

COMMUNIQUE

Indian Institute of Management Raipur's Newsletter



IIM Raipur's EPGP 3rd Batch Campus Immersion Program

The Indian Institute of Management Raipur delighted to announce the launching of its highly anticipated Executive Post Graduated Program (EPGP) 3rd batch campus immersion program. This immersive experience promises to have an exceptional learned journey, embracing diversity, inclusion, competitiveness, and academic-industry exposure.



IIM Raipur's EPGP is renowned for its commitment to developing well-rounded business leaders equipped with the skills and knowledge to thrive in today's dynamic and globalized marketplace. The program was an exquisite gateway beckoning working professionals who aspire to forge and elevate their managerial process. It offers a transformative journey of growth while empowering individuals to unlock their full potential and thrive in the dynamic world of business. The campus immersion program marks a significant milestone in the EPGP Curriculum, where participants from different backgrounds came together to further enhance their business and expand their professional networks.

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IIM Raipur's EPGP 3rd batch campus immersion program is conducted where participants represent various industries, functions, and geographic locations, creating a vibrant and inclusive learned environment. The entrepreneurs to corporate professionals, the program fosters cross-pollination of ideas, encouraging innovative thinking and problem-solving. By engaging with peers from different walks of life, participants gained a deeper understanding of diverse perspectives, enhancing their ability to lead and collaborate in multicultural settings. EPGP emphasis on academic-industry exposure was a distinguishing feature of the program. It provides participants with valuable opportunities to interact with renowned industry experts, and distinguished faculty members, and gained hands-on exposure to emerging business trends. This holistic approach bridges the gap between theory and practice, equipping participants with the practical knowledge and industry connections needed to drive meaningful change in their organizations.

The session commenced with open remarks from EPGP Chairman Prof. Dhananjay Bapat, setting the tone for an extraordinary learning experience. Prof. Ram Kuma Kakani, Director, addressed a wide range of topics, and offered valuable insights on the importance of campus immersion, career enhancement versus career change, setting realistic expectations, and the historical significance of intelligence. He emphasized the enduring value of emotional intelligence (EQ) over intellectual intelligence (IQ) and highlighted the benefits of cultivating a tranquil mind.

He shared personal anecdotes, enlightening participants about the evergreen importance of principles amidst the evolving landscape of technology. He emphasized the significance of making a positive impact anonymously and encouraged students to embrace ethical practices as they embark on their professional journeys.

Our Vision and Mission



Vision

"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation"



"To provide a learning centric
environment that nurtures
management thought through
research and practice to create future
leaders"

Faculty Publications

Roy, P.K. (2023). Does energy efficiency reduce the cost of debt? Evidence from the emerging market. 2023 Informa UK Limited, trading as Taylor & Francis Group 10.1080/00036846.2023.2212979. https://doi.org/10.1080/00036846.2023.2212979



Prof. Pranith Kumar Roy Assistant Professor

Abstract: Energy efficiency is considered critical towards sustainability for all businesses, given that traditional energy intensification is not only an expenditure but also a proportional source of carbon emissions. However, it is unclear how investors consider a firm's energy efficiency while deciding on its cost of debt. This study aims to analyse the relationship between firms' energy efficiency and the cost of debt using panel data regression with a fixed effect on 17,175 firm-year observations of 2284 companies. The endogeneity effects of variables have been controlled using instrumental variables.

The study found evidence that energy efficiency leads to a reduction in the cost of debt. This study also analyses the impact of energy efficiency on investments made in research and development. The findings suggest that efficient energy firms are technologically advanced through higher investments in research and development, effectively improving the firm's values and helping to reduce their cost of debt. The results support that energy-efficient firms are technologically advanced and better positioned regarding firm value. Thus, they are regarded as secure funding with reduced costs of debts. This research demonstrates that lenders must be responsive to modern-day cultures' social concerns through better social engagements in the context of global warming and climate change.

Gupta, Rohit, *Goswami, Mohit*, Daultani, Yash, Biswas, Baidyanath, Allada, Venkat. Profitability and pricing decision-making structures in the presence of uncertain demand and green technology investment for a three-tier supply chain. Journal of Computers & Industrial Engineering, Science Direct. S0360835223002140. https://doi.org/10.1016/j.cie.2023.109190



Prof. Mohit Goswami Associate Professor

Abstract: We develop generalized game theoretic analytical models involving a manufacturer, a supplier, and a retailer entity considering both collaboration and leadership-based paradigms of decision-making within a supply chain (SC) considering pricing and profitability as two key economic dimensions. Both centralized and Stackelberg game-based structures are developed considering green technology investments by both the supplier and the manufacturer with an aim to reduce accompanying carbon emissions. dominant SC is identified as best scenario for the manufacturer.

The evolved analytical models also integrate uncertainties associated with customer demand (sensitive to carbon emission) represented as fuzzy variable. In such settings, we ascertain the optimal pricing, profitability, carbon emissions levels etc. for the pertinent SC entities for both the centralized and decentralized supply chain structures. To investigate the influence of green technology investment and carbon emission sensitivity on economic objectives such as profitability of individual entities and entire supply chain, we also carry out sensitivity analysis. We also examine both the individual and cross effects under both centralized and decentralized SC structures. The study augments extant supply chain literature in terms of comprehensive pricing-profitability models under both decentralized and centralized supply chain structures considering three-tiered SC structure. Novel findings are also reported based on numerical and sensitivity analysis.

For instance, though retailer dominant SC is most environmentally supportive and price friendly for the customer amongst decentralized scenarios, increase in fuzziness associated with emissions leads to jump in net emissions only marginally, but significant surge in retail price. Counterintuitively, from an emission reduction point of view, retailer dominant SC is identified as best scenario for the manufacturer.

Announces the 4th Batch of MBA in Blended Mode (2023-25)

Indian Institute of Management Raipur pleased to announce the 4th batch of the executive post graduate program in management (EPGP) in blended learned mode with nulearn as their marketing and technology partner.

Awarded as MBA, the program is designed specifically for working professionals coming from diverse backgrounds. The course is expected to commence in December 2023.

One of the key highlights of the program at IIM Raipur is the unique blend of online and offline components. Participants will have the opportunity to attend campus visits at IIM Raipur, where they can interact with faculty and peers, engage in group discussions, and participate in experiential learned activities. These campus visits provide a valuable networking opportunity and allow participants to immerse themselves in the rich academic and cultural environment of IIM Raipur. The program included interactive online lectures, case discussions, industry interactions, and peerto-peer learning, providing participated with a holistic understanding of various aspects of business management.

The extensive curriculum will help working professionals upskill & become industry-ready & grow under the mentorship of IIM Raipur's eminent faculty with rich-in-class industry connect experience. IIM Raipur follows a continuous evaluation process wherein the participant will be evaluated based on mid-term & end-term examinations, quizzes, assignments & class participation.

At the end of the course, the participants will work on an Integrated Business Simulation Project that will help them apply managerial concepts in real-world scenarios. The curriculum offers a blend of various general management theories, soft skills, and analytical methods with real-world business scenario cases. With its reputation for academic excellence, experienced faculty, and innovative pedagogy, IIM Raipur's blended MBA program has emerged as a preferred choice for working professionals seeking to upgrade their skills and advance their careers.

This two-year program allows participants to grow out of their comfort zone and transition into higher management roles. The curriculum was inclusive of a mix of case-based methods of teaching, simulations, problem-solving exercises, assignments, role play, and in-class discussions among the participants. Participants will gain valuable insights as faculty members share cutting-edge management concepts, global industry trends, business practices, and their own practical knowledge in the classroom.

Executive Education and Consultancy

S. no.	Course Title	Commenced From & End	No. of Participant	Program Faculty Dr./ Prof.
1.	General Management Program Batch -IV	07-05-2023 to April 2024	82	Arunima Shah & J. Daniel Inbaraj
	Executive	Learning Program/ M	IDP Program Concl	uded in May/June 2023
S. no.	Course Title	Commenced From & End	No. of Participant	Program Faculty Dr. / Prof.
1.	Senior Management Program – II (Executive Learning)	27-03-2022 to 03-06-2023	98	Sanjeev Prashar & Sourya JoyeeDe

Batch Photography of Campus Immersion of Senior Management Programme









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