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1.0 Society Members & Board of Governors

Chairperson, BoG



Smt. Shyamala Gopinath
Chairperson
HDFC Bank Limited

BoG, Members



Shri Vinay Sheel Oberoi
Secretary (Higher Education)
Ministry of HRD



Smt. Darshana Momaya Dabral
Higher Education, Ministry of HRD



Smt. Renu Pillai
Principal Secretary
Department of Technical Education
Government of Chhattisgarh



Shri Firdose Vandrevale
President
All India Management Association



Dr. Avinash S. Pant
Vice Chairman
All India Council for Technical Education



Prof. Anjila Gupta
Vice-Chancellor
Guru Ghasidas Vishwavidyalaya



Prof. B.S. Sahay
Director
Indian Institute of Management Raipur

2.0 From the Director



The academic year 2015-16 has been momentous as the Institute has marched steadily towards its vision. IIM Raipur entered into the sixth year with much vigour and enthusiasm to establish a niche for itself in the league of new IIMs. It has been enriched by the experience of running various programmes in management and promoting research on contemporary themes.

The flagship programme of IIM Raipur is the 'Post-Graduate Programme in Management,' which has taken rapid strides in a short span of time since its inception. In the 6th Batch of PGP 2014-16, 141 students were enrolled, representing all sections of society, having healthy gender diversity. The students received the best learning from the finest faculty members from IIM Raipur and other IIMs, IITs and other top business schools.

Business schools are known by their contribution towards creation of intellectual capital and grooming high quality research scholars. In pursuance of this objective, IIM Raipur started its Fellow Programme in Management (FPM) in 2012. In the 4th batch of FPM 2015-16 nine scholars were admitted.

IIM Raipur started 'Executive Fellow Programme in Management' (EFPM) in the academic year 2013-14 with the objective of providing scholars with necessary skills to identify and research on complex issues in the field of management. The programme was envisioned to meet the teaching and research manpower needs of academia and industry in conducting applied research. In the 4th batch of EFPM 2015-16 seven senior executives joined the executive fellow programme.

Recognizing the increasing demand from the working executives to handle complex business problems, IIM Raipur started 'Post-Graduate Programme for Working Executives' (PGPWE) in the academic year 2012-14. 13 students were admitted in the 4th Batch of PGPWE 2015-16.

IIM Raipur organised three International Conference and Summits during 2015-16. The Institute organized the 2nd HR Summit and International Conference on 21st and 22nd August 2015 on "Emerging Challenges for HR: VUCA Perspectives". On this occasion Shri Narendra Kothari, CMD, NMDC Limited delivered the inaugural address.

IIM Raipur organised 1st Global Summit on Corporate Social Responsibility jointly with Indian Institute of Corporate Affairs, New Delhi and National Law School of India University, Bengaluru on 15th and 16th May 2016. The Summit witnessed the presence of several eminent dignitaries and paper presenters. Some of the key speakers at the summit include Ms. Rebecca Tavares, Country representative, UN Women; Mr Michiel Bierkens, Head of Economic and Commercial Department of Embassy of Netherlands; Mr. Louis Georges Arsenault, Country representative of UNICEF; Mr AK Chauhan, Managing Director & CEO, BSE; Padma Bhushan Shri Bindeshwar Pathak, Founder, Sulabh International; Mr. Pradhalad Kakar, Advertising Film Director, Genesis Film Production,.

IIM Raipur Organized the 2nd Global Summit on Management Cases in association with ET Cases, Times Centre for Learning Limited (TCLL) on 5th and 6th February 2016. On this occasion Prof. William W. Kooser, Associate Dean for Global Outreach, University of Chicago, Booth School of Business released two books titled Hand Book Management Cases.

IIM Raipur is striving to bring a global perspective to all Post-Graduate Programmes. In order to achieve this objective, IIM Raipur has signed a 'Memorandum of Understanding' (MoU) with some of the leading business schools in the world. During the year 2015-16, 29 students from PGP went to partner institutions under Students Exchange Programme including 6 meritorious students from economically weaker section, supported by IIM Raipur. Similarly, 15 students from PGPWE participated in International Immersion Programme. The Institute also supported 10 students to participate in international events like Asia Investment Banking Conference and Rotman International Training Competition.

IIM Raipur is also an Associate Member of the Association to Advance Collegiate Schools of Business (AACSB) as well as a member of European Foundation Management Development (EFMD). This has enhanced its global visibility and connection in many reputed institutions abroad. The Institute is at an advanced stage of submittal for international accreditation from AMBA (Association of MBAs, UK).

The Institute conducted five Faculty Development Programs (FDP) under Technical Education Quality Improvement Programme (TEQIP) to improve quality education in engineering institutes during 2015-16. The program is devised for three categories: for faculty, administrative staff and administrative heads of various engineering institutes.

Shri Pranab Mukharjee, Hon'ble President of India as the Chief Guest in the fourth Annual Convocation of the Institute held on 17th April 2015 deserves a special mention. The Hon'ble President was accompanied by the Shri Balramji Das ondon, Hon'ble Governor of Chhattisgarh; Dr. Raman Singh, Hon'ble Chief Minister of Chhattisgarh and Shri Prem Prakash Pandey, Hon'ble Minister of Higher & Technical Education, Government of Chhattisgarh.

IIM Raipur received an encouraging response from the recruiters during the placement season. Prominent recruiters made their presence felt on the campus to hire best of the talents. Keeping the last year's success, IIM Raipur students were placed in various reputed firms. The batch strength of PGP 2014-2016 of IIM Raipur is 118 students who have proved their mettle at every opportunity presented to them. These students have been placed with reputed organisations.

Our students organised many social and cultural activities throughout the year with much zeal and vigour through various clubs constituted for cultural and sports activities. They won many awards and prizes in sports, cultural events, photography, quizzes, project competitions, case writing competitions, article writing competitions and business plan contests etc.

Like the previous years, IIM Raipur hosted eminent visitors from various disciplines who enthusiastically interacted with the students and enriched the vision and aspirations of the students. IIM Raipur also celebrated the days of National importance. IIM Raipur organised various events including Hindi Pakhwada, Swachh Bharat Abhiyan, Digital India Week, Vigilance Awareness Week, International Yoga Day etc.

The state-of-the-art 200 acre of campus of IIM Raipur is coming up at Naya Raipur. In Phase-I, a total built-up area of approx. 76,870 square meters is being constructed. RCC work in foundation is nearly completed. The first phase of campus construction is likely to be completed by December 2017.

These achievements were possible only with the support from all stakeholders including students, faculty members, corporates, Board of Governors, Ministry of Human Resource Development (MHRD), Government of India and the State Government. I sincerely look forward to their continued support and guidance in making IIM Raipur one of the best B-schools in the world.

B.S. Sahay

3.0 About IIM Raipur

The Indian Institute of Management Raipur was setup by the Government of India, Ministry of Human Resource Development to meet the growing demand for top quality professionals in the state of Chhattisgarh - one of the fastest growing states of India with its rich mineral, forest, natural and local resources. The first batch of the flagship programme Post-Graduate Programme in Management of IIM Raipur was started in 2010.

Currently IIM Raipur operates from the Government Engineering College Campus, Sejbahar, Raipur. The Government of Chhattisgarh has identified 200 acres of land for the proposed IIM Raipur campus at Naya Raipur. The proposed campus will be a state-of-the-art campus presenting a blissful mix of modern architecture, culture & heritage of Chhattisgarh.

The Institute aims at bringing a global prospective to all its programmes through its activities in a fast changing global environment. The Institute encourages an overseas exposure for its students with the belief that it will help them to assimilate the best management practices and understand the importance of cross - culture issues in management.

Right from its inception, the Institute focuses on contributing to the growth and development of the nation, region and society at large. As such, it gives importance to courses and managerial trainings that are moulded in a way true to the culture and unique requirements of the state and organisations herein. The primary goals of the Institute include ethical practices in management and in grooming society responsible leaders for today and tomorrow.

Keeping these aims in mind, IIM offers following programmes:

I. Doctoral Programmes

- Fellow Programme in Management (FPM)
- Executive Fellow Programme in Management (EFPM)

II. Post-Graduate Programmes

- Post Graduate Programme in Management (PGP)
- Post Graduate Programme in Management for Working Executives (PGPWE)

III. Executive Education

- Open Programmes
- In-company Programmes



Proposed New Campus of IIM Raipur

4.0 Academic Programmes

4.1 Admissions

During the session 2015-16, admissions were made in the following programmes :

- Post Graduate Programme in Management (PGP)
- Fellow Programme in Management (FPM)
- Post Graduate Programme for Working Executives (PGPWE)
- Executive Fellow Programme in Management (EFPM)

Details of admission to these programmes are given in subsequent sections.

4.1.1 PGP Admission

The basic objective of the PGP admission process is to identify the meritorious candidates for admission under each category viz. General, NC-OBC, SC, ST and PWD/DAP. The admission process of IIM Raipur consists of :

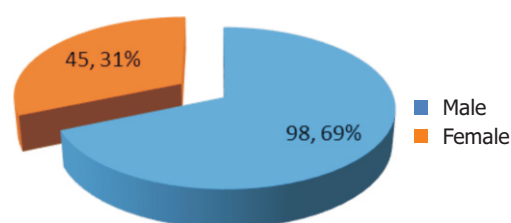
- (a) CAT examination
- (b) Short listing for Personal Appearance (PA) process
- (c) Conducting the PA process. PA process is composed of Written Ability Test (WAT) and Personal Interview (PI)
- (d) Preparing the merit list based on CAT score, PI and WAT scores

The details of PGP 2014-16 batch admissions are given below :

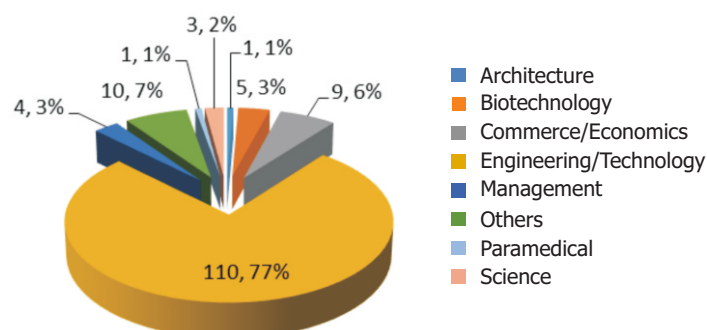
Batch Profile

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
48	17	24	16	10	11	11	1	5	0	143

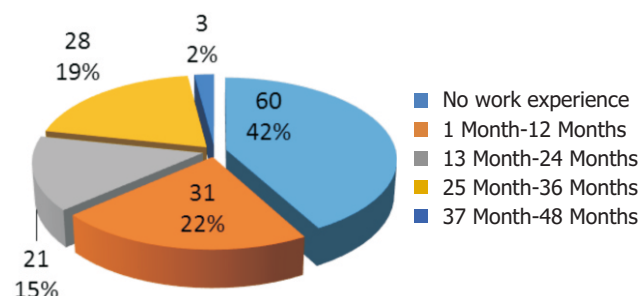
Gender Diversity



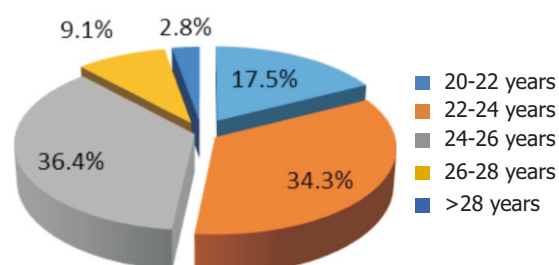
Educational Background



Work Experience



Age



4.1.2 FPM Admission

Doctoral Programme of IIM Raipur aims to admit individuals with exceptional academic background, strong motivation and discipline, and potential to become excellent researchers at the international level. The admission process of FPM at IIM Raipur consists of :

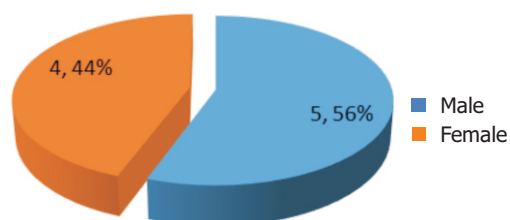
- CAT/GMAT/GRE/GATE/UGC-JRF Score
- Short listing Candidates for Personal Interview (PI) process
- Conducting the Personal Interview (PI)
- Preparing the merit list based on test (CAT/GMAT/GRE/GATE/UGC-JRF) score, PI, Reference Letter, Academic Qualification and Work Experience

The details of FPM 2015 admissions are given below :

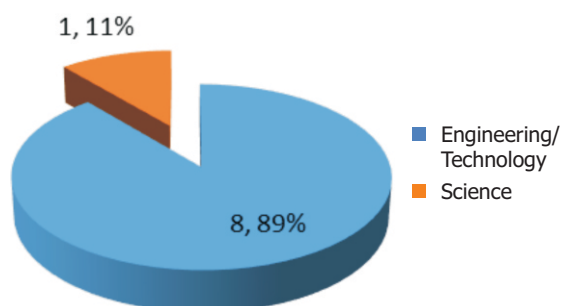
Batch Profile

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
5	2	0	2	0	0	0	0	0	0	9

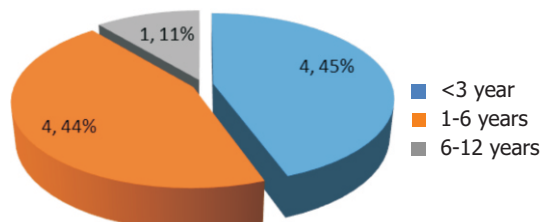
Gender Diversity



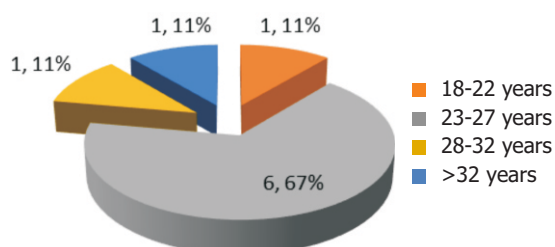
Educational Background



Work Experience



Age



4.1.3 PGPWE Admission

The basic objective of admission process of PGPWE is to admit a diverse group of participants. The candidates could be from both the private and public sectors, NGOs etc. They could be professionals like doctors, architects, consultants, defence personnel, civil servants or entrepreneurs. The admission process of PGPWE at IIM Raipur consists of :

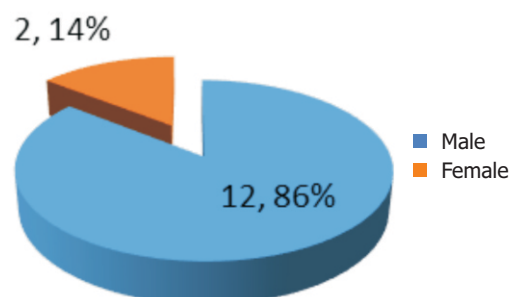
- CAT/GMAT or Business Aptitude Test (BAT) Score
- Short listing Candidates for written test (BAT)/ Personal Interview (PI) process
- Conducting the BAT/Personal Interview (PI), and
- Preparing the admission list based on test (CAT/GMAT/BAT) score, PI, Academic Qualification and Work Experience

The details of PGPWE 2015 admissions are given below :

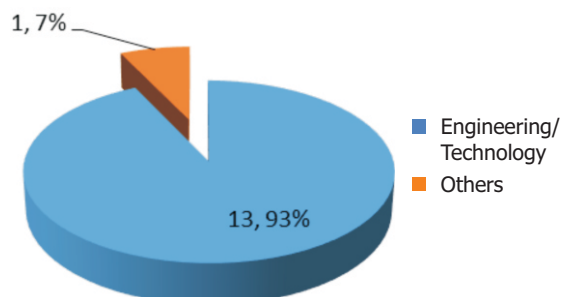
Batch Profile

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
10	2	1	0	1	0	0	0	0	0	14

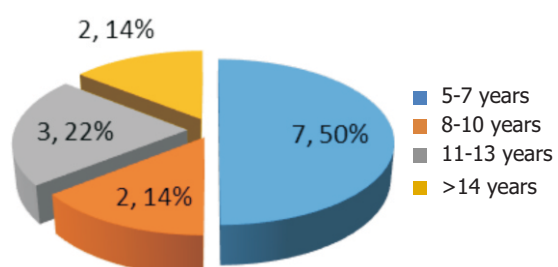
Gender Diversity



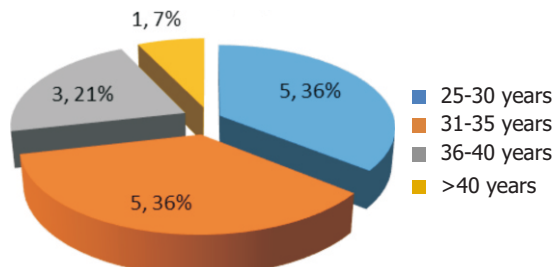
Educational Background



Work Experience



Age



4.1.4 EFPM Admission

Executive Fellow Programme in Management of IIM Raipur aims to admit individuals with exceptional academic background and strong motivation for research. The admission process of EFPM at IIM Raipur consists of :

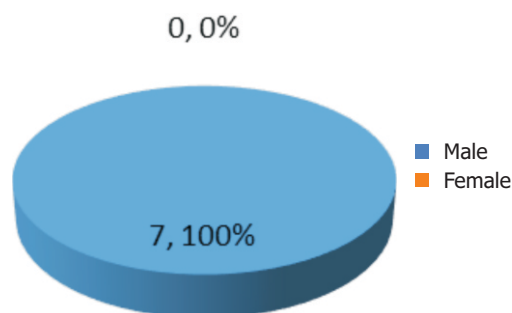
- CAT/GMAT/GRE/GATE/UGC-JRF or Research Aptitude Test (RAT) Score
- Short listing Candidates for written test (RAT) /Personal Interview (PI) process
- Conducting the RAT/Personal Interview (PI), and
- Preparing the merit list based on test (CAT/GMAT/GRE/GATE/UGC-JRF/RAT) score, PI, Reference Letter, Academic Qualification and Work Experience

The details of EFPM 2015 admissions are given below :

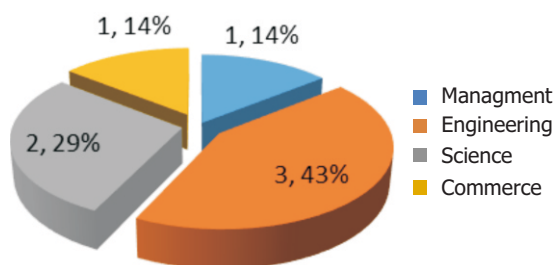
Batch Profile

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
6	0	0	0	0	0	0	0	1	0	7

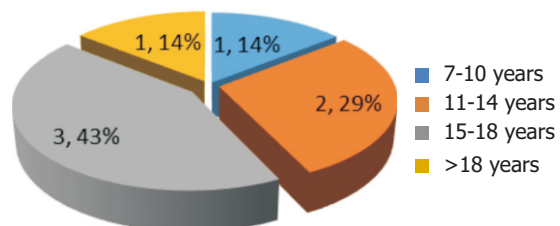
Gender Diversity



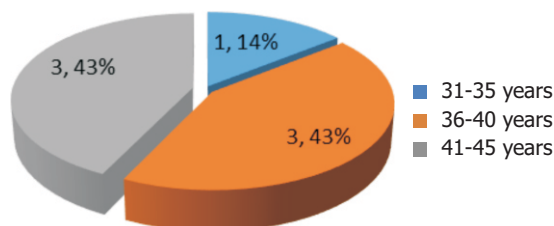
Educational Background



Work Experience



Age



4.2 Post-Graduate Programme in Management (PGP)

The 6th batch of PGP was inaugurated by the Chief Guest, Mr. Prahlad Kakkar, Advertising Film Director, Genesis Film Production, Mumbai. In his trademark candid style, he explained the reason a few companies disappeared off the face of the earth. This was because they did not empower the young managers to take bold decisions. He said, "Senior managers shy away from risky decisions. So, they should act as mentors to the youngsters who are willing to take risks. Only then can a firm be successful". He also advised the students not to sell themselves short for the sake of a hefty pay package.



Mr. Ashish Kumar Chauhan, Managing Director & CEO, BSE Limited, Mumbai delivered the Keynote Address. He warned the students about the notion that the MBA degree was just a golden passport to a high paying job. He advised the students to be flexible and not be fixed on certain ideas. Adding that the MBA programme was a great opportunity to acquire new skills, he urged the students not to miss any learning opportunities. Prof. B.S Sahay, Director, delivered a welcome address and said, "Every course offers some useful takeaways that might come in handy later on in your life".

Some of the prominent speakers who were invited to share their experiences and motivate our young students include Mr. Parthasarathi Ray, Innovation Economist & Chairman, Indian Institute of Consumer Studies, Mumbai; Mr. Aman Kumar Singh, Principal Secretary to Honorable Chief Minister & Principal Secretary, IT & BT Department, Govt. of Chhattisgarh; Mr. Ram Gopal, COO Barclays; Mr. Anil Mathur, COO, Godrej & Boyce; Mr. Santosh Bhawe, Senior VP HR, Bharat Forge; Mr. Amod K. Kanth, General Secretary, Prayas Juvenile Aid Centre (JAC) Society (NGO); Mr. Anil K. Agarwal, President, Cosmos Group; Mr. Rajesh Uppal, Executive Director, IT & CIO, Maruti Suzuki India Ltd.; Mr. A.V. Vedpurishwar, Director-Learning & Development, Cognizant; Mr. Dipansu Kabra, IG, Govt. of Chhattisgarh; Mr. A.K. Sinha, Executive Director, Power Grid Corporation. Some of the faculty members spoke on the occasion include Prof. S.K. Mitra, Chairman (Admissions); Prof. Vinita Sahay, Chairperson (FPM); Prof. Parikshit Charan, Chairperson (PGP); Prof. Sanjeev Prashar; Prof. Sumeet Gupta; Prof. PRS Sarma; Prof. Satyasiba Das; Prof. Umesh Bamel; Prof. Atri Sengupta & Prof. Archana Prashar. These inspiring sessions were followed by a unique outdoor activity model developed by M/s. Praxis-EL Activity enabled learning for lasting first impressions.

Swami Vyomapada Das Ji (ISKCON) shared his experiences, of his journey from the corporate world to be a part of ISKCON fraternity. The importance of ethical values in professional life was shared by Swamy Satyarupanandaji from Ramakrishna Mission. He also emphasized on the 'Introspection' and 'Self-management', the qualities which play an instrumental role in maintaining work-life balance.

The valedictory address was given by Chief Guest, Dr. Arvind Boaz, IFS, Principal Chief Conservator of Forests & MD, Chhattisgarh Rajya Van Vikas Nigam Ltd. His address centred on "Biodiversity, Agroforestry and role of Modern Management". He stressed on the need to develop strategies and action plans for sustainable biodiversity management. Mentioning the 5P's of forestry - Protection, Production, People, Prosperity and Promptness, he urged students to put their fresh minds to work and come up with techniques for development especially in HRM, Management Analytics, Project Management; Financial instruments to draft incentives for reforestation and ensure structural change.

Program Objectives

The Post-Graduate Programme in Management is the flagship programme of IIM Raipur. The PGP is aimed at providing an overall development of the students and groom them as future business leaders to successfully face the challenge of global competition and dynamic market scenario.

The objectives of two-year Post-Graduate Programme is :

- To understand the socio-economic, technological, ecological and political environment of India and the world
- To hone the problem solving skills, increase the affinity to innovation and the passion for creativity
- To develop global mind set to meet the challenges of international and work in a cross-cultural environment
- To create socially responsible and globally competitive management graduates who can effectively contribute to inclusive growth of the society
- To develop a sense of social purpose for managerial decision-making and to develop leadership capabilities without compromising on ethical values

Curriculum

The PGP extends over a period two years, involving six trimesters with a summer internship at a prestigious organization. The programme is carefully designed keeping in view the changing needs of the global business scenario.

During the first year, students are exposed to basic concepts in the areas of Marketing, Finance, Quantitative Methods, Operations, Behavioural Sciences and Strategy through the core courses. These lay the foundations for all functional areas of management and help the students to develop an intricate understanding about the different facets involved.

PGP 1st year

Term I	Term II	Term III
<ul style="list-style-type: none"> ■ Business Communication-I ■ Legal Aspects of Business ■ Financial Accounting for Decision Making ■ Microeconomics for Managers ■ Operations Management-I ■ Quantitative Methods-I (Statistics) ■ Organizational Behaviour-I ■ Marketing Management-I 	<ul style="list-style-type: none"> ■ Business Communication-II ■ Cost Accounting for Decision Making ■ Financial Management-I ■ Macroeconomics for Managers ■ Management Information Systems ■ Quantitative Methods-II ■ Organizational Behaviour-II ■ Marketing Management-II 	<ul style="list-style-type: none"> ■ Business Communications-III (WAC) ■ Business Environment ■ Human Resource Management ■ Financial Management-II ■ Operations Management-II ■ Research Methodology ■ Business Ethics & Corporate Social Responsibility ■ Strategic Management-I

In the second year, students choose from a range of electives to specialize in functional areas of their interest. They are given the choice of doing a major and minor specialization and also a dual specialization if they choose to. The areas offered at present are Finance, Operations, Marketing, Human Resources, Strategy and General Management.

A lot of emphasis during the PGP has been laid on industry based and research projects. The students, over the period of years are expected to conduct research on various aspects of management and subject it to the scrutiny and evaluation of the faculty. This is aimed at increasing the levels of comprehension the students possess in the respective topics.

PGP 2nd year

Term IV	Term V	Term VI
Core <ul style="list-style-type: none"> Strategic Management-II Electives (6 or 7 to be chosen) <ul style="list-style-type: none"> Advanced Competitive Strategy Advanced Marketing Research Banking Management and Indian Financial Systems Business Analysis & Valuation Business Analytics and Data Mining Business Process Reengineering Consumer Behaviour Industrial Relations and Labour Laws Project Management Sales and Distribution Management Security Analysis & Portfolio Management Service Operations Services Marketing Strategic Human Resource Management Supply Chain Management 	Electives (6 or 7 to be chosen) <ul style="list-style-type: none"> B2B Marketing Brand Management Business Model for E-Commerce Change Leadership: Strategic & Behavioural Aspects Compensation Management Competency & Talent Management Consulting Methods Customer Relationship Management Financial Derivatives Financial Risk Management Integrated Marketing Communication Investment Banking and Financial Services Mergers, Acquisitions & Corporate Restructuring Operations Strategy Project Appraisal and Finance Rural Marketing Supply Chain Modeling and Analytics 	Electives (3 to be chosen) <ul style="list-style-type: none"> Business Simulation : Capstone Conflict & Negotiations Digital Marketing Econometrics for Managerial Decision Making Entrepreneurship Financial Analytics Fixed Income Securities International Business Lean Enterprise Pricing Public Policy Retail Management

Total 16 Electives are to be chosen by the students in the term IV, V and VI

Pedagogy

The pedagogy at IIM Raipur presents a mix of lectures, case studies (both International and Indian cases), business games, simulation exercises, role plays, group discussions, field visits, industry based projects and a lot of self-realized conceptual reflection. It has been designed keeping in mind the effect that each of these methods have on moulding the minds of young and self-motivated students. Case studies help the students to keep in touch with the best predicaments faced in the world of management. The most interesting part of learning comes from the brainstorming sessions amongst the students themselves regarding various issues.

4.3 Fellow Programme in Management (FPM)

The 4th batch of FPM was inaugurated on 25th June 2015 by the Chief Guest, Mr. Prahalad Kakkar, renowned ad guru, as he spoke in the inaugural session for the fourth batch of Fellow Programme in Management (FPM). This was followed by a keynote address by Mr. Ashish Kumar Chauhan.

During the post lunch session, Mr. Aman Singh, Principal Secretary to the Chief Minister Chhattisgarh took over the proceedings. He gave the students a glimpse of the new face of Chhattisgarh. Later, Mr. Parthasarathi Ray, Innovation Economist & Chairman, Indian Institute of Consumer Studies, Mumbai, shared his views on consumer profiting, highlighting the fact that consumers have a lot of potential to contribute to the Indian economy.

The Valedictory address was given by Chief Guest, Dr. Arvind Boaz, IFS, Principle Chief Conservator of Forests & MD, Chhattisgarh Rajya Van Vikas Nigam Ltd, on 28th June 2015. His talk was centred on "Biodiversity, Agroforestry and role of Modern Management". He also spoke on the need to develop strategies and action plans for sustainable biodiversity management. Mentioning the 5P's of forestry - Protection, Production, People, Prosperity and Promptness, he urged students to put their fresh minds to work and come up with techniques for development especially in HRM, Management Analytics, Project Management; Financial instruments to draft incentives for reforestation and ensure structural change.

Programme Objective

The objectives of the programme are :

- To provide students with necessary skills to identify and research complex issues in the field of management
- To contribute to the creation, transmission and application of knowledge in the field of management
- To do research and publications of international standard in inter-disciplinary areas management that will add value to the society and to the body of knowledge.
- To meet the teaching and research manpower needs of academia and industry by producing highly skilled individuals with exceptional analytical ability and training.

Program Structure

The fellow programme at IIM Raipur has been categorized into following three phases :

- Phase I (Fundamentals of Management)
- Phase II (Specialization)
- Phase III (Doctoral Thesis)

FPM Students spend generally a little over four years that includes two years of rigorous course work. Course work in the first year provides a general management overview and develops basic skills for analysing managerial problems. In the second year, the students take advanced doctoral level courses in the area of specialization; followed by the doctoral thesis, for the next couple of years. The thesis is aimed to provide with an opportunity to make original contribution to an area of management or to one of its source disciplines. In the following lines we provide the glimpses of these phases.

Phase I : Fundamentals of Management

This phase is usually completed in the first year. The programme in this year is designed for developing the required proficiency in general management and a broad understanding in the area of specialization. All the students, irrespective of their areas of specialization, take most of the courses offered in the first year of the Post-Graduate Programme. Students take courses in major functional and general management areas such as Accounting and Control, Finance, Information Systems, Marketing, Operations, Personnel and Industrial Relations, and Strategy. Students are also exposed to basic disciplines of Economics, Behavioural Sciences, and Quantitative Methods.

During Summer Internship, at the end of the first year of course work, all students complete a research project either with a faculty member at the Institute or in any other organization. Phase I ends with successful completion of all the courses with a minimum prescribed proficiency and the completion of the summer project. While students need to meet certain academic requirements across all courses, a higher performance is required in certain area specified courses.

Phase II : Specialization

In the second year, students take advanced courses in their area of specialization and related fields for the purpose of acquiring in-depth knowledge. In addition, all students have to take a compulsory package of FPM courses, which are specially designed to develop teaching and research skills and an ability to integrate their learning. During this phase students interact closely with their area faculty and are encouraged to start exploring areas of research in their specialization. The programme offers specialization in the following areas :

- Business Policy and Strategy
- Economics and Business Environment
- Finance and Accounting
- Marketing
- Operations Management
- Organisational Behaviour & HRM

In this phase, the students complete their part of doctoral level courses at IIM Bangalore. Once Phase II courses are successfully completed, the student undertakes an area comprehensive examination. This examination is administered at the end of the second year and tests whether the student has obtained a satisfactory level of knowledge in her/his area of specialization. Comprehensive examination requirements are specified by the FPM Chairperson.

Phase III : Doctoral Thesis

The thesis provides the student with an opportunity to undertake original research in the area of interest. The thesis should be a scholarly contribution to the knowledge pertinent to the understanding and resolution of management problems.

Phase III begins with the formation of the Thesis Advisory Committee (TAC) in the beginning of the third year. Students are encouraged to meet faculty members with whom they share research interests and seek their assistance in identifying a thesis topic as early as possible. In addition to the close working relationship during the course work, this interaction helps the student to find a thesis advisor and form the thesis advisory committee. The thesis advisor advises the student on his thesis and chairs the Thesis Advisory Committee comprising at least two other members.

The student develops a written proposal and with the agreement of the thesis advisor gives a seminar on the thesis proposal. The proposal has to be approved by the Thesis Advisory Committee (TAC). From then onwards, the student works closely with her/his supervisor on the thesis. When the candidate's supervisor judges that the thesis is complete, the student gives a seminar on the thesis work and subsequently defends orally the thesis before a Thesis Examination Committee. The FPM Chairperson appoints the Thesis Examination Committee comprising the thesis advisor and other members.

List of FPM Scholars

List of students EFPM and FPM			
FPM 2012			
S.No	Roll No	Area	Student Name
1	12FPM002	Organizational Behaviour & HRM	Shashank Mittal
2	12FPM003	Operations Management	Namrata Sharma
3	12FPM004	Operations Management	Shubham
FPM 2013			
S.No	Roll No	Area	Student Name
4	12FPM005	Operations Management	Vivek Roy
5	13FPM001	Finance & Accounting	Bawa Jaslene Kaur Ranjit Singh
6	13FPM002	Marketing Management	Chandan Parsad
7	13FPM003	Marketing Management	Prateeksha Parihar
8	13FPM004	Operations Management	Rohan Kumar Jha
9	13FPM005	Finance & Accounting	Suman Gupta
10	13FPM006	Marketing Management	T. Sai Vijay
11	13FPM008	Finance & Accounting	Vaneet Bhatia
12	13FPM009	Information Tech. & Systems	Vidushi Pandey
13	13FPM010	Business Policy and Strategy	Sushil Kumar
FPM 2014			
S.No	Roll No	Area	Student Name
14	14FPM001	Economics & Business Environment	Abhishek Kumar Rohit
15	14FPM003	Finance & Accounting	Bhanu Pratap Singh
16	14FPM005	Finance & Accounting	Debojyoti Das
17	14FPM006	Marketing Management	Pravesh Kumar Padamwar
18	14FPM008	Finance & Accounting	Surya Bhushan Kumar
FPM 2015			
S.No	Roll No	Area	Student Name
19	15FPM001	Economics and Business Environment	Adviti D
20	15FPM002	Marketing Management	K.M. Priyanka Gupta
21	15FPM003	Organizational Behaviour & HRM	Kancharla Raviteja
22	15FPM004	Marketing Management	Nitin Soni
23	15FPM007	Operations Management	Ritu Singh
24	15FPM008	Information Tech. & Systems	Sana Ansari
25	15FPM009	Business Policy & Strategy	Shekhar Suman

FPM 2016			
S.No	Roll No	Area	Student Name
26	15FPM006	Business Policy & Strategy	Ribhu Kaul
27	16FPM001	Economics & Business Environment	Ankit Kumar
28	16FPM002	Organizational Behaviour & HRM	Arjun Chakravorty
29	16FPM003	Finance & Accounting	Avinash A Jawade
30	16FPM004	Operations Management	Chandra Prakash Chandra
31	16FPM005	Finance & Accounting	Jagan Kumar Sur
32	16FPM006	Organizational Behaviour & HRM	Neha Garg
33	16FPM007	Information Technology & Systems	Tanu Shree
34	16FPM008	Business Policy and Strategy	Willy Das

4.4 Post-Graduate Programme in Management for Working Executives (PGPWE)

The 4th batch of PGPWE was inaugurated by Chief Guest Shri. Bajendra Kumar, Additional Chief Secretary, Govt. of Chhattisgarh on 28th June 2016. He gave the Inaugural Address and spoke to the students on the importance of being a good boss and dealing with a bad boss. "Bad bosses are universities of learning", he said. He encouraged the students to not be stressed or tensed during a critical situation, but to come up with a viable solution for the same. He told the students that as they were going to be the leaders in the times to come, to be a good boss was also of a prime essence. He ended his interactive session with a presentation of Naya Raipur and shared the needs, objectives and plan for the same.

Shri. Pankaj Gautam, Executive Director, JSPL was the Guest of Honour for the occasion and he was pleased to be amongst the professional managers. "In my 41 years of experience, I had many opportunities to learn and I encourage you to be an ardent and hardworking learner", he expressed. He stated "to become a successful manager, you must have both technical and managerial capabilities. A true manager can take decision and implement those decisions to be successful". He also spoke on the "Importance of Listening". He said that it was important to respect others' views and to take collective decisions. He also stressed on the importance of Innovation. "No business can survive without innovation. Innovation is important to beat the competition. Encourage the culture of innovation, so that things can happen in a better way", he remarked. He ended his interaction encouraging the students to make the best use of this opportunity of learning.

Prof. B.S. Sahay, Director, IIM Raipur spoke about the business sense. He ensured the students that IIM Raipur will provide them a great opportunity to continue working and fulfil their wish to pursue MBA. "IIM Raipur is committed to provide all academic resources and we have a very rich library", he said. He reminded the students that it was their conscious decision to join the institute and hence they should not compromise in any way, instead make use of their experience. He also shared with great pride about the institute's precision in all functional areas - Marketing, Operations, Finance, HR and General Management. He also encouraged the students to align themselves with Prime Minister Modi's focus, which is on Skill, Scale and Speed.

Following Shri. Bajendra Kumar's address, Prof. Anagha Shukre, IIM Raipur gave the Vote of Thanks, after which there was an icebreaking session and Interaction with Prof. Jagrook Dawra, Chairman (PGPWE). Towards the end, the students interacted with the different faculty members who shared their experiences and expertise in their respective forte.

Programme Objectives

The overall goal of the programme is to broaden core leadership competencies to further enhance the professional growth of participants. The specific objectives of the programme are to :

- Provide participants with the fundamental principles of effective management of modern business organizations
- Develop understanding of the roles and responsibilities of business managers in increasingly global nature
- Sharpen diagnostic and analytical skills for effective decision making in complex business perspectives
- Sensitize participants to the issues of cultural diversity and develop skills for effective management within multi-cultural work environments
- Develop leadership capabilities to act as change agents and be a source of motivation in the organizations

Diploma

Students would be awarded the "Post Graduate Diploma in Management for Working Executives" on successful completion of the Programme.

Program Structure

The 18 months of Post Graduate Program in Management for Working Executives (PGPWE) has two sections of three terms each:

I. Foundation Courses :

Foundation Courses focuses on creating a strong base of understanding the fundamental principles of effective management in modern business organizations. This section also focuses on developing understanding of the business in increasingly globalized economic and political environment. This helps the students to crystallize the fundamental conceptual and analytical knowledge. The courses aim to :

- Create foundation to understand business
- Building blocks of business activities
- Preparing the candidate for leadership position

II. Advanced Courses for Leadership Positions :

Advanced level courses prepares the student for taking up higher responsibility and leadership position. International Immersion supplements the leadership quality of the students to work in a cross-cultural and global environment. At the end, Business Simulation course provides an opportunity to the student to integrate the learning from the program to take the challenge and lead under uncertain global environment. Advanced courses of the programme include the following :

- Elective Courses
- International Immersion or Rural Immersion Program
- Dissertation
- Business Simulation

Foundation Courses :		
Term I	Term II	Term III
<ul style="list-style-type: none"> ■ Microeconomics ■ Organizational Behaviour ■ Financial Reporting & Analysis ■ Decision Analysis 	<ul style="list-style-type: none"> ■ Cost and Management Accounting ■ Operations Management ■ Marketing Management ■ Strategic Human Resource Management 	<ul style="list-style-type: none"> ■ Business Research Methods ■ Strategic Management ■ Corporate Finance ■ Enterprise Solutions
Advanced Courses :		
Term IV	Term V	Term VI
Core Course <ul style="list-style-type: none"> ■ International/Rural Immersion Programme Electives (3 to be chosen) <ul style="list-style-type: none"> ■ Business Analysis and valuation (BAV) ■ Sales & Distribution Management ■ Project Appraisal and Finance ■ Consumer Behaviour ■ Project Management ■ Supply Chain Management 	Electives (4 to be chosen) <ul style="list-style-type: none"> ■ Product and Brand Management ■ Operating Strategy ■ Security Analysis and Portfolio Management (SAPM) ■ Advanced Competitive Strategy ■ Merger Acquisition & Corporate Restructuring ■ Macro-Economic Environment 	Core Course <ul style="list-style-type: none"> ■ Business Simulation ■ Dissertation Project Electives (3 to be chosen) <ul style="list-style-type: none"> ■ Integrated Marketing Communication ■ Financial Analysis & Simulation ■ Service Operations ■ Organizational Change and Development
* All are 3 credit courses		

Pedagogy

The pedagogy at IIM Raipur presents a mix of case studies, lecture sessions by faculty, interactions with industry experts, business games, simulation exercises and field visits. This has been designed keeping in mind the effect each of these methods in enhancing the knowledge of executives in handling the problems in accordance with the environment.

The case studies help students to keep in touch with the best predicaments faced in the world of management. Our students are well guided in their analysis with the help of experienced faculty we have in the Institute. This provides the students with a hands-on approach to management. Interactions with personnel from industry ensure that students are up to date with the latest issues and occurrences in the various industries. The most interesting part of our system of education comes with the drive we instil in the students to have brainstorming sessions amongst themselves regarding various issues.

4.5 Executive Fellow Programme in Management

Orientation programme for 3rd EFPM 2015 batch was held on 6 June 2015. The third batch of the EFPM program has seven research scholars who shall pursue their fellowship in different areas of management like Marketing, HR, Finance and Operations. The batch was carefully selected after a rigorous process of selection that involved a written test and an interview. The 3rd batch of EFPM has working executives interested in pursuing a career in research and academics. They are from diverse backgrounds and companies like O.P. Jindal Institute of Technology; NTPC Ltd; M. D. Solutions; Central Excise, Raipur; Amazon, Bangalore; Ministry of Finance, Central Excise & Customs, Govt. of India; Idea Cellular Ltd. Most of the scholars work at senior levels in these companies (Vice President, General Managers, etc.). They work in different domains in their area like Marketing, HR, IT and Finance.

Prof. Vinita Sahay, Chairperson of the FPM program welcomed the research scholars and shared the vision of IIM Raipur in starting the program and the rigors it entails. She exhorted the research scholars to produce, through various research techniques, the most current, actionable insights for transforming the industry. Executive Fellow Program in Management (EFPM) is a unique doctoral program in management at IIM Raipur specifically designed for working professionals with more than 7 years of work experience in industry. Participants from industry and academia join the program to finish their fellowship (equivalent to PhD). The program is designed in such a way that working executives need not leave their jobs to further their education. The program has two components. The first component of the program consists of an on-campus course work involving a series of courses followed by a comprehensive examination. The second component of the program consists of thesis work. The thesis work involves undertaking research under the guidance of a faculty guide. The program should be seen as 'training' for research that prepares the scholar to understand the research process and imbibe a research orientation in his workplace.



There is an acute shortage of trained faculty members in the country. A large number of faculty members in the country are without PhD. The PhD to non-PhD ratio of faculty members in the US is 92.94%. It is less than 30% in India. The quality of most Indian PhD is also a suspect and only a handful of B-schools have the necessary infrastructure (Guides, research environment and facilities) to deliver good quality programs. Stressing on the imperative need to fill this gap, Prof. B.S. Sahay, Director, IIM Raipur pointed to the important role IIMs are playing in

providing the country with much needed trained faculty who are not only able teachers but also able researchers. Prof. B.S. Sahay, Director, IIM Raipur, thus encouraged these great minds from the industry to develop independent thought process and fuel their research thinking and practices for contributing to the field of management. He urged them to work on contemporary issues of national and international importance and create knowledge through high quality research. He shared several examples of research projects that the scholars could take up.

Later the students interacted with faculty members and learnt about their perspectives on management research. The faculty members shared that quality research differentiates a good faculty from a great one and a good school from a great one. They stressed on quality research by pointing to statistics about the total number of documents published from India. While the number increased from 20,600 (citable documents 20,312) in 1996 to 98,081 (citable documents 91,366) in 2012, the quality of documents declined as the average citation per document published from India came down to 0.26 in 2012 from 9.91 in 1996.

The EFPM research scholars also met the other FPM research scholars enrolled at IIM Raipur and had an interaction with them. In the end, the research scholars were introduced to vast e-resources available at the IIM Raipur library.

Programme Objective

The major objective of this programme is to develop high quality researches in all areas of management. The specific objectives of the programme are :

- a. To provide scholars with necessary skills to identify and research complex issues in the field of management in real life world
- b. To contribute to the creation, transmission and application of knowledge in the field of management
- c. To do research and publications of international standards in inter-disciplinary areas of management that will add value to the society and to the body of knowledge
- d. To meet the teaching and research manpower needs of academia and industry by producing highly skilled individuals with exceptional analytical ability and training in conducting applied research

Program Structure

The programme has two components. The first component of the programme consists of a non-campus course work involving a series of courses followed by a comprehensive examination. The second component of the programme consists of thesis work. The on-campus course work has three modules :

Module 1: Foundation in Management :

This is our eight-week integrated course on foundation of management. This module can be waived for students with PGP/EPGP/ from IIM's. The following courses are in Module I :

- Economics
- Decision Analysis
- Cost Accounting
- Financial Accounting for Decision Making
- Marketing Management
- Operations Management
- Supply Chain Management
- Financial Management
- Strategic Management

Module 2: Core courses :

This is a four-week integrated course on core subjects in management research. This module contain subjects that creates foundation to research.

- Econometric Methods
- Business Research Process
- Qualitative Research Methods
- Multivariate Data Analysis

Module 3: Area Courses :

This is a four-week integrated course on area specifically chosen by the candidate. This module also comprises of seminars and assignment presentation.

Comprehensive examination

Two months after the completion of the coursework, a candidate has to take a comprehensive examination to assess the suitability of the candidate for the thesis work.

If a candidate is declared pass, he / she goes to the next stage, else he/she may be asked to do a term paper and on the completion of the term paper withdraws from the programme by getting a certificate titled "Certificate in Management Teaching."

Thesis Work

This phase embarks students on his/her doctoral level research, comprising of thesis proposal defence, thesis writing, and thesis examination. The thesis should be a scholarly contribution to the knowledge pertinent to the understanding and resolution of management problems.

Specialization

The Institute presently offers Executive FPM in the following area of specialization :

- Business Policy and Strategy
- Economics and Business Environment
- Finance and Accounting
- Information Technology and System
- Marketing Management
- Operations Management
- Organisational Behaviour & HRM

List of EFPM Scholars

EFPM 2013			
S.No	Roll No	Area	Student Name
35	13EFPM001	Finance & Accounting	Ajay Kumar Dubey
36	13EFPM004	Organizational Behaviour & HRM	Byju John
37	13EFPM005	Marketing Management	G. Ranjeet Kumar
38	13EFPM007	Business Policy and Strategy	Pradeep Gupta
39	13EFPM008	Finance & Accounting	Rajesh Kumar Singh
40	13EFPM009	Marketing Management	Ranbir Singh Sodhi
EFPM 2014			
S.No	Roll No	Area	Student Name
41	14EFPM001	Economics & Business Environment	Amit Kumar Pandey
42	14EFPM002	Finance & Accounting	Anu Ranjan
43	14EFPM003	IT & Systems	Jitendra Pratap Singh Chauhan
44	14EFPM004	Marketing Management	Mahesh Kavathekar
45	14EFPM006	Business Policy & Strategy	Navin Kumar Saxena
46	14EFPM007	Organizational Behaviour & HRM	Parimal Sinha
47	14EFPM008	Business Policy & Strategy	Sanjeev Ganguly
48	14EFPM009	Operations Management	Suresh N.
49	14EFPM010	Marketing Management	U. Manohar Bhat
EFPM 2015			
S.No	Roll No	Area	Student Name
50	15EFPM001	Organizational Behaviour & HRM	Anuj Gupta
51	15EFPM002	Economics and Business Environment	Manish Kumar Tikariha
52	15EFPM003	Organizational Behaviour & HRM	Niraj Kumar Nikkumbh

53	15EFPM004	Marketing Management	Rajesh Anantharaman
54	15EFPM005	Finance & Accounting	Ratan Kumar Khatwani
55	15EFPM006	Operations Management	Sanat Kumar Panda
56	15EFPM007	Business Policy and Strategy	Soumen Chowdhury
EFPM 2016			
S.No	Roll No	Area	Student Name
57	16EFPM001	Operations Management	Mr. Devendra Dhagarra
58	16EFPM002	Finance & Accounting	Ms. Indrani Das
59	16EFPM003	Operations Management	Ms. Kuchi Sanchita
60	16EFPM004	Business Policy and Strategy	Mr. Radhakrishnan
61	16EFPM005	Marketing Management	Mr. Ram Mohan Dhara
62	16EFPM006	Operations Management	Mr. S M Saharwardi
63	16EFPM007	Economics and Business Environment	Mr. Shashank Saurabh
64	16EFPM008	Marketing Management	Mr. Yashvant Singh Jowhari

4.6 Summer Internship (PGP 2015-17)

Introduction

The pedagogy at Indian Institute of Management Raipur aims at offering engaging and experiential learning. In pursuit of this objective, an opportunity is presented to the students in the form of an enriching Summer Internship at leading business centres in India and abroad.

The Institute has always believed that a consistent blend of academic excellence and extensive corporate interface not only helps the students in honing their skills but also provides them with adequate opportunity to apply the gained theoretical knowledge at the industry. The Summer Internship Program at IIM Raipur is an integral part of the academic curriculum and has been assigned a weight of three credits.

Riding high on the positive industrial outlook, the meritorious students of IIM Raipur successfully grabbed enthralling opportunities for their Summer Placement endeavours. IIM Raipur hereby proudly presents the Summer Placement Report for the batch 2015-17. The batch consists of 141 prospective young leaders from myriad backgrounds, enabling extensive peer learning among students.

Our legacy of being a preferred destination for the corporate for talent acquisition, continues to be the highlight of the fast-growing Institute. This is evident from the fact that 43 new companies participated in the SIP recruitment process this season. The Institute take immense pride in the faith reposed by all the corporate associates.

Highest International Stipend: Rs. 3,10,000

Highest Domestic Stipend: Rs. 1,30,000

Average Stipend: Rs. 50,200

Highlights of the Season

This year's Summer Placement witnessed the participation of Gael Force Group offering International Internship opportunity at Scotland. Reputed firms that participated include Amul, Apollo Hospitals, Bajaj Allianz, Bharti Airtel Ltd, Biocon, Boeing, Bombardier International, Carborundum Universal Ltd., CRISIL, Emami, Exide Industries, Fidelity Investments, Google, HDFC Bank, HT Media, ICICI Bank, JSPL, Maruti Suzuki India Ltd., Muthoot Group, Ola Cabs, RBL Bank, Renault-Nissan, Sun Pharmaceuticals, TVS, Wipro to name a few.

Market Research, Analytics and Consulting continued to be the most sought after roles. Three of the Big Four in Consulting, Deloitte, EY and PwC offered the much coveted consulting profile to the students. The rapidly expanding E-Commerce sector remained bullish in doling out internship offers at IIM Raipur. Some of the prominent companies include Babajob, HealthKart, Quick Search, Zopper, etc.

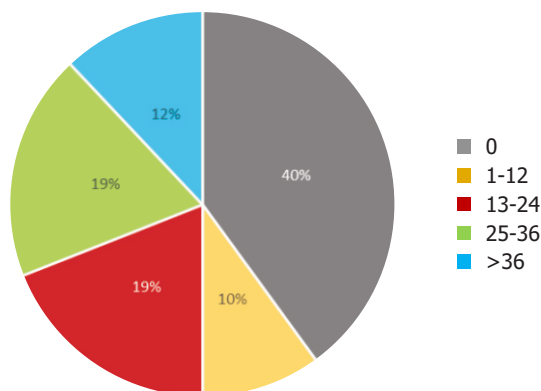
Strengthening Relationships with Previous Recruiters

An Institute's presence in the corporate world is determined by the impetus received from its corporate partners. The continued faith shown by our previous organizations like BabaJob, Bluestar, BPCL, DCM Shriram, Dion Global, Emami, EY, Future Brands, HT Media, ICICI Bank, JSPL, JSW, L&T, Mapro, NCDEX, RBI, SEBI, Tata Steel and many more have enabled us in strengthening the relationship with our previous recruiters.

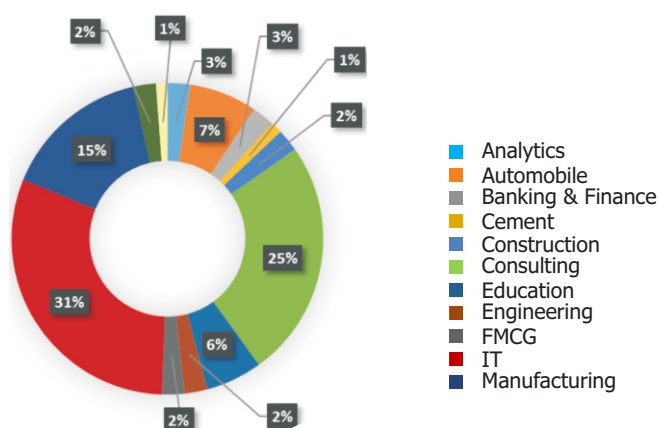
Student Profiles

The Class of 2017 comprises a diverse mix of students from various educational streams such as Architecture, Business Administration, Commerce, Computer Application, Economics, Medicine, Pharmacy and Sciences. The batch has a fine balance of fresh graduates and students with prior work experience.

Work Experience in Months



The present batch comprises of 141 students having work experience in the following sectors: Automobile, BFSI, Construction, Consulting, Education, Engineering, IT, Manufacturing, Pharmaceuticals, Power, Telecommunications, etc.



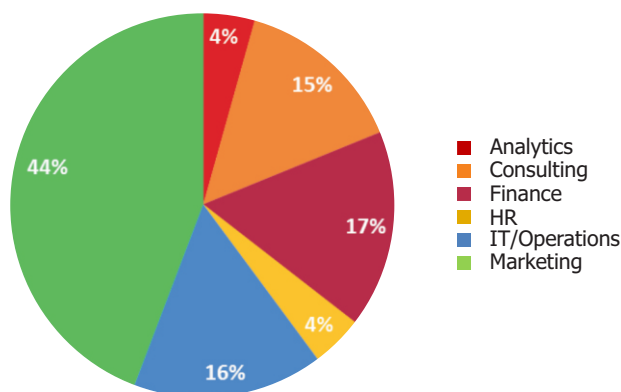
Sectors

Industry Wise Student Count



The firms from E-Commerce & IT sectors provided internship opportunities to 23% of the students followed by the BFSI sector with 22%. While Manufacturing & Consulting companies offered niche profiles to 32% of the batch. The other prominent sectors included firms from FMCG, Media & Entertainment, Healthcare, Education, Telecom & Hospitality.

Profiles Offered



Sales & Marketing

Sales and Marketing profiles were offered by some of the most prominent and global brands. A wide range of recruiters offered profiles in Marketing, Business Development, Digital Marketing, and Sales. These profiles were offered by companies like Amul, Biocon, BPCL, Emami, Future Brands, Godrej & Boyce, HT Media, L&T, Mapro Foods, Maruti Suzuki India Ltd, Metro Cash & Carry, Renault-Nissan, TATA Steel, Wipro, and many more. Some of the fast growing startups like Babajob, HyperKonnnect, UrbanRestro and Zopper also participated in the recruitment process.

Finance

IIM Raipur students secured internships with renowned names operating in the BFSI and NBFC sectors. Top recruiters included Bajaj Allianz, Bombardier, CRISIL, Fidelity Investments, Finalytics Financial Advisors, Finnacle Capital, ICICI Bank, Karvy, NCDEX, Pitney Bowes, RBI, RBL Bank and SEBI. Some of the roles offered were Financial Analytics, Risk Management, Bank Loan Rating, Financial Modelling, Corporate Finance, Portfolio Management, etc.

Operations

Operations being one of the most sought after domains at IIM Raipur, the Institute witnessed huge participation from corporate giants. The Institute witnessed interest from the companies like Acme Housing, Apollo Hospitals, Asahi India Glass, BPCL, Dexter Consultancy, Haworth, Hero MotoCorp, Hikal, IP Rings, JK Paper Mills, JSW, TATA Steel and Tripvillas which offered profiles related to Logistics, SCM, Plant Operations, IT Operations, etc.

Consulting/General Management/IT

Most of the recruiters offering consulting and general management roles were on the lookout for students with a huge risk appetite and we are glad that our students met that expectation. IIM Raipur has experienced a tremendous response from the wide range of recruiters offering profiles in the Consulting and IT Domain. Some of the prominent recruiters include Boeing India, Cloud Cherry Analytics, Deloitte, DHFL Pramerica, Dion Global, Extentia Information Systems, Google, JSPL, PwC, TechNiche, Tripvillas, Yodlee Tech offering their prestigious internship opportunities to the students.

Further, students have also received opportunities in the consulting domain under Naya Raipur Development Authority & Chhattisgarh Forest Department.

Human Resource

The Human Resources function saw a surge in demand from the industry this year with several firms opening the HR profile for the first time. The major recruiters from varied sectors offered a plethora of profiles such as HR Strategy, HR Consulting, Hospitality Management, Organizational Development, etc. Companies like Babajob, Bluestar, Carborundum Universal, Maruti Suzuki India Ltd., Middle Earth HR, Muthoot Group, RBL Bank, Sun Pharma, Unison International, Volvo Eicher Commercial Vehicles offered numerous profiles such as Strategic HR, Learning &

Development, HR Management, etc. Three of our students, as part of their internship, have received an exceptional opportunity of pursuing the internationally recognized HR and Marketing certification programs by CAMI from Middle Earth HR.

The entire IIM Raipur fraternity would like to take this opportunity to express gratitude to all the regular recruiters for their continued faith in our Institute. We are also proud to be associated with our first time recruiters and welcome them with a hope to build stronger ties in the years to come. We thank everyone for their extended support and help during this process. Without the help of the Director, Faculty Colleagues, Placement Committee Members, Administrative Staff and the media partners, this would not have been possible.

4.7 Final Placement (PGP 2014-16)

Introduction

IIM Raipur fortified its position as one of the most sought after business schools of the country and concluded the Final Placement for the batch of 2014-16 on a high note with the early completion of placements. The institute continues to ride high on its strong relationship with the corporate from India and abroad, with organizations from different sectors expressing interest in recruitment. The batch of 2014-16 consisted of students from diverse academic backgrounds and work experience with a batch size of 118 future leaders who have proved their mettle at every opportunity presented to them. A total of 115 recruiters showed interest in the final placement process this year. The number of PPOs/PPIs (13) is a testimony to the exceptional performance of the students during their Summer Internships.

Our past recruiters, with whom we maintain a synergic relation continued to show faith, demonstrating the ascent of the brand of IIM Raipur. Some of the most prominent organizations with whom we cherish our long term association include Accenture, Berger Paints, Bharat Forge, Bharat Petroleum, Cognizant, CRISIL, Daimler, Deloitte, DS Group, Future Group, HDFC Bank, HT Media, ICICI Bank, Idea Cellular, Infosys BPO, JPMorgan Chase, JSPL, KPMG, L&T, Maruti Suzuki, SBI, Tata Steel and Wipro to name a few.

The major highlight of the placement season 2015-16 was the overwhelming response received from some of our first time recruiters. These include Aditya Birla Financial Services, Arcesium, Arvind Mills, Britannia, Carborundum Universal, Fidelity Investments, Google, Volvo Eicher Commercial Vehicles to name a few.

We have also witnessed strong association by collaborating with Global Corporates such as Apollo Conglomerate, Bakhresa Group and Kadence International which offered International profiles. GE, Bank of America Continuum Services and ANZ Bank are other leading MNCs that participated in the placement season.

Lateral Placement Process

The Final Placement season at IIM Raipur witnessed strong performance in lateral placements this year. ICICI Bank, one of our long term recruiters, offered multiple profiles in Finance, Marketing and HR, while Adaequare, Cognizant, GHCL, iNautix and MAQ software participated in the lateral recruitment process this year and offered roles ranging from Leadership to Advisory Services, Business Development, Decision Science, Project Management and Business Strategy.

Final Placement Snapshot

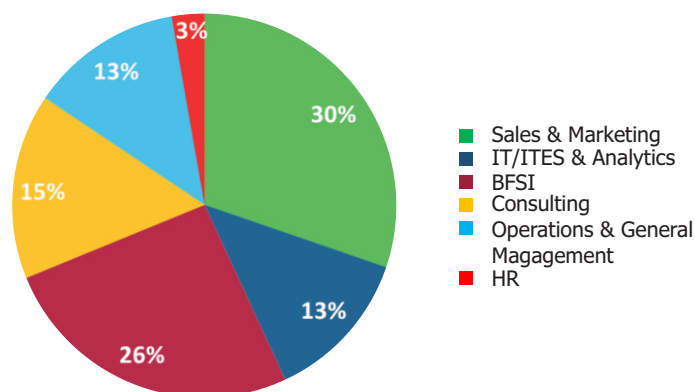
Batch Strength	118
Number of Students Eligible for Placements	116
Number of Students who opted out of Placements	5
Number of Students Placed	111
Highest International CTC Offered (per annum)	30.00 Lakhs
Highest Domestic CTC Offered (per annum)	21.50 Lakhs
Average CTC of Top 25 percentile (per annum)	16.07 Lakhs
Average CTC of Top 50 percentile (per annum)	14.92 Lakhs
Average CTC of Entire batch (per annum)	21.51 Lakhs
Median CTC (per annum)	13.50 Lakhs

* Actual CTC is expected to increase after receipt of Offer Letters

Number of organizations that showed interest in the Placement Process	126
Number of companies which conducted recruitments	70
Number of PPO/PPI	13

Domain-wise Split up

The students had an opportunity to choose from a gamut of diverse profiles from various domains. Marketing & Sales domain emerged as the biggest recruiters with about 30% of the students bagging exciting opportunities in some of the most prestigious organizations. BFSI followed the lead with 26% of the offer being made in this sector. Consulting and Operations & General Management closely followed suit with 13% of offers being made in each of the sectors.



Finance

Finance being one of the most promising domains, witnessed 26% of the batch receiving niche offers in this domain. The emerging markets story played out strongly on the campus this year with several offers being made in the finance domain. Prominent recruiters who participated this year in this domain include ANZ Bank, Arsecium, Fidelity, GE, ICICI Bank, JP Morgan Chase, RBL Bank, Thomson Reuters. Our students were offered a number of roles in Banking Operations, Credit Analysis, Investment Banking, Risk Management, Financial Operations and Treasury.

Operations & General Management

Operations domain saw a good number of offers this year by prominent organizations in the industry. TATA Steel offered its sought after Supply Chain Management profile to our students and Carborundum Universal recruited for its coveted Project Management profile. One of the leading automotive manufacturers Volvo Eicher recruited for the first time and offered operations management role. Students' prior work experience in diverse functional domains attracted several major firms offering leadership and strategy roles. Organizations such as DS Group, GHCL, JSPL, L&T, Safe-Express and SBI recruited for their General Management, Logistics and Leadership profiles.

Sales and Marketing

IIM Raipur has once again demonstrated its strength in Sales and Marketing by attracting major corporates for this recruitment season. The fact that 30% of the batch opted for roles from this domain is a testament to this legacy. The highest package was offered by one of our first time recruiters, Google, offering roles in Campaign Management. Other prominent organizations in this domain include Amuse Labs, Astrum, Berger Paints, Britannia, Decathlon, Happy2refer, HT Media, Hero MotoCorp, ICICI Prudential, Idea Cellular, Maruti Suzuki India Ltd, Metro Cash & Carry, Muthoot Group, RetailOn and Tata Steel. A few of our students have also received opportunities to head new product developments in prominent organizations.

Consulting

We take great pride in the fact that organizations like Accenture, Backspace LLP, Cognizant Business Consulting, Consult Lane, Deloitte, KPMG, etc. are some of the recruiters in this domain. A good mix of Freshers and Experienced students opted for roles in Consulting offered by these esteemed organizations. The diverse backgrounds of the students were matched by profiles of choice indicating the first step of alignment, towards sustainability.

IT & Analytics

The sharp business analytics acumen of IIM Raipur students attracted a large number of recruiters in this domain. Accenture, Adaequare, Cognizant, Google, iNautix, Infiniti Research, Infosys BPO, MAQ Software, Thrymr Software, Virtusa and Wipro were the organizations on campus this year.

Human Resources

The Human Resources domain at IIM Raipur have been gaining prominence over the years and witnessed interests from prominent organizations which includes Carborundum Universal, ICICI Bank, Muthoot Group, RBL Bank, Thrymr Software, etc.

Sectors

IT/ITES sector emerged as the biggest sector with 35% of the students grabbing exciting opportunities in the most prominent organisations. BFSI sector followed the lead with 29% of the offers being made to the students. Consulting and Manufacturing followed the suit with 14% and 10% each.

INDUSTRY WISE STUDENT COUNT



4.8 4th Annual Convocation

4th Annual Convocation 2015 was organized on 17 April 2015 at 04:15 PM, at GEC Campus, IIM Raipur. Shri Pranab Mukharjee, Hon'ble President of India was the Chief Guest and delivered award to PGP and PGPWE students.



The ceremony was graced by the Guests of Honour: Shri Balramji Das Tandon, Governor of Chhattisgarh; Dr. Raman Singh, Chief Minister of Chhattisgarh and Shri Prem Prakash Pandey, Minister of Higher & Technical Education, Govt. of Chhattisgarh. Shri Hari S. Bhartia, Chairman, Board of Governors, IIM Raipur presided over the function and Prof. B.S. Sahay, Director IIM Raipur presented the director's report.

In that year, a total of 182 students of PGP and PGPWE were graduated i.e. 16 (Sixteen) of 2012-14 Batch, 95 (Ninety-Five) of PGP batch {Out of which 92 students of PGP 2013-15 Batch, 2 (Two) of PGP 2012-14 Batch, 1 (one) student of PGP 2011-13 Batch}, 37 (Thirty-Seven) of PGPWE 2012-14 Batch and 34 (Thirty-Four) of PGPWE 2013-15 Batch.

Awards were given out to a few proud recipients of PGP. Mr. Jayesh Suriseti was the recipient of Chairman BOG, IIM Raipur Gold Medal for obtaining highest CGPA in academic, Mr. Arpit Bajpai was the recipient of Director IIM Raipur Gold Medal for obtaining second highest CGPA. Mr. Pavan Kumar Tatineni was the recipient of Chairman PGP IIM Raipur Gold Medal for obtaining second highest CGPA. Mr. Dushyant Panda was the recipient of Best overall Performance Gold Medal.

In PGPWE, Mr. Anurag Rao of 2012-14 batch was the recipient of Chairman BOG, IIM Raipur Gold Medal for obtaining highest CGPA and Ms. Aditi Singhal of 2013-15 batch was the recipient of Chairman BOG, IIM Raipur Gold Medal for obtaining highest CGPA in academic.



Throughout the programme, the sense of pride and achievement was palpable among the students, their families, faculties and staff members of the Institute. The Convocation Ceremony ended with a ray of hope and joy that was sure to inspire the students, faculty and staff of this Institute in the years ahead.

5.0 Faculty & Staff

5.1 Full Time Faculty

Business Policy, Economic Environment & General Management

Dr. Pradyumna Dash

Associate Professor
Ph.D, IIT Bombay
Macroeconomics, Monetary Economics
and Applied Econometrics

Dr. Satyasiba Das

Assistant Professor
Post Doc, National University of Ireland;
Dr. Philos, NTNU Norway
Corporate Strategy, Social Capital
Innovation and Industrial Dynamics

Dr. Archana Parashar

Assistant Professor
Ph. D, Devi Ahilya University
Business Communication, Postcolonial
Studies, Ecocritical Narratives and Fiction
Upper

Dr. Debdatta Pal

Assistant Professor
Fellow, IIM Ahmedabad
Microeconomics, Developmental Banking
and Agricultural Credit & Insurance

Dr. Mukesh Kumar

Assistant Professor
Ph.D, JNU
Legal English Business Communication,
Error Analysis in Second Language,
Socio-linguistics Perspectives on Language

Dr. Saurabh Pandya

Assistant Professor
Fellow, IIM Bangalore
Leadership Development, Rapid Growth
Organizations, Organizational Learning and

Echelons Theory / Top Management Teams

Finance & Accounts

Dr. M Kannadhasan

Associate Professor
Ph.D, Anna University
Capital Budgeting & Capital Structure
Decisions, Behavioural Finance, Portfolio Management

Dr. Koustubh Kanti Ray

Associate Professor
Ph.D, Utkal University
Financial Markets, Corporate Finance,
Environment Finance, Valuation and
Sustainable Investment Analysis

Dr. Subrata Kumar Mitra

Associate Professor
Ph.D, University of Pune
Corporate Finance, Financial Modeling,
Empirical Finance, Investment Analysis
and Portfolio Management

Dr. Vinay Goyal

Assistant Professor
Ph.D, Devi Ahilya University
Accounting Standards & Principles,
Mergers & Acquisitions, Banking
Management

Dr. Venkata Vijay Kumar P

Assistant Professor
Fellow, IIM Indore
Primary Security Markets and Micro Finance

HRM & Organizational Behaviour

Dr. Atri Sengupta

Assistant Professor
Ph.D, IIT Kharagpur
Talent Management, Competency-based
HRM, Employer Branding, Employability
Emotional Intelligence & Alexithymia

Dr. Umesh Bamel

Assistant Professor
Ph.D, IIT Roorkee
Organizational Climate, Positive
Organizational Behaviour, Managerial
Flexibility and Workplace Diversity

Dr. Pankaj Singh

Assistant Professor
Ph.D, IIT Kharagpur
Employee Engagement, Stress and Burnout

Marketing

Prof. Vinita Sahay

Professor
Ph.D, CSJM University
Marketing of Services, Product and
Brand Management, Retailing &

Prof. Sanjeev Prashar

Ph.D, University of Kurukshetra
Buying Behaviour, Rural Marketing,
International Marketing, Export
Management and Marketing of Services

Supply Chain and Customer Value
Dr. Jagrook Dawra
Associate Professor
Post Doc, ISB; Ph.D
Pricing, Brand Management,
Joint Decision Making,
Real Estate

Dr. Anagha Shukre
Assistant Professor
Ph.D (Consumer Behaviour), M.Phil, MA(Economics)
Retail Management, Digital Marketing,
Entertainment & Sports' Marketing,
Consumer Behaviour, Integrated Marketing
Communication

Operations & Systems

Prof. B.S. Sahay
Professor
Ph.D, IIT Delhi
Supply Chain Management, World Class
Manufacturing and Business Modelling

Dr. Sumeet Gupta
Associate Professor
Ph.D, National University of Singapore
Management Information Systems,
Technology Adoption, Virtual
Communities and Supply Chain Management

Dr. Parikshit Charan
Assistant Professor
Ph.D, IIT Delhi
Supply Chain Management, Performance
Measurement System and Productivity Measurement

Dr. Manojit Chattopadhyay
Assistant Professor
Ph.D, University of Calcutta
MIS, ERP, Artificial Intelligence,
Enterprise Solution

Dr. PRS Sarma
Assistant Professor
Ph.D, IIT Delhi
Green Project Management, Green
Logistics and Supply Chain Management

Dr. Vinay Kumar Kalakbandi
Assistant Professor
Fellow, IIM Bangalore
Behavioural Operations Management,
Judgement and Decision Making, Supply



5.2 Visiting Faculty

Prof. Arun Kumar Mishra
Associate Professor, IIT Kharagpur
Ph.D., IIT Mumbai
Financial Markets, Commercial Banking, International Finance, Corporate Finance

Dr. Arup Roy Choudhury
Chief Commissioner (Right to Public Service Commission) in West Bengal. Former CEO of NTPC Limited.
Ph.D. IIT Delhi
Change Leadership

Dr. Bala Krishna Moorthy
Professor, & Area Chairperson-Strategy, SBM, NMIMS Mumbai
Ph.D.(Management), University of Bombay
Strategic Management, Environment Management, Research Methodology, Strategic Alliance etc.

Prof. Charanpreet Singh, Praxis
B.Tech, IIT Kanpur; MBA (University of Iowa)
Interest Areas: Marketing, Information Technology and Strategic Management

Prof. D S Hegde, NITIE Mumbai
Formerly Professor, National Institute of Industrial Engineering (NITIE),
Ph.D., University of Bombay
Business Analysis, Econometric Applications, Techno-economic Studies, Research Methodology, Infrastructure Studies.

Mr. Dharampal Sansrisks, Hyderabad
Managing Director, Professional Training & Coaching, Sans Risk Business Solutions P Ltd
Strategic Business Management through CAPSIM® Simulations (CAPSTONE® Business Simulation)

Prof. Falguni Vasavada-Oza
Associate Professor, MICA Ahmedabad
Ph.D., Sardar Patel University
Advertising and IMC, Account Planning, Social Media Insights, Youth as Consumers, Portrayals in Advertising,

Prof. Ganatantra Ojha
Former Director (Personnel)
LLB, PGDPM & IR, MA (Gold Medalist)
Industrial Relations, Conflict Management and Negotiation, Organization Development

Ms. Gargi Banerjee
Associate Director at KPMG India, Kolkata Area, India
Master's in Multimedia Technology, Masters in Literature, Jadavpur University Kolkata.
Digital Transformation, Business Transformation, Leading Change Management Programs to incorporate transformational projects, Enterprise co-creation, Community problem solving, Digital Marketing & online brand.

Mr.K. Ramkumar
Executive Director, ICICI Bank Limited
PGD in Personnel Management from Madras School of Social Work

Dr. Koilakuntla Maddulety
Associate Professor, National Institute of Industrial Engineering (NITIE)
Ph. D. Shivaji University

Dr. Manoj Motiani
Faculty - IIM Indore
FPM, IIM Ahmedabad

Prof. Manoj Anand,
Professor, IIM Lucknow
Ph.D - University Business School, Punjab University
Strategic Corporate Finance, Risk Management & Project Finance.

Prof. Nisigandha Bhuyan
Assistant Professor, IIM Calcutta
Ph.D., IIT Kanpur

Dr. Neeraj Pandey

Associate Professor, National Institute of Industrial Engineering (NITIE), Mumbai
Ph.D., Post-Doctoral Fellow (Johns Hopkins University, USA)
Pricing, Digital Marketing, B2B Marketing, Services Marketing

Dr. Pradyumana Khokle

Faculty, IIM Ahmedabad
Fellow (IIM Ahmedabad)
Organizational Behavior, Organizational Change and Transformations, Leadership

Prof. Prem Prakash Dewani, IIM Lucknow

FPM, IIM Ahmedabad; M.Tech. (Agri. Engg.)
Interest Areas: Marketing

Dr. Prashant Mishra

Associate Professor, IIM Calcutta
Ph.D. in Mgmt., Devi Ahilya University
Marketing

Dr. R Srinivasan

Associate Professor, IIM Bangalore
Fellow (IIM Ahmedabad)
Corporate Strategy & Policy

Prof. Rashmi Aggarwal

Professor, IMT Ghaziabad
LLB, LLM, Ph.D. (Panjab University)
Legal Issues in Business

Prof. Ravi Shankar, IIT Delhi

Ph.D. (IIT Delhi)
Supply Chain Management, Operations Management, Project Management, TQM and Six Sigma, Strategic Technology Management, Quantitative Modelling, Knowledge Management

Prof. Rohit Mehtani

Professor, IIFT Delhi
Masters (Global Political Economy), University of Hull, England
International Business Diplomacy & Negotiation

Prof. S. Govindrajan

Praxis
PGDM (IIM Ahmedabad)
Marketing, Brand Management and Sales & Distribution Management

Dr. Sangeeta Sahney

Associate Professor: Department of Vinod Gupta School of Management, IIT Kharagpur
Ph.D., IIT Delhi
Research Areas : Consumer Behavior, Organizational Behavior, Sales and Distribution Management

Dr. Santosh Kumar Prusty,

Assistant Professor, IIM Shillong
Ph.D, IIT Kharagpur
Operations Management & Quantitative Techniques, Systems Dynamics, Strategy Modelling and Revenue Management.

Prof. Suren Sista, IIM Calcutta

Assistant Professor, Marketing
FPM, IIM Bangalore
Relationship Marketing, International Marketing, Sports Marketing.

Mr. Umesh K Menon, Ex-EDI Gandhinagar

M.Com. MBA (Finance), AICWA
Presently working on Millennium Cities Initiative (MCI) in 7 cities of Africa for developing Industrial Infrastructure and Policies.

5.3 Officers

Group Captain (Retd.) Vivek Dubey
Chief Administrative Officer

Dr. Chandrakanta Swain
Librarian

Mr. H. K. Debata
FA & Chief Accounts Officer

Mr. Shaji Mathai
Administrative Officer (Academic)

Mr. Amit Chanpuriya
Administrative Officer (Executive Education and Consulting)

Mr. Saitab Sinha
Placement Officer

Mr. Priyank Mittra
System Manager

6.0 Research & Publications

During the year 2015-16, the Research Division was formally formed at IIM Raipur. With a view of developing Research Environment at IIM Raipur, some of the milestones that were achieved during the year are as follows :

- A detailed research policy was developed for formalization of the research processes at IIM Raipur
- A list of journals based on IIM Raipur's publication policy was prepared by the research division
- The number of publications by faculty members at IIM Raipur was also increased substantially
- Collaborative research between faculty members of the institute and with that of other institutes also increased
- A monthly research seminar was also started with a view to nurture research environment at IIM Raipur

Publications of IIM Raipur

A summary of the publications of IIM Raipur is presented in the Table below.

No.	Type of Publication	Nos
1	Journal Papers	42
2	International Conference	20
3	National Conference	9
4	Cases	20
5	Books	6
6	Book Chapters	10
	Total	107

6.1 Research Paper Publications in Refereed Journals

- Chattopadhyay, M., Sengupta, S., & Sahay, B.S. (2016). Visual hierarchical clustering of supply chain using growing hierarchical self-organizing map algorithm. *International Journal of Production Research*. Published Online DOI-10.1080/00207543.2015.1101175.
- Jha, R., Sahay, B.S., & Charan, P. (2016). Healthcare Operations Management: A Structured Literature Review. *Decision*, 43 (3), 259-279.
- Chattopadhyay, M., & Chattopadhyay, S. (Forthcoming in 2016). Elucidating the role of topological pattern discovery and support vector machine in generating predictive models for Indian summer monsoon rainfall. *Theoretical and Applied Climatology*.
- Parashar, A. (Forthcoming). Difference between perception and reality: Fantasy as a Technique in the fiction of Anita Desai. *Gen Dang Alam: Journal of Arts, Sabah (University of Malaysia)*.
- Sarma, P.R.S., Pramod, V.R. & Banwet, D.K. (Forthcoming in 2016). Understanding the barriers of service supply chain management: an exploratory case study from Indian telecom industry. *Journal of The Operational Research Society of India*.
- Prashar, S., Vijay, T. S., & Parsad, C. (Forthcoming in 2016). Segmenting Online Shoppers: A Study of Consumers' Web Portal Selection Motivations for E-Shopping. *Asian Academy of Management Journal*, 21(1).
- Prashar, S., Vijay, T. S., & Parsad, C. (Forthcoming in 2016). Predicting Online Buying Behavior among Indian Shoppers using Neural Networks Technique. *International Journal of Business and Information*, 11(2).
- Kannadhasan, M., & S. Aramvalathan (Forthcoming in 2016). The relationship between Biopsychosocial Factors and Financial Risk Tolerance: An Empirical Study. *Vikalpa*.
- Kim H.W., Chan, H.C., & Gupta S., (2016). Examining information systems infusion from a user commitment perspective. *Information Technology & People*, 29 (1), 173-199.
- Bamel, U., Rangnekar, S., Stokes, P., & Rastogi, R. (2015). Managerial Effectiveness: An Indian Experience. *Journal of Management Development*, 34 (2), 202-225.
- Gupta, S., & Pandey, V. (2016). Understanding G2G e-government project impasse: a stakeholder theory perspective, *Journal of Information Development*.
- Bhattacharya, S.R., & Gupta, S. (2015). A Study on Emotional Awareness and Organizational Role Stress among the Middle Management Level Employees. *International Journal of Work Organisation and Emotion*, 7(1), 63-82.
- Chattopadhyay, M., & Mitra, S.K. (2015). Exploring asymmetric behavior pattern from Indian Oil Products prices using NARLD and GHSOM approaches. *Energy Policy*, 86 (C), 262-272.
- Chen, A., Lu, Y., Chau, P.Y.K. Chau, & Gupta, S. (2015). Classifying, Measuring and Predicting the Overall Active Behavior in Social Network Sites. *Journal of Management Information Systems*, 31(3), 213-253.
- Dawra J., Katyal, K., & Gupta, V. (2015). Can you do something about the price? - Exploring the Indian deal-prone and Bargaining Prone Consumer. *Journal of Consumer Marketing*, 32(5), 356-366.

- Gupta, S., Kim, H.W., & Lee, S.Y., (2015). Inculcating a Sense of Community among Members of Social Networking Communities. *Knowledge Management Research*, 12, 89-108.
- Kannadhasan M. (2015). Retail Investors Financial Risk Tolerance and their Risk-taking Behavior: The role of demographics as differentiating and classifying factors. *IIMB Management Review*, 27 (3), 175-184.
- Kim, H.W., Chan, H.C., & Gupta, S. (2015). Social Media for Business and Society. *Asia Pacific Journal of Information Systems*, 25(2), 211-233.
- Mitra, S.K., & Garg, A. (2015). A Study of lead-lag relation between FIIs herding and stock market returns in emerging economies: evidence from India. *Decision*, 42(3), 279-292.
- Pal, D., & Laha, A. K. (2015). Sectorial Credit Choice in Rural India. *Journal of Choice Modelling*, 14(1), 1-16.
- Pal, D., & Mitra, S. K. (2015). Impact of price realization on India's tea export: Evidence from Quantile Autoregressive distributed Lag Model. *Agricultural Economics*, 61(9), 422-428.
- Pal, D., & Mitra, S. K. (2015). Asymmetric impact of crude price on oil product pricing in the United States: An application of multiple threshold nonlinear autoregressive distributed lag model. *Economic Modeling*, 51(12), 436-443.
- Parashar, A. (2015). Reverberations of environmental crisis and its relevance in maintaining sustainability: An Ecocritical reading of T. S. Eliot's *The Waste Land*. *Decision*, 42 (2), 159-172.
- Ponnamm, A., Balaji, M.S., & Dawra, J. (2015). Fostering a motivational perspective of customer-based brand equity. *The Marketing Review*, 15(1), 3-16.
- Prashar, S., & Sai Vijay, T. (2015). Application of neural networks techniques in predicting impulse buying among shoppers in India. *Decision*, 42 (4), 403-417.
- Prashar, S., & Mitra, S. K. (2015). Comparing Predictive Ability of Classifiers in Forecasting Online Buying Behaviour: An Empirical Study. *International Journal of Strategic Decision Sciences*, 6(4), 55-72.
- Prashar, S., Parsad, C., & Sai Vijay, T. (2015). Factors prompting impulse buying behaviour - A study among shoppers in India. *International Journal of Indian Culture and Business Management*, 11(2), 219-244.
- Prashar, S., Parsad, C., Tata, S. V., & Sahay, V. (2015). Impulsive buying structure in retailing: An interpretive structural modeling approach. *Journal of Marketing Analytics*, 3(4), 215-233.
- Prashar, S., Raja, B. A., Parasaran, V. S., & Venna V. (2015). Factors Prompting Impulse Buying Behaviour - Shoppers In Dubai. *East Asian Journal of Business Management*, 5(3), 5-15.
- Prashar, S., Sahay, V., Panda, D. (2015). Factors Affecting Selection of Online Buying Website: An Analytical Study among the Indian Youth. *International Journal of Intercultural Information Management*, (Forthcoming)
- Prashar, S., Sai Vijay, T., Prasad, C. (2015). Selecting a web portal for online shopping: A conceptual model using interpretive structural modelling. *East Asian Journal of Business Management*, 5(4), 37-46.
- Prashar, S., Sai Vijay, T., Prasad, C. (2015). Antecedents to Online Shopping: Factors Influencing the Selection of Web Portal. *International Journal of E-Business Research*, 11(1), 35-55.
- Prashar, S., Verma, P., Prasad, C., & Sai Vijay, T., (2015). Factors defining store atmospherics in convenience stores: An analytical study of Delhi Malls, *Journal of Asian Finance. Economics and Business*, 2(3), 5-15.
- Sengupta, A., Bamel, U., & Singh, P. (2015). Value proposition framework: Implications for employer branding. *Decision*, 42 (3), 307-323.
- Shukre A. (2015). SMS advertising amongst Indian Youth. *International LNCT Management Research Journal*, 2.
- Shukre, A., & Kishore, B. (2015). Casual Wear & Fashion Accessories' Shopping Behaviour of Women in Delhi NCR, Prabandhan & Taqniki, 8.
- Upadhyay, P., & Chattopadhyay M. Examining mobile based payment services adoption issues: A New Approach using Hierarchical Clustering and Self Organizing Maps, *Journal of Enterprise Information Management*, 28 (4), 490-507.
- Yang, S., Lu, Y., Chen, Y., & Gupta S. (2015). Understanding consumer's mobile channel continuance: An empirical investigation of two fitness mechanisms, *Behavior & Information Technology*, 34 (12), 1135-1146.
- Yuzhi C., Lu, Y., Yang, S., & Gupta, S. (2015). The effects of differences between e-commerce and m-commerce on the consumers' usage transfer from online to mobile channel. *International Journal of Mobile Communications*, 13(1), 51-70.
- Zhang, H., Lu, Y., Gupta, S., & Gao, P. (2015). Understanding Group-Buying websites continuance: An Extension of Expectation Confirmation Model. *Internet Research*, 25 (5), 767-793.
- Bawa, J. An analysis of NPA across Indian banks: using a comprehensive framework of 31 ratios accepted at IIMB review, id IIMB-D-16-00028R2.
- Mitra, S. K., Chattopadhyay M., Charan, P., & Bawa, J. Identifying periods of market inefficiency for return predictability. *Journal of applied economics letters*.

6.2 Case Publications

- Prashar, S., Kumar, M., Vijay, T., Parsad, C., Joshua, A., & Panicker, S., "Maggi in India: Failing the Quality Test", Cleared by Case Centre, Case Reference no. 516-001-1 (2016).
- Prashar, S., Kumar, M., Banerjee, A., Sahakari, N. and Chatterjee, S., "Uber Fiasco: Is There A Way Out", Cleared by Case Centre, Case Reference no. 516-003-1 (2016).
- Jha, R.K., Sahay, B.S. and Charan, P. (2016), "Eye care at All India Institute of Medical Sciences", Raipur (Case). The Case Centre. (Reference 616-0001-1)
- Gupta, S., Pandey, V., Dash, P. (2016), "Digital Secretariat: Adopting an automated paperwork system", The Ivey Publications.
- Kumar, S., Das, S., (2016), "Indian Oil Corporation Limited (IOCL): Vertical Specialization to Vertical Integration", IVEY Case Publishing.
- Bawa, j., Goyal, V., Mitra, S. K., "Applied Mobile Labs: Valuation of a Startup". The Ivey Publications (2016).
- Goyal, V. and Prashar, S., "Star Bank Limited: Managing the Branch", Cleared by Case Centre, Case Reference no. 115-026-1 (2015)
- Goyal, V. and Prashar, S., "Merger of Kotak Mahindra Bank Ltd. and ING Vysya Bank Ltd. - Creating Strategic Advantage", Case Centre, Case Reference no. 115-042-1 (2015)
- Kumar, M. and Prashar, S., "Air India: Undoing Service Failure", Cleared by Case Centre, Case Reference no. 515-071-1 (2015)
- Mitra, S.K. and Dash, P., "Bestoe Footwears: Deciding on a Special Order" Case Centre, Case Reference No. 115-054-1
- Pal, D. and Mitra, S.K., "Sanyal Milk Products: Breakeven Point Analysis" Case Centre, Case Reference No. 115-063-1.
- Prashar, S. and Kumar, M., "Buying Myntra: Flipkart's Gain", Cleared by Case Centre, Case Reference no. 315-095-1 (2015)
- Prashar, S. and Kumar, M., "Stayzilla takes on OYO Rooms: A Case of Competitive Advertising", Case Centre, Case Reference no. 115-039-1 (2015)
- Prashar, S., iPhone4 Relaunch - An Apple iPhone Case Story: Case Centre, Case Reference no. 514-123-1.
- Prashar, S., Kumar, M., Joshua, A and Panicker, S., "Flipkart's Big Billion Day: What Went Wrong?" Cleared by Case Centre, Case Reference no. 115-011-1 (2015)
- Sarma, P.R.S. and Mitra, S.K., "Reeta Stores-Ordering Inventory" Case Centre, Case Reference No. 615-057-1.
- Singh, A.K., Parial, A. M., Gupta S., Digital Secretariat: Less Paper Office, In Garg, A., Ray, K.K. and Mitra, S.K. (Eds), Cases in Management (Strategy and General Management), ET-Cases, 2015.
- Venkata V.K.P; Mitra S.K., "Medisyringe Inc: Capital Budgeting" Case Centre, Case Reference No. 115-056-8
- Prasad, C., "Maggi in India: Failing the Quality Test." Cleared by Case Center
- Prasad, C., "iPhone4 Relaunch: An Apple iPhone Case Story." Cleared by Case Center

6.3 Papers Presented in International Conferences

- Pal, D. (2016). Departure from environmental Kuznets Curve for CO₂ in India and China: Growth and Pollution concerns at crossroads, International Conference of Western Economic Association International, Jan 07-10, 2016 Singapore.
- Gupta, S., & Pandey, V. (2015). Understanding G2G E-Government Project Impasse: A Stakeholder Theory and Dialectic Process Theory Perspective, International Conference: Pre-ICIS 2015 SIG eGovernment workshop.
- Bamel, U. (2015). Managing Workplace Diversity through Organizational Climate: A Case of Indian Organization, GLOGIFT 2015, GIFT and Symbiosis International University, Pune, Oct., 23-25, 2015.
- Bamel, U. (2015). High Performance Team and Job Involvement: Exploring the linkage to augment quality in India Education & Research, IAM's 4th Biennial Conference, IIM Lucknow and IAM, Dec., 11-13, 2015, IIM Lucknow's Noida Campus.
- Charan, P., Panda, S.K., & Madaan, J. (2015). Analysing the strategic service vision and its' performance implications: A case of two eco-resorts, 26th Annual Conference of the Production and Operations Management Society held at Washington D.C., U.S.A., 8-11th May.
- Chattopadhyay, M., (2015). Clustering Behavior of Mutual Fund Investors in India: A Deep Insight, World Business, Finance and Management Conference, Auckland, Newzealand, 14 - 15 December.

- Mitra, S.K. (2015). Predicting of Financial Time Series Movement using Range to Standard Duration Roles organized by World Business Institute, Australia, London Academic Research & Publication, World Business, Finance and Management Conference, Auckland, New Zealand from 14-12-2015 to 15-12-2015.
- Chattopadhyay M., & Singh, P. (2015). Clustering Behavior of Mutual Fund Investors in India, World Business, Finance and Management Conference, World Business Institute Australia, London Academic Research Publication UK and American Research and Publication, Dec., 14-15, 2015, Auckland, New Zealand.
- Dash, P. (2015). The Impact of Public Investment in Private Investment in India, Accepted for presentation at the 41st Annual Meeting of Eastern Economic Association, New York City, Feb 26-March 1, 2015.
- Dash, P. (2015). The Impact of Public Investment on Private Investment: Evidence from India, Singapore Economic Review Conference, Aug. 5-7, 2015, Singapore.
- Pal, D. (2015). Determinants of India's Food Grain Production: Evidence from Quantile Autoregressive Distributed Lag Model, 4th IIMA International Conference on Advanced Data Analysis, Business Analytics and Intelligence, 11-12 April, 2015, IIM Ahmedabad.
- Gupta S.; Pandey V. (2015). Understanding G2G E-Government Project Impasse: A Stakeholder Theory and Dialectic Process Theory Perspective, Paper Presented at SIGeGOV, International Conference on Information Systems, Fort Worth, Texas, 13-16th Dec., 2015.
- Kalakbandi, V.K. (2015), Assessing the Impact of Human Behaviour on Workflow Policies in Production Flow Lines: A Simulation Approach, XIX Annual International SOM Conference, IIM Calcutta, Dec., 11-13, 2015.
- Madaan, J., Choudhary, D., & Charan, P. (2015). Multi-criteria product recovery decision model for time sensitive returns, 26th Annual Conference of the Production and Operations Management Society held at Washington D.C., U.S.A., 8-11th May.
- Sen R., Chattopadhyay M., Sen, N. (2015). An Efficient Approach to Develop an Intrusion Detection System Based on Multi-Layer Backpropagation Neural Network Algorithm, SIGMIS-CPR '15 2015 Computers and People Research Conference, CA, USA-June 04-06, 2015, Pages: 105-108.
- Sharma, N., Sahay, B.S., & Sarma; P.R.S. (2015). Humanitarian Logistics for Continuous Aid Operations, XIX Annual International Conference, Society of Operations Management, organized by Indian Institute of Management Calcutta, Dec. 11-13, 2015.
- Singh, S., Sahay, B.S., Charan, P., & Murthy, L.S. (2015). Sustainable Manufacturing Strategy: An Evidence Based Study from Indian Industries, XIX Annual International Conference, Society of Operations Management, organized by Indian Institute of Management Calcutta, Dec. 11-13, 2015.
- Venkata, V.K.P. (2015). A Study of Mean Reversion and Momentum Phenomena in US Markets, International Conference on Infrastructure Finance Development, Dept. of Business Management, Indira Gandhi National Tribal University, Amarkantak, Feb., 25-27, 2015.
- Venkata, V.K.P. (2015). Impact of Supply Chain Performance on the Firm's Financial Performance in Indian Firms, XIX Annual International SOM Conference, IIM Calcutta, Dec., 11-13, 2015.

6.4 Papers Presented in National Conferences

- Chattopadhyay, M. (2015). Workshop on Big Data Analytics, ACM Student Chapter, ISI Kolkata, Aug., 20-21, 2015.
- Venkata, V.K.P. (2015). AIB 2015 Annual Meeting, Bengaluru India, Jun. 27-30, 2015.
- Shukre, A. (2015). Cognitive, Dissonance and Purchase Involvement of Indian Female Youth for Herbal Cosmetics, Global Summit on CSR, Organized by IIM Raipur, NLSIU Bangalore and IICA New Delhi, May 15-16, 2015.
- Sahay, V. (2015). CSR: An Analysis on the Swachh Bharat Abhiyaan, Global Summit on CSR, Organized by IIM Raipur, NLSIU Bangalore and IICA New Delhi, May 15-16, 2015.
- Sharma, N., Sahay, B.S., & Sarma, P.R.S. (2015). Global Operations and Sustainability, 3rd PanIIM World Management Conference, organised by IIM Indore, December 16-18, 2015.
- Bose, A., & Pandey, V. (2015). Networking in Creative Industry - The Bollywood Story. National Conference: 4th Biennial Indian Academy of Management Conference, 2015.
- Gupta, S. Cognitive and Behavioral Biases in Investment Decision Making: A Literature Review, presented in 4th Biennial Indian Academy of Management Conference by IIM Lucknow.
- Parihar, P., Dawra, J., & Sahay, V. (2015). Conceptualization of Customer Engagement: Definition, Distinctiveness and Nomological Network, paper presented in Pan IIM 2015 national conference.
- Parihar, P., Dawra, J., & Sahay, V. (2016). Customer Engagement: Conceptualization Distinctiveness and Testing the Nomological Network, presented in ACR 2016 international conference.

6.5 Books Chapters Published

- Roy, V., Agarwal, S., Kumar, S., & Charan, P. (2016). Selection of Post Disaster Humanitarian Logistics Structure Using AHP Approach. In Sahay, B.S., Gupta, S, Menon, N.V.C. (Ed.), Managing Humanitarian Logistics, Springer, pp.227-237.
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- Parashar, A. (2015). Discovery of the self-Vs. biased perceptions, In Anees Jung and V.S. Naipaul (Eds.), published in an Anthology Lotus Wine, Aadhyayan Publications, New Delhi, 2015, edited by Prof. Binod Misra (IIT Roorkee).
- Chattopadhyay, M. (2015). Modelling of Intrusion Detection System Using Artificial Intelligence-Evaluation of Performance Measures. In Complex System Modelling and Control through Intelligent Soft Computations (pp. 311-336), in Fuzziness and Soft Computing Volume 319, pp 311-33. Springer-Verlag Publishing.
- Sarma, P.R.S., & Pramod, V. R. Systemic Flexibility and Business Agility, under the Book Series on Flexible Systems Management, Forthcoming in 2015
- Parashar, A. (2015), Stressing the Bond between Individual and Nation: A Comparative study of Meena Alexander's FaultLines and Sara Suleri's Meatless Days' accepted for publication in an Anthology - South Asian Diaspora by Dr. Ajay Chaubey, (NIIT Uttarakhand). Forthcoming in 2015.
- Charan, P., Sahay, B. S., Gupta, S., & Menon, NVC. Aligning Humanitarian Logistics Strategies with Supply and Demand Uncertainties. In Managing Humanitarian Logistics, 2015 (in press).
- Sahay, B.S., Menon, NVC, Gupta, S. Humanitarian Logistics: Design, Development and Implementation, In Managing Humanitarian Logistics, 2015 (in press).
- Sahay, B. S., Das, S., Sharma, N. Comparative Analysis of Corporate Social Responsibility in BRICS Countries' CSR Social Sustainability and Inclusive Growth published by Bloomsbury International Publishing.

6.6 Books Published

- Garg, A., Ray, K.K., & Mitra, S.K. (2015). Cases in Management, Strategy and General Management, ET Cases publishing. Times centre for learning Ltd. The Times of India group -(ISBN: 978-81-931001-1-0).
- Garg, A., Ray, K.K., & Mitra, S.K. (2015). Cases in Management, Finance, marketing and HR, ET Cases publishing, Times centre for learning Ltd., The Times of India group -(ISBN: 978-81-931001-0-3).
- Sahay, V., & Sarma, P.R.S. (2016). Indian Management Cases, ET Cases publishing, Times centre for learning Ltd., The Times of India group - (ISBN: 978-81-931001-4-1).
- Sahay, V., & Sarma, P.R.S. (2016). Handbook of Management Cases, ET Cases publishing, Times centre for learning Ltd., The Times of India group - (ISBN: 978-81-931001-3-4).
- Chatterjee, B., Das, S., Sahay, B.S., Subramaniam, G., & Venkata Rao, R. (2016). Corporate Social Responsibility (CSR), Social Sustainability and Inclusive Growth, Bloomsbury Publishing India Pvt. Ltd. (ISBN: 978-93-85936-28-9).
- Sahay, B.S., Das, S, Chatterjee, B., Subramaniam, G., & Venkata Rao, R. (2016). Corporate Social Responsibility (CSR), The New Paradigm, Bloomsbury Publishing India Pvt. Ltd, (ISBN: 978-93-85936-27-2).

6.7 Conferences Organized

During the Academic Year 2015-16 three International Level conferences were organized at a grand scale. One of the conferences is scheduled in May 16-17, 2015. The names of these conferences are as follows :

- Global Summit on Corporate Social Responsibility in association with Indian Institute of Corporate Affairs and National Law University of India, Bangalore on 15-16th May, 2015.

6.8 Workshop Organized

- Open Data Workshop organized by IIM Raipur & World Bank on 6th February 2015. About 55 participants attended the workshop, Speaker: Sunita Malhotra, The World Bank.

7.0 International Conferences, Seminar and Workshops

7.1 Conferences Organized

During the academic year 2015-16 three international level conferences were organized at a grand scale. One of the conferences is scheduled in May 16-17, 2015. The names of these conferences are as follows :

GSCSR2015 : International Conference on Global Summit on Corporate Social Responsibility

The Two Days Global Summit on Corporate Social Responsibility jointly organized by Indian Institute of Management Raipur, Indian Institute of Corporate Affairs, New Delhi, and National Law School of India University Bangalore on 15-16 May 2015 at New Delhi witnessed the presence of several eminent dignitaries and paper presenters who discussed various issues pertaining to Corporate Social Responsibility in India. This Summit was held in the light of Schedule VII of the Companies Act 2013.



L to R : Prof B.S Sahay, Director, IIM Raipur; Ms Rebecca Tavares, Country representative, UN Women; Mr Ashish Kumar Chauhan, Managing Director & CEO of Bombay Stock Exchange Ltd; Mr Louis Georges Arsenault, Country representative of UNICEF, India; Mr Michiel Bierkens, Head of Economic and Commercial Department of Embassy of Netherlands; Dr S.K Nanda, Chairman and managing Director of Gujarat State Fertilizer and Chemical Ltd; Dr Bhaskar Chatterjee, DG & CEO, Indian Institute of Corporate Affairs, New Delhi

Padma Bhushan Shri Bindeshwar Pathak, Founder, Sulabh International Social Service Organization was invited as the Chief Guest of GSCSR 2015. He emphasised on the importance of Corporate Social Responsibility activities to be undertaken by the corporates willingly and in helping each other.

"We should help the people who are needy" said Padma Bhushan Bindeshwar Pathak. He stressed, "We should help poor in educating them about personal hygiene and sanitation. We all have money; we should not mind need helping the people who need our support." The Swachh Bharat Abhiyan promoted by the Government is a step in this direction.

On 15 May 2015, the first day of the conference, Prof B.S Sahay, Director, IIM Raipur explained the importance of Corporate Social Responsibility in Indian setting and objectives of the summit. He emphasised on the balanced integration of the three dimensions (Planet, People and Profit) of Corporate Social Responsibility, which were the main themes of the summit. The summit also focused on the action and result-oriented approach to implementation of Corporate Social Responsibility in Indian industries. Stress was also given to develop management tools and practices to enhance coherence, reduce fragmentation and overlaps, and increase effectiveness, efficiency and transparency, while reinforcing coordination and cooperation between organizations for taking effective Corporate Social Responsibility initiatives. Dr Bhaskar Chatterjee, DG & CEO, Indian Institute of Corporate Affairs, New Delhi, Ms Rebecca Tavares, Country representative, UN Women; Mr Ashish Kumar Chauhan, Managing Director & CEO of Bombay Stock Exchange Ltd. Mr Michiel Bierkens, Head of Economic and Commercial Department of Embassy of Netherlands; Mr Louis Georges Arsenault, Country representative of UNICEF, India, Dr S.K Nanda, Chairman and managing Director of Gujarat State Fertilizer and Chemical Ltd were the guests for the inauguration session who addressed the audience.

The first plenary session focused on the theoretical advancement; managerial dilemmas and executional challenges associate with Corporate Social responsibility initiatives in India. This was addressed by Mr. Jon Miller, Partner and Ms. Lucy Parker from Brunswick Group, UK. It had several eminent panellists. Dr Bhaskar Chatterjee, DG & CEO, Indian Institute of Corporate Affairs, New Delhi gave detailed history of India's unique journey in documenting and legalizing the Corporate Social Responsibility through legislation.

The second plenary moderated by Mr Pradhalad Kakar, Advertising Film Director, Genesis Film Production, focused on linking Corporate Social Responsibility to the recent 'Make in India' campaign initiated by the Government of India. The key message from the plenary was to generate demand in the Indian Economy by uplifting the bottom of the pyramid and developing skill sets among the large population through CSR initiatives. Apart from these two plenary sessions, eight technical sessions were scheduled during the two days of the conference.

Dignitaries from across the IITs, IIMs, and NITs were invited to chair and present papers in 8 technical sessions on CSR. These technical Sessions were based on different themes related to Corporate Social Responsibility like Challenges and Opportunities, Building Corporate Social Responsibility Strategy and Implementation, Corporate Social Responsibility Metrics and Measurement, Corporate Social Responsibility Leadership and Innovation, Corporate Social Responsibility and Sustainable Business, Inclusive Business and Social Change, Brand Building through Corporate Social Responsibility and Women Empowerment through Corporate Social Responsibility.

The second day of the conference started with a plenary with the theme 'stakeholder engagement'. A diverse group, representing many stakeholder groups, including Dr. Madhukar Gupta, Joint Secretary, Department of Public Enterprises; Mr. Jagadananda, Member Secretary, CYSD and other eminent panellists were the members of the panel. During this session as well as subsequent plenary with representation from Ms Rebecca Tavares, Country representative, UN Women, special emphasis was given to women and children as a priority stakeholder to Indian industries. Ms Tavares explained that the empowerment of women has direct relation with local economic development and gender parity which is essential for long run stability of the business.

2nd HR Summit and International Conference 2015

The 2nd HR Summit and International Conference was held from 21st and 22nd August 2015 on the theme "Emerging Challenges for HR: VUCA Perspectives" and co-chaired by Prof. Atri Sengupta, Prof. Umesh Bamel and Prof. Pankaj Singh. The Summit encompassed the Volatility, Uncertainty, Complexity and Ambiguity associated with challenges faced in today's business environment. The objective of the summit was to act as a mode of information exchange between industry and academia with respect to challenges of diversity at work place, dealing with changes in business environment, use of HR analytics and competency management.

The welcome address was delivered by Prof. B.S. Sahay, Director, IIM Raipur and key note address was delivered by Shri Anupam Anand, Director (Personnel), Hindustan Copper Limited. Chief Guest of the Summit, Shri Narendra Kothari, CMD, NMDC Limited delivered the inaugural address and urged the young managers of IIM Raipur to proactively learn about practical aspects from the lives of one's professors and try to excel by improving upon it. Mr. Ganatantra Ojha, Visiting Professor to IIM Raipur and Former Director (Personnel) SAIL shared some of his insights on the ability to understand the context of a situation, recognizing and seizing the opportunities.



L to R : Prof Atri Sengupta, IIM Raipur; Shri G Ojha, Visiting Professor and Summit Advisor, IIM Raipur; Shri Narendra Kothari, CMD, NMDC Limited; Prof B S Sahay, Director, IIM Raipur; Shri Anupam Anand, Director (Personnel), Hindustan Copper Limited; Prof Umesh Kumar Bamel, IIM Raipur, Prof Pankaj Singh, IIM Raipur

The Summit concluded on a high note with the valedictory session. Mr. G. Ojha, Visiting Professor and Summit Advisor, IIM Raipur ascertained that the key to an organisation's success lies in its adaptability and agility with which it copes with the ever changing environment. "An avid acumen matched with a robust zeal to develop new perspectives is what defines the leaders in a VUCA world", remarked Mr. Ojha.

Shri L.T. Sherpa, ED (P&A), Bhilai Steel Plant, SAIL and the keynote speaker for the valedictory session appreciated the importance of such summits saying, "The industry and academics confluence is essential, and it is in such summits that the students as well as the organisations as a whole are enlightened." Citing various examples of crisis like that of Greece, he analogically compared VUCA to an earthquake whose epicentre is elsewhere, but the impact is widespread. He concluded saying that HR's roles have always been a subject of uncertainty and hence the organisations should continuously evolve with time.

In his address to the students of IIM Raipur and attending delegates, Prof. B.S. Sahay, Director IIM Raipur expressed his gratitude towards all the speakers hailing across varied industries for sharing their valuable experiences that would enrich the skill set of students. He further advised the students to roll up their sleeves and implement the lessons learnt during the course of the 2 day event in their life. He also remarked that events like this provide an essential learning experience besides the classroom teaching as they offer an interface where students get to know how to solve real business problems.

Over the course of the day two panel discussions explored real world problems faced by HR executives. The first discussion was on "HR Analytics and Metrics". Recruitment, employee engagement, talent retention and performance management for an HR professional were some of the major themes that were explored during the discussion. Mr. Murlidhar Shyam, VP - Group HR RJ Corp Healthcare, showcased the use of HR analytics in recruitments. He explained how HR analytics could be leveraged to improve the quality of intake. "We look at the points whose impact on our business is of immediate nature." He cautioned the HRs against being fully satisfied with their own HR policies as there is always room for improvement. Use of analytics for employee engagement within the organisation was discussed by Mr. Ajay Nair, CHRO, Housing.com. He stressed on how important it was to eliminate feelings and biases from data in analytics. "Torture the data, not the person associated with it," he asserted. Adding to the discussion Mr. Anil K Misra, CHRO, Fidelity National Financials, elaborated on the predictive ability of analytics for top talent retention. He described how risk profiling is done in order to identify talent at risk of attrition and consequently intervening to engage them for retention. Mr. Micky Chopra, VP, Human Capital, Taction Software LLC remarked that it is essential to understand the data and know the objective of the research before going ahead with the analysis. This helps the organisation for facing business challenges effectively. Mr. Sandeep Tyagi, Director HR Samsung, directed the discussion towards performance management. He said, "In today's world, there is high pressure on organisation performance, which subsequently weighs down heavily on the shoulders of the employees." He highlighted that performance reviews are done on a daily basis. So an "HR has to perform for the business to perform."

The next panel discussion dealt with issues relating to "Competency Management". The panel tried to focus on paradigm shifts within the HR function in order to maintain compliance and for building organizational capability. They highlighted the importance of matching the organizational and individual competencies for gaining competitive advantage. Ms. Simin Askari, VP, Corporate HR, DS Group remarked that, "Competency needs to be aligned with business goals, only then the desired results can be achieved." Mr. Rajesh Tripathy, VP HR, GHCL, stressed on the importance of competency identification, its management and role of incentives in an organisation's success. "If you pick the right people and give them the opportunity to spread their wings, and put compensation as a carrier behind it, very little management is required," he asserted. Mr. S Ramesh Shankar, EVP, & Head HR Siemens advocated, "Ability to change faster than the environment is the key to maintain competency." He stressed on the ability of an organisation to match the expectation of today's generation by creating an exciting workplace to further employee aspirations along with that of the organization. Mr. Yogesh Misra, VP HR, Thomas Assessments Pvt. Ltd added that competencies need to be understood in the context of operational challenges of an organisation. Competencies always link to an organisation's strategies. He remarked, "The competencies that need to be addressed will differ from one organisation to other." The discussion also saw participation from Ms. Debleena Roy, Head Marketing & Strategy, Bridgei2i Analytics Solution. The panel concluded that competency management was multifaceted in nature and was an essential element of a successful HR strategy.

Dr. Atri Sengupta, Summit Co-convenor remarked that, "Today we can get information on anything under the sun with a single click. Gone are the days when the success mantra meant working your fingers to the bone. Smart work and creative problem solving are the demands of today's business. Experience of veterans has to be aligned with enthusiasm of the young generation in order to achieve a refulgent triumph."

In his vote of thanks speech, Dr. Umesh Bamel, Summit Co-convenor, thanked the panellists for a healthy discourse on contemporary HR issues faced by organizations. He remarked, "Platforms like this help generate practical solutions that can be implemented in real time". He advised the students to assimilate the learnings of the summit into their academic and professional careers.

2nd Global Summit on Management Cases 2016

IIM Raipur organized the "2nd Global Summit on Management Cases" in association with ET Cases, Times Centre for Learning Limited (TCLL) from 5th and 6th February 2016 and co-chaired by Prof. Vinita Sahay and Prof. PRS Sarma. On this occasion Prof. William W. Kooser, Associate Dean for Global Outreach, University of Chicago, Booth School of Business and Prof. B.S. Sahay, Director, IIM Raipur released two books titled 'Hand Book Management Cases' and 'Indian Management Cases' edited by Prof. Vinita Sahay and Prof. Sarma, and published by ET Cases. Various B-school faculty members, researchers, practitioners, consultants presented about 140 cases on various real time corporate problems.



L to R : Prof Vinita Sahay, IIM Raipur; Ms. Preeti D'mello, Leadership Development and Systemic Coaching & Mentoring at Tata Consultancy Services; Prof. William W. Kooser, Associate Dean for Global Outreach, University of Chicago; Prof B S Sahay, Director, IIM Raipur, Prof PRS Sarma, IIM Raipur

Stressing the need for case based learning in management studies, the Summit was an effort in building a reservoir of cases to represent real life situations in the most realistic manner and like those situations may be sometimes, unstructured and incomplete. The speakers talked on different types of cases and gave views on case writing. "Cases presented a real life situation and prompted participants to make critical decisions and prepared them for the challenges they were going to face in corporate life. The two-day Summit included 15 tracks and a panel discussion besides inauguration and valedictory sessions. The GSMC 2016 was inaugurated by Prof. Kooser, Prof. Sahay, Ms. Ashwini Deshpande, the co-founder of Elephant, India's largest independent integrated design consultancy, Shri KM Acharya, Former Secretary, Government of India, Dr. Nagendra Chowdhary, Vice President & Head, TCLL, Prof. Mikhail Plotnikov, Higher School of Economics, Russia and Mr. Rajat Kumar, IAS, CEO, NRDA.

Technical sessions on various aspects of management were conducted in this 2 daylong summit. These include Operations & Information Technology, Strategic Management, Financial Management, Marketing Management and General Management & Other Related Areas. Various cases like Big Data and Logistics -The Case of DHL, Transformation of PDS system in Chhattisgarh: Dr. Raman Singh's Leadership, Spiritual Finance an Innovation in Micro Finance- A Case of Triveni Garments, Baahubali - the Beginning: An Insight and How Good Governance Transform the shape of Rural India through Sustainable Development: A Case Study of Jayapur Village of Varanasi to name a few. The moderators of the event critically analyzed the cases presented and awarded the best cases in different categories.

The valedictory of two days Summit kicked off by the concluding remarks of the Summit presented by Prof. PRS Sarma, Co-chair GSMC 2016. In his report, he shared the mega success story of GSMC 2016. He laid huge emphasis on the ideology behind this event and how the two-day summit was a grand success with presenters all across the country coming up with innovative cases. He said that he could imagine the two-year old GSMC celebrating its 100th anniversary where people from all across the globe would take pride in this summit.

8.0 Executive Education & Consultancy

8.1 Executive Education

IIM Raipur's Executive Education is aimed at broadening the outlook and strengthening the skills of practicing managers to prepare them for the changing roles and changing world. Participants also obtain valuable insights from extensive interaction with their counterparts from other organizations in developing management concepts and its applicability in the new global context. Traditional Management hierarchies are crumbling as more dispersed and virtual organizations become the norm. Global markets & supply sources are affecting every organization, irrespective of size across industries. The intellectual content of work is changing dramatically. Organizations are striving to improve on their reaction time, the quality of products/services, and their real cost in response to intense competitive pressure; managing horizontally across all the organizational functions is demanding new skills.

Each programme is very carefully structured to ensure that it incorporates high quality in it. Our Management Development Programmes are unique learning propositions to the participants and aim at equipping them with the evolving management concepts, practices, perspectives and approaches. They also strive to enable the participating managers develop a sound knowledge base, collaborative analysis and ability to appreciate varied views of a vibrant peer group. The training pedagogies in these programmes are aptly aligned to their specific needs and foster a more effective comprehension through participative learning. Our faculty, offering these programmes, is a perfect blend of knowledge, experience and training skills. IIM Raipur is responding to these requirements by preparing managers for the accelerating impact of technology on business and the changes in the competitive environment.

■ Open Programmes

IIM Raipur offers Management Development Programs (Open Program) for different levels of executives in functional and interdisciplinary areas. We have planned to hold the Management Development Programmes (Open) and circulated the MDP calendar among the corporates. We have planned for five programs out of five, two are completed and three are in process.

MDP/Open Programmes	Date Organized	No. of Participants	Programme Directors
1	April 9-11, 2015	08	Dr. Sumeet Gupta Dr. M. Chattopadhyay
2	July 23-25, 2015	09	Dr. Vinay Goyal Dr. K. K. Ray

■ In Company Management Development Program on Dealership Management for IOCL Channel Partners

Indian Oil Corporation (Indian Oil) is India's largest commercial enterprise, with a sales turnover of Rs. 3,99,601 crore (US\$ 61 billion) and profits of Rs. 10,399 crore (US\$ 1,589 million) for the year 2015-16. As India's flagship national oil company, with a 33,000-strong work-force currently, Indian Oil has been meeting India's energy demands for over half a century. With a corporate vision to be 'The Energy of India' and to become 'A globally admired company,' Indian Oil's business interests straddle the entire hydrocarbon value-chain - from refining, pipeline transportation and marketing of petroleum products to exploration & production of crude oil & gas, marketing of natural gas and petrochemicals, besides forays into alternative energy and globalization of downstream operations. Having set up subsidiaries in Sri Lanka, Mauritius and the UAE, the Corporation is simultaneously scouting for new business opportunities in the energy markets of Asia and Africa. It has also formed about 20 joint ventures with reputed business partners from India and abroad to pursue diverse business interests

MDP/In Company Programmes	Date Organized	No. of Participants	Programme Directors
01	Nov 19-20, 2015	25	Dr. Satyasiba Das Dr. Jagrook Dawra
02	Dec 10-11, 2015	25	Dr. Satyasiba Das Dr. Vinay Kalakbandi

■ Technical Education Quality Improvement Program :

Ministry of Human Resources and Development (MHRD), Government of India, has initiated the second phase of Technical Education Improvement Program (TEQIP) for academic and administrative heads of higher educational institutes. IIM Raipur has been entrusted by the MHRD to promote the academic excellence and quality administration of technical institutions with the following objectives :

- Highlight the importance of world class technical education and India's status vis-a-vis same
- Identify the gaps and lacunae in the present system, processes and infrastructure
- Evolving the benchmarks for the delivery of education and resources management

Based on the decision taken in the meeting held with DTEs of Chhattisgarh, Orissa, Tripura and West Bengal on 25th April, 2014, IIM Raipur organized 'A Two-Day Conclave' for Need Assessment for TEQIP-II. The Heads of Institutions/HoDs/Registrars/Senior Faculty Members etc. were invited. 34 participants from different Colleges of India attended the program.

IIM Raipur organized six Faculty Development Programmes under TEQIP during 2015-16.

Details of FDP Organized by IIM Raipur under TEQIP-II

FDP/MCEP No.	Date Organized	No. of Participating Institute	No. of Participants	Programme Directors
VII	July 13-18, 2015	15	29	Dr. Pradyumna Dash Dr. Debdatta Pal
VIII	Aug 17-22, 2015	16	21	Dr. Jagrook Dawra Dr. Archana Parashar
IX	Sept 7-12, 2015	12	25	Dr. Mukesh Kumar Dr. M. Chattopadhyay
X	Oct 12-17, 2015	17	31	Dr. Dr. Vinay Goyal Dr. Umesh Bamel
XI	Nov 16-21, 2015	15	24	Dr. Pankaj Singh Dr. Vinay Kalakbandi



Indian Institute of Management Raipur TEQIP-II : Faculty Development Program November 16-21, 2015



Row 1 Left to Right : Amit Chanpuriya (Program Officer, IIM Raipur), G Vijaya Laxmi, BVGM Krishna, T. Hari Prasad, G. Satyanarayana, G. Zayaraz, Prof. B.S. Sahay (Director IIM Raipur), Dr. PRS Sarma (TEQIP Coordinator, IIM Raipur), Rakesh Ranjan, L Nageswara Rao, S. Aruna, V S Soraganvi, N Rama Devi, Dr. Vinay Kalakbandi (Program Director)
Row 2 Left to Right : Dr. Pankaj Singh (Program Director, IIM Raipur), G. Hima Bindu, Prajna B, M Sugumaran, S.R. Patil, R. Budumuru, Jibi Abraham, Sharada P, R Sreekumar, S.K. Singh, Parul S. Popat

8.2 Consultancy Projects

Consultancy and professional activities are to encourage since these form integral parts of education, training and research activities both of the Institute as well as of individual faculty. The objective behind undertaking consultancy and professional activities is to help to improve the management system in various work organizations and there from acquiring insights into the knowledge application and problem solving.

9.0 Collaboration & Partnership

9.1 International Academic Collaboration

IIM Raipur has 9 Memorandum of Understanding for Academic Collaboration with different organization (Universities and Business Schools) around the world.

The list of organizations that are part of international collaboration includes :

Currently IIM Raipur has 9 Memorandum of Understanding for Academic Collaboration with different organisation (Universities and Business Schools) around the world. During this period The Victoria University of Wellington, New Zealand and Groupe ESC Troyes in Champagne, France have signed MoU with IIM Raipur for academic collaboration. The list of organisations that are part of international collaboration includes :

- Asian Institute of Technology, Bangkok
International Accreditation : AMBA
Indian Partners : IIM Ahmedabad, IIM Calcutta
- Grenoble Business School, France
International Accreditations : AACSB, EQUIS, AMBA
Indian Partners : IIM Bangalore
- IESEG School of Management, Germany
International Accreditations : EQUIS
Indian Partners : IIM Bangalore, IIM Calcutta, IIM Indore, IIM Kozikode
- HHL Leipzig Graduate Business School, Germany
International Accreditations : AACSB
Indian Partners : IIM Bangalore, IIM Ahmedabad, IIM Calcutta, IIM Kozhikode, IIM Lucknow
- ALBA Graduate Business School, Greece
International Accreditations : AMBA, EFMD-EPAS
Indian Partners : IIM Indore
- IPADE, Mexico
International Accreditations : AACSB
FT World Ranking : 95
- University of Newcastle, Australia
International Accreditations : AACSB, AMBA
- Group ESC Troyes in Champagne, France
International Accreditations : AMBA
Indian Partners : IIM Bangalore, IIM Indore, IIM Kozikode
- Victoria University of Wellington New Zealand
International Accreditations : EFMD, EQUIS

Our collaboration with Yonsei University, Seoul, Korea has expired and we are currently extending the cooperation to revive the collaboration.

9.2 Student Exchange

International Exchange of Students (Incoming)

Extending our relationship with our international partners to exchange students in the academic year 2015-16, we received many applications from our partner's institutions willing to join IIM Raipur in the Term-V of the academic year 2015-16. After a due verification and scrutiny, 4 students from IESEG, Paris and Groupe ESC Troyes, France was intimated to join IIM Raipur for the said term. These four students have successfully completed their education at IIM Raipur and returned back to their home institution. The results of these students were intimated to them in due time.

International Exchange of Students (Outgoing)

Continuing a steady improvement in our ISE program, twenty-nine students from PGP 2014-16 batch were selected to participate in student exchange with our international partner institutions during academic year 2015-16. Under this provision, nine students have joined IESEG, France and Grenoble, France (5 in IESEG and 4 in Grenoble) during spring-2016 Semester (7 January 2016 to 15 June 2016). The remaining twenty students have joined ALBA Graduate School of Business, Greece (10 students), IPADE Business School, Mexico (5 Students) and Groupe ESC Troyes, France (5 Students) in different academic terms of the host institutions during February-March 2016. Implementing the newly introduced Financial Grant of 15 lakh rupees per year to students participating in International Exchange; this academic year, 10 students have received grant that provides financial support of up to 1.5 lakhs to each student towards the travel, insurance and purchasing prescribed study materials. International Immersion Program for PGPWE 15 students of PGPWE 2014-16 batch went to ALBA Graduate Business School, Greece during 10-16 April 2016 under International Immersion Programme.

9.3 Accreditation

Accreditation from Association of MBAs

A committee to organize the AMBA Accreditation Application. The first stage application process is done in 2016.

AACSB Associate Membership

IIM Raipur is an associate member of AACSB for period Jan 2016-Dec 2016, which will get renewed in 2017.

EFMD Membership

IIM Raipur is a provisional member of European Foundation for Management Development (EFMD). The membership is getting renewed in March 2017. The institute has applied for Associate Membership of EFMD.

Foreign Student Information System (FSIS) membership

IIM Raipur is a registered user of FSIS of Bureau of Immigration; Government of India to register the details of its incoming foreign students at IIM campus.

10.0 Library

Library acts as the main learning resource center of the institute. It has been providing up to date and nascent information resources and services both in hard and soft forms to the academic and administrative communities since 2010. It has thus become an indispensable learning resource center for students, researchers and faculty members of the institute. The library has built a robust collection of books, subscription to print journals, magazines, newspapers, and many other resources like student's project reports, CDs/DVDs etc.

The library is automated with Libsys7 LMS (Library Management Software) with RFID system. The library offers its users the convenient access to the best of Business Management related digital resources through its subscription to e-databases, e-books and e-journals consisting of scholarly contents round the clock all across the campus via Wi-Fi network. Remote access facility is also available on request.

Services

- Reference Services
- Circulation Services
- Fully automated Library Operation
- Inter library Loan Facilities
- Current Awareness Services
- Information Alert Services
- Selective Dissemination of Information Services
- Web based Digital Library Services
- Offline Search Services
- User Awareness Programme
- Authentication Testing of in house publications
- Remote Access Service
- Book Display
- Photocopy Services
- Plagiarism Check

Timing

Library opens from 9.00 A.M. to 10.00 P.M. on all working days, from 12.00 P.M. to 8.00 P.M. on Saturdays and 9.30 A.M. to 6.00 P.M. on Sundays. Library remains closed on holidays. Digital Library is available for Round the Clock.

Learning Resources

- a. Books : The library has successfully built up a comprehensive collection of over 2,68,500 books out of which approx. 2,59,000 books are available in electronic form and approx. 9,500 books are in print format.
- b. Dissertation and Theses : The Library subscribes to 15 lakh Dissertation and Theses on management and its allied areas.
- c. Journals : Library subscribes more than 14000 journals in electronic format.
- d. Magazines : The Library subscribes to 30 print magazines specific to the academic and research needs of the institute.
- e. Newspapers : The library subscribes to 2318 newspapers to cater to the needs of the students and academic community. Out of which 2300 are available on electronic format and 18 are in print format.

E- Resources

The library subscribes to a number of important databases that are accessible on the campus network as well as through remote access.

E-Databases

(Company/Industry/Country Databases)

- Ace Knowledge Portal
- Capitaline
- CMIE - Capex, Economic Outlook, Commodities, Industry Outlook and Prowess IQ
- Crisil Research
- Euromonitor
- India Stat.Com
- Insight
- MIMI (MICA Indian Marketing Intelligence)
- JGate
- ISID
- SCOPUS
- Web of Science

E-Journals

- Annual Reviews
- EBSCO - Business Source Complete
- Econolit Full Text
- Economic & Political Weekly (EPW)
- Elsevier's Science Direct - Business Management and Accounting; Economics, Econometrics and Finance; Decision science; Computer Science
- Emerald Journals
- Informs Pubsuite
- JSTOR
- Nature
- Oxford Management Journals
- Proquest - ABI/Inform Complete
- PsycARTICLES
- ProjectMUSE
- Sage Humanities and Social Science
- Springer Journals
- Taylor and Francis Journals
- Wiley Journals

E-Books

- EBSCO E - Books
- E-Brary (Proquest)
- Emerald E - Books
- Springer E - Books
- Macmillan Online Dictionary of Economics

E-Newspapers

- Newspaper Direct
- Newspaper Source Plus

E-Dissertation and Theses

- Proquest - Dissertation and Theses

Staff

Library provides its services with the help of four staff members which includes one Librarian, one Sr. Library Information Assistant and two Jr. Library Information Assistants.

Library Committee

Library Committee consists of five members. Prof. Debdatta Pal acts as the Chairman Library Committee and the Librarian acts as the Convener of the committee. There are four other members from faculty who helps in smooth functioning of the library.

11.0 Visitors to IIM Raipur

During the year 2015-16, eminent CEOs, Academicians, Corporate leaders, Administrators interacted with students of IIM Raipur and shared their valuable thoughts. Some important dignitaries who visited this year are:

- Shri B.K. Mohanty, Accountant General (Audit), Government of Chhattisgarh, panel Discussion on "Union Budget 2016-17 : 3rd March 2016
- Shri Pradeep Kumar, Commissioner (Appeals) Central Excise & Service Tax, Raipur, panel Discussion on "Union Budget 2016-17 : 3rd March 2016
- Prof. N.M. Nagarkar, Director, All India Institute of Medical Sciences, Raipur, panel Discussion on "Union Budget 2016-17 : 3rd March 2016
- Shri Dinesh Agrawal, Executive Director, Hira Group, panel Discussion on "Union Budget 2016-17: 3rd March 2016
- Mr. Neil Wilson, COO, PwC on 11th October 2015
- Mr. Pavan Peechara, CEO, Adaequare, on 11th October 2015
- Mr. Rajeev Dubey, President - HR, Mahindra & Mahindra Group, on 11th October 2015
- Mr. Rohit Bansal, Director, Network18, on 11th October 2015
- Mr. Ravi Shankar, CEO, Stepathlon Lifestyle, on 11th October 2015
- Dr. V P Singh, Executive Director HR & Chief Pupil, RJ Corp, on 11th October 2015
- Mr. Dinesh Modi, CFO, Eros International, on 11th October 2015
- Mr. Rahul Rajamuthiah, Chief Operations, Future Value Retail, on 11th October 2015
- Ms. Richa Arora, COO, Tata Chemicals, on 11th October 2015
- Mr. Prahlad Kakkar, Advertising Film Director, Genesis Film Production, Mumbai, 25th June 2015
- Mr. Parthasarathi Ray Innovation Economist & Chairman, Indian Institute of Consumer Studies, Mumbai, on 25th June 2015
- Mr. Ashish Kumar Chauhan, Managing Director & CEO, BSE Limited, Mumbai, 25th June 2015
- Shri Aman Kumar Singh, Principal Secretary to Chief Minister & Principal Secretary IT & BT Department, Raipur Chhattisgarh, on 25th June 2015
- Mr. Ram Gopal, COO, Barclays, on 26th June 2015
- Mr. Anil Mathur, COO, Godgrej & Boyce, on 26th June 2015
- Mr. Santosh Bhawe, Senior VP HR, Bharat Forge, on 26th June 2015
- Mr. Amod K Kanth, General Secretary, Prayas JAC Society, on 27th June 2015
- Mr. Anil K. Agarwal, President, Cosmos Group, on 27th June 2015
- Mr. Rajesh Uppal, Executive Director IT & CIO, Maruti Suzuki India Ltd., on 27th June 2015
- Mr. A.V. Vedpurishwar, Director- Learning & Development, Cognizant, on 27th June 2015
- Mr. Dipansu Kabra, IG, Govt. of Chhattisgarh, on 27th June 2015
- Mr. A.K. Sinha, Executive Director, Power Grid Corporation, on 28th June 2015
- Dr. Arvind Boaz, Principal Chief Conservator of Forests & MD, Chhattisgarh Rajya Van Vikas Nigam Ltd., on 28th June 2015
- Shri N. Baijendra Kumar, Principal Secretary to HCM, Department of Housing & Environment, Commerce and Industry, on 28th June 2015
- Mr. Pankaj Gautam, Executive Director - Projects & Operations, Jindal Steel & Power Ltd. (JSPL), on 28th June 2015
- Shri Pranab Mukherjee, President of India, on 17th April 2015
- Shri Balram Ji Das Tandon, Governor of Chhattisgarh, on 17th April 2015
- Dr. Raman Singh, Chief Minister of Chhattisgarh, on 17th April 2015
- Shri Prem Prakash Pandey, Minister of Higher & Technical Education, Government of Chhattisgarh, on 17th April 2015
- Shri Ramesh Bais, Member of Parliament, Raipur, on 17th April 2015

12.0 Awards & Recognitions

- IIM Raipur has been ranked at 18th position among the top 50 management institutes in India by National Institutional Ranking Framework 2016.
- IIM Raipur has bagged the 'CSR Award for top Institutions in India' 2016. The award will be given on 24th April 2016.
- Prof. B.S. Sahay was appointed as Non-Official Part-time Director on the Board of South Eastern Coalfields Ltd., Ministry of Coal, Government of India from 2015-18.
- Prof. B.S. Sahay was appointed as Chairman, Audit Committee, South Eastern Coalfields Ltd., Ministry of Coal, Government of India from 2015-18.
- Prof. B.S. Sahay and Prof. Sumeet Gupta have been recognised among top researchers in India as per the research paper published in 'Omega', one of the top journal in the world.
- Prof. B.S. Sahay was conferred Amity Academic Excellence Award 2016. The award was given second time by Amity University on 4th February 2016.
- Prof. B.S. Sahay received the Award for Outstanding Contribution to Education, 2015. The award was given at the World Education Congress on 23rd July 2015.
- Prof. B.S. Sahay received the CSR Award for Excellence 2015. The Award was given by Competition Success Review.

13.0 Students Activities and Achievements

HRIDHAAN - HR Club

Our students have not only contributed in academics but also in extra-curricular activities. This year, our students have won many prizes in national level events:

- Ajay Singla, Kewal Krishna Bhoi, Pushp Mitra, and Vivek Yadav, under the guidance of Prof. Pradyumna Dash, presented a monetary policy related topic for the finals of The RBI Policy Challenge before a panel headed by Dr. Raghuram Rajan, Governor, RBI on 5th April 2016 and declared as the National Winner.
- Abhishek Srivastava, Rahul Kanjani & Kumar Abhishek, 1st position, Consilium, International level Case Study Competition by ISB Hyderabad.
- Ronak Choudhary, Himanshi Shivhare & Isha Tayal, 1st position, My Campaign, Social Marketing Event by IIM Indore.
- Ajay Singla, 1st position, Standpoint, Article Writing Competition by IIM Ahmedabad.
- Ajay Singla, 1st position, Speakup, Article Writing Competition by XIMB.
- Ajay Singla, 1st position, Eye2Eye, Article Writing Competition by IIM Shillong.
- Prabhat Mahato, 1st position, The Billboard Art Competition, Billboard Design Competition by IMT Gaziabad.
- Sudhanshu Gupta, National Winner, OPJEMS, National Level Scholarship Competition by OP Jindal.
- Ashish Tripathy, 2nd position, Krunch: Data Analytics competition, Case Study Competition by IIT Madras and Latent View.
- Shraddha Master, 2nd position, Sampreshan, Poster Making Competition by Institute of Rural Management Anand
- Nabankur Ray, Mohit Jethi & Rajat Lakhota, 2nd position, Gordian Knot, Marketing Flagship Event by IIM Indore.
- Rucha Mirashi, Amey Limaye & Shivam Jaiswal, 2nd position, Strike or Yield, Case Study Event by XLRI Jamshedpur.
- Kumar Prashant, National Finalist, YES Bank Transformation Series, Case Study Competition by YES Bank.
- Prabhat Mahato, National Finalist, PhotoQrafia, Photography Competition by IIM Ahmedabad.
- Sudhanshu Gupta & Rahul Ranjan, Regional Qualifier, Deloitte Maverick, Case Study Competition by Deloitte.
- Ajay Singla, 3rd position, Nirvaadh, Article Writing Competition by IIM Ranchi.
- Himanshu Jain, Mohit Vora, Aman Suneja, Devanshu, Divya Jain, Pranav Agarwal, Pranav Kumar, Anurag Athram, Prabina Meher & Rohit Gaurav, selected in Top 10, YES Bank Transformation Series (world's largest social film festival), Short Film Making Competition by YES Bank.

Our students organized various activities as a part of their respective clubs like FINATIX-the Finance Club, Mantra-the Marketing Club, OPEP-Operations and Supply Chain Club, CUSP-Cultural & Sports Club, Kartavya-the CSR Club. Some of the events and activities carried out by these clubs include:

HRidhaan : The HR club of IIM Raipur emphasizes and prioritizes the need for the development of HR management in order to achieve organizational objectives. The club conducted an intra-college event 'Bade Miyan Chhote Miyan 3', a role-play negotiation event organized on 13th August 2015. Another intra-college event, 'Concept-o-Mania', an Organizational Behavior based quiz was conducted on 23rd November 2015. The Club, also, organized 'Anveshan' - a pan India inter-college quiz-cum-case Competition. The event witnessed participation of 90 teams from different B-schools in India. The results for the event were declared on 24th December 2015. The other events, which were conducted during Equinox 6.0, were Grey Carnage, All Clued Up and Embauché.

Kartavya : The CSR Club of IIM Raipur works for organizing activities that will lead to the greater good of society. The Club organized Pratigya - an oath taking ceremony on 15th August 2015 to inculcate a sense of ethics amongst students. The Club also organized an inter-school youth festival called 'Shine' for school children at MAIC College on 6th September 2015. The CSR Club of IIM Raipur, also, came forward to help the Chennai Flood victims by launching a material collection drive called 'Rahaat'. Blood Donation Camps were organized twice in collaboration with Indian Red Cross Society at the Sejbahar village and Magneto Mall of Raipur. Kartavya also organized 'Secret Santa' for the children living in an orphanage. The club also hosted three competitions in 'Equinox 6.0'. A health camp was also organized in the Sejbahar village on 26th March 2016.

Mantra - The Marketing Club : The Marketing Club has been consistently working to foster an environment filled with creativity and innovation through different events, case competitions, workshops and simulations. The club organised a live case study competition 'Elixir' in association with Optinox Lamps in March 2016.



OPEP - The Operations Club : The Operations and Supply Chain Club of IIM Raipur endeavours to facilitate sharing of knowledge on fields related to Operations and Supply Chain Management. The club conducted a few events which included Opertune, a national level online quiz competition in September 2015, which had a participation of around 150 teams from different B-schools. Strive - the bi-annual magazine of the club was released in December 2015. As a part of Equinox 6.0, in January 2016, the club also conducted an on campus case study competition and a simulation game developed by the club members.

Pixel - The Digital Media Club : The Digital Media Club is one of the youngest clubs of IIM Raipur which was created to enhance creativity among students. This year, Pixel organised a Photo walk in association with Amazon.in and powered by Tamron on 23rd August 2015 at the Creda Energy Park, Raipur. It also conducted a workshop on Photoshop for the students of IIM Raipur on 13th February 2016. The event conducted during Equinox 6.0 were online photography competition and 'what's your Story'- story through pictures.

Quizzing Club : The Quizzing Club of IIM Raipur endeavours to create a passion for quizzing amongst students by organizing quizzes on a multitude of topics ranging from business, current affairs, trivia, sports, logos, literature, entertainment, etc. The club organized Chhattisgarh State Level Quiz (CSLQ) 3.0 on 10th October 2015. Total prize money worth Rs 50,000 was given to winners and runner ups. The Quizzing Club conducted two other events for Equinox 6.0 namely, Se7en and X-Quiz-IT. In collaboration with Kartavya and the Rotary club, it conducted Shine Quiz for school level students on 6th September 2015.

Finatix - The Finance Club : The Finatix Club was established to enhance the knowledge of finance in students. The club conducted two important in-house events - 'Outcry' on 1st August 2015 and 'Niti Nirnayak' on 26th November 2015. The club also conducted 'Arthagyan,' a national level quiz competition on 6th September 2015 and a national level article writing competition on 10th September 2015. 'Sanchayan'- the financial literacy program of the club was conducted in two villages in Raipur on 13th September 2015 and 18th October 2015. The year 2015 also marked the launch of "ATHARVA," the finance magazine by the Finatix club.



CUSP - The Cultural and Sports Club : This club works towards keeping the college vibrant with passion and energy round the year. The club organized various events round the year to mark days of religious, cultural and national significance. The club celebrated Independence Day, Republic Day and Teachers' day and various festivals like Eid, Janmashtami, Ganesh Chaturthi, Diwali, Christmas, Lohri and Holi. Apart from these, several events of national importance like Hindi Pakhwada on 28th September 2015, Matribhasha Diwas on 3rd March 2016 and the Constitution Day on 26th November 2015 were organized by the club to bring students a bit closer to their languages and cultures. The club also played a pivotal role in organizing Equinox 6.0 - the Business and Cultural Fest of IIM Raipur held from January 29 to 31, 2016.



ECO Club : The Eco Club of IIM Raipur was formed with a vision of providing a natural, holistic, student-centered learning environment to students to foster creativity and innovation and make green - and eco-friendly decision makers. The club celebrated Rakhi on 28th August 2015 in a unique way in which students tied Rakhi to trees and plants and pledged to protect them. As a part of the 'Swachh Bharat Abhiyan,' a Swachhta event was organized by the club on the campus on 29th January 2016.



PROvakta - The Public Speaking Club : The Public Speaking club provides a platform to the students across the nation to compete and exhibit their public speaking skills and helps them gain excellence in the field. The club conducted three important national level events - 'Anukaran'- Emulate Role Models - in September 2015, with a total of 112 Students participation from different B-schools, 'Parkraamann' - Negotiation as CEOs in crucial situations - in December 2015, with participation of 120 and 'Tarkash 2.0' -a multi-format debate competition during Equinox 6.0 in January 2016.

CEC - The Consulting and Entrepreneurship Club : The club strives to foster the spirit of entrepreneurship and provides students exposure to the consulting industry. The club conducted Aakash 8.0 - the Raipur Entrepreneurs' Meet - on 9th March 2016, which synergized entrepreneurs and students to develop the start-up ecosystem in Chhattisgarh. The club also organized Paramarsh - a national level strategy case study challenge on September 15, 2015. 364 teams from top B-schools participated in the event. The club also conducted Samaadhan - the social B-plan competition on 10th September 2015 in which 157 teams participated. Mudit Vriddhi - the real-time marketplace simulation - conducted on 30th January 2016 saw a momentous augmentation in its scope where the teams converted an initial corpus of Rs 7,000 into a whopping amount of Rs. 106,729.



TEDx IIM Raipur : TEDx IIM Raipur presented a platform to a panel of all women speakers voicing issues from their repository of experiences and chalk out the "The Next Big Idea" for women empowerment in India. The event was held on 29th November 2015.



Equinox 6.0 : IIM Raipur organized annual business-cum-cultural fest Equinox 6.0, in association with IDBI Bank from 28th January to 30th January 2016. It was a three-day long event which drew participation from some of the brightest minds of the top business schools across the country. The business events included a series of simulation games, live case studies and quizzes that tested the fundamental principles from the various spheres of management. Some major events featured were, '**Case Files**' - A marketing case study competition, '**I am Legend**' - an event where participants had to make crucial decisions under stress and Gen X Chanakya - a simulation game to test the strategic minds of the participants.

X-QUIZ-IT, the flagship quizzing event conducted by the Quizzing club is a National Level Business Quiz open for both corporates and college students. An online prelim and an on-campus prelim were conducted on 18th Jan and 31st Jan respectively. The final round of quiz was also conducted on 31st Jan 2016. The event saw huge participation from colleges as well as corporates alike. Teams from Rourkela Steel Plant, Bhilai Steel Plant, IIM Raipur, NIT Raipur, HNLU and KJ SIMR made it to finals. A new format where teams accumulate money instead of points was followed for the finals. S. S. PANDA & S. MISHRA from Rourkela Steel Plant were flawless and eventually they bagged the 1st prize. They got Rs. 20,000 as prize money while SANJAY SHAMKUWAR & MANOJ KUMAR PRASAD finished as runners-up with a prize money of Rs. 10,000. All finalists were awarded participation certificates and the prize money was received by them during the course of the finals.

Another major attraction of the day was the flagship event of HRidhaan, the HR Club - "Grey Carnage"- A live case study event that tests the students in the areas of idea generation, problem analysis, critical thinking and decision making that would require the participants to put all their learning's in HR to practical use and bring out the manager within. Mr. Vijay Mairal, Chief Communications Officer and Deputy General Manager (Public relations), SAIL, BHILAI STEEL PLANT and Dr. Atri Sengupta, Assistant Professor, IIM Raipur were the judges for the event. Around 95 teams participated in the First round which consisted of an online quiz, of which 5 teams went to the second round which was a case study competition and an on-campus round where the participants had to present the solution of the case study in front of a panel of judges. Four teams namely, The Minions from IIM Ranchi, Xubians from XIMB, Random Access Guys from IIFT Kolkata and other two teams named Golu and The Simple Minds Both from IIM Raipur competed in the finale. The winner was Team XUBians, XIMB, followed by the runner up team The Simple Minds, IIM Raipur.

'Gen-X Chanakya' - an online simulation game event, which aims at maximizing the wealth of shareholders of the given company- drew participants from more than 100 teams. In this event, 5 team were shortlisted for finals. They were from NMIMS, SITM, XIMB and 2 from IIM Raipur. The winners were Team Beatles from IIM Raipur and runners-up were Team Chanakya Neeti.

'Socialis Procurator', a case study competition organized by Kartavya based on CSR activities of a company where each team was allocated a case on which they had to make a presentation and present it in front of the judges. Judges included Mr. SPS Jaggi, General Manager (Business Excellence) SAIL-BSP, Mr. Rohit Jain of Rotary Club of Raipur Cosmopolitan and Prof. Pankaj Singh, faculty of IIM Raipur. The first round of the event was an online quiz, held on the 19th of January, based on which six teams were selected for the final round to be held on 31st January. Finalists included teams from NITIE Mumbai, IIM Ranchi, IIM Raipur, IIFT Kolkata and XIMB. The judges were really impressed by the presentations of all the teams. The final round presentations started at 2PM and went on till 4PM. The competition was won by team Technotron IIFT Kolkata and the second position was secured by team Marcops, IIM Ranchi.

Equinox 6.0 concluded with a sensational Live performance by Base Guns in the evening at IIM Raipur. Not just this, the all famous DJ NYK took over from there and everyone present in the crowd whether an EDM connoisseur or the general crowd was enticed by the music and the event was truly an amazing experience. This marked the end of a grand and successful festival of IIM Raipur.



Equinox 6.0 thrilled everyone with a sensational performance from 'Bodhi Route', 'Base Guns' and 'DJ Nyk', who is one of the finest Bollywood DJ and is popularly known as 'The King of Remixes'.

Media and Public Relations Committee : The Media and Public Relations committee has been instrumental as a dedicated committee in establishing and maintaining the brand IIM Raipur. Propelled by a team of ten, it works in coordination with all the clubs and committees of IIM Raipur. Besides widely publicizing events and achievements of IIM Raipur this year, the committee ensured IIM Raipur received enough visibility even on the social media sites like Twitter, Facebook and other sites.

Alumni Committee : The committee organized the 3rd Alumni Meet on 13th December 2015.

IR Committee : International Relations Committee is the first POC between students and International Relations Office. The committee has been successful in actively engaging the international agenda of IIM Raipur at the student level. The committee acts as the first contact of International students present in the campus and facilitates cultural and social exchange between international students and students of IIM Raipur. The committee organized the welcome and farewell party for International Students at IIM Raipur on 30th September 2015 and 18th December 2015 respectively.

Student Affairs Committee : The Student Affairs Committee, under the guidance of the Chairperson Student Affairs, works for the overall well-being and holistic development of the students, so that they may emerge as responsible leaders and as active participants in society. Thus, all extra-curricular activities are routed through and guided by this committee. Even this year, the committee engaged students by facilitating the smooth functioning of all club activities.

Important Events organized

IIM Raipur also celebrated the days of National importance. With the joint efforts of the Student Affairs Committee, Academic Committee and the students of IIM Raipur, various activities were organised in the campus. The important days that were celebrated at IIM Raipur are as follows :

Orientation Programme : IIM Raipur inaugurated the 6th batch of its flagship Post Graduate Program in management (PGP) and the 4th batch of the Fellow Programme in Management (Doctoral Programme). The chief guest of the event was, Mr. Prahlad Kakkar, Advertising Film Director, Genesis Film Production, Mumbai. Outbound Activities also took place during this 4-day orientation program.

Hindi Pakhwada : IIM Raipur celebrated Hindi Pakhwada (Fortnight) during 15-28 September 2015. In the valedictory program on 28th September 2015, Shri Tijendar Singh Gagan, renowned writer, Vibha Rao, National Secretary of the BJP Mahila Morcha, was invited as Chief Guest who delivered a speech on 'Evolution of Hindi in pre- and post-evaluation period'. The event commenced with lighting of the lamp followed by the felicitation of guests with floral bouquet.



The students gave insightful speeches including the deteriorating plight of Hindi at work place mentioning reasons and providing potential solutions for the same. Another speaker shed immense light on what role Hindi can play in achieving the dream of Digital India shown by our Honorable Prime Minister. To implement any step in a country like ours with over 1.25 billion people what is required is a medium of integration and the same is provided by Hindi.

Swachhha Bharat Abhiyaan : IIM Raipur conducted Swachhha Bharat Abhiyaan on 29th January 2016 by undertaking a cleanliness campaign on the campus involving faculty, staff and students. The programme started at 8 a.m, and included an awareness speech and cleaning of the institute premises. All the faculty members, staff and students of IIM Raipur joined hands to create Swachha IIM, Swachha Raipur and Swachha Bharat. An oath was also taken by one and all present on the Republic Day celebration on 26th January 2016 regarding the same.



6th Establishment Day : Establishment day was celebrated on 11th October 2015. Unveiling of the official magazine, Effulgence 2.0 was done by the Chief Guest for the event Mr. Neil Wilson, COO, PWC India. The day witnessed a congregation of CEOs and COOs top-notch companies at IIM Raipur. Chief Guest of the occasion, Mr. Neil Wilson, Chief Operating Officer, PWC delivered the keynote address on the Establishment Day theme, "Creating Value based Ethical Leaders for Tomorrow". Mr. Wilson in his keynote address congratulated the institute for its immense contribution in the field of management and research in its 5 years of journey. Talking about the theme of the event, Mr. Neil stressed on the importance of values and ethics in not only in business but in entire life. Undoubtedly, this choice would not be easy to adopt and penetrate in each and every decision of life and one may have to sacrifice too at times, but if values and ethics are followed whole heartedly they would surely lay strong foundations of a successful career and life. For him on a personal front, treating everyone with respect, abiding by the law and to do the right thing are the traits that define him. Talking further, he mentioned that IIM Raipur has a responsibility to train its students on ethical grounds, and to deal with ethical dilemmas efficiently.

Taking forward the agenda of the event, topic for the first panel discussion was "Pioneering the Spirit of Entrepreneurship" and included Mr. Pawan Peechara, CEO Adaequare, Mr. Rajeev Dubey, President HR, Mahindra & Mahindra, Mr. Rohit Bansal, Director Network 18, Mr. Ravi Krishnan, CEO Stepathlon Lifestyle and the Moderator Mr. Neil Wilson. The panel discussed in depth the ingredients for being a successful entrepreneur, especially in a country like India where startup culture is talk of the town among the youth. The biggest latent road block on the success route is the fear of fear itself. One needs to acknowledge fear and failure as a part of the success story and build on them creative and innovative solutions to emerge as a successful entrepreneur. Budding women entrepreneurs should not be skeptical of their abilities and should explore the world of opportunities with an equal rigor matched with their male counterparts.

Post lunch, the second panel discussion was delegated which was themed on "Enhancing Employability to meet Growing Expectations," by a panel of Mr. Dinesh Modi, CEO, Eros International, Mr. Rahul Rajamuthiah, Chief Operations, Future Value Retail, Ms. Richa Arora, COO, Tata Chemicals, Mr. Rohit Bansal, Director Network 18, moderated by Dr. V. P. Singh, Executive Director HR and Chief Pupil, R. J. Corp. Some of the key points discussed were management studies are ground of formative years for future endeavors be it in entrepreneurship or contributing to organizational cultures. The need of the generation is developing upon ideas through systemic thinking and

maintaining functional competencies. From the perspective of sustaining in a job the advice of the panelists were to stick to the basics and accepting failures and at the same time working to improve upon the learning from them. Upgrading the skill set keeps an employee relevant to the organization. The other concern raised by the panel was about finding the right 'Fit' between the culture and values of employer and the employee, which would be beneficial for both of them. Decision making requires understanding the trends and your customer, so analyzing the problem through knowledge from reading books and ancient texts cannot be replaced by finding answers on Google.



Digital India Week : IIM Raipur hosted a Digital India week which witnessed a series of events conducted by IT committee-a student led group under the direction of Prof. Sumeet Gupta, Chairman (Research and ITS) and Prof. Manojit Chattopadhyay (Nodal Officer, Digital India Week) from 15th July to 24th July, 2015. Digital India is an initiative of the Government of India envisioned by the Hon'ble Prime Minister, Shri Narendra Modi. The vision of Digital India is centered on three key areas: Digital Infrastructure as a Utility to Every Citizen; Governance & Services on Demand; Digital Empowerment of Citizens. The program witnessed a number of events, including case presentations, poster making, panel discussion, skits and quizzes.

The program started with the National Anthem. In the inaugural address, Prof. B.S. Sahay, Director, IIM Raipur, stressed upon the importance of a digitally empowered society and the importance of digitization in our daily lives. Emphasizing on the role of such Government initiatives such as the National e- governance plan and their ability to transform the society, he discussed how this program will create digital wellness to make lives of people easier and better. Dr. Sumeet Gupta, Chairman IT Services and the coordinator for the event enlightened the students by highlighting the nine pillars of the Digital India.

The institute held various events which included a Case Writing contest on e-Government Services provided by Central / State Government in India. To nurture a Digital India and thereby making every student digitally empowered, a quiz competition was conducted in coordination with the Quizzing Club of IIM Raipur on "Digital India Initiative and IT Awareness". A poster making competition was also organized which attracted participation on various themes such as Vision of Digital India, Digital services to transform India into Innovative India, Digital India and Smart Cities, Digital India and e-Services, ICT in Education, E-Waste and Research in e-Governance.

The challenge successfully made the students aware of digital wellness and trained them to take informed decisions and be safe, respectful and responsible users of digital technology. It was designed as fun engaging activity for student to encourage participation. The Digital Wellness Challenge uses knowledge-based questions to provide information and scenario-based questions to encourage participants to think, decide and choose an action that ensures their online safety and security. Prasith A, the coordinator of the IT Committee and a student of PGP 2014-16 batch, believes that through learning by quizzing methodology, the students can be trained on building Digital Wellness and protecting themselves from threats often faced in digital and cyber space such as Cyber Bullying, Cyber predators, Gaming addiction, Identity theft, Copyright Infringement and Plagiarism, etc.

The enthusiasm of the fresh batch PGP 2015-17 was evident in their performances of mime on this theme. They also conducted a panel discussion to create awareness about Digital possibilities, and to spread knowledge about E-governance initiatives. Plans of the Government regarding e-education, e-health, tele-medicine along with e-locker

facility, e-filing of all mandatory Government forms, WiFi plans for future, update on National Optical Fiber Network (which is currently being implemented); spread of high speed broadband in rural areas at discounted rates and more, were shared during the program.

Vigilance Awareness Week : Vigilance Awareness Week 2015 was observed at Indian Institute of Management Raipur from 26th October to 31st October, 2015 in accordance with Central Vigilance Commission directions. The Commission has been laying stress on Preventive Vigilance and driving home the point that vigilance should not be seen in isolation but as a tool to achieve good governance and better operational results. The Vigilance Awareness Week is being celebrated every year and coincides with the birthday of Sardar Vallabhbhai Patel, known to be a man of high integrity. The theme for the Vigilance Awareness this year is "Preventive Vigilance as a tool of Good Governance".



International Yoga Day : IIM Raipur celebrated International Yoga Day on its campus on 21st June 2015 from 6 am to 8 am. All the students and faculty members along with staff were gathered in the morning for gaining this unique embodiment of unity between mind and the body.



14.0 Infrastructure Development

14.1 Permanent Campus

The state-of-the-art 200 acre of campus of IIM Raipur is coming up at Naya Raipur. The BoG approved the appointment of Arcop Associates as the technical consultant for construction and development of New Campus based on the findings and recommendations of the tender committee. The technical consultants after a series of presentations and discussions with the Institute officials have finalized an aesthetically beautiful, eco-friendly and modern master plan spread over 48 acres of the land keeping the remaining area as a green belt in the form of ecological parks as well as for any future expansion, if required. The committee shared their master plan for the new campus, which includes Academic Block, Administrative & Faculty Block, Management Development Centre, Library, Research & Incubation Centre, Sports Complex, Hostels, Dining Hall, Director House, Faculty Housing, Staff Housing, Shopping Complex, Facility Centre, Estate Office, modern sewage treatment plants and other modern amenities. This phase also includes construction of infrastructure such as roads, street lights, water supply, telecom, electrical and sewerage network within the campus. Letter of acceptance was issued to M/s NCC Ltd. for the development of Phase I campus including building for IIM Raipur at Naya Raipur on 18th Jan 2016. In Phase-I, total built-up area will be of 76,870 square meters (8,27,121 sq. feet). RCC work in foundation is nearly completed for 20 buildings out of 23 buildings. Work of water proofing for the basement area is in progress in balance 3 buildings. Plinth filling is in progress. The first phase of campus construction is likely to be completed by December 2017.

Chronology of events: Construction and development of New Campus of IIM Raipur

Date	Events (Activity initiated/completed)
08 Apr 2015	Tender issued for the work of "Development of Phase 1 Campus including Buildings for IIM Raipur at Naya Raipur"
14 May 2015	Corrigendum 1 issued to for the Tender for the work of "Development of Phase 1 Campus including Buildings for IIM Raipur at Naya Raipur" - incorporating modifications/ pre-bid queries in the Tender Document based on pre-bid meeting held on 22 Apr 2015.
27 May 2015	Corrigendum 2 issued for the Tender for the work of "Development of Phase 1 Campus including Buildings for IIM Raipur at Naya Raipur" - Modified Tender Document uploaded on the website and date of bid submission was extended to 15 June 2015
05 Jun 2015	Corrigendum 3 issued for the Tender for the work of "Development of Phase 1 Campus including Buildings for IIM Raipur at Naya Raipur" - Date of bid submission was extended to 05 July 2015.
13 Jun 2015	Corrigendum 4 issued for the Tender for the work of "Development of Phase 1 Campus including Buildings for IIM Raipur at Naya Raipur" -Tender Document was modified considering representation on use of Red Bricks and Govt. Guidelines on the same and uploaded on the website and date of bid submission was extended to 06 July 2015.
06 Jul 2015	11 Bids were received for the Tender issued for the work of "Development of Phase 1 Campus including Buildings for IIM Raipur at Naya Raipur". Technical Bids are under evaluation by PMC.
20 Aug 2015	Approval from Campus Construction Committee through circulation has been obtained for Legal Advice on possible 'Conflict of Interest' of IIM Raipur in case of M/s Shapoorji Pallonji & Co. Pvt Ltd (SPCL) qualifying as L1 from Hon'ble Justice A.K. Patnaik, Former Judge of Supreme Court of India.
20 Aug 2015	A Show Cause Letter has been issued to M/s Shapoorji Pallonji & Co. Pvt Ltd (SPCL)
24 Aug 2015	A brief on 'Conflict of Interest' along with relevant documents has been provided to Hon'ble Justice A.K. Patnaik seeking legal advice on the matter.
27 Aug 2015	An undertaking from M/s Shapoorji Pallonji & Co. Pvt Ltd (SPCL) has been received
04 Sep 2015	Preliminary Technical Evaluation Report approved by Campus Construction Committee through circulation.
25 Sep 2015	Legal Opinion from Hon'ble Justice A.K. Patnaik has been received. Justice Patnaik advised to summarily reject the bids of SPCL by intimating the reasons for disqualification.
08 Oct 2015	Technical Evaluation Report has been approved by the Campus Construction Committee in its 10th meeting.
26 Oct 2015	Financial Bids of 04 technically qualified bidders were opened by the Tender Committee of the Institute.
02 Dec 2015	PMC recommended M/s NCC Ltd. Hyderabad as L-1 bidder after financial bids analysis of 04 technically qualified bidders in 20th BoG meeting.
18 Jan 2016	Letter of Acceptance has been issued to M/s NCC Ltd. Hyderabad for the development of Phase I Campus including building for IIM Raipur at Naya Raipur
23 Jan 2016	Building Clearance Certificate from Estate Office, NRDA has been received for an area of 35179.53 Sq. meter for Permanent Campus Construction by the Institute
02 Feb 2016	M/s NCC Ltd. Hyderabad mobilized the resources and commenced the construction work

10 Feb 2016	The work formally commenced after a 'Bhoomi-Poojan' by the contractor
11 Feb 2016	Agreement between IIM Raipur and M/s NCC Ltd. Hyderabad has been signed.
10 Mar 2016	A workshop on GRIHA 3-Star rating was conducted by GRIHA Council at IIM Raipur

14.2 Current Campus

The current campus has to be kept functional with all basic necessities of clean and pleasant surroundings. A number of works therefore undertaken every year aim at improving the quality of life of all personnel and the students. In the last one year, fresh contracts for outsourced services have been undertaken resulting into better and improved services in housekeeping, mess and security. Following major works pertaining to renovation have been undertaken in the last year in current campus :

- Provision of fixed type aluminium wire mesh mosquito net in external and internal windows.
- Construction of additional cubicles
- AMC of all essential services
- Installation of CCTV surveillance system
- Renovation of faculty and students' toilets with modern specification
- Internal and external finishing of the building
- Though the stalled work for development of playground and horticulture in the adjacent ground being executed by State PWD has shown some progress, it has not been taken over by the Institute due to many deficiencies. Matter has been taken up at appropriate level for its proper completion and handing over.

15.0 Right to Information Cell

15.1 Public Information Officer

Central Public Information Officer

Dr. C.K. Swain
Librarian
Indian Institute of Management Raipur

RTI Applications received / replied by the CPIO during 2015-16

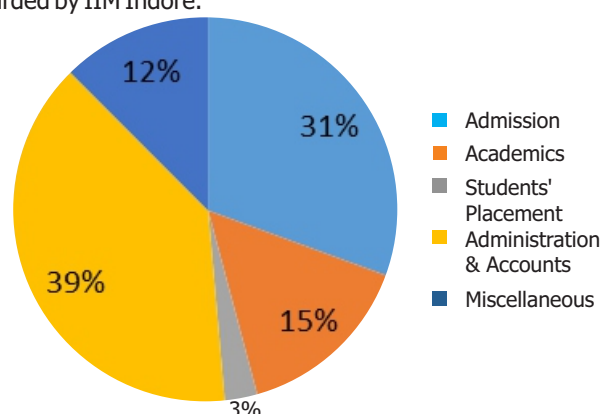
No. of applications received	No. of applications replied	Reasons for no. of RTI not replied
72	70	2 duplicate applications

Summary of RTI Applications received during 2015-16

Out of 72 RTI applications received, 29 applications were forwarded by MHRD which were generic in nature and pertained to all IIMs in general and 01 application was forwarded by IIM Indore.

RTI Statistics - Department Wise

Department Wise	No. of applications received
Admission	22
Academics	11
Students' Placement	2
Administration & Accounts	28
Miscellaneous	9
Total	72



15.2 First Appeal - RTI

First Appellate Authority

Group Captain Vivek Dubey (Retd.)
Chief Administrative Officer
Indian Institute of Management Raipur

RTI Applications received/replied by the First Appellate Authority during 2015-16

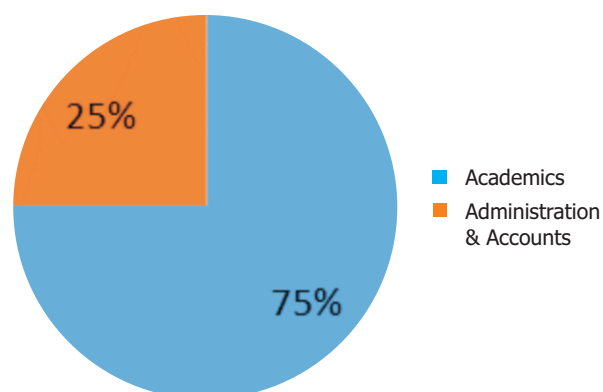
No. of Applications received	No. of application replied
12	12

Summary of First Appellate RTI Applications received during 2015-2016 :

First Appeal - Department Wise

RTI Statistics - Department Wise

Department Wise	No. of applications received
Academics	9
Administration & Accounts	3



16.0 Policy on sexual harassment of women at workplace (Prevention, Prohibition & Redressal) and Gender Sensitivity Issues.

IIM Raipur has formulated extensive guidelines and a detailed complaint mechanism to deal with complaints against sexual harassment of women at workplace in accordance with provisions of "Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act 2013". The Institute is committed to ensure that every woman working or studying in the Institute shall have a right to be free from all kind of sexual harassment and has a right to work & study with dignity. All the employees of the Institute as well as the students have been adequately educated on the subject during regular briefings and interactions held from time to time. A detailed exhaustive policy has been evolved and circulated to all the concerned members to deal with the menace incorporating provisions of the Act as well as directions given by Hon'ble Supreme Court of India in its judgement in the case of Vishakha and others Vs State of Rajasthan.

A committee comprising of following members has been constituted to monitor and regularize these issues in the Institute :

Prof. Vinita Sahay	Chairperson
Prof. S. K. Mitra	Member
Dr. Archana Parashar	Faculty Representative
Mrs. Lata Goyal	Staff Representative
Mrs. Vibha Rao	Independent Member (Chairperson, State Women Commission, Chhattisgarh)
Prof. Rachna Rastogi	Independent Member (Faculty, Government Engineering College, Raipur)
Gp. Capt. Vivek Dubey (Retd.)	Member Secretary

The Committee has been suitably empowered to take required actions and also sensitised on the observance of 'Principles of Natural Justice'. Periodical meetings of the Committee are being held to monitor the gender sensitivity issues in the Institute even when there is no live case.

It is noteworthy that there has not been a single complaint in this Institute in this regard since its inception. IIM Raipur has made consistent efforts in imparting the required education and awareness to all its employees and students in ensuring complete prevention of the menace. An annual report with 'NIL' occurrence is tabulated below as per standing instructions issued by MHRD :

Annual Return on the cases of Sexual Harassment (1 st April 2015 to 31 st March 2016)		
S.No.	Particulars	IIM Raipur
1.	Number of Complaints of sexual harassment received in the year	NIL
2.	Number of complaints disposed of during the year	NIL
3.	Number of cases pending for more than 90 days	NIL
4.	Number of workshop on awareness programmes against sexual harassment conducted during the year	Regularly conducted to increase awareness
5.	Nature of Action	Not Applicable

17.0 Grant-in-Aid and Corpus Fund

Grant-in-Aid

During the financial year 2015-16, the Institute received the following Grant-in-aid from Ministry of Human Resources Development (MHRD), Government of India :

Sl. No.	Particular	Received in FY 2015-16 (Rs. in lakhs)
1.	Plan Grant- a) Recurring Expenditures- i. Other than Salary & Wages ii. Salary & Wages b) Non- Recurring Expenditures	 933.07 555.25 1,579.92
2.	OSC Grant	0.00
3.	Non Plan Grant	0.00
	Total Grant in Aid	3,068.24

Grant-in-aid towards the expenditure under the code 31, 35 and 36 include Rs. 7.49 lakhs, Rs. 14.92 lakhs and Rs. 5.25 lakhs respectively towards interest on Savings Bank A/c. Further the Institute received FPM Grant in Aid Rs. 80,95,801.15 from MHRD, pertaining to the period from FY 2012-13 to 2014-15 in the FY 2015-16.

Corpus Fund

The Institute has accounted Rs. 17,76,75,265.35 towards student's fees and other income predominantly from interest in the FY 2015-16. The total amount constitutes as a part of Corpus Fund as on 31.03.2016 amount to Rs. 70,51,19,484.35

18.0 Audit Report

Office of the Director General of Audit (Central Receipt)
New Delhi, Branch- Gwalior, IV Floor, Audit Bhawan,
Jhansi Road, Gwalior- 474002 (M.P.)

No. AMG-II/SAR/IIM, Raipur / 2015-16/177

Date : 20.02.2017

To,
The Director
Indian Institute of Management (IIM),
GEC Campus, Sejbahar,
Raipur-492015 (Chhatisgarh)

Subject :- Separate Audit Report on the accounts of Indian Institute of Management, Raipur for the year 2015-16.

Sir,

Please find enclosed herewith the Separate Audit Report (SAR) on the accounts of the Indian Institute of Management, Raipur for the year 2015-16. You are requested to ensure that the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The date of placement of the above Report on the table of both houses of the Parliament may please be intimated and a copy of the printed material may be provided to the undersigned for information.

Encl :- 1. Separate Audit Report With Annexure

Yours faithfully,

Dy. Director (Central)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Indian Institute of Management, Raipur (Chhattisgarh) for the year ended 31 March 2016.

1. We have audited the attached Balance Sheet of the Indian Institute of Management (IIM), Raipur (Chhattisgarh) as on 31 March 2016, the Income & Expenditure Account and Receipt and Payment Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2019-20. These financial statements are the responsibility of the IIM's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Property and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection reports/CAG's Audit Report separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation of the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report has not been drawn up in the format approved by the Ministry of Human Resource Development Department, Government of India. vide order number 29-4/2012-IFD dated 17 April 2015.
 - (iii) In our opinion, proper books of account and other relevant records have been maintained by the IIM, Raipur in so far as it appears from our examination of such books.
 - (iv) We further report that :-

A Balance Sheet

1. Sources of Funds (Liabilities)

1.1 Corpus/Capital Fund (Schedule-1) 89.35 crore

This includes both Corpus Fund as well as Capital Fund whereas as per instructions contained in the Revised Format of Accounts issued by MHRD, where an Institute has a separate Corpus Fund as an Earmarked Fund, the heading in the Balance Sheet and in this schedule should be changed as "Capital Fund", to avoid confusion. The name "Corpus Fund" under Earmarked Funds may appropriately be changed to indicate the nature of the Fund.

The IIM did not adhere to these instructions and merged both Corpus (70.52 crore) and Capital (18.83 crore) Funds under this schedule instead of separate heads. Further, the depiction/working out of the figures of Schedule-1 are also not as per instructions ibid:-

(i) The excess of income over expenditure transferred from the Income & Expenditure (I&E) account has been shown as nil whereas the actual excess (i.e. 17.30 crore) has been directly added as contribution towards Corpus/Capital Funds.

(ii) The Surplus in the I&E account has been depicted as carried to General Funds. However, General Funds are non-existent in the annual accounts.

(iii) 46.43 lakh has been firstly added under the heading "Contribution towards Corpus/Capital Funds" and then deducted by mentioning as Deficit transferred from the I&E account whereas there is no deficit in the current year.

1.2 Current Liabilities and Provisions (Schedule 3) 16.72 crore

A. Provisions for Taxation

This does not include provision for payment of outstanding demand of Income Tax amounting to 4.14 lakh as required under AS-29. This has resulted in understatement of Current Liabilities and Provisions and Expenditure by 4.14 lakh.

B. General

1. Heading of both Schedule-3(b) and Schedule-3(c) has been depicted as Sponsored Fellowships and Scholarships' which needs correction.

C. Grant-in-aid

1.1 During the year, IIM, Raipur received Grant-in aid of 30.41 crore (Plan) and internal receipts amounting to 0.28 crore (Plan). In addition, there was an unspent balance of 16.80 crore (including internal receipts) of previous years. Thus, out of the total available funds of 47.49 crore (Plan), an amount of 20.07 crore (Plan) was utilized leaving an unutilized balance of 27.42 crore (GIA- 10.29 crore and internal receipts- 17.13 crore).

1.2 In addition, the IIM received 76.95 lakh for "Technical Education Quality Improvement Programme" during the year. There was an unspent balance of 9.56 lakh of previous year. Thus, out of the total available funds of 86.51 lakh, the IIM could utilize 66.75 lakh leaving 19.76 lakh as unutilized funds.

1.3 Similarly, the IIM received 43.43 lakh for "Leadership Development Programme in coordination with National University of Singapore" during the year. Out of the total available grants of 43.43 lakh, the IIM could utilize 16.44 lakh leaving 26.99 lakh as unutilized.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and the Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India :

- a In so far as it relates to the Balance sheet, of the state of affairs of the Indian Institute of Management, Raipur (Chhattisgarh) as at 31 March 2016; and
- b In so far as it relates to Income & Expenditure Account of the surplus for the Year ended on that date.

For and on of the C&AG of India

Place : New Delhi

Date : 20.02.2017

Director General of Audit

Annexure

1. Adequacy of Internal Audit System :

The Internal audit was outsourced to a Chartered Accountant firm.

2. Adequacy of Internal control system :

The internal control system was found inadequate due to :

- (i) I.T. Control is not in place such as use of automated system
- (ii) The item wise, highest and lowest levels of consumable stock have not been fixed and maintained.
- (iii) There is no laid down procedure for the appointment of consultant on contract.
- (iv) There is no any system in vogue to assess the performance of the consultant appointed on contract.
- (v) Accounting Manual prepared but not in use.
- (vi) The dead stock register is not maintained.
- (vii) The register of contracts is not maintained.
- (viii) The response of management towards compliance audit objections was not effective as there were 17 paras pending pertaining to the period from 2011-12 to 2014-15
- (ix) physical verification of investments has not been done.

3. System of Physical Verification of fixed assets :

Physical verification of fixed assets was conducted during the year 2015-16.

4. Physical verification of inventories :

Physical verification of inventories was conducted during the year 2015-16.

5. Regularity in payment of Statutory Dues :

No irregularity was noticed in the payment of statutory dues.

Sr. Audit Officer (AMG-II)

19.0 Balance Sheet

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
BALANCE SHEET AS ON 31.03.2016

SOURCES OF FUNDS	Sch. No	(Amt in ₹)	
		Current Year	Previous Year
CORPUS/CAPITAL FUND	1	893,453,794.73	654,285,527.26
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	167,225,281.76	40,121,494.23
TOTAL		1,060,679,076.49	694,407,021.49
APPLICATION OF FUNDS			
		Current Year	Previous Year
FIXED ASSET			
Tangible Assets	4	47,651,877.87	47,904,798.34
Intangible Asset	4	-	2,053,575.32
Capital Work-in-Progress	4	124,102,889.48	64,922,493.00
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS			
Long Term	5	-	-
Short term		-	-
INVESTMENTS-OTHERS	6	232,187,936.00	212,831,753.00
CURRENT ASSETS	7	582,007,012.45	306,013,842.36
LOANS, ADVANCES AND DEPOSITS	8	74,729,360.69	60,680,559.47
TOTAL		1,060,679,076.49	694,407,021.49
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For and on Behalf of Indian Institute of Management, Raipur

Sd/-
Prof. B.S. Sahay
(Director)Sd/-
Hemanta Kumar Debata
(Officiating Chief Admn. Officer)Sd/-
Hemanta Kumar Debata
(FA & CAO)

Internal Auditor has also assisted in preparation of the above Balance Sheet and its Schedule

Sd/-
CA Rajeev Kumar Dubey, Partner
Membership Number - 407139
Kailash Chand Jain & Co
(Internal Auditor)

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	Schedule	(Amt in ₹)	
		Current Year	Previous Year
INCOME			
Academic Receipts	9	141,518,362.25	141,978,936.50
Grant & Subsidies	10	134,569,253.47	127,548,030.07
Income from Investments	11	19,005,823.00	18,961,375.00
Interest Earned	12	33,473,465.00	20,099,458.00
Other Income	13	9,466,767.78	2,821,328.94
Prior Period Income	14	-	-
Depreciation Written Back	4	-	11,272,081.23
TOTAL (A)		338,033,671.50	322,681,209.74
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	51,643,076.89	50,060,885.72
Academic Expenses	16	65,226,543.32	55,802,812.27
Administrative and General Expenses	17	23,923,231.21	24,376,321.67
Transportation Expenses	18	1,681,855.33	1,785,682.25
Repairs & Maintenance	19	4,252,224.43	23,896,552.42
Finance costs	20	120,206.69	49,489.10
Depreciation	4	9,790,289.01	10,829,138.33
Other Expenses	21	8,363,695.13	-
Prior Period Expenses	22	-	-
TOTAL (B)		165,001,122.01	166,800,881.76
Balance being excess of Income over Expenditure (A-B)		173,032,549.49	155,880,327.98
Transfer to/from Designated Funds			
Building Fund		-	-
Other (Specify)		-	-
Balance Being Surplus/(Deficit) Carried to General Funds		173,032,549.49	155,880,327.98
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For and on Behalf of Indian Institute of Management, Raipur

Sd/-
Prof. B.S. Sahay
 (Director)

Sd/-
Hemanta Kumar Debata
 (Officiating Chief Admn. Officer)

Sd/-
Hemanta Kumar Debata
 (FA & CAO)

Internal Auditor has also assisted in preparation of the above Balance Sheet and its Schedule

Sd/-
CA Rajeev Kumar Dubey, Partner
Membership Number - 407139
Kailash Chand Jain & Co
 (Internal Auditor)

Schedule : 1 CORPUS / CAPITAL FUND

(Amt in ₹)

PARTICULARS	Current Year	Previous Year
Balance at the beginning of the year	654,285,527.26	476,681,082.79
Add : Contribution Towards Corpus/Capital Funds	177,675,265.35	171,281,435.35
Add : Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	66,136,000.00	21,724,116.49
Add : Assets purchased out of Earmarked Funds	-	-
Add : Assets Purchased out of Sponsored projects, where ownership vests in the Institution	-	-
Add : Assets Donated/Gifts Received	-	-
Add : Other Additions	-	-
Add : Excess of Income over Expenditure transferred from the Income & Expenditure Account	-	-
TOTAL	898,096,792.61	669,686,634.63
(Deduct) Deficit transferred from the Income & Expenditure Account	4,642,997.88	15,401,107.37
Balance at the year end	893,453,794.73	654,285,527.26

Schedule : 2 DESIGNATED/EARMARKED/ENDOWMENT FUND

(Amt in ₹)

Particulars	Fund Wise Break Up		TOTAL	
	Fund type 1	Fund type 2	Current Year	Previous Year
A.				
a) Opening Balance				
b) Additions during the year	-			
c) Income from investments made of the funds	-			
d) Accrues Interest on investments /advances	-			
e) Interest on Savings Bank a/c	-			
f) Other additions (pecify Nature)	-			
TOTAL (A)	-		-	
B.				
Utilisation/Expenditure towards objective of funds				
a) Capital Expenditure	-		-	
b) revenue Expenditure	-		-	
TOTAL (B)	-		-	
Closing Balance at the Year end (A-B)	-	-	-	
Represented By				
Cash and Bank Balances	-		-	
Investments	-			
Interest accrued but not due				
TOTAL	-	-	-	

SCHEDULE 2A- ENDOWMENT FUNDS

1. S.No.	2. Name of the Endowment	Opening Balance		Additions during the year		Total		9. Expenditure on the object during the year	Closing Balance		Total (10+11)
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest(4+6)		10. Endowment	11. Accumulated Interest	
		-	-	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-	-	-	-

(Amt in ₹)

SCHEDULE 3 : CURRENT LIABILITIES & PROVISIONS

(Amt in ₹)

S. No	PARTICULARS	AS ON 31.03.2016	AS ON 31.03.2015
A	Current Liabilities		
1	Deposit from Staff	0.00	0.00
2	Deposit from Students	7,567,000.00	6,931,000.00
3	Sundry Creditors		
a	For goods & Services	22,286,606.23	14,285,769.92
b	Others	1,739,373.00	408,343.66
4	Deposit-others (including EMD, Security Deposit)	4,067,622.97	2,264,236.00
5	Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPF)		
a	Overdue	0.00	0.00
b	Others	4,561,163.20	2,800,210.10
6	Other Current Liabilities		
a	Salaries	67,832.70	123,218.00
b	Receipts against sponsored projects	0.00	0.00
c	Receipts against sponsored fellowships & scholarships	2,252,000.00	259,320.00
d	Unutilised Grants	102,874,483.55	-3,244,156.00
e	Grants in advance	0.00	0.00
f	Advance received from Sundry Debtors	5,248,085.43	0.00
g	Other Liabilities	2,847,095.08	1,867,492.00
	TOTAL (A)	153,511,262.16	25,695,433.68
B	Provisions		
1	For Taxation	0.00	0.00
2	Gratuity	2,432,444.00	1,487,644.00
3	Superannuation Pension	0.00	0.00
4	Accumulated Leave Encashment	3,694,890.00	3,290,048.00
5	Trade warranties/Claims	0.00	0.00
6	Others (Specify)	7,586,686.61	9,648,368.55
	TOTAL (B)	13,714,019.61	14,426,060.55
	GRAND TOTAL (A+B)	167,225,281.77	40,121,494.23

SCHEDULE 3(a) SPONSORED PROJECTS

(Amt in ₹)

1. S. No	2. Name of Project	Opening Balance		5. Receipts/recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. debit				8. Credit	9. Debit
1								
2								
3								
4								
	TOTAL:							

SCHEDULE 3(b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Amt in ₹)

1. S. No	2 Name of the Sponsor	Opening Balance as on 01.04.2015		Transactions during the year		Closing Balance as on 31.03.2016	
		3	4	5	6	7	8
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	University Grant Commission						
2	Ministry...						
3	Others(Specify Individually)						
	TOTAL						

SCHEDULE 3(c) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

(Amt in ₹)

	Current Year	Previous year
A. Plan Grants: Government of India	-	
Balance B/F	-	
Add: Receipts during the year	5,962,198.85	
Total (a)	5,962,198.85	
Less Refunds	-	
Less: Utilized for Revenue Expenditure	5,931,257.46	
Less: Utilized for Capital Expenditure	-	
Total (b)	5,931,257.46	
Unutilized carried forward(a-b)	30,941.39	
B. UGC Grants: Plan		
Balance B/F		
Add: Receipts during the year		
Total (c)		
Less: Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (d)		
Unutilized carried forward(c-d)		
C. UGC Grants: Non Plan		
Balance B/F		
Add: Receipts during the year		
Total (e)		
Less Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (f)		
Unutilized carried forward(e-f)		
D. Grants from State Govt.		
Balance B/F		
Add: Receipts during the year		
Total (g)		
Less Refunds		
Less: Utilized for Revenue Expenditure		
Less: Utilized for Capital Expenditure		
Total (h)		
Unutilized carried forward(g-h)		
GRAND TOTAL (A+B+C+D)	30,941.39	

Note : FPM Grant pertaining to FY 2012-13 to 2014-15, Rupees 80,95,801.15 has been adjusted with opening-balance of unspent balance Rupees (32,44,156) in Schedule 10.

S.No	Assets heads	Gross Block			Depreciation for the year			Net Block			
		Opening Balance 01.04.2015	Additions	Deductions	Closing Balance 31.03.2016	Dep Opening Balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	31.03.2015	31.03.2016
1	Land										
2	Site Development										
3	Buildings										
4	Roads & Bridges										
5	Tubewells& Water Supply										
6	Sewerage & Drainage										
7	Electrical Installations and Equipment										
8	Plant & Machinery										
9	Scientific & Library Equipment										
10	Office Equipment	7,536,845.75	636,320.50	-	8,173,166.25	1,722,006.97	565,394.18	-	2,287,401.15	5,814,838.78	5,885,765.10
11	Audio Visual Equipment	2,627,258.00	859,890.00	716,685.52	2,770,462.48	691,260.15	272,293.02	653,057.24	310,495.93	1,935,997.85	2,459,966.55
12	Computers & Peripherals	15,101,036.04	480,368.00	-	15,581,404.04	7,893,727.62	3,020,733.64	-	10,914,461.26	7,207,308.42	4,666,942.78
13	Furniture, Fixture & Fittings	29,984,687.83	169,851.00	-	30,154,538.83	7,785,327.04	2,256,282.57	-	10,041,609.61	22,199,360.79	20,112,929.22
14	Vehicles	828,244.00	-	-	828,244.00	414,122.00	82,824.40	-	496,946.40	414,122.00	331,297.60
15	Lib. Books & scientific Journals	13,473,901.00	5,400,992.00	-	18,874,893.00	3,140,730.50	1,539,185.89	-	4,679,916.39	10,333,170.50	14,194,976.61
16	Small value Assets	-		-		-			-		
	Total (A)	69,551,972.62	7,547,421.50	716,685.52	76,382,708.60	21,647,174.28	7,736,713.69	653,057.24	28,730,830.73	47,904,798.34	47,651,877.87
17	Capital Work in Progress (B)	64,922,493.00	59,180,396.48		124,102,889.48	0	0	0	0	64,922,493.00	124,102,889.48
		Opening Balance 01.04.2015	Additions	Deductions	Closing Balance 31.03.2016	Dep Opening Balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	31.03.2015	31.03.2016
18	Computer Software	6,911,811.82			6,911,811.82	5,159,652.76	1,752,159.06	-	6,911,811.82	1,752,159.06	-
19	E-Journals	1,507,081.32			1,507,081.32	1,205,665.06	301,416.26	-	1,507,081.32	301,416.26	-
20	Patents	-				-			-	-	-
	Total (C)	8,418,893.14		-	8,418,893.14	6,365,317.82	2,053,557.32	-	8,418,893.14	2,053,575.32	-
	Grand Total (A+B+C)	142,893,358.76	66,727,817.98	716,685.52	208,904,491.22	28,012,492.10	9,790,289.01	653,057.24	37,149,723.87	114,880,866.66	171,754,767.35

SCHEDULE 4B : NON-PLAN

(Amt in ₹)

S.No	Assets heads	Gross Block			Depreciation for the year			Net Block	
		Opening Balance 01.04....	Additions	Deductions	Closing balance	Dep Opening Balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation
1	Land								
2	Site Development								
3	Buildings								
4	Roads & Bridges								
5	Tubewells & Water Supply								
6	Sewerage & Drainage								
7	Electrical Installations and Equipment								
8	Plant & Machinery								
9	Scientific & Library Equipment								
10	Office Equipment								
11	Audio Visual Equipment								
12	Computers & Peripherals								
13	Furniture, Fixture & Fittings								
14	Vehicles								
15	Lib. Books & Scientific Journals								
16	Small value Assets								
	Total (A)								
17	Capital Work in Progress (B)								
S.No	Assets heads	Gross Block			Depreciation for the year			Net Block	
		Opening Balance 01.04....	Additions	Deductions	Closing balance	Dep Opening Balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation
18	Computer Software								
19	E-Journals								
20	Patents								
	Total (C)								
	Grand Total (A+B+C)								

SCHEDULE 4C : INTANGIBLE ASSETS (NON PLAN)

(Amt in ₹)

S.No	Assets heads	Gross Block			Depreciation for the year			Net Block	
		Opening Balance 01.04....	Additions	Deductions	Closing balance	Depreciation/ Amortizations the year	Deductions/ Adjustments	Total Depreciation	
1	Computer Software								
2	E-Journals								
3	Patents								

SCHEDULE 4C 1: PATENTS & COPYRIGHTS

(Amt in ₹)

Particulars	Op. balance	Addition	Gross	Amortization	Net Block 20...	Net Block 20...
A. Patents granted :						
1. Balance as on 31.03.2014 of Patents obtained in 2008-09 (Original Value - Rs. .../-)						
2. Balance as on 31.03.2014 of Patents obtained in 2010-11 (Original Value - Rs. .../-)						
3. Balance as on 31.03.2014 of Patents obtained in 2012-13 (Original Value - Rs. .../-)						
4. Patents granted during the Current Year						
Total:						
Particulars	Op. balance	Addition	Gross	Amortization	Net Block 20...	Net Block 20...
B. Patents Pending in respect of Patents applied for :						
1. Expenditure incurred during 2009-10 to 2011-12						
2. Expenditure incurred during 2012-13						
3. Expenditure incurred during 2013-14						
Total:						
C. Grand Total (A+B)						

SCHEDULE 4D : OTHERS

S.No	Assets heads	Gross Block				Depreciation for the year			Net Block	
		Opening Balance 01.04.2014	Additions	Deductions	Closing balance	Dep Opening Balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	31.03..... 31.03.....
1	Land									
2	Site Development									
3	Buildings									
4	Roads & Bridges									
5	Tubewells & Water Supply									
6	Sewerage & Drainage									
7	Electrical Installations and equipment									
8	Plant & Machinery									
9	Scientific & Library Equipment									
10	Office Equipment									
11	Audio Visual Equipment									
12	Computers & Peripherals									
13	Furniture, Fixture & Fittings									
14	Vehicles									
15	Lib. Books & scientific Journals									
16	Small value Assets									
	Total									
17	Capital Work in Progress									
	Grand Total									

(Amt in ₹)

SCHEDULE 5: INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amt in ₹)

SL No	Particulars	Current year	Previous year
1	In Central Government Securities		
2	In State Government Securities		
3	Other Approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Term Deposits with Banks	-	-
7	Others (In Savings Bank A/c)		
	TOTAL	-	-

SCHEDULE 5(a): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amt in ₹)

SL No	Funds wise	Current year	Previous year
1			
2			
	TOTAL	-	-

SCHEDULE 6: INVESTMENTS OTHERS

(Amt in ₹)

SL No	Funds	Current year	Previous year
1	In Central Government Securities		
2	In State Government Securities		
3	Other Approved Securities		
4	Shares		
5	Debentures and Bonds		
6	Term Deposits with Banks	232,187,936.00	212,831,753.00
7	Others(to be specified)		
	TOTAL	232,187,936.00	212,831,753.00

SCHEDULE 7 : CURRENT ASSETS

(Amt in ₹)

SL No	Particulars	Current Year	Previous Year
1	Stock		
a	Stores & Spares	-	-
b	Loose Tools	-	-
c	Publications	-	-
d	Laboratory Chemicals, consumables and glass ware	-	-
e	Building Material	-	-
f	Electrical Material	-	-
f	Stationery	255,625.57	408,366.57
h	Water Supply Material	-	-
2	Sundry Debtors		
a	Debts outstanding for a period exceeding six months	1,631,232.00	1,631,232.00
b	Others	14,992,759.00	2,447,848.02
3	Cash And Bank Balances		
a	With Scheduled banks		
	In Current Accounts	2,838,490.00	-
	In Term Deposit Accounts		
	In Saving Accounts	562,287,031.88	301,097,783.77
b	With Non-Scheduled banks		
	In Term Deposit Accounts		
	In Saving Accounts		
c	Cash balance	1,874.00	2,098.00
4	Post Office Savings Accounts		
	TOTAL	582,007,012.45	306,013,842.36

SCHEDULE - 8 : LOANS, ADVANCE AND DEPOSIT

(Amt in ₹)

SL No	Particulars	Current year	Previous year
1	Advance to employees: (Non Interest Bearing)		
	a Salary	42,803.95	-
	b Festival	-	-
	c Medical Advance	-	-
	d Other (Imprest)	44,415.44	67,778.03
2	Long Term Advance to Employees (Interest Bearing)		
	a Vehicle Loan	-	-
	b Home Loan	-	-
	c Other (to be specified)	-	-
3	Advance and other amounts recoverable in cash or in kind or for value to be received		
	a On Capital Account	1,107,866.00	2,134,840.00
	b To Suppliers	14,872,044.08	9,370,447.70
	c Others	-	18,500,000.00
4	Prepaid Expenses		
	a Insurance	10,379.17	9,600.00
	b Other expenses	18,086,655.99	12,726,649.74
5	Deposit		
	a Telephone	33,500.00	20,000.00
	b Lease rent	400,000.00	400,000.00
	c Electricity	-	-
	d AICTE, If applicable	-	-
	f Others (to be specified)	81,580.00	81,580.00
6	Income Accrued		
	a On Investments from Earmarked/ Endowment Funds	-	-
	b On Investments (Interest accrued & not due)	37,719,887.00	14,493,215.00
	c On Loans And Advances	-	-
	d Others(includes Income due unrealized)	1,460,662.30	1,666,965.00
7	Claims Receivable	869,566.76	1,209,484.00
	TOTAL	74,729,360.69	60,680,559.47

SCHEDULE - 9 : ACADEMIC RECEIPTS

(Amt in ₹)

SL No	Particular	Current year	Previous year
1	Fees from Students		
a	Academic		
i	Tution fee	100,387,164.00	98,436,110.00
ii	Admission fee	-	-
iii	Enrolment Fee	-	-
	Total (A)	100,387,164.00	98,436,110.00
b	Examinations		
i	Admission Test fee	-	-
ii	Annual Examination fee	-	-
	Total (B)	-	-
c	Others Fee		
i	Identity Card fee	-	-
ii	Fine/Miscellaneous Fee	34,367,298.25	36,842,687.00
iii	Medical fee	-	-
iv	Transportation fee	-	-
v	Hostel Fee	6,763,900.00	6,700,139.50
	Total (C)	41,131,198.25	43,542,826.50
2	Sale of Publications		
a	Sale of Admission forms	-	-
	Total (D)	-	-
3	Other Academic Receipts		
a	Registration fee for workshops and programmes	-	-
	Total (E)	-	-
	GRAND TOTAL (A+B+C+D+E)	141,518,362.25	141,978,936.50

Particulars	PLAN			Total Plan	Non Plan UGC	Current Year Total	Previous Year Total
	Govt of India	Plan	Specific Schemes				
Balance B/F	(3,244,156.00)			(3,244,156.00)		(3,244,156.00)	38,671,819.56
Add : Arrear FPM Grant FY 2012-13 to 2014-15 received	8,095,801.15			8,095,801.15		8,095,801.15	-
Adjusted B/F balance	4,851,645.15			4,851,645.15		4,851,645.15	38,671,819.56
Add: Receipt during the year	298,727,809.85			298,727,809.85		298,727,809.85	107,356,171.00
Total :	303,579,455.00			303,579,455.00		303,579,455.00	146,027,990.56
Less Refund to UGC Balance	-			-		-	
Less: Utilised for Capital Expenditure (A)	66,135,717.98			66,135,717.98		66,135,717.98	21,724,116.49
Balance	237,443,737.02			237,443,737.02		237,443,737.02	124,303,874.07
Less: Utilized for Revenue Expenditure	134,569,253.47			134,569,253.47		134,569,253.47	127,548,030.07
Balance C/F (C)	102,874,483.55			102,874,483.55		102,874,483.55	(3,244,156.00)

Note : Grant-in-Aid Rupees 29,27,65,611.00 includes interest amount Rupees 27,65,611.00 accrued on the Grant amount in the FY 2015-16

SCHEDULE 11: INCOME FROM INVESTMENTS

(Amt in ₹)

SL No	Particulars	EARMARKED/ENDOWMENT FUNDS		OTHER INVESTMENTS	
		Current year	Previous year	Current year	Previous year
1	Interest				
	a On Government Securities	-			
	b On Bonds/ Debentures	-			
2	Interest on Term deposits	11,337,101.00	16,046,991.00		
3	Income accrued but not due on Term deposits/ Interest Bearing Advances to employees	7,668,722.00	2,914,384.00		
4	Interests on Savings Bank Accounts				
5	Others(Specify)				
	TOTAL	19,005,823.00	18,961,375.00		
	Transferred to Earmarked /Endowment Funds				
	Balance	Nil	Nil		

SCHEDULE 12: INTERESTS EARNED

(Amt in ₹)

SL No	Particulars	Current year	Previous year
1	On Savings Accounts with schedule Bank	33,473,465.00	20,099,458.00
2	On Loans		
	a Employees/Staff	-	-
	b Others	-	-
3	On Debtors and Other Receivables	-	-
	TOTAL	33,473,465.00	20,099,458.00

SCHEDULE 13 : OTHER INCOME

(Amt in ₹)

SL No	Particular	Current year	Previous year
A	Income from Land & Buildings		
	1 Hostel room Rent	-	-
	2 License Fee	-	-
	3 Hire Charges of Auditorium/play ground/Convention Centre etc	-	-
	4 Electricity charges recovered	-	-
	5 Water Charges recovered	-	-
B	Sale of Institute's Publications		
C	Income from Holding Events		
	1 Advance and other amounts recoverable in cash or in kind or for value to be received		
	a On capital Account	-	-
	b To Suppliers	-	-
	c Others	-	-
	2 Prepaid Expenses		
	a Insurance	-	-
	b Other expenses	-	-
	3 Deposit		
	a Telephone	-	-
	b Lease rent	-	-
	c Electricity	-	-
	d AICTE, If applicable	-	-
	e Others (to be specified)	-	-
	4 MDP Income	8,673,004.55	2,292,107.07
	5 Misc Receipt	793,763.23	529,221.87
	TOTAL	9,466,767.78	2,821,328.94

SCHEDULE 14: PRIOR PERIOD INCOME

(Amt in ₹)

SL No	Particular	Current year	Previous year
1	Academic Receipt	-	-
2	Income from Investment	-	-
3	Interest Earned	-	-
4	Other Income	-	-
	TOTAL	-	-

SCHEDULE 15: STAFF PAYMENT AND BENEFITS (ESTABLISHMENT EXPENDITURES)

(Amt in ₹)

SL No	Particular	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Salary and Wages	45,694,849.00	-	45,694,849.00	42,947,782.57	-	42,947,782.57
2	Allowances and Bonus	-	-	-	-	-	-
3	Contribution to Provident Fund	-	-	-	-	-	-
4	Contribution to other Fund (NPS)	2,883,227.00	-	2,883,227.00	2,607,259.00	-	2,607,259.00
5	Staff Welfare expenses	390,205.05	-	390,205.05	1,731,232.00	-	1,731,232.00
6	Retirement and terminal benefits	1,346,307.00	-	1,346,307.00	1,200,759.18	-	1,200,759.18
7	LTC Facility	536,794.74	-	536,794.74	64,792.94	-	64,792.94
8	Medical facility	340,768.10	-	340,768.10	267,115.56	-	267,115.56
9	Children Education Allowance	304,155.00	-	304,155.00	338,556.00	-	338,556.00
10	Honorarium	-	-	-	-	-	-
11	Transfer Grant / Expenditures	146,771.00	-	146,771.00	903,388.47	-	903,388.47
	TOTAL	51,643,076.89	-	51,643,076.89	50,060,885.72	-	50,060,885.72

SCHEDULE 15A: EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

(Amt in ₹)

SL No	Particular	Pension	Gratuity	Leave Encashment	Total
1	Opening Balance as on 01/04/2015	-	1,487,644.00	3,290,048.00	4,777,692.00
2	Addition: Capitalized Value of Contribution received from other Organizations	-	101,821.00	(98,486.00)	3,335.00
3	Total (a)	-	1,589,465.00	3,191,562.00	4,781,027.00
4	Less: Actual Payment during the year (b)	-	-	-	-
5	Balance Available on 31.03.2016 c(a-b)	-	1,589,465.00	3,191,562.00	4,781,027.00
6	Provision required on 31.03.2016 as per Actuarial Valuation(d)	-	2,432,444.00	3,694,890.00	6,127,334.00
	a Provision to be made in the Current Year(6-5)	-	842,979.00	503,328.00	1,346,307.00
	b Contribution to New Pension Scheme	-	-	-	2,883,227.00
	c Medical Reimbursement to Retired Employees	-	-	-	-
	d Travel to Hometown on Retirement	-	-	-	-
	e Deposit Linked Insurance Payment	-	-	-	-
	TOTAL (A+B+C+D+E)	-	842,979.00	503,328.00	4,229,534.00

SCHEDULE 16: ACADEMIC EXPENSES

(Amt in ₹)

SL No	Particular	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Laboratory Expenses	-	-	-	-	-	-
2	Field Work/Participation in Conferences	550,271.50	-	550,271.50	670,928.91	-	670,928.91
3	Conference organised by the Institute	310,799.77	-	310,799.77	1,151,108.28	-	1,151,108.28
4	Expenses on Seminars/ Workshops	18,400.00	-	18,400.00	151,863.00	-	151,863.00
5	Payment to Visiting Faculty	6,780,000.00	-	6,780,000.00	7,752,574.33	-	7,752,574.33
6	Lodging, Boarding and Travel expenses - Visiting Faculty	3,280,970.73	-	3,280,970.73	2,078,069.69	-	2,078,069.69
7	Examination	-	-	-	-	-	-
8	Student Welfare expenses	493,835.00	-	493,835.00	823,559.75	-	823,559.75
9	Admission expenses	5,908,021.34	-	5,908,021.34	6,482,037.70	-	6,482,037.70
10	Convocation expenses	2,815,105.55	-	2,815,105.55	12,600.00	-	12,600.00
11	Publications	1,939,998.00	-	1,939,998.00	534,582.00	-	534,582.00
12	Stipend/means-cum-merit Scholarship	8,608,819.56	-	8,608,819.56	6,832,382.03	-	6,832,382.03
13	Subscription Expenses	19,311,394.14	-	19,311,394.14	18,033,650.14	-	18,033,650.14
14	Study Materials	6,668,892.83	-	6,668,892.83	6,095,867.18	-	6,095,867.18
15	Placement Expenditures	1,061,724.52	-	1,061,724.52	1,743,434.78	-	1,743,434.78
16	Faculty Development Programme	3,335,909.91	-	3,335,909.91	1,079,462.50	-	1,079,462.50
17	International Accreditation Expenditures	424,719.84	-	424,719.84	1,358,921.98	-	1,358,921.98
18	Other Expenditures	3,727,680.63	-	3,727,680.63	1,001,770.00	-	1,001,770.00
	TOTAL	65,226,543.32	-	65,226,543.32	55,802,812.27	-	55,802,812.27

SCHEDULE 17 : ADMINISTRATIVE AND GENERAL EXPENSES

(Amt in ₹)

SL No	Particular	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
A	Infrastructure						-
1	Electricity and Power	2,806,580.00		2,806,580.00	4,552,923.00		4,552,923.00
2	Water Charges	-		-	-		-
3	Insurance	-		-	-		-
4	Rent, Rates and Taxes (including Property Tax)	512,872.00		512,872.00	392,808.00		392,808.00
5	Housekeeping	3,055,559.19		3,055,559.19	2,470,941.00		2,470,941.00
6	Security Services	3,153,078.00		3,153,078.00	3,304,304.00		3,304,304.00
7	Recurring Expenditures - Permanent Campus	3,080,622.88		3,080,622.88	3,573,768.61		3,573,768.61
B	Communication						-
1	Postage & Stationary	133,230.00		133,230.00	314,339.00		314,339.00
2	Telephone, Fax and Internet Charges	706,398.67		706,398.67	742,930.18		742,930.18
3	Internet Charges	3,986,762.97		3,986,762.97	2,163,178.76		2,163,178.76
C	Others						-
1	Printing and Stationary (consumption)	571,987.61		571,987.61	363,177.98		363,177.98
2	Traveling and Conveyance Expenses	-		-	-		-
3	Hospitality	-		-	-		-
4	Auditors Remuneration	574,603.50		574,603.50	236,902.00		236,902.00
5	Professional Charges	80,724.00		80,724.00	98,801.60		98,801.60
6	Advertisement and Publicity	1,599,391.00		1,599,391.00	2,334,773.05		2,334,773.05
7	Magazines & Journals	58,692.00		58,692.00	56,317.50		56,317.50
8	Board & Other Committee Meeting Expenses	1,304,623.79		1,304,623.79	1,394,845.21		1,394,845.21
9	Training (Staff)	135,871.03		135,871.03	49,259.50		49,259.50
10	Hire charges - Labor Contractors	769,304.30		769,304.30	414,358.97		414,358.97
11	Recruitment Expenditures	953,163.00		953,163.00	1,115,319.00		1,115,319.00
12	Office Consumables	244,237.85		244,237.85	535,957.31		535,957.31
13	Other Expenditures	195,529.42		195,529.42	261,417.00		261,417.00
	TOTAL	23,923,231.21	-	23,923,231.21	24,376,321.67	-	24,376,321.67

SCHEDULE 18: TRANSPORTATION EXPENSES

(Amt in ₹)

SL No	Particulars	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Vehicles (owned to Institution)						
a	Running Expenses	146,500.00		146,500.00	178,765.25		178,765.25
b	Repairs & Maintenance	-		-	-		-
c	Insurance expenses	2,075.83		2,075.83	1,920.00		1,920.00
2	Vehicles taken on rent and lease	-		-	-		-
a	Rent /lease expenses	-		-	-		-
3	Vehicle (Taxi) Hiring Expenses	1,533,279.50		1,533,279.50	1,604,997.00		1,604,997.00
	TOTAL	1,681,855.33	-	1,681,855.33	1,785,682.25	-	1,785,682.25

SCHEDULE - 19 REPAIRS & MAINTENANCE

(Amt in ₹)

SL No	Particulars	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Buildings	3,371,717.19		3,371,717.19	22,933,837.34		22,933,837.34
2	Furniture	-		-	181,785.00		181,785.00
3	Plant and Machinery	-		-	-		-
4	Office Equipment	505,636.00		505,636.00	146,793.00		146,793.00
5	Computers	370,421.24		370,421.24	-		-
6	Laboratory & Scientific Equipment	-		-	-		-
7	Audio Visual Equipment	-		-	555,306.56		555,306.56
8	Cleaning Material & Services	-		-	-		-
9	Book Binding Charges	-		-	-		-
10	Gardening	950.00		950.00	69,849.52		69,849.52
11	Estate Maintenance	-		-	-		-
12	Repair - Camp Office	3,500.00		3,500.00	8,981.00		8,981.00
	TOTAL	4,252,224.43	-	4,252,224.43	23,896,552.42	-	23,896,552.42

SCHEDULE 20 FINANCE COSTS

(Amt in ₹)

SL No	Particulars	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Bank charges	76,578.42	-	76,578.42	49,489.10	-	49,489.10
2	Others (Specify)	43,628.27	-	43,628.27	-	-	-
	TOTAL	120,206.69	-	120,206.69	49,489.10	-	49,489.10

SCHEDULE 21 OTHER EXPENSES

(Amt in ₹)

SL No	Particulars	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Provision for Bad and Doubtful Debts/Advances			0.00			0.00
2	Irrecoverable Balances Written off			0.00			0.00
3	Grant/Subsidies to other Institutions/Organizations			0.00			0.00
4	Others-MDP/Consultancy	8,363,695.13		8,363,695.13	0.00		0.00
	TOTAL	8,363,695.13		8,363,695.13	0.00		0.00

SCHEDULE 22 PRIOR PERIOD EXPENSES

(Amt in ₹)

SL No	Particulars	Current year			Previous year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Establishment Expenses	-	-	-	-	-	-
2	Academic Expenses	-	-	-	-	-	-
3	Administrative Expenses	-	-	-	-	-	-
4	Transportation Expenses	-	-	-	-	-	-
5	Repairs & Maintenance	-	-	-	-	-	-
6	Others expenses	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-

SCHEDULE 22(a) CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

(Amt in ₹)

SL No	Particular	Original Cost as on 01.04.2015 ₹	Additions during the year	Total Rs.	Notional Depreciation Opening Balance	Notional Depreciation for the year (₹)	Total Notional Depreciation	Total Book value on 31.03.16 ₹
1	Assets							
2	Laboratory Equipment							
3	Computers							
4	Office Equipment							
5	Furniture, Fixtures & Fittings							
	TOTAL							

INDIAN INSTITUTE OF MANAGEMENT RAIPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balance			I. Expenses		
a. Cash balances	2,098.00	1,491.00	a. Establishment expenses	43,335,239.25	39,546,487.41
b. Bank balances			b. Academic expenses	55,919,611.12	42,393,330.70
i. In Current accounts	432,514.00	173,812.00	c. Administrative expenses	42,960,995.69	39,368,868.59
ii. In Deposits accounts	-	-	d. Transportation expenses	5,809,783.00	9,122,164.61
iii. Savings accounts	301,097,783.77	175,077,381.22	e. Repairs & Maintenance	11,064,567.19	10,218,724.36
II. Grants Received			f. Others expenses	5,028,839.16	4,444,224.57
a. From Government of India -	-	-	II. Payments against Earmarked/Endowment Funds		
Revenue Expenditures	152,000,000.00	84,689,239.00			
Capital Expenditures	156,500,000.00	50,000,000.00			
b. From State Government					
c. From Other (Income earned on Grants)	3,586,982.00	6,166,400.00			
(Grants from Capital & Revenue exp/ to be shown separately if Available)					
III. Academic Receipts	165,702,955.81	157,039,184.70	III. Payment against Sponsored Projects/ Schemes		
IV. Receipts against Earmarked/ Endowment Funds	-	-	IV. Payments against Sponsored Fellowships/ Scholarships	8,608,819.56	8,819,650.00
V. Receipts against Sponsored Projects/Schemes	14,007,897.00	-	V. Investment and Deposits made.		
			a. Out of Earmarked/Endowment Funds		
			b. Out of own funds(Investments-Others)	231,860,930.00	212,831,753.00
VI. Receipts against Sponsored Fellowships/ Scholarships	8,853,232.00	9,078,970.00	VI. Term deposits with Schedule Banks		
VII. Income on Investment From			VII. Expenditure on Fixed Assets and Capital Work-in- Progress		
a. Earmarked/Endowment Funds			a. Fixed Assets	7,560,321.50	9,437,780.00
b. Other Investments	2,914,384.00	18,883,874.00	b. Capital Works-in- Progress	51,342,471.00	13,390,656.00
VIII. Interest received on			VIII. Other Payments including statutory payments		
a. Bank Deposits	11,337,101.00	-	a. TDS	12,834,639.00	9,860,701.00
b. Loans and Advances	-	-	b. Services Tax	751,243.00	1,845,796.48
c. Savings Bank Accounts	14,781,908.00	11,810,577.00	c. NPS	5,773,034.00	5,028,374.00
IX. Investments encashed	212,831,753.00	193,947,879.00	IX. Refunds of Grants		-
X. Term Deposits and Scheduled Banks encashed			X. Deposits and Advances	30,015,000.00	1,965,030.00
XI. Other Income (Including Prior Period Income)		463,773.20	XI. Other Payments	1,890,287.12	34,770.00
XII. Deposits and Advances	314,748.62	2,290,000.00	XII. Closing Balances		
			a. Cash in hand	1,874.00	2,098.00
XIII. Miscellaneous Receipts including Statutory Receipts	1,170,365.79	-	b. Bank balances		
			In Current Accounts	2,838,490.00	432,514.00
XIV. Any other Receipts	34,349,453.48	218,125.37	In Savings Accounts	562,287,031.88	301,097,783.77
			In Deposit Accounts	-	-
TOTAL	1,079,883,176.47	709,840,706.49	TOTAL	1,079,883,176.47	709,840,706.49

For and on Behalf of Indian Institute of Management, Raipur

Sd/-

Prof. B.S. Sahay
(Director)

Sd/-

Hemanta Kumar Debata
(FA & CAO)

Internal Auditor has also assisted in preparation of the above Balance Sheet and its Schedule

Sd/-

CA Rajeev Kumar Dubey, Partner
Kailash Chand Jain & Co
(Internal Auditor)

Schedule 23 : Significant Accounting Policies -

- The Financial Statement has been prepared on the basis of historical cost convention and on the accrual system of Accounting.
- The Financial Statements are prepared on the basis of latest format prescribed by the Ministry of HRD for Central Autonomous Bodies.
- As per Accounting Standard 10 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental direct expenses related to acquisition less depreciation.
- Expenditures incurred on major renovation in temporary premises is treated as revenue expenditure and charged to Income Expenditure account on receipt of utilisation certificate from the service provider.
- As per Accounting Standard 6 depreciation is charged on straight line method at the rate prescribed by the Ministry of HRD.
- As per Accounting Standard 9 fees from the students are recognised on accrual basis. Interest on Fixed deposit is recognised on accrual basis.
- Closing stock of store and consumables are valued at cost and disclosed under current assets in the Balance Sheet as on 31.03.2016. The value of closing stock at the end of current year is ₹ 2,55,625.57.

Schedule 24 : Contingent liabilities and Notes on Accounts -

- The detailed expenditures on Conference and Summit organised by IIM Raipur, mentioned in the Schedule of Academic Expenditures are as follows

Sl No	Particular	FY 2015-16 (₹)	FY 2014-15 (₹)
1	Gross expenditures towards National & International Conference/ Summit organised by IIM Raipur	19,49,299.77	35,97,743.28
2	Less Registration Fees & Sponsorship amount	16,38,500.00	24,46,635.00
3	Net Support from IIM Raipur - Charged to Income & Expenditure account	3,10,799.77	11,51,108.28

- The detailed expenditures towards Students welfare/Cultural and Sports club expenditures, mentioned in the Schedule of Academic Expenditures are as follows -

Sl No	Particular	FY 2015-16 (₹)	FY 2014-15 (₹)
1	Gross expenditures towards Student Welfare/Cultural & Sports Club Expenditures of Students IIM Raipur	23,53,338.14	21,51,359.75
2	Less Registration Fees & Sponsorship amount	14,71,400.00	13,27,800.00
3	Net Support from IIM Raipur - Charged to Income & Expenditure account	8,81,938.14	8,23,559.75

- The revenue from the Management Development Programme (MDP), Consultancy and TEQIP projects mentioned in the Schedule 13, Other Income are as follows -

Sl No	Particular	FY 2015-16 (₹)	FY 2014-15 (₹)
1	Gross Revenue	86,73,004.55	98,22,370.00
2	Less Total Expenditure	83,63,695.13	75,30,262.93
3	Net Revenue	3,09,309.42	22,92,107.07

- Up to FY 2014-15 the Income from the MDP, Consultancy and TEQIP programme was disclosed in the Financial Statement at net income basis. The income and expenditure from the MDP, Consultancy and TEQIP programme in the current FY 2015-16 have been disclosed separately in the schedule 'other income' and 'other expenditure' respectively. As the percentage of income from MDP, Consultancy and TEQIP programme to the total income in the FY 2014-15 is 3.07 % (appx.), therefore the disclosure of income and expenditure from MDP, Consultancy and TEQIP programme in the column for the year 2014-15 remain unchanged in the Income and Expenditure account for the FY 2015-16, as it does not have any material effect.
- The Naya Raipur Development Authority (A special area development authority established by State Government of Chhattisgarh) had transferred 77.03 hectare of land to Indian Institute of Management Raipur (IIM Raipur) on 9th November 2011 and 1.97 hectare of land to IIM Raipur on 20th June 2012 spread over two villages of Pota and Cheriya for setting up of Permanent Campus of IIM Raipur.
- In view of tax exemption u/s 10 (23C) (vi) and there being no taxable income under the Income Tax Act, 1961, no provision for Income Tax has been considered necessary.
- The Institute is established as on 26/04/2010 in the name and style as 'INDIAN INSTITUTE OF MANAGEMENT SOCIETY RAIPUR' VIDE CERTIFICATION No 2886, dated 26.04.2010.

8. Grant received from the Ministry of Human Resources Department is accounted on the basis of sanction from Government Department.
9. No provision for Rent on Building and infrastructures provided by the Govt. Engineering College (GEC) has been made, as the same is free of charges.
10. Corresponding figure for the previous year have been regrouped / rearranged, wherever necessary to make them comparable with those of current year, as per the latest Format of the Financial Statement prescribed by The Ministry of Human Resources Department, New Delhi.
11. Foreign currency transaction - Transaction denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.
12. Retirement benefits - Accumulated leave encashment benefit, Gratuity payable on death/retirement and pension are accounted on accrual basis as per the Actuarial report.
13. Schedule 1 to 22 are annexed to and form an integral part of Balance Sheet as at 31.03.2016 and the Income Expenditures for the year ended on that date.

For and on behalf of Indian Institute of Management Raipur

Sd/-
Prof. B.S. Sahay
(Director)

Sd/-
Hemanta Kumar Debata
(Officiating Chief Admn. Officer)

Sd/-
Hemanta Kumar Debata
(FA & CAO)

Internal Auditor has also assisted in preparation of the above Balance Sheet and its Schedule

Sd/-
CA Rajeev Kumar Dubey, Partner
Membership Number - 407139
Kailash Chand Jain & Co
(Internal Auditor)

