



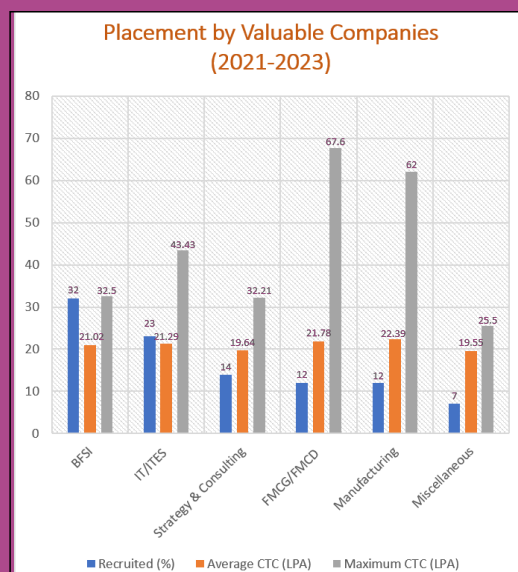
COMMUNIQUE

Indian Institute of Management Raipur's Newsletter



IIM Raipur reaches a new pinnacle in the Placements 2023 with Rs 67.60 LPA as the Highest CTC

Indian Institute of Management Raipur has witnessed emphatic success in the placements of 2023. With a batch size of 255 students in the second year, the institute secured 100% placements and the average CTC stood at Rs 21.04 LPA with a 19% increase from the previous year. A total of 107 companies visited among which 32 are new recruiters. The highest CTC was Rs 67.60 LPA with a 60% increase from the previous year. The median CTC was Rs 20.00 LPA with an 18% increase from last year. The top 25% had an average of Rs 28.25 LPA and the top 50% had Rs 24.77 LPA as the average CTC.



The highest number of students (32%) were recruited in the Banking Financial Service and Insurance (BFSI) sector with an average CTC and maximum CTC of Rs 21.02 LPA and Rs 32.50 LPA, respectively. IT/ITES was the second-highest (23%) recruiting sector with Rs 21.29 LPA as average and a maximum CTC offered at Rs 43.43 LPA, followed by Strategy & Consulting (14% recruited, Average of Rs 19.64 LPA and Highest Rs 32.21 LPA), FMCG/FMCD sector (12% recruited, Average of Rs 21.78 LPA and Highest Rs 67.60 LPA), Manufacturing (12% recruited, Average of Rs 22.39 LPA and Highest Rs 62.00 LPA), and Miscellaneous (7% recruited, Average of Rs 19.55 LPA and Highest Rs 25.50 LPA).

The domain of Sales and Marketing had the highest (29%) number of students placed with an average CTC of 20.98 LPA and Highest CTC of Rs 67.60 LPA, followed by Analytics and Consulting (28% recruited, Average of Rs 19.09 LPA and Highest of Rs 32.21 LPA), Operations and IT (20% recruited, Average of Rs 23.00 LPA and Highest of Rs 43.43 LPA), Financial Management (12% recruited, Average of Rs 20.87 LPA and Highest of Rs 32.50 LPA), General Management (11% recruited, Average of Rs 22.94 LPA and Highest of Rs 62.00 LPA).

The summer internship placements also recorded new heights with an increase of 16% in the average stipend which stood at Rs 1.39 lakhs, and the highest stipend was Rs 3.50 lakhs. A total of 109 companies visited for summer placements and the batch of 328 first-year students received 100% placements. The median stipend was Rs 1.50 lakhs with a 50% increase from last year. The top 10% of students had an average stipend of Rs 2.79 lakhs, the top 25% had an average stipend of Rs 2.43 lakhs and the top 50% had Rs 2.11 lakhs as the average stipend.

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Prof. Ram Kumar Kakani, the Director, said, “We are thrilled with the success of our students in the placements, which is a testament to their hard work and the quality of education we provide. We will continue to strive towards excellence and prepare our students to become leaders in their respective fields”. Prof. Parikshit Charan, Chairperson of Placements, said, “Our highlights reflect the dedication of our faculty, students, alumni, employers, and stakeholders at large who help create leaders who are prepared and energized to transform the business”.

IIM Raipur ranked first in the CSR-GHRDC B-School Ranking 2022

Raipur, India- IIM Raipur has been ranked first in the CSR-GHRDC B-School Ranking 2022, a testament to the institute's dedication to academic excellence, innovative research, and socially responsible initiatives. The CSR-GHRDC B-School Ranking is considered one of the most respected and comprehensive rankings in the education sector. This prestigious ranking is based on a rigorous evaluation of various parameters such as faculty, infrastructure, research, and outreach activities.



The ranking was conducted by the Centre for Sustainability and Responsibility (CSR) and Global Human Resource Development Centre (GHRDC), two renowned organizations that have been evaluating educational institutions for over two decades. This year's ranking was particularly competitive, with more than 500 business schools from across the country participating.

IIM Raipur's commitment to excellence is reflected in its world-class faculty and renowned experts in their respective fields. The institute has also invested heavily in research, with its faculty and students regularly publishing research papers in top-tier journals. Furthermore, IIM Raipur has established a Center of Excellence, Center of Innovation and Entrepreneurship, Center of Energy Management, and Center of Supply Chain Management.

Dr. Ram Kumar Kakani, Director of IIM Raipur, said, “The Covid-19 pandemic has dramatically changed how we work, learn, and connect with others. At the beginning of the pandemic, there was a rapid shift from physical to virtual classrooms. The institute was able to adapt to both pre- & post-Covid teaching environments.

We have started Adult Learning using Andragogical tools, Simulation and Digital Engagements And focus on teaching methods such as Flipped Classrooms, Kinesthetic learning, producing multi-sensory learning, Game-based learning, Student-centered learning, Teacher-centered learning, and Inquiry-based learning, which engages students by making real-world connections through exploration and high-level questioning”.

IIM Raipur's outstanding performance in the CSR category has earned it the top spot in the ranking and achievement is a testament to its unwavering dedication to producing socially responsible leaders who will make a positive impact on society. It is a proud moment for the institute, and it will continue to work towards creating a better and sustainable future. The institute has collaborated with several government agencies, NGOs, and private organizations to address pressing social issues.

Our Vision and Mission



Vision

“To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation”



Mission

“To provide a learning centric environment that nurtures management thought through research and practice to create future leaders”

Faculty Publications / Talk Delivered

Dasgupta, R., & Mishra, S. (2023). Performance feedback and firms search behaviors: Role of Corporate Governance in Companies Around the World. *Journal of Business Research Quarterly*, 23409444231164427. <https://doi.org/10.1177/23409444231164427>



Prof. Ranjan DasGupta
Associate Professor

Abstract: Research on firm's motivation to undertake search behaviors in situations of positive and negative performance feedback is limited in empirical literature. In addition, the role of institutionalized corporate governance mechanisms in mediating firm's aspiration-driven search behaviors is yet to be explored. Therefore, this study aims at examining whether firms around the world facing positive and negative performance feedback undertake different search behaviors. Furthermore, we test whether firm's corporate governance mechanisms strengthen such search

behaviors. This study reports that negative performance feedback positively influences firm problem-driven search behaviors, whereas positive performance feedback positively impacts its innovative search behaviors. Furthermore, we find a significant negative moderating influence of board strength, while a mixed positive influence of board effectiveness on firm performance feedback to carry out distinctive search behaviors.

Therefore, we think that these findings would help the regulators and policy makers to strengthen their existing corporate governance mechanisms and regulations.

Guest Talk

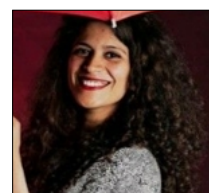
Fintalk by Finatix Club - the Finance Club on 12th March 2023

Guest speaker Shri Sanjiv Bhasin, Director of IIFL Securities, a stock market stalwart and expert investor delivered a talk on the topic 'curating smart investment strategies' where he discussed about the modern investment practices and how India has a promising future in the financial industry.



Analytics Talk by Anasys Club on 4th March 2023

The guest speaker, Ms. Sruthi Korlakunta, Data Ingenieurin, Audi AG, & Author delivered a talk on the topic 'Analytics in the automotive industry'.



New Faculty Joining

Dr. Parthasarathi Banerjee has joined IIM Raipur as a Visiting Distinguished Professor area on Research Track on 21st March 2023. His Area of research interest – Strategic management and case depository editor.

Dr. Rahul B Hiremath has joined IIM Raipur as an Associate Professor area on Finance & Accounts on 27th March 2023. He has done his master's degree from BITS Pilani and PhD from the Indian Institute of Science, Bangalore, followed by a post-doctoral research fellowship at the London School of Economics and Political Science (LSE). He has actively collaborated with several renowned international organizations, including DFID UK, SDC, Global Environmental Fund (GEF), and World Bank, on numerous research projects. He has several publications in peer-reviewed journals.



Prof. Rahul B Hiremath
Associate Professor

Capacity Building Initiative by Department of Economic Affairs

Indian Institute of Management Raipur (IIM Raipur), under the capacity building initiative of the Department of Economic Affairs (DEA), Ministry of Finance, Government of India, conducted the five days capacity building programme on the topic "Project Feasibility and Project Financing & Execution" from 20th March 2023 to 24th March 2023. This 5-day (20th to 24th March) training programme has been conducted at campus in Naya Raipur, Chhattisgarh. The program was inaugurated by the gracious hands of Prof. Ram Kumar Kakani, Director, IIM Raipur and Sh. Anand Pal, Adviser, DEA, GOI, in the presence of Program Directors Prof. Pranith Kumar Roy and Prof. SP Rajesh, IIM Raipur. The training under capacity building aims to upgrade the capacities of officials involved in planning, executing, and implementing infrastructure projects.

The training program covered various topics: introduction to project pre-feasibility studies and feasibility study, project financing through a case study, innovative thinking and task making, etc. The faculty of IIM Raipur, in collaboration with distinguished guest faculty, covered the topics.





IIM Raipur and Tata Steel Foundation co-create the courses MSI

Indian Institute of Management Raipur (IIMR) and Tata Steel Foundation (TSF) co-created the course “Management for Social Impact (MSI).” The course aim was to engage participants in projects that aim to have a social impact within the context of long-term development. This course was an integration of theoretical and practical knowledge of the social dimensions of sustainable development, and inclusive of field trips and real-world projects to encourage experiential learning. This was an elective course for 28 PGP-2 students of IIM Raipur conducted by faculties from IIM Raipur and resource persons from TSF and Tata Group.

The course objective was to:-

- Understand the social dimensions of sustainable development and the role of the business sector in creating social impact.
- Analyze how socially responsible businesses can create value of social impact.
- Understand aspects of social projects including life-cycle, risks, and the impact metrics
- Experience social projects and be able to recognize opportunities and challenges in creating social impact.

MSI was initiated on 16th January 2023 and was delivered through 10 sessions across 3 phases and found a great acceptance amongst students and faculty at the institute. Phase I included classroom session , Phase II comprised of UNURUM immersion between students and Samvaad fellows, and Phase III was reflections from immersion, guest lecture by eminent business leaders from Tata Group (balancing the real conflicts, complementarities and conversations around value creation and social responsibility and on space for marginalized communities in the evolving public policy and regulatory landscape for businesses) and presentation on future road map for vulnerable communities.

"We feel privileged to share that IIM Raipur and Tata Steel Foundation co-created the 'Management for Social Impact' course based on the contemporary needs of the global society. We thank Tata Steel Foundation for trusting us at IIM Raipur." said Prof. Ram Kumar Kakani (Director, IIM Raipur). "The course on Management for Social Impact jointly offered by IIM Raipur and Tata Steel Foundation does not only expose IIM Raipur students to various vulnerable communities in a spirit of mutual learning, but also provides a fundamental understanding about what a responsible business stands for." said Prof. Santanu Bhadra (Assistant Professor, IIM Raipur).



Shaktirath – Women's Day Summit

IIM Raipur hosted its inaugural Women's Day Summit under the theme "Shaktirath: Celebrating the Journey of Women in Business" on 1st March 2023. A panel discussion on the topic "The Glass Ceiling: Redefining Women Leadership in Business" was organized as a part of this summit to facilitate discourse on the leadership style of women, and the challenges that they face, in terms of gender discrimination and stereotyping. The discussion revolved around promoting equality and equity in the workplace.

The summit commenced with the lighting of the lamp by the dignitaries, followed by the panel discussion. The discussion was moderated by Prof. Archana Parashar, Associate Professor, IIM Raipur, and she began by setting the context for the discussion stating that women's achievements must be recognized. Ms. Gauri Das, Vice President and Head of Human Resources, India Factoring, began talking about her journey as a leader in her career. She expressed that it was hard for women back in the day to succeed due to the lack of a support system. She also emphasized that women face biases at their workplace primarily due to the upbringing of those in charge, and these biases are often ingrained in their minds. She highlighted the use of technology as the biggest enabler that can help bring inclusion into the workplace and help women stand against these biases.

Ms. Anamika Sirohi, Vice President- Marketing, Amway, talked about the importance of speaking up and how women can use it to empower themselves and others. Talking about biases, she gave an example of the literature in society and how books restricted women to unnamed caregiver roles with no career aspirations. In her view, the positive representation of women in literature significantly impacts society's mindset.



Ms. Mahima Garg, Head of Marketing, Training, and Certification, AWS, India, reiterated the importance of speaking up and stated that speaking up has no gender, however, it is a powerful tool. She brought up the advantages of technology while saying that women can use it to not only take charge but also establish a work-life balance.

Dr. Satarupa Bhattacharjee Kapoor, IBD, Emerging Markets, and Funded Projects Division, South Asia Region, Trimble Inc. recounted her experience of entering the field of geology. She stated that it was a difficult field to be in, especially due to the lack of technology, however, the field has changed drastically since then. She mentioned that discrimination can happen to anyone regardless of their gender, but what can help people fight is confidence, and confidence needs to be built over time by taking initiative. She encouraged the students to believe in themselves and always stand by their values.

The summit concluded with a vote of thanks by Prof. Ram Kumar Kakani, Director, IIM Raipur who expressed his gratitude and felicitated the dignitaries for gracing the summit with their presence. He said that the discussion provided invaluable insight to the students of IIM Raipur and enabled them to understand the nuances of the difficulties faced by women in business. It allowed them to understand how they can promote gender equality while providing everyone a platform to excel when they step into the corporate world. The institute thanks Prof. Parikshit Charan, Chairperson, Corporate Relations and Placements, and his team and looks forward to hosting more events like these to create a positive impact on society.



IIMR celebrated Women's Day

Indian Institute of Management Raipur takes immense pride in sharing that it has achieved a 62% gender ratio in its current batch of the postgraduate program i.e., PGP batch 2022-24. The institute's efforts toward creating an inclusive and diverse environment have led to this achievement, and it is a moment of great pride for the institution.

Considering this achievement, IIM Raipur celebrated International Women's Day on 7th March with great enthusiasm to honor the strength, power, and invincibility of women. The Saksham Committee at IIM Raipur has taken the initiative to give a platform to women in the institution to share their ideas and perceptions on "Womanhood: as I see it" in the form of doodles, poetry, art forms, etc. This event aims to provide a space for women to express themselves and celebrate their womanhood.

IIM Raipur has been always committed to creating a diverse and inclusive environment for its students. The institute's efforts towards achieving gender diversity have been commendable, and the 62% gender ratio in its current batch is a testament to the same. The institute firmly believes that diversity in the classroom leads to better learning outcomes and prepares students for the challenges of the corporate world.

The celebration of International Women's Day at IIM Raipur reflects the institute's commitment to creating an environment where every student can thrive and succeed. IIM Raipur congratulates its female students for their achievements and contributions and looks forward to creating more opportunities for them to excel in their careers.



EVENTS

Prayaas - Visit to Old Age Home by Kartavya Club on 7th March 2023

The team Kartavya celebrated Holi with the beautiful souls in an old age home 'Badhte Kadam'. Elders shared their stories, gave their blessings to the students and made them realize their responsibility towards their parents and the mother earth.



'Utsav' - The State Day Celebration for South Zone on 15th March 2023

The second edition of 'Utsav' was organized to represent the south zone culture which covered 5 states i.e. Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala. Under Fun and engaging activities, two games were conducted namely, 'Crossword' and 'Guide your partner'. Students performed dance featuring songs from the southern region. Delicious items of South Zone and one millet-based food were included in dinner. The event also supports the Ministry's initiative 'Ek Bharat Shreshtha Bharat' to promote the cultural, traditions and practices of different states, thereby strengthening the unity and integrity of India.



Abhinandan by Kartavya Club on 19th March 2023

The event was organised to appreciate the hard work and to pay gratitude to the support staff at IIM Raipur who serve and make life easier for the students and campus community. Supporting staff were felicitated by the batch with their name and gifts.



Adhyapan by Anasys Club

Team ANASYS visited SOS children's Village, NGO for abandoned children in Raipur. The purpose was to inculcate awareness among the children towards the fields of IT and Analytics and develop their interest. The event was followed by some interactive activities with the children there, including musical chair and talent show.



Sanchayan by Finatix Club- The Finance Club on 25th March 2023

The team conducted 'Sanchayan', a community building initiative at SOS village in Raipur. With the aim of imparting the basics of financial literacy and to inculcate the culture where the importance of managing one's personal finance is understood and given priority, team interacted with over 60 students on themes such as savings, money management, investments, and expenses.

Competitions by Quizzing Club on 7th March 2023

An event under the name of 'Quizzical' on the theme of International Women's Day was held to celebrate women around the world. The quiz tested the knowledge about women who have made significant contributions in various fields like politics, sports, arts, and science. It also covered trivia related to the Women & Right Movement and other important events in women & history. Winners were awarded cash prizes.

Quiz Competition on Millets on 19th March 2023

'Mighty Millets', an Online quiz was organized to promote the awareness of millets-based diet. The program was organized to celebrate International Year of Millets (IYoM), 2023. Winners were awarded cash prizes.



Executive Education and Consultancy

Virtual Learning Programmes Ongoing 2022 -23				
S. no.	Course Title	Commenced From & End	No. of Participant	Programme Faculty Dr./ Prof.
1.	Senior Management Programme – II	27-03-2022	96	Sanjeev Prashar & Sourya JoyeeDe
Virtual Learning Programmes/ MDP Programmes Concluded in March 2023				
S. no.	Course Title	Commenced From & End	No. of Participant	Programmes Faculty Dr. / Prof.
1.	Applied Financial Risk Management - III (Virtual Learning)	27-08-2022 & 18-03-2023	51	Yogesh Chauhan & Rajesh Pathak
2.	Digital Marketing & Social Media Strategy – IV (Virtual Learning)	25-09-2022 to 19-03-2023	51	Arunima Shah
3.	Capacity Building Initiative by Department of Economic affairs (MDP)	20-03-2023 to 24-03-2023	20	Pranith Kr. Roy & S. P Rajesh



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