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IIM Raipur completes final placement with jump in average package

Raipur, Apr 05:

Despite the slump in the global market, IIM Raipur has yet again wrapped up the final placements for its flagship program, Post Graduate Program (PGP) in Management, with ease. Companies from varied domains reinstated their belief in IIM Raipur, owing to the diversity in academic background and work experience of the students.

Backed by strong industrial relations, the placement season of 2016-17 witnessed an overwhelming participa-

tion from previous recruiters along with a host of new recruiters vying for some of the country's best minds. The Institute has decided to finally release the official placement report today, following a rigorous process of internal validation of placement data.

The outgoing batch of 2015-17 consisted of 141 future leaders who have proved their mettle at every opportunity presented to them. The fact that 20% of the batch secured PPOs/PPIs is a testimony to the exceptional performance of the students during their Summer

Internships.

More than 140 recruiters showed interest in the final placement process this year. The highest package offered was INR 27.20 LPA whereas the median stood at 13.20 LPA.

The average salary offered witnessed an increase of about 5% and stood at INR 13.10 LPA. The average salary offered to the top 10 percentile, top 25 percentile and the top 50 percentile of the batch were INR 19.40 LPA, INR 17.10 LPA and INR 15.50 LPA respectively.

The Institute's legacy of being a preferred destination

for the corporate for talent acquisition, continues to be the characteristic feature of the fast-growing Institute. The highlight of the season was the participation of 90 plus new recruiters with whom the institute anticipates building a solid and sustainable relationship.

Thirteen percent of the batch was placed in Consulting and General Management roles which tells about the promising future of IIM Raipur. Some of the prominent recruiters include Deloitte, Meibach, PwC, VirtusaPolaris, Red

Seer, Mu Sigma, TVS Tyres, Blue Star, Wipro and Cadila Pharmaceuticals. Profiles stretched across Business & Technology Consulting, Strategy Consulting, Management Consulting & Research.

Sales and Marketing was a standout amongst the profiles offered this season. The pioneer recruiters who expressed interest were the likes of DS Group, Godrej & Boyce, Emami, BPCL, HPCL, Reliance Jio, Tata Steel, Tafe, Birla Sunlife, Bajaj Allianz, Vedanta, Birla Century, Blue Star, Muthoot Housing

Finance, GroupM, Mafatlal, ADP, RJ Corp, Vox Populi, Tata Teleservices, Directi and Linde.

The elite organizations in the BFSI and NBFC sectors were Bank of America, Thomson Reuters, Aditya Birla Financial Services, Bajaj Allianz, Virtusa Polaris, Standard Chartered, Yes Bank, ICICI Bank, HDFC, SBI and Fidelity Investments.

Twelve percent of the batch was recruited for IT & Operations roles by corporate mammoths such as Kadence International, Amazon, iNautix, Accenture, MAQ

Software, Cognizant, Wipro, Infosys BPO, Safexpress, Gartner, Barnes & Noble Loud Cloud, DCM Shriram, L&T, MAQ Software, Sutherland, Carboundum to name a few.

The Human Resources domain saw a surge in demand from the industry this year with several firms offering the HR profiles for the first time. Esteemed brands such as Marks & Spencer, Mondelez, RITES, Tata Teleservices, Hacke Group, Vedanta offered numerous profiles such as Strategic HR, Learning & Development, HR

Management, etc.