

# IIM-R registers 100% placement, average salary hits ₹21 lakh

## One Student Bags Record ₹67 Lakh Pay Package

**Raipur:** A student of the Indian Institute of Management-Raipur has been offered an annual salary package of Rs 67.60 lakh per annum (LPA). This is the highest pay package offered to a student since the B-School was set up in Chhattisgarh in 2010 and 60% more than the previous year.

The institute has also recorded 100% placement in 2023, with a average salary of Rs 21.04lakh per annum, a 19%

increase from the previous year. More than 107 companies participated in the final placement process with a batch size of 255 students in the second year.

The median cost to company (CTC) was Rs 20.00 LPA with an 18% increase from last year. The top 10% had an average of Rs 34.64 LPA, the top 25% had Rs 28.25 LPA and the top 50% had Rs 24.77 LPA as the average CTC.

The summer internship placements also recorded an increase of 16% in the average stipend which stood at Rs 1.39 lakhs, and the highest stipend was Rs 3.50 lakhs. A total of 109

companies visited for summer placements and the batch of 328 first-year students received 100% placements. The median stipend was Rs 1.50 lakhs with a 50% increase from last year. The top 10% of students had an average stipend of Rs 2.79 lakhs, the top 25% had an average stipend of Rs 2.43 lakhs and the top 50% had Rs 2.11 lakhs as the average stipend.

IIM Raipur director Professor Ram Kumar Kakani said IIM Raipur will continue to strive towards excellence and prepare students to become leaders in their respective fields. TNN