

IIM Raipur student gets Rs 67.60 LPA CTC in Placements Package

Raipur, Apr 01: Indian Institute of Management Raipur has witnessed emphatic success in the placements of 2023. With a batch size of 255 students in the second year, the institute secured 100% placements and the average CTC stood at Rs 21.04 LPA with a 19% increase from the previous year. A total of 107 companies visited among which 32 are new recruiters. The highest CTC was Rs 67.60 LPA with a 60% increase from the previous year. The median CTC was Rs

20.00 LPA with an 18% increase from last year. The top 10% had an average of Rs 34.64 LPA, the top 25% had Rs 28.25 LPA and the top 50% had Rs 24.77 LPA as the average CTC.

The highest number of students (32%) were recruited in Banking Financial Service and Insurance (BFSI) sector with an average CTC and maximum CTC of Rs 21.02 LPA and Rs 32.50 LPA, respectively. IT/ITES was the second-highest (23%) recruiting sector with Rs

21.29 LPA as average and a maximum CTC offered at Rs 43.43 LPA, followed by Strategy & Consulting (14% recruited, Average of Rs 19.64 LPA and Highest Rs 32.21 LPA), FMCG/FMCD sector (12% recruited, Average of Rs 21.78 LPA and Highest Rs 67.60 LPA), Manufacturing (12% recruited, Average of Rs 22.39 LPA and Highest Rs 62.00 LPA), and Miscellaneous (7% recruited, Average of Rs 19.55 LPA and Highest Rs 25.50 LPA).

The domain of Sales and Marketing had the highest (29%) number of students placed with an average CTC of 20.98 LPA and Highest CTC of Rs 67.60 LPA, followed by Analytics and Consulting (28% recruited, Average of Rs 19.09 LPA and Highest of Rs 32.21 LPA), Operations and IT (20% recruited, Average of Rs 23.00 LPA and Highest of Rs 43.43 LPA), Financial Management (12% recruited, Average of Rs 20.87 LPA and Highest of Rs

32.50 LPA), General Management (11% recruited, Average of Rs 22.94 LPA and Highest of Rs 62.00 LPA).

The summer internship placements also recorded new heights with an increase of 16% in the average stipend which stood at Rs 1.39 lakhs, and the highest stipend was Rs 3.50 lakhs. A total of 109 companies visited for summer placements and the batch of 328 first-year students received 100% placements. The median stipend was

Rs 1.50 lakhs with a 50% increase from last year. The top 10% of students had an average stipend of Rs 2.79 lakhs, the top 25% had an average stipend of Rs 2.43 lakhs and the top 50% had Rs 2.11 lakhs as the average stipend.

Prof. Ram Kumar Kakani, the Director, said, "We are thrilled with the success of our students in the placements, which is a testament to their hard work and the quality of education we provide. We will

continue to strive towards excellence and prepare our students to become leaders in their respective fields".

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