

IIM- R grads bag better offers, average package at ₹ 13.20L

TIMES NEWS NETWORK

Raipur: Despite the slump in the global market, Indian Institute of Management, Raipur (IIM-R) has yet again wrapped up the final placements for its flagship program, post-graduate program (PGP) in management, with an increase in average package. The average salary offered witnessed an increase of about 5% over the last year and stood at Rs 13.20 lakh per annum (LPA).

Companies from varied domains picked up IIM Raipur students. Backed by strong industrial relations, the placement season of 2016-17 witnessed an overwhelming participation from previous recruiters along with a host of new recruiters vying for some of the country's best minds, an IIM-R release said.

Releasing the official placement report on Wednesday, IIM-R said outgoing batch of 2015-17 consisted of 141 future leaders who proved their mettle at every opportunity presented to them. More than 140 recruiters showed interest in the final placement process this year. The highest package offered was INR 27.20 LPA whereas the median stood at Rs 13.20 LPA.

The average salary offered to the top 10 percentile, top 25 percentile and the top 50 percentile of the batch this year were Rs



Indian Institute of Management, Raipur

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19.40 LPA, Rs 17.10 LPA and Rs 15.50 LPA respectively. Thirteen percent of the batch was placed in Consulting and General Management roles which tells about the promising future of the institute. Some of the prominent recruiters include Deloitte, Meibach, PwC, VirtusaPolaris, Red Seer, Mu Sigma, TVS Tyres, Blue Star, Wipro and Cadila Pharmaceuticals. Profiles stretched across Business & Technology Consulting, Strategy Consulting, Management Consulting & Research.

Sales and Marketing was a standout

amongst the profiles offered this season. The pioneer recruiters who expressed interest were the likes of DS Group, Godrej & Boyce, Emami, BPCL, HPCL, Reliance Jio, Tata Steel, Tafe, Birla Sunlife, Bajaj Allianz, Vedanta, Birla Century, Blue Star, Muthoot Housing Finance, GroupM, Ma-fatlal, ADP, RJ Corp, Vox Populi, Tata Teleservices, Directi and Linde.

The elite organizations in the BFSI and NBFC sectors were Bank of America, Thomson Reuters, Aditya Birla Financial Services, Bajaj Allianz, Virtusa Polaris, Standard Chartered, Yes Bank, ICICI Bank, HDFC, SBI and Fidelity Investments.

Twelve percent of the batch was recruited for IT & Operations roles by corporate mammoths such as Kadence International, Amazon, iNautix, Accenture, MAQ Software, Cognizant, Wipro, Infosys BPO, Safexpress, Gartner, Barnes & Noble Loud Cloud, DCM Shriram, L&T, MAQ Software, Sutherland, Carborundum to name a few.

The Human Resources domain saw a surge in demand from the industry this year with several firms offering the HR profiles for the first time. Esteemed brands such as Marks & Spencer, Mondelez, RITES, Tata Teleservices, Hacke Group, Vedanta offered numerous profiles such as Strategic HR, Learning & Development and HR Management.