

IIM Raipur selected to host local edition of Hult Prize competition

As students answer President Bill Clinton's 'Reawakening Human Potential - Opportunity Refugee' Challenge and go head-to-head for US\$ 1M

Raipur, Oct 16:

Hult Prize recently announced that Indian Institute of Management (IIM) Raipur has been selected to host a local edition of the Hult Prize, the world's largest student competition. The annual Hult Prize awards one million dollars in start-up funding to a team of students that develops the most radical and breakthrough idea to solve one of four world's toughest social challenges. In partnership with former President Bill Clinton and the Clinton Foundation, the Hult Prize is hosting college and university events around the world in search of the next gamechanging start-up. Abhishek Solanki will be leading the Hult Prize at IIM Raipur initiative, and is confident in his/her fellow classmates' chance to go all the way and win this year's Hult Prize.

The winner of the intra-campus event will advance to the National finals of Hult Prize India. The Top 10 Hult Prize India winners will automatically advance to compete in one of five regional finals happening across the world in Boston, San Francisco, London, Dubai and Shanghai. One winning team from each host city will then move onto a summer business accelerator program, where participants will receive mentorship, advisory and strategic planning as they create prototypes and set up to launch their new social business. A final round of competition will be hosted by the Clinton Global Initiative at the Annual Meeting in September, where CGI delegates will select a winning team to be awarded the \$1,000,000 prize by President Clinton himself. In the words of Clinton, "the Hult Prize is a wonderful exam-

ple of the creative cooperation needed to build a world with shared opportunity, shared responsibility, and shared prosperity, and each year I look forward to seeing the many outstanding ideas the competition produces."

About the Hult Prize Foundation

The Hult Prize is a start-up accelerator for social entrepreneurship that brings together the brightest college and university students from around the globe to solve the world's most pressing issues. The annual initiative is the world's largest student competition and crowd sourcing platform for social good, and has been funded by the Hult family since its inception in 2009. To learn more, visit www.hult-prize.org.