

COMMUNIQUE

Indian Institute of Management Raipur's Newsletter



IIM Raipur hosts its 5th International Conference on Digital Economy (ICDE) 2022

IIM Raipur hosted its 5th International Conference on Digital Economy — ICDE 2022 in association with the India chapter of AIS on December 2nd and 3rd, 2022. The conference involved insightful keynote speeches and panel discussions on the theme 'Building a Resilient Digital Economy: Fostering New-Age Digital Technologies' which was graced by the presence of prominent guests namely, Prof. Amany Elbanna, Royal Holloway University of London, Shri Sanjul Bhakri, VP (Core-Programs), Medha, IIM Calcutta, Shri Mandeep Attri, DXC Technology, Shri AM Parial, Cropway, Chhattisgarh, Shri Rupesh Sharma, Techment Technology, Chhattisgarh, and Prof. Jang Bahadur Singh, IIM Trichy along with Prof. Ram Kumar Kakani, Director, IIM Raipur, Prof. Sumeet Gupta, Dean-External and ERP, IIM Raipur, and Prof. Priya Seetharaman, President, INAIS who was the moderator for the event.



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The day started with Prof. Sourya Joyee De, Conference Co-Chair (ICDE) introducing ICDE and Prof. Priya Seetharaman gave the event a head-start by welcoming everyone and introducing the Association of Information Systems – India Chapter (INAIS). Prof. Ram Kumar Kakani followed her address to deliver an energetic welcome speech.

Prof. Amany Elbanna delivered the first Keynote speech giving great insights on the experiences of Digital Phenomenon while shedding light on how Digital Phenomenon could be different from western theorization, Contesting Western precarity, Digital Liminality, Al Chatbots, and many more. Shri Sanjul Bhakri delivered the second keynote speech on the use of technology and the problems that can be solved via technology.

The latter half of the session saw a panel discussion on the theme 'Fostering Technology Entrepreneurship in Digital Age' moderated by Prof. Priya Seetharaman. Shri AM Parial talked about the future with respect to Customers, Technologies, Competitors, Go to Market, and Regulations along with checking the attractiveness and feasibility of the entrepreneurial idea. Shri Rupesh Sharma talked about the growth of his start-up aided by digital technology. His takeaway from the journey was innovation and adaptability. Shri Mandeep Attri highlighted the need for 'Right Questioning' in the corporate and shared the steps of reaching towards the solutions of those questions. The Day 1 concluded with the conference dinner post the paper presentation event.

The Second Day started with the keynote speech on "Digitalization in Healthcare" by Prof. Mark Goh, National University of Singapore. It was followed by the Panel discussion on "Transforming Indian IT ecosystem and its expectations from the Information Systems field" moderated by Prof. Amit Prakash, IIIT Bangalore. Shri Bill Thies, co-founder and technical advisor, Everwell, shared how Everwell contributes to healthcare programs through technology. He mentioned that India is the best place to work, having the intersection of both technology and people along with the best labs to work. Shri Shubhranshu Chowdhury, Founder of CGNet Swara, elaborated on how the platform created by Bill helped people to tell their problems and how a simple change in the design of journalism helped to solve them. Shri V. Namasivayam, Kerala State Planning Board, joined the discussion virtually, emphasizing that Technology Access Points should be taken care of to make it accessible for the citizens. The session concluded with insightful question and answer sessions. After the panel discussion, the workshop on Qualitative methods was conducted by Prof. Jung Bahadur Singh, Associate Professor, IIM Trichy.

Our Vision and Mission



"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation"



"To provide a learning centric environment that nurtures management thought through research and practice to create future leaders"

Faculty Publications

Dasgupta, R., & Dhochak, M. (2022). Progenitors of Firm's Search Behaviour: A Country Comparison of Australia vs. India. Australasian Accounting, Business and Finance Journal, 16(6), 120-145. DOI: http://dx.doi.org/10.14453/aabfj.v16i6.08



Prof. Ranjan Das Gupta Associate Professor

Abstract: The determinants and consequences of firm-risk are widely studied in regard to the US and other developed markets. However, little attention is paid to these issues in emerging markets or in cross-country contexts. The empirical literature is also mostly silent about the progenitors of firms' search behaviour in an organisational risk context. To fill these research gaps, we investigate the progenitors of a firm's search behaviour (i.e. risk-taking) in a bicountry context of Australia vs. India with 395 firms across 2003-2017. We use four distinctive risk measures - return on asset SD, capital expenditure ratio,

accounting beta and R&D intensity, as dependent variables representing the overall search behaviour of firms and thirteen variables under four independent constructs. We use factor analysis to eliminate redundant variables and then multiple regressions to fulfil our research objectives. Results show that fundamental valuation, psychological, corporate governance and performance drivers all influence firms' overall search behaviour. Specifically, firm size, market size, growth opportunities, board busyness, expectation, and operating and cash performance are the most critical sub-progenitors driving firm's risk-taking. Our results are consistent across time, country-heterogeneity and industry contexts. Our study results would be of immense help to firmmanagers, investors, policy-makers, and other stakeholders to assess a firm in the risk-return context from both emerging and developed country perspectives. Thereby, these would help these stakeholders in strategic policy decisions and portfolio rebalancing decisions objectively and in a timely manner.

Abstract: Prof. Manojit Chattopadhyay (approved by IIM Raipur to attend the DoSIER 2022 as session chair) chaired the Technical Session II in the "2022 Fourth Doctoral Symposium on Intelligence Enabled Research (DoSIER 2022") organized by Cooch Behar Government Engineering College, Cooch Behar, India in association with Acuminous Research Foundation (AcuminoR) and in collaboration with Algebra University College, Zagreb, Croatia during December 22 to December 23, 2022 in virtual mode.



Prof. Manojit Chattopadhyay Associate Professor

Arora, N., Prashar, S., Vijay, T. S., & Parsad, C. (2022). Exploring the Effect of Personality Congruencies on Brand Identification and Purchase Intentions. Journal of Global Scholars of Marketing Science, 1-24. doi.org/10.1080/21639159.2022.2080093



Prof. Sanjeev Prasar Professor

Abstract: The purpose of this study is to examine how brand reputation and uniqueness impact customer brand identification and purchase intent. Utilizing the survey data of 712 respondents, the research has also discovered the influence of paired personality congruencies — brand-consumer, brand-celebrity and consumer-celebrity on reputation and uniqueness of the brand, brand identification and consumer attitude towards the advertisement and -

the brand. The results revealed the positive influence of brand-consumer and brand-celebrity personality congruencies on brand reputation. However, brand uniqueness was only impacted by brand-celebrity personality congruence. Significant moderating effect of consumer-celebrity personality congruence was observed. By integrating all the three-personality congruencies in a single framework with consumer-celebrity personality congruency as a moderating variable, the study augurs well to the body of knowledge on celebrity endorsement. Discovering some interesting observations pertaining to the personality congruencies, brand identification and consumer behavioral intentions, the study contributes by extending business and managerial implications.

Arora, N., Rana, M., & Prashar, S. (2022). Empathy toward Social Media Advertisements: The Moderating Role of Ad Intrusiveness. Journal of Promotion Management, 1-34. doi.org/10.1080/10496491.2022.2163038

Abstract: As social media platforms have evolved to be superfluously prevalent, social media advertising comes out as an appealing avenue for expanding promotion viability. Hence, the study investigates the impact of the identified social media advertising antecedents namely, perceived uniqueness, perceived herd behavior, perceived vividness, and perceived customization on consumer's attitude toward empathy expression. Furthermore, the impact of consumer's attitude toward empathy expression on the intention to express empathy and consumer's brand engagement with the moderating role of intrusiveness were also studied. The results largely supported the influence of all the social media advertising antecedents on consumer's attitude toward empathy expression except the perceived uniqueness. Intrusiveness acts as a moderator between the attitude and intention to express empathy and attitude and brand engagement. Thus, the study offers a noteworthy contribution by providing the marketing practitioners with a framework for social media advertising to help them utilize their marketing penny in optimal and best rewarding terms.

Goswami, M., Ramkumar, M., & Daultani, Y. (2022). A mathematical framework for estimating prototyping cost considering transition of quality states under Markovian setting. International Journal of Quality & Reliability Management, (ahead-of-print). <u>DOI: 10.1108/IJQRM-07-2022-0207</u>



Prof. Mohit Goswami Associate Professor

Abstract: This research aims to aid product development managers to estimate the expected cost associated with the development of cost-intensive physical prototypes considering transitions associated with pertinent states of quality of the prototype and corresponding decision policies under the Markovian setting.



Prof. Ramkumar M. Assistant Professor

Design/methodology/approach: The authors evolve two types of optimization-based mathematical models under both deterministic and randomized policies. Under the deterministic policy, the product development managers take certain decisions such as "Do nothing," "Overhaul," or "Replace" corresponding to different quality states of prototype such as "Good as new," "Functional with minor deterioration," "Functional with major deterioration" and "Non-functional." Under the randomized policy, the product development managers ascertain the probability distribution associated with these decisions corresponding to various states of quality.

In both types of mathematical models, i.e., related to deterministic and randomized settings, minimization of the expected cost of the prototype remains the objective function.

Findings: Employing an illustrative case of the operator cabin from the construction equipment domain, the authors ascertain that randomized policy provides us with better decision interventions such that the expected cost of the prototype remains lower than that associated with the deterministic policy. The authors also ascertain the steady-state probabilities associated with a prototype remaining in a particular quality state. These findings have implications for product development budget, time to market, product quality, etc.

Originality/value: The authors' work contributes toward the development of optimization-driven mathematical models that can encapsulate the nuances related to the uncertainty of transition of quality states of a prototype, decision policies at each quality state of the prototype while considering such facets for all constituent subsystems of the prototype. As opposed to a typical prescriptive study, their study captures the inherent uncertainties associated with states of quality in the context of prototype testing, etc.

IIM Raipur organized Inaugural Program of 3rd Batch of Executive Post Graduate Program (ePGP)

IIM Raipur organized the inaugural program of 3rd Batch of the Executive Post Graduate Program in Management (ePGP Batch 3) on December 11th, 2022 (Sunday) at the Indian Institute of Management, Raipur. About 242 students from diverse backgrounds and geographical locations will joined the event online. The program included students profile presentation by Prof. Mohit Goswami, Chairperson (Admission). The key highlights of the batch were students with an average work experience of 177 months, representation from diverse sectors of information technology, Engineering, Financial Services, Consultancy, Education, Government/PSU, Pharma/Health, Services, Automobile, Real estate, FMCG, Mining, and logistics, presence from various states of India and overseas location such as UAE, Kenya, Singapore, United Kingdom, and the United States of America. Shri Sumit Kumar from Nulearn, Technology partner shared the role of technology and learning management systems. Prof. Dhananjay Bapat, Chairperson (ePGP) briefed about the program with the role of IIM Raipur as the third dimension in addition to workplace and family for students, various courses during the program, major pedagogy, and connection between knowledge and happiness. Faculty profile was presented by Prof. Rashmi Shulka, Area Chair, Economics and Public Policy, Prof. Rajesh Pathak, Area Chair, Finance, and Accounting Area, Prof. Ritu Gupta, Area Chair, Human Resources and Organization Behavior, Prof. Archana Parashar, Faculty, Humanities, and Liberal Arts, Prof. Indirah, Faculty, Marketing Management, Prof. Ramkumar M., Operations and Quantitative Methods, Prof. Samar Singh, Strategic Management.



Retired Col. Dr. Harindra Tripathi shared the role of administration in smooth conduct of the program. Prof. Ram Kumar Kakani, Director IIM Raipur covered major features of ePGP and the role of the institute. Retired Prof. Ravi Kumar, Indian Institute of Management, Bangalore, and Guest of Honor for the inaugural event delivered a talk on "Getting the best out of Epgp setting the contextual agenda". Prof. Dhananjay Bapat, Chairperson (ePGP) delivered a vote of thanks. Prof. Rajeev A, faculty, the Indian Institute of Management, Raipur, anchored the event.

Faculty Development Programme: Series-3

Indian Institute of Management Raipur organized seven days "Faculty Development Programme" for international and external faculty members of management education institutions.

The first phase was held on 26th - 29th September, the second phase was held on 17th - 18th October, and the last phase was held on 5th December. The programme was conducted in Collaboration.

Prof. Ram Kumar Kakani (Director, IIM Raipur) and Prof. Vasant Sivaraman (Professor, SPJIMR) along with Prof. Renuka Kamath (Professor of Marketing, SPJIMR), Prof. Satyasiba Das (Associate Professor, Strategic Management, IIM Raipur) and Prof. Manojit Chattopadhyay (Associate Professor, IT & Systems, IIM Raipur) were the facilitators for this program.



Guest Lecture Series



Prof. Amar KJR Nayak XIM Bhubaneswar

Prof. Amar KJR Nayak, Professor of Strategy and the chairperson of Center for Regenerative Ecosystem Design at Xavier Institute of Management Bhubaneswar, delivered a guest lecture at IIM Raipur on 26th December 2022. The topic of the talk was "All Interacting Evolving Systems Science" focused on the importance of Systems Science in unlocking the supply of natural resources for the benefits of business as well as society.

Shri. Soubir Bhatt, Chairman and Managing Director at V&E Consulting Group, delivered a talk as guest speaker for our leadership talk webinar series on 25th Dec. 2022. The topic of the talk was "Multiple Professions – Entrepreneur".



Shri. Soubir Bhatt Chairman and MD V&E Consulting Group



Shri. Manindra Jha General Manager-Techno Commercial, Adani Power (REL)

OPEP- The Operations and Supply Chain Club of IIM Raipur organized a first episode of "Let's Talk Ops Talk Series- Season 4" on December 04, 2022. Guest speaker for the session was Shri. Manindra Jha, General Manager-Techno Commercial, Adani Power (REL), IIT Kanpur Alumnus. The topic for the talk was "Brief overview of SCM-Inventory management".

Weekly Research Seminar

Prof. Ritu Gupta faculty of IIM Raipur delivered a research seminar presentation entitled "Psychometric test contextualized for selection of trainees in an upskilling programme in Indian Context" on 23rd Dec, 2022.

Abstract: To benefit from its globally envious 'demographic divident', India needs urgent skilling of its young workforce. Numerous government programs recognize this, like the nationwide 'Skill India Mission' and skilling of underprivileged youth through 'DAKSH'. However, these skilling programs face fundamental challenges in matching an individual occupational preference to the skill training provided. A few options exist for the same but had been developed in the western context.

In this study, we report results of an ongoing project aimed at adapting the RIASEC Holland Typology to the Indian context. The survey instrument was adopted to the Indian context and pilot tested it, enabling its adoption by Government agencies while selecting candidates for imparting sponsored occupational training. The adaptation cemented the need for contextualization, and pilot testing emphasized the need for an unceasing anchoring of survey items to the theoretical roots of the psychometric instrument.



Prof. Ram Kumar Kakani faculty of IIM Raipur delivered a research seminar presentation entitled "Roles of legislative sessions and coalition strength on Stock Markets" on 30th Dec, 2022.

Abstract: Legislative sessions constitute a critical component of the Westminster Parliamentary system, in a country like India. They play a crucial role in important policy decisions that have ramifications for the corporate sector's cash flows, leading to changes in stock price and volatility. Using data from India, we find that legislative session meetings influence stock price volatility, and the effect is inversely proportional to the strength of the ruling coalition government. These findings advance the theories of intraparty portfolio allocation and partisan trust discrimination in representative democracies based on intraparty and interparty competition in a ruling alliance. Our findings suggest that political competition reflected through government strength in legislative session meetings shapes the mechanism of economic uncertainty, i.e., the foundation of asset price volatility. We draw implications for the conduct of parliamentary business as well as stock investment strategy.



New Faculty Joining



Prof. Rajeev A. Assistant Professor

Dr. Rajeev A. has joined IIM Raipur as an Assistant Professor in "Operations Management & Quantitative Methods" area on 1st December 2022. He has done his Ph.D. degree in IIM Kozhikode. His Area of research interest-Supply Chain Management, Sustainable procurement, System Dynamics, Circular Economy & Policy Analysis, etc.

Dr. Anand Kumar has joined IIM Raipur as an Assistant Professor "Operations Management & Quantitative Methods" area on 8th December 2022. He has done his Ph.D. degree in IIM Lucknow. His Area of research interest- Game Theory, Signaling Theory, Logistics Network Design, Analytical Modelling & Optimization.



Prof. Anand Kumar Assistant Professor

Awards & Recognition

Indian Institute of Management Raipur have been awarded the British Council- Industry-Academia Collaborative Grant. Congratulations to Dr Mrunal Chawda for enabling this.

The Industry-Academia Collaborative Grant is a part of the Going Global Partnerships programme that has been initiated by the British Council to promote collaboration between industry and academia.

The grant will support building Industry-academia collaboration for a more joined-up approach leading to excellence in higher education, work ready workforce, and quality research outputs for the benefit of the industry and academia.

IIM Raipur represented by Dr. Mrunal Chavda as its co-Principal Investigator (PI), Shri Swadhin Padhy from Ronkel Institute, Mumbai & Dr. Shishank, as PI, from Birmingham City University applied jointly. This 10-month grant will enable these instructions to offer a joint program as per the needs of the industry.

Gyan Varsha

The Alumni Committee of IIM Raipur proudly hosted the monthly intellectual series "Gyan Varsha Series presenting": Rockstars of India" dedicated toward making India better. The theme of the discussion was Prospering Chhattisgarh: The Path Towards Economic Growth. This series aims to bring together academia and industry through purpose-driven speakers in an informal, intellectual and social environment. The event was graced by Tulsi Tawari, Founder & CEO of Ultra-Tech Laboratories P. Ltd. and Shri. Nachiketa Mor, Visiting Scientist Banyan Academy of Leadership in Mental Health.





Alumni

The Alumni Committee of the Indian Institute of Management Raipur kick started the Homecoming-"Memoria22", on 10th &11th December 2022. The annual two-day event was held to commemorate the tenth anniversary of the institute's alma mater. The event was graced by the Prof. Archana Parashar, Chairperson, Alumni Relations Committee, Prof. Ram Kumar Kakani, Director, IIM Raipur, Prof. Kamal K Jain, Dean, Academics, IIM Raipur, Col. Harendra Tripathi, Chief Administrative Officer, IIM Raipur, Prof. Parikshit Charan, Chairperson, Placement and Corporate Relations.



Events

'Utsav' - The State Day

IIM Raipur celebrates 'Utsav' - The State Day, five times in a year, one each for East, West, North, South, and Central Zone. This event also supports the Ministry's initiative 'Ek Bharat Shreshtha Bharat' to promote the cultural, traditions and practices of different states, thereby strengthening the unity and integrity of India. The first Edition of 'Utsav' was organized by Hostel & Mess Committee on December 14, 2022 to represent the west zone culture. Fun and engaging quiz about the western states, exciting round of musical chairs and cuisines from western states of India were the part of celebrations. Prof. Ram Kumar Kakani, Director, IIM Raipur, Col (Dr.) Harindra Tripathi (Retd.), CAO and Prof. R. K. Jana, Chairperson, Students' Affairs, and faculty members with their family graced the event.

Glimpses of 1st edition of 'Utsav' - The State Day for West Zone



Women Pakhwada

Women Pakhwada: To observe 25 November 2022 to 10 December 2022 as discrimination against women Pakhwada at IIM Raipur on 09th December, SAKSHAM has organised an essay competition among the students on the theme 'Present social and economic state of Indian women' at 3.00 PM (Friday).



Planteers

To spread awareness about the conservation of resources, especially the planet, on 17 Dec 2022 Saksham Committee organised a Planteers Event in IIM Raipur. The event's primary objectives were to teach people about the link between business and sustainability and plant saplings to contribute to greenery and a better atmosphere.



Veer Baal Diwas:

26th December 2022 was observed as "Veer Baal Diwas" to pay tribute to the bravery and martyrdom of Sri Guru Gobind Singh Ji's Sahibzadas Baba Zorawar Singh Ji and Baba Fateh Singh Ji. On this occasion, an exhibition was displayed on the campus from 11:00 am to 5:00 pm. This exhibition was open for all.





Executive Education and Consultancy

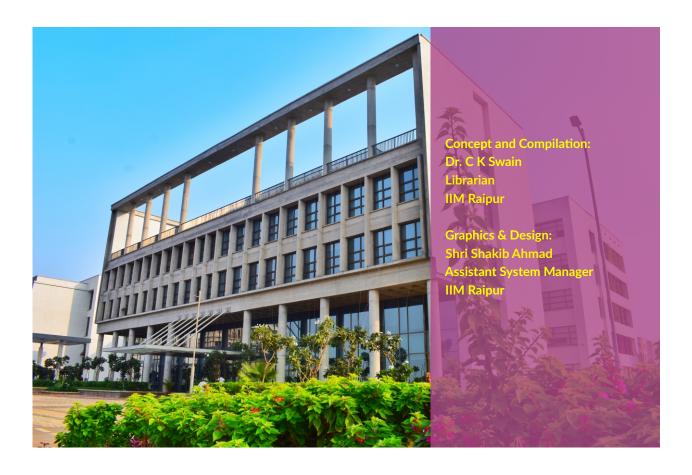
E-Learning Programmes Ongoing 2022					
S. No.	Course Title	Commenced From	Programme Faculty Dr./ Prof.		
1	Senior Management Programme – II	27-03-2022	Sanjeev Prashar & Sourya		
			JoyeeDe		
2	Applied Financial Risk Management - III	27-08-2022	Yogesh Chauhan & Rajesh		
			Pathak		
3	Digital Marketing & Social Media	25-09-2022	Arunima Shah		
	Strategy – IV				

E-Learning / MDP Programmes Concluded in December 2022				
S. No.	Course Title	Commenced From	Programme Faculty Dr./ Prof.	
1	Leadership and Change Management-VI	31-07-2022	Anubha Dadhich	



IIM Raipur in Media





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