

Expression of Interest for Group Medclaim Policy

Indian Institute of Management Raipur invites expression of interest from reputed Insurance Companies for GROUP MEDICLAIM POLICY for its employees and their dependent family members. A sum of **Rs 5 Lakh** is to be insured for each employee including dependent family members. Total **140 to 150 members** will be insured under this policy.

The Group Medclaim Policy should consist minimum following features: -

1. Age for coverage in policy should be Day 1 to 80 years to enter the policy
2. Room Charges should be admissible as mentioned below
Normal Room : 1 % of SI per day, Maximum. Rs. 5000/- per day
ICU : 2 % of SI per day, Maximum Rs. 10000/- per day
3. Pre-existing diseases should be covered under the policy.
4. First 30 days / specific waiting period should be waived of.
5. Maternity Benefit should be covered without any waiting period and subject to payment of Rs. 25,000/- for normal delivery and Rs. 50,000/- for caesarean delivery.
6. New born baby should be covered since birth (Added at the time of renewal)
7. Day one covers for New Joinee and their dependents.
8. Mid-term inclusion of Existing Employee's newly acquired dependent (Newly Married Spouse/ New born baby/ newly adopted child)
9. Corporate buffer of Rs. 10 Lakh must provided (Restricted to Rs 2 Lakh per family) for special cases referred by IIM Raipur.
10. Claim settlement period not exceeding 15 working days after submission of claim.

Apart from above, also provide following details: -

Particulars	Details
Day Care Procedures	
Disease, which are not covered under the policy.	
Charges /Tests / or any other items which are not covered	
Minimum Advance Deposit Premium for New Joinee, If any	
Premium Charges (yearly) INCLUSIVE OF ALL TAXES for a Group of members. (As per list of members provide by the Institute)	

Details of employees and their dependents along with age and previous claim (if any) may be obtained through email separately from caoffice@iimraipur.ac.in

Insurance companies should send the premium details inclusive of all taxes taking into account all the conditions as mentioned above along with break-up of individual employee to **The Chief Administrative Officer**, Indian Institute of Management Raipur, GEC Campus, Old Dhamtari Road, Sejbahar Raipur – 492015, Chhattisgarh in a sealed envelope by **Speed Post / Courier / by Hand** super scribed as **“Expression of Interest for Group Medclaim Policy”**.

Last date for submission of Expression of Interest is 24.02.2017 up to 3 pm.

Expression of Interest will be opened at 4 pm on 24.02.2017.



Dr. Pankaj K Jha (Retd.)
Chief Administrative Officer