



COMMUNIQUE

Indian Institute of Management Raipur's Newsletter



IIM Raipur Kicks off Y20 Consultation Event with a Bang!

IIM Raipur commenced the Y20 consultation event at its campus with much enthusiasm and anticipation on a bright morning of 25th February 2023. The event aimed to gather young leaders from all over the world to exchange ideas and thoughts on topics that impact youth globally.

Prior to the start of the event, the guests were given a tour of the campus. Additionally, they were treated with millet-based breakfast, as a contribution to India's observance of the International Year of Millets 2023. Further, the registration process was completed and a session for introductions and socializing was conducted for the delegates. To inaugurate the event, the guests were welcomed at the magnanimous auditorium of the institute. The lighting of the lamp was done by Smt. Renuka Singh, Hon'ble MoS, Tribal Affairs, Gol, along with other esteemed guests.



Dr. Ram Kumar Kakani, the Director of IIM Raipur, delivered the welcome address, expressing his belief that the Y20 Consultation event is a powerful driver of global transformation. He highlighted the importance of coming together to address the challenges posed by terrorism, socialist groups, and societal feudalism. Governments have a critical role to play in striking a balance between upholding human rights and maintaining law and order. Inter-community dialogue is crucial to ensuring that peace and harmony prevail. He encouraged the participants to engage in active discussions and brainstorming sessions throughout the event, so that they could generate innovative solutions to the world's most pressing issues.

Smt. Renuka Singh, Hon'ble MoS, Tribal Affairs, Gol, the Guest of Honour, began her speech by emphasizing the importance of the Y20 Consultation event as an opportune moment to pay tribute to all the freedom fighters who secured India's independence and contributed to its progress. dialogues and forums.

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Despite the difficulties that India has faced, the country has played a crucial role in promoting world peace since gaining independence. She cited examples of how conflict had been curbed in Jammu and Kashmir and Northeastern states, where the youth are thriving. She expressed optimism that the discussions in this consultation would aid in peace building and enable us to achieve the goal of "Vasudev Kutumbakam." Her address was followed by her felicitation and Vote of Thanks by Prof. Sanjeev Prashar.

A panel discussion on the subject of "Channelizing youth in conflict resolution," was conducted. According to Dr. Ajay Kumar Singh, Ex-CS, Assam, Bodoland peace negotiator, the young generation should follow the establishment of peace, uphold and preserve that. Dr Mohit Garg, IPS, SP, Balrampur, frontline LWE experience, said that gradual erosion of faith in the system and in the government can be observed in naxal conflicted areas. Trust can be earned through getting in touch with the younger generation belonging to these areas, having conversations with them, and planning activities for them to participate in, including educational, cultural, and athletic pursuits. Shri Mohd. Aijaz Asad, IAS, Deputy Commissioner, Srinagar emphasized that acts of terrorism and violence stifle the aspirations of the youth. Shri Reinhard Baumgarten, Reputed journalist, international conflict zones, German, brought up the conflict in Sudan and suggested that love could serve as a foundation for lasting peace. Sushree Priyanka Bissa, Youth icon, Nehru Yuva Kendra, said that the discussion of wars also brings up the issues related to food, water, and resources, national security.

The second panel discussion on Experience Sharing Peace-making, Peacebuilding and Peacekeeping was moderated by Shri Rajat Bansal, IAS (DC, Balodabazar). The panelists of this session were Brig. Basant K Ponwar (Retd.), AVSM, VSM (Ex-Director, Counterterrorism and Jungle Warfare College), Shri Ratan Lal Dangi, IPS (Director, CG State Police Academy), Shri Rob York (Director, Regional Affairs, Pacific Forum, USA) and Dr Aditi Narayani (Track chair Y20).

The third panel talk, overseen by Dr. Sarveshwar Narendra Bhure, IAS (DC Raipur), was focused on Building consensus among communities. The panel included Shri Nitesh Kumar Sahu, a young leader from Mungeli, Chhattisgarh; Dr. Philippe Eye be Awono, an assistant professor at Jean Moulin University; and Sushree Shwetha Karambelkar, a 2nd year PGP student from IIM Raipur. One of the significant speakers in this session was Shri B Markam, an ex-naxalite, who later surrendered and brought peace and transformation in the communities. He shared that as a youth how he was misguided into believing violence was a solution to various problems in his area. However, he quickly realized based on real life experiences and astute observations that violence is not a solution and joined the mainstream.

Another session moderated by the first year PGP students of IIM Raipur was focused on Multiple perspectives on reconciliation. The speaker Dr Prem Singh Bogzi (Visiting Distinguished Professor, IIM Raipur) commented that reconciliation involves recognizing that past actions may not have been ideal or efficient, but it requires bringing about social, economic, and political transformations and establishing a shared vision for moving forward.

The most significant segment of the event, which was the 'Youth Dialogue' with Shri Anurag Singh Thakur, Hon'ble Union Minister, GOI began with a lot of excitement among the students. It was moderated by Prof. Sanjeev Prashar, Professor, Marketing, IIM Raipur. The minister began by commending the state of Chattisgarh for its progress and expressing pride in being among eager and imaginative individuals. He was impressed using traditional art in the logo of IIM Raipur and feeling at home in Chhattisgarh with its waterfalls, temples, and 44% forest cover.

The state is rich in minerals, forests, metals, and produces the famous Kosa silk. He highlighted the importance of technology in bridging gaps, providing opportunities to showcase talent, and solve global problems.

He praised the youth of Chattisgarh for leveraging disruptive technologies and possessing unmatched vigor, vitality, and vibrancy. He beamed with pride while stating that India is the 3rd largest startup ecosystem in the world with 107 unicorns. He highlighted that to attain sustainable conflict prevention and resolution young voices need to come forward on the platforms that society offers. Youth engagement on a large scale is necessary given the size of the youth population across the G20 countries. The audience raised many inquiries regarding the involvement of young people in politics, enhancing GDP, self empowerment, the contribution of international students to their home country etc. The main lesson learned from this session is that continuous learning and acquiring new skills can empower young people to participate in their nation's progress and promote peace. He further quoted, "Your network is your net worth." He motivated young individuals to expand their network and establish more connections with people as it could be beneficial for their future. Moreover, he suggested that the youth should travel as much as possible to gain extensive exposure and experiences. He concluded by quoting "You are the present; you are the hope of the world."

In conclusion, the Y20 Consultation event organized by IIM Raipur was a resounding success, bringing together young leaders, experts, and policymakers to exchange ideas and develop innovative solutions for building peaceful and sustainable communities. The panel discussions, keynote addresses, and youth dialogue sessions explored various perspectives on community building, consensus-building, and reconciliation, underscoring the need for collaborative and inclusive approaches to address complex societal challenges. The event's success underscores IIM Raipur's commitment to fostering leadership and promoting sustainable development and building momentum on this in the future.



Our Vision and Mission



Vision

"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation"



Mission

"To provide a learning centric environment that nurtures management thought through research and practice to create future leaders"

Faculty Publications / Talk Delivered

Bhatnagar, N., & Ramachandran, K. (2023). 7 Influence of Next-Generation Family Champions on New Venture Creation by Business Families: An Indian Perspective. De Gruyter Handbook of Business Families, 135. <https://doi.org/10.1515/9783110727968-007>



Prof. Navneet Bhatnagar
Assistant Professor

Abstract: New venture creation is critical to sustain transgenerational family entrepreneurship. Business families with diversified businesses perceive emergent opportunities distinctly from those perceived by family firms engaged in a single line of business. Driven by passionate next-generation family champions, the scope of venture creation for business families goes beyond business, including creation of social ventures. This probe examines four in-depth case studies of new venture creation by four business families in India. The study probes the drivers, the process, key players, and the

dynamics of new venture creation by these business families. The study observes that the nature, intensity, and direction of the influence of family champions varies across business families, leading to different venture choices and outcomes. Interests and inclinations of next-generation members distinctly shapes business families' venture creation and resource allocation decisions. Some business families create new business ventures for strategic depth, competitive advantage, growth and providing career path to family members. In contrast, other business families create new social ventures for a lasting family legacy or to support a social cause espoused by the next-generation family champion. Based on the observations of their new venture creation decisions and strategies followed, business families are classified into two categories: the guarded Conservatives and the adventurous Pathfinders. The chapter presents a typology of new venture creation by business families and concludes with implications for theory and practice.

Chowdhury, S., DasGupta, R., Choudhury, B. K. & Sen, N. (2023). Evolving alliance between corporate environmental performance and financial performance: A bibliometric analysis and systematic literature review. Business and Society Review, 1-37. <https://doi.org/10.1111/basr.12301>



Prof. Ranjan DasGupta
Associate Professor

Abstract: This study aims to overview the existing literature, knowledge framework, and intellectual structure mapping in the field of corporate environmental performance (CEP) and corporate financial performance (CFP) by employing a bibliometric analysis approach to selected 311 papers sourced from the Scopus database between 1994 and 2022. It presents the publication growth, influential sources, productive authors, and collaboration index of countries using Biblioshiny software. Stringent regulatory regime and stakeholders' pressure followed by a growing trend of

publication motivated us to comprehend the evolving facets of the relationship using co-citation analysis followed by a systematic literature review using coupling analysis which identified five research themes as CEP–CFP relationships—facets, strategies and dimensions, and methodological choices during the initial phase of 1994–2014; and green innovation and corporate sustainability practices, environmental disclosure and environmental responsibility, and green development behaviour and practices during 2015–2022. From the insights congregated from research themes, the study discusses prominent developments and provides future research directions to further enrich the field of CEP and CFP. Our findings provide various global regulatory frameworks, government, policymakers, and firm managers the need to explore the dynamic factors while formulating the strategic environmental policy and how it contributes to the financial performance of the firms.

Talk Delivered



Under ATAL-sponsored FDP on the Agro-food supply chain under PM Gati Shakti Scheme at NIT Raipur, the participants visited IIM Raipur on 27/02/2023. During the visit participants were first given a brief tour of the campus. The tour was followed by a talk by Dr Sanjeev Prashar on Indian Ethos and Values on 27/02/2023.

Karmaanta 2023

This year, Karmaanta'23, the annual management fest of IIM Raipur was successfully held on February 26-27, 2023 with the theme, 'Usher the Legacy' which embodies the zealous vigor of IIM Raipur and the determination to set the standard for future fests. The fest was inaugurated by Hon'ble Minister Shri Anurag Singh Thakur, Union Minister for Information & Broadcasting and Sports, Youth Affairs.



On the 26th of February, a guest talk session, 'Let's get candid' was held where the guest speakers, Shri Sharrath Marar, Shri Santosh Kumar Misra and Shri Sanjay Grover spoke on various topics such as the entertainment industry and literature among others.

The session was graced by Prof. Kamal K. Jain, Dean (Academics), Prof. Sumeet Gupta, Dean (External), Prof. R.K. Jana, Chairperson, Students' Affairs.

A DJ night was held in the evening of February 26th where DJ Kevu and Ravator performed and Students from various nearby colleges such as AIIMS Raipur, NIT Raipur and HNLU.

The food fiesta ran continuously throughout the fest where a diverse range of stalls, including food outlets, entertainment, industrial as well as student run stalls were set up. Various crowd engaging games were played out on the grounds. Millets based stalls were the centre of attraction. The various sponsors were SBI- finance, Indian bank – banking, Junglee games – gaming, Safexpress- supply chain, Memeraj – merchandise, Skilled sapiens – consulting, Puno – fun, Hitvada – news, IBC 24 – coverage, Finladder – course, Gatsby – styling, Rebound – adventure.



The student run clubs stepped up in the organization of their events and the cumulative registrations saw a whopping 10000+ registrations on Unstop under the Karmaanta banner from top institutions all over the country.

The last night of the fest saw performances by SPARX and TARANG, the dance core team and music team of IIM Raipur and Karmaanta'23 was sent off with a revitalizing performance by Palash Live, giving the fest a resounding farewell.



Karmaanta'23 Performance by Palash

Gyan Varsha

The Intellectual Series Committee of IIM Raipur proudly hosted the monthly intellectual series “Gyan Varsha Series presenting: Rockstars of India” dedicated toward making India better. The theme of the discussion was “Coaching & Mentoring”. The fifth chapter of the series graced by Mr. Yogi Sriram (Advisor to the CEO & MD, Larsen & Toubro) as the distinguished speaker. Mr. Sriram talked about the importance of coaching and mentoring.

The event was followed by the launch of the book "The Trilogy of Leadership- Lead. Legacy. Leverage" authored by Dr. Jameel Ahmed.



Guest Talk: Let's Talk Ops

Operations & Supply Chain Club of IIM Raipur organized guest lecture – 'Let's talk Ops' Season 4 Episode 2 on February 13, 2023.

Shri Sandeep Chatterjee, Supply Chain & Sustainability Leader, IBM was the guest speaker for the session. The topic was about Digital transformation of supply chain and logistics and how corporations are leveraging digital technologies to modernize and optimize supply chain and logistics operations.

The topic discussed were digitizing processes, automating manual tasks, and enhancing customer experiences through online shopping and delivery to increase efficiency in order to maximize profits, reduce costs, and improve customer satisfaction. This disruption and transformation showcased how it enables companies to gain better insights into their operations, inventory, and customers' needs. There were also discussions about some real case examples about large companies towards the transition of digital transformation followed by the recent supply chain 2025 trends and its implications for India.



Gyan Series Virtual



**MR. KARAN
PARMANANDKA**

Director

Trikon Asset Management Limited

Sushri Rachna Biyani, Senior Associate, CPP Investments & Shri Karan Parmanandka, Director, Trikon Assets Management Limited, delivered a talk on Gyaan Series Chapter 7 entitled "Asset Management in Hong Kong - Managing Careers and Kids" on 25th February 2023 organized by Alumni Committee, IIM Raipur.



**MS. RACHNA
BIYANI**

**Senior Associate
CPP Investments**

Management Development Programme for Chartered Accountants (Top Rank Holders of November Examination 2022)

Indian Institute of Management Raipur successfully completed a ten-day management development program (MDP) aimed at equipping the Institute of Chartered Accountants of India's (ICAI) meritorious young professionals with management knowledge and procedural skills which will help them in their careers. The participants in this MDP were 77 rank-holders in the immediate past round of ICAI's examinations.

The MDP's inauguration ceremony took place on Monday, January 30, 2023 and was attended by ICAI officials. Through this MDP, the top talent in the field of accounting was trained in various important areas such as understanding self and others, emotional intelligence, time management, managing stress, attaining well-being, building teams, developing trust, motivating subordinates through goal-setting, job enrichment, and fairness, using influence constructively, practicing positive and impactful leadership, crisis management, problem solving, ethics and decision-making, effective communication, public speaking, and negotiation skills. These MDP inputs are likely to contribute to personal development and professional effectiveness of the participants. The entire MDP was taught by the resource persons of Indian Institute of Management Raipur.

Indian Institute of Management Raipur, in accordance with its mission of enhancing management excellence in the nation and facilitating the nation-building, regarded this MDP for the top-ranking Chartered Accountants as a contribution to enhancing the effectiveness of a very important category of professionals-Chartered Accountants- in India.

The MDP participants –77 rank-holders in the immediate past round of ICAI's examinations-described, during the participants' action plan preparation session, the useful learning they had received from the MDP and also expressed that the learning from the MDP will help them in being effective in their managerial roles and in positively functioning in their personal life.

The valedictory function marked the end of the MDP on the evening of Thursday, February 9, 2023. The valedictory function was virtually attended by the ICAI representatives.





Executive Education and Consultancy

| E-Learning Programmes Ongoing 2022 -23 | | | | |
|---|---|-------------------------|---------------------------|--|
| S. No. | Course Title | Commenced From | No. of Participant | Programme Faculty Dr./ Prof. |
| 1. | Senior Management Programme – II | 27-03-2022 | 98 | Sanjeev Prashar & Sourya JoyeeDe |
| 2. | Applied Financial Risk Management - III | 27-08-2022 | 51 | Yogesh Chauhan & Rajesh Pathak |
| 3. | Digital Marketing & Social Media Strategy – IV | 25-09-2022 | 51 | Arunima Shah |
| MDP Programme Concluded in February 2023 | | | | |
| S. No. | Course Title | Commenced From | No. of Participant | Programme Faculty Dr./ Prof. |
| 1. | The Institute of Chartered Accountants of India (ICAI) | (Jan 30 - 09 Feb. 2023) | 77 | Ram Kumar Kakani, Badrinarayan Pawar & Mrunal Chavda |
| 2. | Design Thinking - The New Age Innovation (For Indian Oil Corporation Ltd) | (Feb 15-17, 2023) | 27 | Prof. Sumeet Gupta, Prof. Satyasiba das |



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