

Finatix organises financial inclusion program

● Sanchayan at Datrenga village

Raipur, Dec 14:

The Finance Club of IIM Raipur, Finatix, organized its financial inclusion program - Sanchayan, in Datrenga village on December 12 to create awareness about various government schemes. The objective was to empower people in a way that can help them make their life better by reaping the benefits of these schemes. Sanchayan attempts to fill the information void that exists among the villagers about these schemes and tries to equip them with specific knowledge required to avail the benefits. Members of the team discussed various important schemes of the Central Government taking in consideration the geography of the village namely Varishtha Pension Bima Yojna, Atal Pension Yojna, Mudra Yojna, Linking



Aadhar and Bank Account, PM Jivan Jyoti Yojna & Mukhyamantri Rozgar Srujan Yojna.

"The program financial literacy campaign conducted by Finatix-IIM Raipur is very useful for the benefit of people at the ground level who are not aware of the benefits of different government schemes for financial improvement which in turn will lead to the development of village. These types of programs will help the people to know the different

schemes operated by commercial banks, NABARD, RBI and the Government. This will help create a liaison between financial institutions and small farmers, traders, workers, employees and all other neglected people. This will help people to be included under financial activities and improve their lifestyle through different income generation activities" said Priti Awasapha of the Datrenga village. The villagers were made aware of the important points of various pension schemes offered by the

government. The vital information, of how to link bank account with Aadhaar, was much needed for the people. Similarly, the youth of Datrenga were made aware about the MUDRA bank and how they can start small businesses without taking loan from anywhere else.

"The response that we received during last phase of Sanchayan in Dhumartarai was very encouraging. We thought of conducting Sanchayan more frequently" said Sajal Singh, Executive Member Finatix. Priti Awasapha made the team of students from IIM Raipur aware about the ground realities when it came to financial inclusion. Since women of the village are more actively involved as compare to the men, students gave special focus to women centric schemes. The villagers were very enthusiastic about the Jivan Jyoti Yojana, specially the women. The Finatix team got some good questions for the same which they enthusiastically answered.