

IIM Raipur reaches a new pinnacle in the placements 2023

Raipur, Apr 02: Indian Institute of Management Raipur has witnessed emphatic success in the placements of 2023. With a batch size of 255 students in the second year, the institute secured 100% placements and the average CTC stood at Rs 21.04 LPA with a 19% increase from the previous year. A total of 107 companies visited among which 32 are new recruiters. The highest CTC was Rs 67.60 LPA with a 60% increase from the previous year. The median CTC was Rs 20.00 LPA with an 18% increase from last year. The top 10% had an average of Rs 34.64 LPA, the top 25% had Rs 28.25 LPA and the top 50% had Rs 24.77 LPA as the average CTC. The highest

number of students(32%) were recruited in Banking Financial Service and Insurance (BFSI) sector with an average CTC and maximum CTC of Rs 21.02 LPA and Rs 32.50 LPA, respectively IT/ITES was the second-highest(23%) recruiting sector with Rs 21.29LPA as average and a maximum CTC offered at Rs 43.43LPA, followed by Strategy & Consulting(14% recruited, Average of Rs 19.64 LPA and Highest Rs 32.21 LPA), FMCG/FMCD sector(12% recruited, Average of Rs 21.78 LPA and Highest Rs 67.60 LPA), Manufacturing (12% recruited, Average of Rs 22.39 LPA and Highest Rs 62.00 LPA), and Miscellaneous(7% recruit-

ed, Average of Rs 19.55 LPA and Highest Rs 25.50 LPA).

The domain of Sales and Marketing had the highest (29%) number of students placed with an average CTC of 20.98 LPA and Highest CTC of Rs 67.60 LPA, followed by Analytics and Consulting(28% recruited, Average of Rs 19.09 LPA and Highest of Rs 32.21 LPA), Operations and IT (20% recruited, Average of Rs 23.00 LPA and Highest of Rs 43.43 LPA), Financial Management (12% recruited, Average of Rs 20.87 LPA and Highest of Rs 32.50 LPA), General Management (11% recruited, Average of Rs 22.94 LPA and Highest of Rs 62.00 LPA).

The summer internship

placements also recorded new heights with an increase of 16% in the average stipend which stood at Rs 1.39lakhs, and the highest stipend was Rs 3.50 lakhs. A total of 109 companies visited for summer placements and the batch of 328 first-year students received 100% placements. The median stipend was Rs 1.50 lakhs with a 50% increase from last year. The top 10% of students had an average stipend of Rs 2.79 lakhs, the top 25% had an average stipend of Rs 2.43 lakhs and the top 50% had Rs 2.11 lakhs as the average stipend.

Prof. Ram Kumar Kakani, the Director, said, "We are thrilled with the success of our students in

the placements, which is a testament to their hard work and the quality of education we provide. We will continue to strive towards excellence and prepare our students to become leaders in their respective fields" Prof. Parikshit Charan, Chairperson (Placements), said, "Our highlights reflect the dedication of our faculty, students, alumni, employers, and stakeholders at large who help create leaders who are prepared and energized to transform the business".

IIM Raipur is ranked 14th in NIRF (7th among IIMs) and one of the best new-generation IIMs set up in 2010. The institute is also the sole knowledge partner of Youth 20, 2023.

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