

Placements of IIM's PGP 2020-22 batch ends

■ Staff Reporter
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INDIAN Institute of Management (IIM) Raipur announced that final placements for its PGP 2020-22 batch have been successfully completed. Even under difficult circumstances caused by the global pandemic, the institution was able to overcome the challenges of virtual medium and propel its legacy forward.

The participating batch of 252 students witnessed over 110 recruiters taking part in the campus recruitment process. The students were offered various coveted roles in the areas of finance, sales and marketing, strategy & consulting, operations, general management and human resources.

The average salary package for the batch stood at Rs 17.73 lakh per annum (LPA) which marks an increase of 17 percent. This exhibits a strong faith in the institution by previous as well as the new recruiters in

the students of IIM Raipur. The median salary of Rs 16.95 LPA indicates a very well distributed and stable recruiting across students and sectors. The top 10 percentile of students received a CTC of more than 25 LPA and top 50 percentile students have received an average CTC of more than 21 LPA. Among the batch, the highest domestic placement package offered is Rs 42.15 LPA, an increase of 40% over last year. The average placement package for the top 25 percentile of the students is Rs 24 LPA – another noteworthy accomplishment that adds to IIM Raipur's growing reputation.

The placement records of IIM Raipur have steadily improved in the last five years. Moreover, the institute managed to diversify its recruiting base into all sectors of the economy. The offers are well spread out across sectors with Consulting, Banking Financial Services & Insurance Sector (BFSI), Manufacturing,

IT/ITES, Analytics, Education, Advertising, and Healthcare accounting for most of the offers.

The highest numbers of students were recruited in the Strategy & Consulting sector with an average salary and maximum salary of Rs 18.37 LPA and Rs 32.21 LPA, respectively. IT/ITES was the second-highest recruiting sector with an Rs 17.74 LPA average and a maximum salary offered at 42.15 LPA. BFSI sector was the third largest recruiter with Rs 18.19 LPA and Rs 23.5 LPA as average and maximum compensation.

While the strongest pool of recruiters came from the prominent sector of Analytics and Consulting, offering an average salary of Rs 18.15 LPA and a compensation of Rs 32.21 LPA on the high end, IIM Raipur effectively retained all the major recruiters with many new recruiters joining in for campus placements.

Sales and Marketing came

second with an average salary of 17.48 LPA and the highest salary of Rs 31.90 LPA. Financial Management & Operations came next with average offers of Rs. 16.72 LPA, and Rs. 18.64 LPA, respectively. Students were also offered General management roles with Rs 16.29 LPA on average.

A diverse talent pool, strong alumni support, and the recruitment partners who demonstrated their faith in IIM Raipur and its legacy were factors that supported our successful recruitment process.

Professor Satyasiba Das, Chairman of the institute's Corporate Relations and Placement, expresses his gratefulness towards the Director, placement team, the faculty placement committee, recruiters, all faculty colleagues, administration, students of PGP 2020-22, alumni, service providers, and all stakeholders associated with CDPO for their valuable support and contribution.

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