



भारतीय प्रबंध संस्थान रायपुर
Indian Institute of Management Raipur

वार्षिक प्रतिवेदन Annual Report 2021-22



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1. Board of Governors

(As on 31st March 2022)

Chairperson, BoG

Smt. Shyamala Gopinath

Chairperson

*Former Deputy Governor, Reserve Bank of India and
Presently Chairperson, Standing External Advisory Committee (SEAC), RBI*

BoG Members

Shri. P K Banerjee

*Joint Secretary (Mgt. & MC & Scholarship)
Ministry of Education*

Smt Renu G Pillay, IAS

*Principal Secretary, Skill Development,
Tech. Edu. and Employment Department
Govt. of Chhattisgarh*

Dr. Vijay Chauthaiwale

*Independent Healthcare & Management
Consultant*

Shri. Ashish Chauhan

*Managing Director & CEO
BSE, Mumbai*

Professor Utkarsh Majmudar

Academic and Consultant

Shri. Bhupesh Dinger

*Director – Operations
Enrich Salons and Academy, Mumbai*

Shri. Firdose Vandrevala

*Ex-President
All India Management Association*

Shri. Anand Shaktikumar Sancheti

*Managing Director
SMS Limited, Nagpur*

Professor Anjila Gupta

*Professor of Economics
IGNOU, New Delhi*

Ms. Anuradha Paraskar

Independent Business and Marketing Consultant

Professor Ram Kumar Kakani

*Director
Indian Institute of Management Raipur*

Professor M. Kannadhasan

*Professor of Finance
Indian Institute of Management Raipur*

Secretary

Col. (Dr.) Harindra Tripathi (Retd.)

*Chief Administrative Officer
Indian Institute of Management Raipur*



Indian Institute of Management (IIM) Raipur is on an exciting trajectory of expansion and growth and completed its 12 years of excellence. In accordance with our vision and mission, the institute is playing a pioneering role in professionalizing Indian management education through its flagship Post Graduate Programme (MBA), Executive Post Graduate Programme (EPGP), Doctoral Programmes, Executive Training, and Research and Consulting Activities. Our strength lies in our -driven training pedagogy, learning learning-oriented teaching practices, and contemporary industry-specific curriculum, which is strongly backed up by our sturdy corporate interface. The institute has always taken pride in our faculty, who have built a name for themselves in -quality teaching, high-impact corporate training, and extremely relevant research.

Rankings at the state and national levels by various reputed organizations reiterate our growth and ensure that we are on the

2. From the Director

right trajectory of excellence. IIM Raipur has been conferred the 14th position in the 2022 MHRD-NIRF rankings. Our industry events, such as 'Leadership Summit 2021', 'Digital Economy 2021', and 'HR Summit 2022', have been huge successes. On the international front, we have thirteen bilateral agreements with B-Schools across the globe. We also provided financial aid to encourage meritorious and economically weaker students to participate in the International Exchange Program and International Events.

Our underlying philosophy is a reason for the impressive performance and continuous growth. IIM Raipur strongly believes in the slogan “Sva-Karma Niratah Siddhim” implying that each institute member believes that “through one's role-actions, one attains perfection.” With this belief, the Institute promotes academic excellence, creating a strong industry interface and international relations. This belief shapes our vision to be the top business school globally.

If teaching and research are the heart of the IIM Raipur, consultancy & sponsored research activities are flesh and blood— as they are integral parts of education and research activities. On this front, IIM Raipur boasts the successful completion of consultancy projects for the State Electricity Regulatory Commission, State Cooperative Dairy Federation & JNNURM. We currently consult for India's apex public administration training institute, the LBSNAA Mussoorie, and the PSU Maharatna, HPCL. Our Executive Learning and Development division has done well. It has signed agreements with the Government of India's Capacity Building Commission, the custodian of the civil services capacity building ecosystem towards Mission Karmayogi.

To summarize, 2021-22 has yet again been a year of triumph in achieving milestones toward our vision amidst the global pandemic. We had a vibrant and bustling academic year. I acknowledge that the success and the brand that IIM Raipur has made over the decade, would not have been possible without the wholehearted support and indulgence of all the stakeholders. The active involvement of our visionary

board members in our initiatives, along with the support of the Ministry of Education India, including leadership, at both the central and state level, further contributed to the growth of IIM Raipur. Former director Prof. Bharat Bhasker has contributed immensely to the growth of this institute as it stands today. I extend my sincere thanks to the brilliant efforts of talented students, the academic accomplishments of our faculty, committed staff, and the ever-expanding alumni. They repeatedly display their constant commitment to their alma mater.

The institute is planning to build new hostels and academic blocks to accommodate around 1200 students, and the construction work will start soon. Going forward, with 30,000 square feet in size, we aim to have the library central to the students' learning process. We also aim to have the ERP in place. We'll be proud to make the campus compatible with the specially abled stakeholders. I put on record my sincere thanks to the entire IIM Raipur community of faculty and administrative staff for making this year a success even in the situation of the global Covid pandemic. I hope for another eventful and fruitful year ahead.

Prof. Ram Kumar Kakani
Director



3. Institute



Indian Institute of Management (IIM) was set up by the Government of India, Ministry of Human Resource Development, in 2010 at Raipur, the capital of Chhattisgarh. The institute believes in preparing ethical leaders who are not only committed to business, commerce, and industry but are also socially conscious of their contribution to nation-building and bringing global recognition to the country. Chhattisgarh is one of the fastest growing states of India with its rich mineral, forest, and natural and local resources.

VISION

“To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation”.



MISSION

“To provide a learning centric environment that nurtures management thought through research and practice to create future leaders”.

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4. Academic Programmes

I. Post-Graduate Programme

- Post Graduate Programme in Management (PGP)
- Post Graduate Programme in Management for Working Executives (PGPMWE)
- Executive Post Graduate Programme in Management (ePGP)

II. Doctoral Programme

- Fellow Programme in Management (FPM)
- Executive Fellow Programme in Management (EFPM)

4.1 PGP

Introduction

The Post-Graduate Programme in Management (PGP) is the flagship programme of IIM Raipur. The PGP aims to provide overall development of the students and groom them as future business leaders to successfully face the challenges of global competition and dynamic market scenarios. The objectives of the two-year Post-Graduate Programme are:

- To understand India's socio-economic, technological, ecological, and political environment and the world.
- To hone problem-solving skills, and increase the affinity to innovation and the passion for creativity.
- To develop a global mindset to meet international challenges and work in a cross-cultural environment.
- To create socially responsible and globally competitive management graduates who can effectively contribute to the inclusive growth of society.
- To develop a sense of social purpose for managerial decision-making and leadership capabilities without compromising ethical values.

In summary, the objective of the PGP Programme is to develop social responsibility and the zeal for global competitiveness among the management graduates who can effectively contribute to the inclusive growth of society and hence the country.

Preparatory

Preparatory courses in Accounting, Statistics, Working with Excel, and Communication are offered immediately after the registration for the PGP Programme for all registered students. These are non-credit optional courses. The preparatory programme is meant for the new batch of students who are found to be relatively under under-prepared in quantitative and communication skills.

Induction

The Induction Module/Orientation Programme is being conducted at the beginning of the first term. All PGP-I students have attended the programme. The objective of this Programme are as follows:

- To acquaint the students with modern management education, its scope, its functional areas, and the design of the Post Graduate Programme at IIM Raipur.
- To acquaint them with the teaching and learning methods used at IIM Raipur with special emphasis on case methods.
- To help them become aware of various learning styles and help them establish linkages between their life's goals and management education.
- To initiate functional interaction between first-year students and first-year students and faculty.

New Course

- Positive Psychology at the Workplace

4.1.1 Admission

PGP 2021-23 Batch

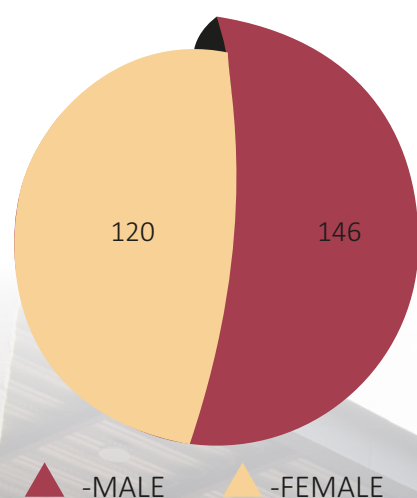
The graphical representation of the admission status is as under:

1. Batch Profile

General		General- EWS		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
57	50	16	10	37	34	17	22	17	4	2	0	266

2. Gender Ratio

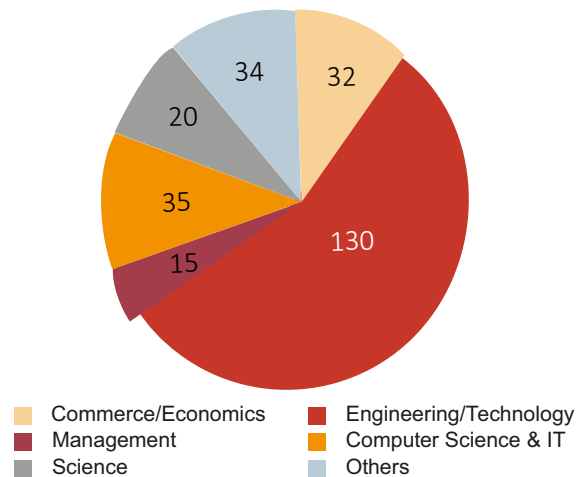
The male and female ratio is as follows:



Gender Diversity	
Gender	Number
Male	146
Female	120
Total	266

3. Educational Background

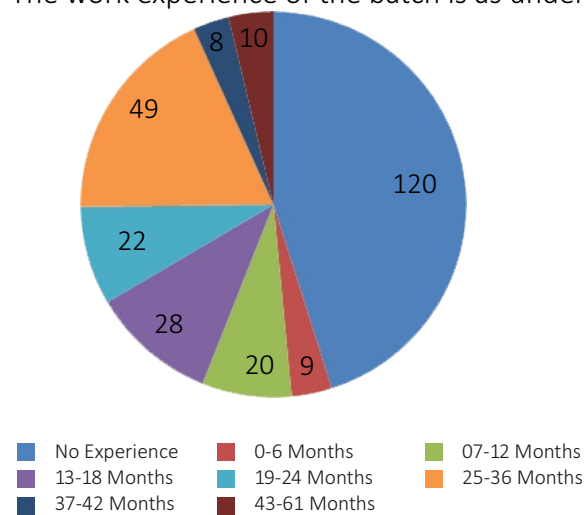
The educational background of the batch is as under:



Educational Background	Number
Commerce/Economics	32
Engineering/Technology	130
Management	15
Computer Science & IT	35
Science	20
Others	34
Total	266

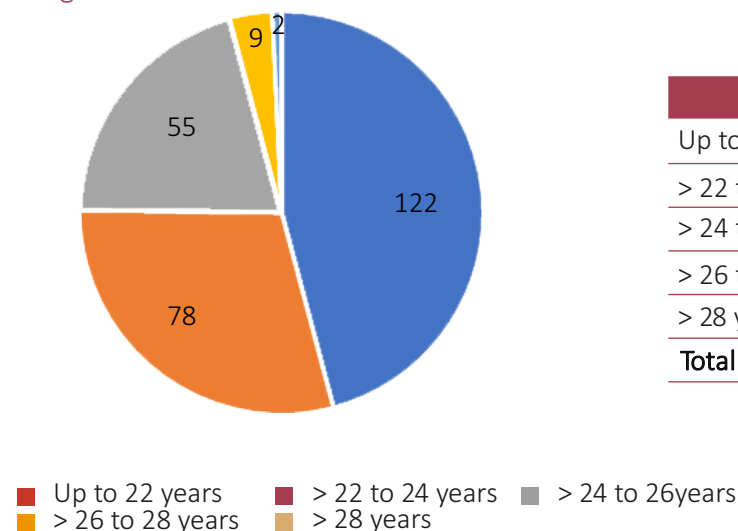
4. Work Experience

The work experience of the batch is as under:



Work Experience	No.
No Experience	120
0-6 months	9
07-12 months	20
13-18 months	28
19-24 months	22
25-36 months	49
37-42 months	8
43-61 months	10
Total	266

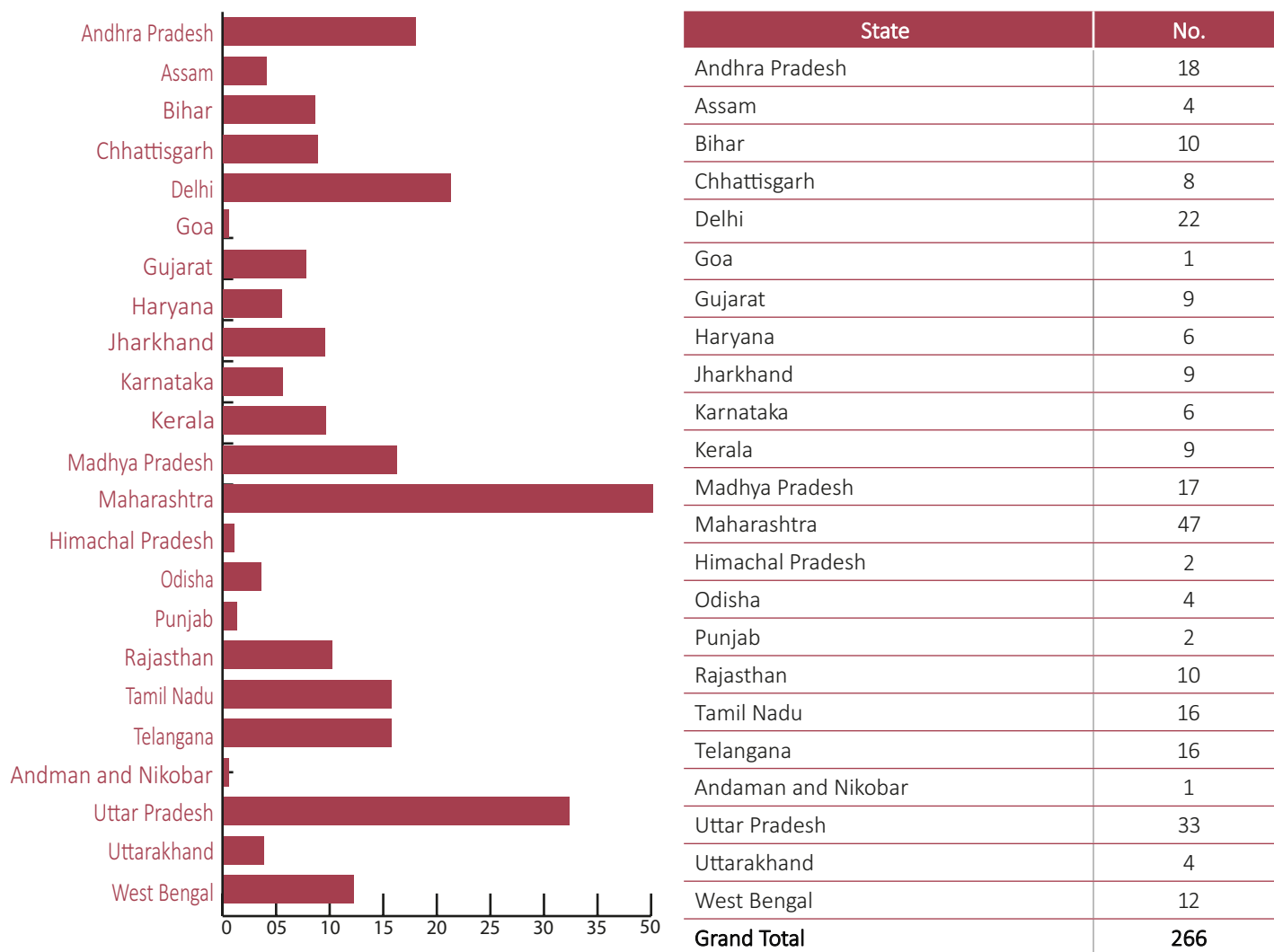
5. Age



Age	No.
Up to 22 years	122
> 22 to 24 years	78
> 24 to 26 years	55
> 26 to 28 years	9
> 28 years	2
Total	266

6. State-wise Diversification

The state-wise diversification of the batch is as under:

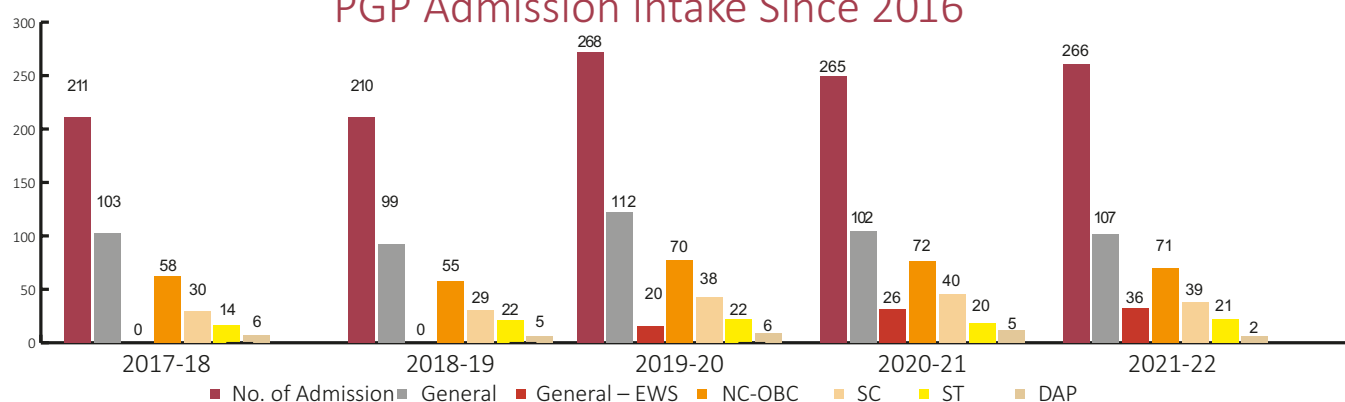


Last 5 Years Trend in Admission

PGP Admission intake Since 2016

Year	2017-18	2018-19	2019-20	2020-21	2021-22
No. of Admission	211	210	268	265	266
General	102	99	112	102	107
General – EWS	0	0	20	26	36
NC-OBC	53	55	70	72	71
SC	33	29	38	40	39
ST	16	22	22	20	21
DAP	7	5	6	5	2

PGP Admission Intake Since 2016



4.1.2 Summer Placement Report 2022

The Indian Institute of Management Raipur has successfully completed 100% Summer Placements for the PGP Batch of 2021-23. The class of 262 students witnessed over 100+ recruiters participating in the campus recruitment process. The strong faith exhibited by the recruiters on the students of IIM Raipur during the Summer Internship Process reinforces the growth of IIM Raipur's reputation. We thank all the stakeholders, including recruiters, faculty members, alumni, students, and staff, for ensuring this year's laudable completion of the Summer Placement Season.

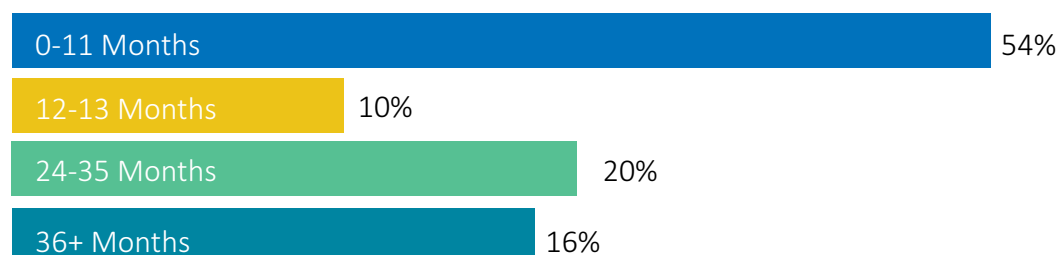
Class Profile

The batch of 2021-23 is a mix of students coming from diverse backgrounds with a good blend of freshers and candidates with work experience averaging 15 months. The students' yearning for excellence is evident from their immaculate performance in various professional examinations and certifications like CFA, FRM, and Lean Six Sigma.

Educational Background



Professional Experience



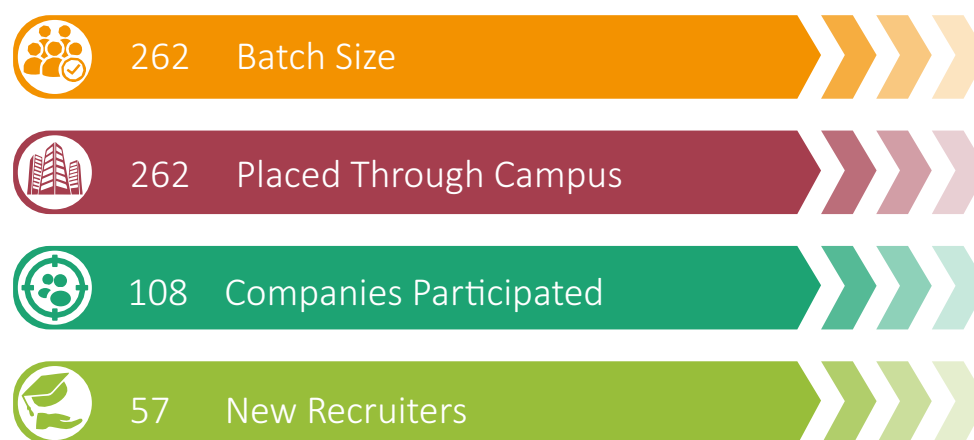
Gender Diversity



Placement at Glance

Key Highlight

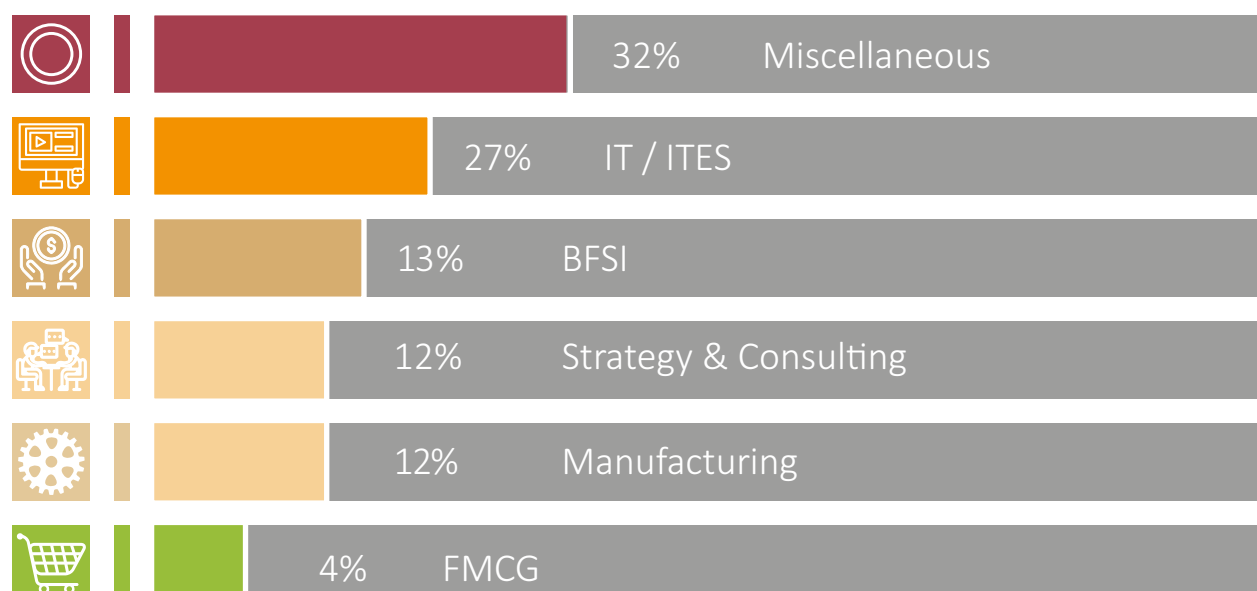
The Indian Institute of Management Raipur takes great pride in announcing the successful conclusion of Summer Placements for the eleventh batch of its flagship Post Graduate Programme in Management. With the batch intake of 262 students this year, IIM Raipur once again achieved 100% placement of its largest batch to date. In addition to the regular recruiters who have continued to show immense faith in our students for building future leadership, summer placements also saw participation from more than 57 first-time recruiters, reiterating the ever-increasing confidence that the industry has in the talent offered by IIM Raipur.



Placement by Industry

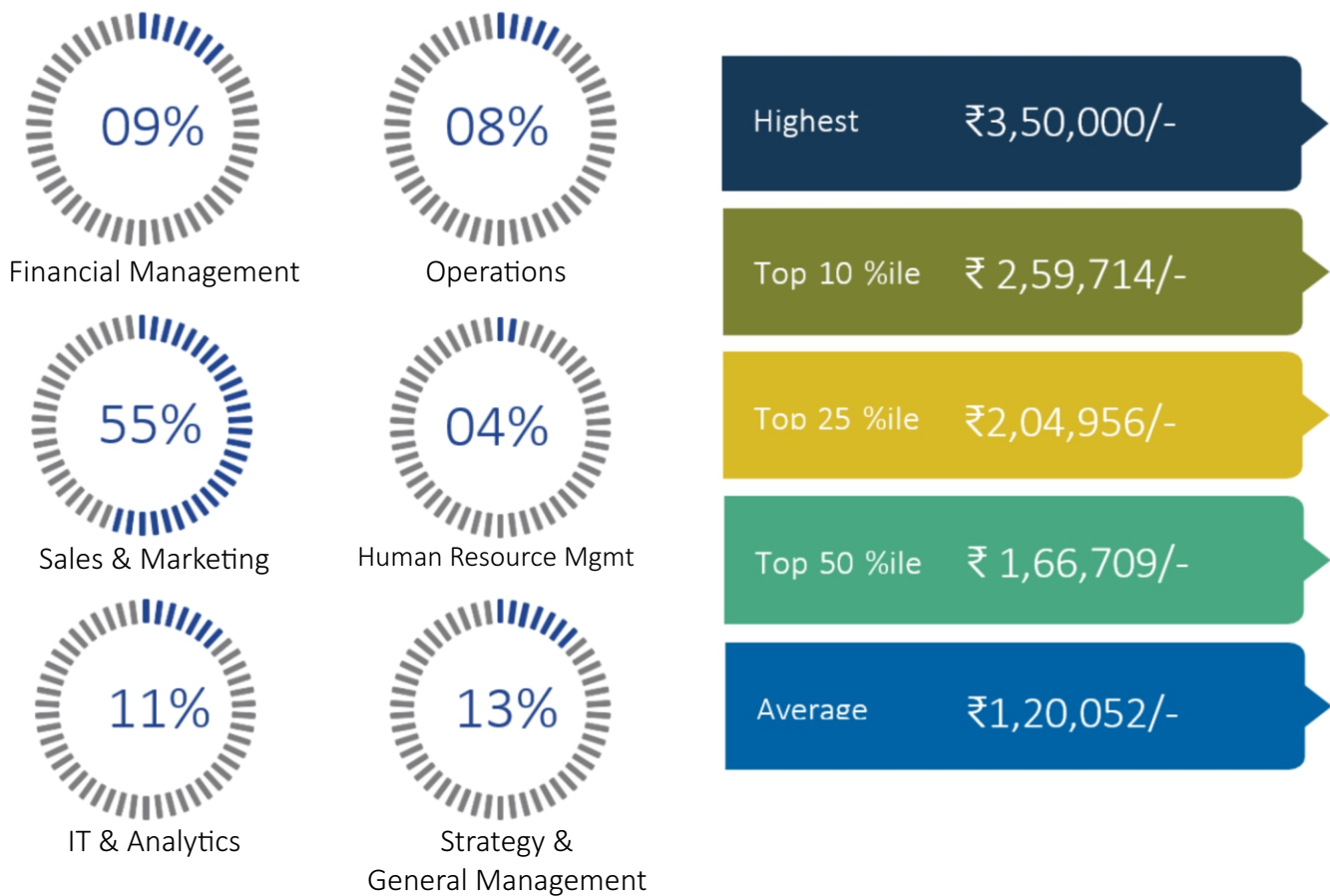
IT/ITES was the leading sector this season regarding the number of offers made. The institute witnessed many renowned IT/ITES companies offering diverse roles to students. This year, many recruiters across various sectors like Energy, E-Commerce, Ed-Tech, and Logistics participated in the process, which saw a rise in the number of lucrative opportunities offered to the students by these industries.

As IIM Raipur continues its journey to create tomorrow's global leaders, the Institute would like to express its gratitude to the corporate leaders. They bestowed their trust upon the institute and its students. We look forward to continuing a long and collegial relationship with them in the future as well.



Placement by Function

The profiles offered to students belonged to various functional areas. Sales & Marketing were opted by 55% of the class, followed by Strategy & General Management, IT & Analytics, and Finance. With an increase in the number of companies visiting IIM Raipur as compared to last year and with a more gender diverse batch, the average stipend has witnessed a significant increase to Rs. 1,20,052. The top 10% of the recruited students earned an average stipend of Rs. 2,59,714, while the top 50% earned an average stipend of Rs. 1,66,709, respectively.



Prominent Corporate Partners



4.1.3 FINAL PLACEMENT HIGHLIGHT (MBA 2020-22)

It is with immense pride that the Indian Institute of Management Raipur announces the successful completion of the final placement for the MBA 2020-22 class. 110+ companies recruited from the institute, with 40+ first time recruiters, offering 275 coveted roles in Sales and Marketing, Financial Management, Operations and IT, Analytics and Consulting, and General Management.

Surpassing all the previous records, the sizeable batch of 250+ students witnessed the fastest placement to date, along with a 17% increase in the average salary package amounting to ₹ 17.73 LPA. Also, demonstrating a well-balanced distribution of recruiting, the median salary stands at ₹ 16.95 LPA. With the highest package reaching ₹ 42.15 LPA, the top 25% bagged an average package of ₹ 24.01 LPA marking another significant achievement on the year to year growth. The offers were spread out across diverse sectors such as BFSI, Strategy and Consulting, IT/ITES, Manufacturing, FMCG/FMCD, and E-Commerce among others.

The Strategy and Consulting sector recruited the highest number of students offering a highest of ₹ 32.21 LPA and an average of ₹ 18.38 LPA. IT/ITES came next with an average of ₹ 17.73 LPA followed by BFSI which provided an average of ₹ 18.20 LPA, while Manufacturing and FMCG came next with average offers of ₹ 16.56 LPA and ₹ 17.38 LPA respectively.

The strong faith exhibited by the previous as well as the new recruiters in the students of IIM Raipur during the Final Placement process has reinforced the growth of IIM Raipur's reputation.

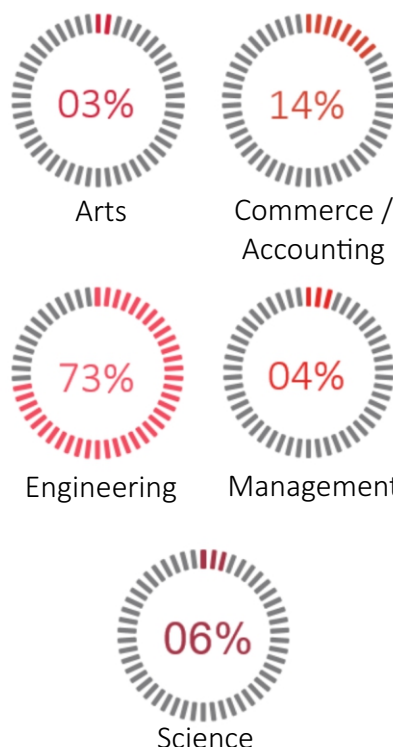
We thank all the stakeholders involved including the recruiters, faculty members, alumni, students, and staff for ensuring such a laudable completion of the Final Placement Season this year.

Class Profile

The batch comprises students from various disciplines coming from varied backgrounds. It has a broad range of work experience across diverse industries.

Educational Background

The institute has seen an increase in the number of recruiters, adding to the several reputed brands associated with our institute, which shows the trust and faith the organizations have bestowed upon the quality of IIM Raipur. The candidates' academic rigor, enthusiasm, discipline & business acumen ensured that IIM Raipur maintained its position as the most sought-after campus for future corporate leaders.



Professional Experience



Average Work Experience

20 Months

Average Age

24 Years

Gender Diversity



Female

41%



Male

59%

Placement at Glance

The Indian Institute of Management Raipur takes immense pleasure in announcing the successful completion of the final placement season of the PGP 2020-22 class. IIM Raipur's students have attracted industry stalwarts, as indicated by the variety of offers secured. Over 110 organizations participated in our recruitments and were satisfied by the quality of the students.

Key Highlight

Registered for Placement



252

Companies Participated



113

Placed through Campus



252

No. of Offers made on campus



275

New Recruiters



45

Highest
Domestic CTC ₹ 42,15,040/-

Class Average ₹ 17,73,124/-

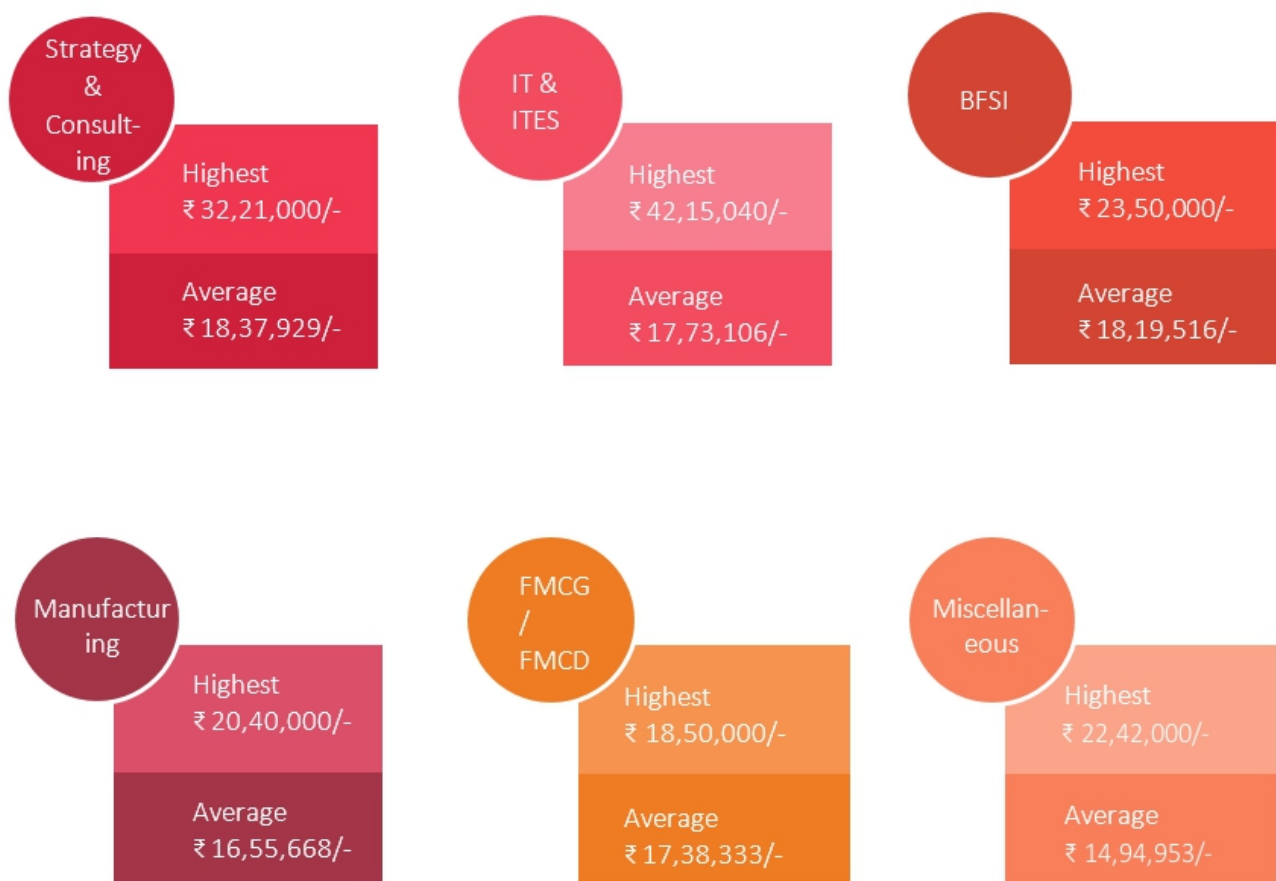
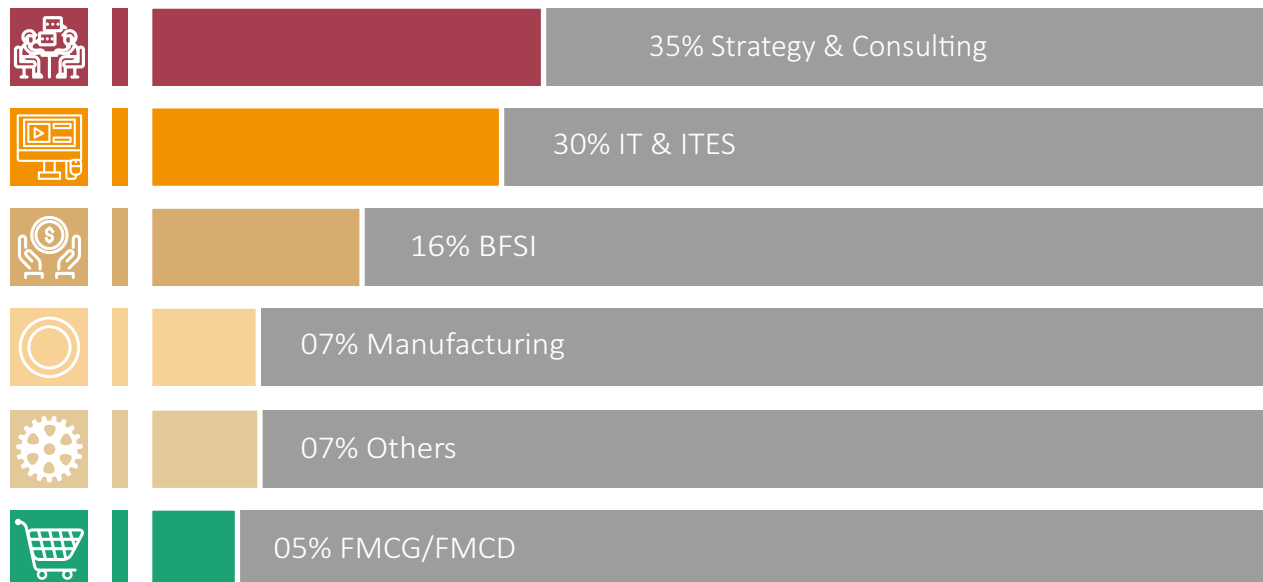
Average CTC
(Top 25 %) ₹ 24,00,816/-

Class Median ₹ 16,95,000/-

Average CTC
(Top 50 %) ₹ 21,01,568/-

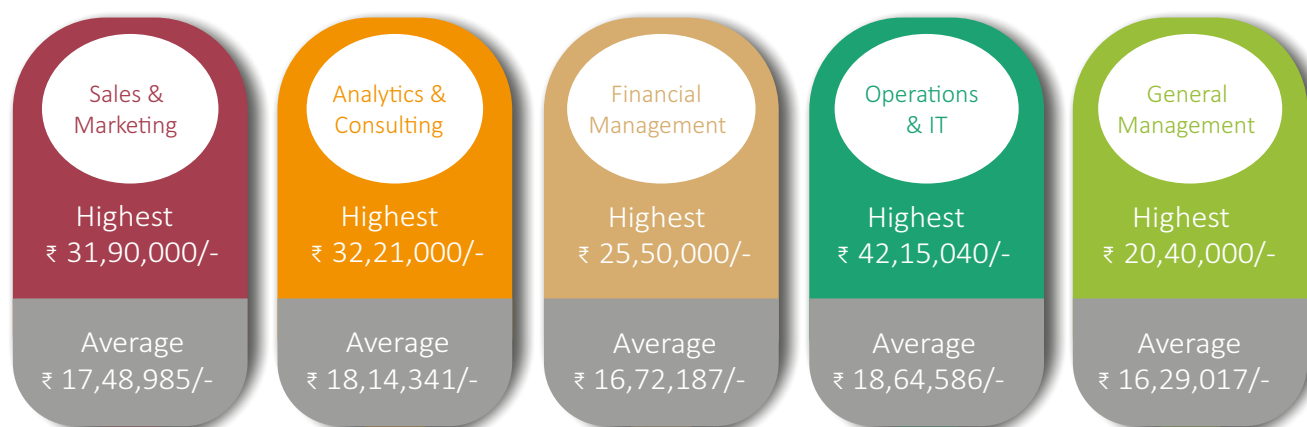
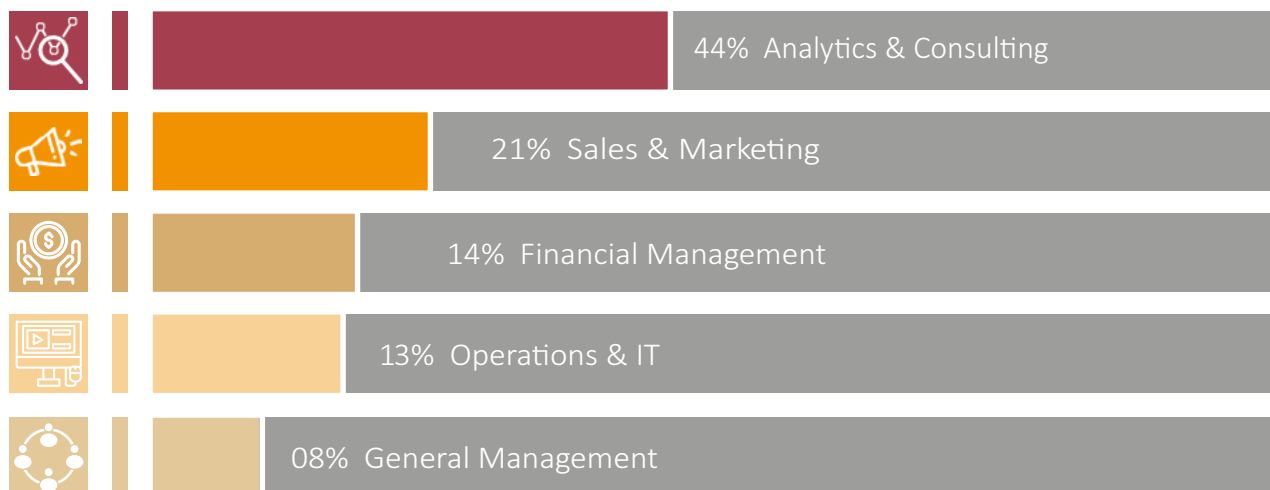
Placement by Industry

Strategy and Consulting emerged as the largest recruiting sector of this season, absorbing more than one-third of the batch, followed by IT/ITES. Apart from retaining our previous recruiters, we added many new and prominent names to our list of corporate partners from various sectors such as E-Commerce, Hospitality, Manufacturing, Food and Beverages, Education, Logistics, and Media.



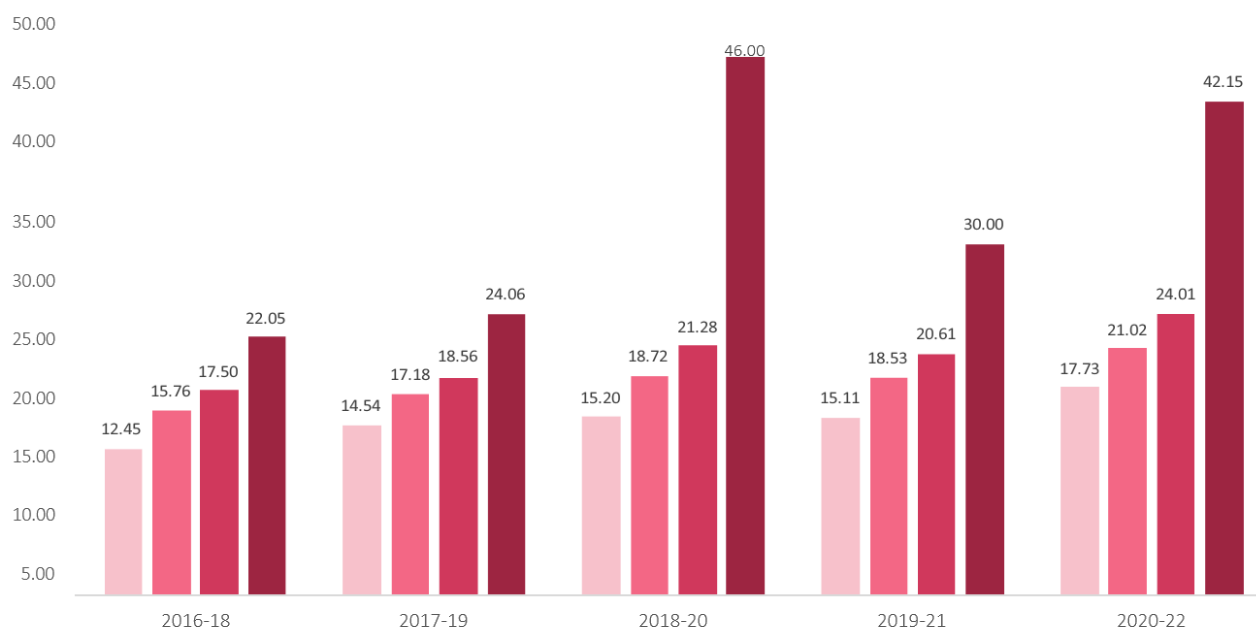
Placement by Function

Our recruitments show a good variety in the offers made concerning different functions. With Analytics and Consulting leading the way in the number of roles offered, Sales and Marketing came next, closely followed by Operations & IT and Financial Management.



Placement Trend for The Last Five Years

■ Average (In Lakhs) ■ Top 50% ■ Top 25% ■ Highest Package



Prominent Corporate Partners



4.2 ePGP

Introduction

The Executive Post Graduate Program in Management (ePGP) is designed to minimize disruption to work and personal pursuits. The Program is spread over twenty-four months. Presently, the two batches have commenced from January 2021 (ePGP batch 1) and November 2021 (ePGP batch 2). The main objective of the Program is to prepare participants for an advanced career in management by giving them a solid foundation in various management topics that are essential for building capabilities to take on the new forms of competition. The Program offers a blend of various general management theories, soft skills, and analytical methods with real-world business scenario cases. It has 1020 hours of content delivery (including 900 hours of teaching) such that it is spread across six terms of (3.5- 4) months each. A mini-term that includes a Mini Dissertation and an Integrated simulation project. The selection process is designed to ensure significant diversity in academic, business, and cultural backgrounds. During the program, interaction with peers and faculty will augment skills, understanding of differing perspectives, effective communication, conflict management, negotiation, and mobilizing individuals towards common goals—all essential ingredients of effective management practices. The program's goal is to broaden core leadership competencies to enhance participants' professional growth further.

The specific objectives of the program are:

- To develop an ability to integrate decisions and solutions across disciplines in complex decision-making environments.
- To appreciate the influence of macro and micro business environmental factors.
- To incorporate a clear framework for ethical and value-based decision-making supported by unyielding personal integrity.
- To have a professional presence and the ability to articulate a vision needed to motivate others and lead diverse teams of people.
- To develop values and proactive attitudes for societal well-being.

In summary, the objective of the PGP Programme is to develop social responsibility and the zeal for global competitiveness among the management graduates who can effectively contribute to the inclusive growth of society and hence the country.

Program Structure

The 24 months ePGP would have six terms plus mini-term. The program covers two modules of 5 days each of campus immersion. Attending both campus immersions is mandatory from a program requirement. The remaining classes would be held in a live online mode.

- I. **Core Courses:** Core Courses will focus on creating a strong understanding of the fundamental principles of effective management in modern business organizations. This section will also focus on developing an understanding of the business in an increasingly globalized economic and political environment. This understanding will help to crystallize fundamental conceptual and analytical knowledge. The courses will be aimed to
 - Create a foundation to understand business
 - Building blocks of business activities
 - Preparing the candidate for a leadership position

- II. **Advanced Core Courses:** Advanced-level courses will prepare the student for taking up higher responsibilities and leadership positions.
- III. **Electives:** Electives courses from all major functional areas are designed to meet students' specific career goals depending upon their career/academic interests.
- IV. **Mini Term:** This includes
 - Mini Dissertation- to be carried out under the supervision of a faculty member
 - Integrated Business Simulation- this project focused on applying managerial concepts in real-life settings and would be held on campus.

4.2.1 Admission (Epgp)

A total of 211 students were admitted for the ePGP 2021-23 batch in November 2021. The average age of the batch is 34 years. The batch has participants from leading and diverse organizations such as the Indian Air force, Tata Consultancy Services, American Express, BPCL, Flipkart, Infosys, Ericsson, Tata Steel, Siemens, SAP Labs, Bank of America, and Nokia, among others. The program received an overwhelming response in terms of hundreds of applications from India and abroad. The ePGP program has participation also from International candidates as well.

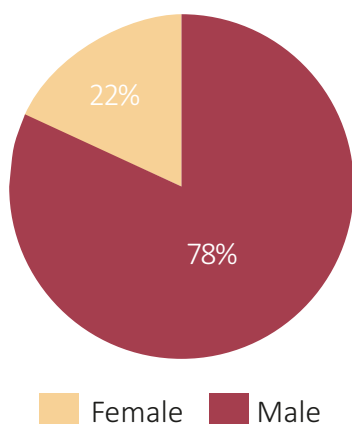
The details of ePGP 2021-23 Batch 2 (November 2021) admissions are given below:

Category-wise and Gender-wise

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
149	44	08	02	07	01	0	0	0	0	211

Gender Ratio

The male and female ratio is as follows:

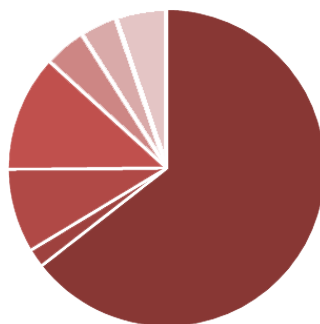


Gender Diversity	
Gender	Number
Male	164
Female	47
Total	211

Educational Background

The educational background of the batch is as under:

Educational Background	Number
Engineering/Technology	136
Computer Science & IT	4
Commerce/Economics	18
Science	25
Others	09
Arts	08
Management	11
Total	211

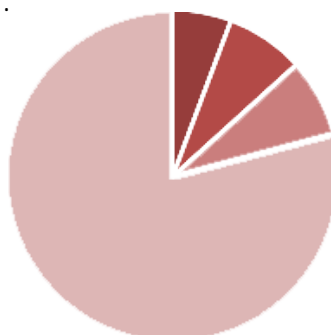


- Engineering/Technology
- Computer Science & IT
- Commerce / Economics
- Science
- Others
- Arts
- Management

Work Experience

The Work Experience of the batch is as under:

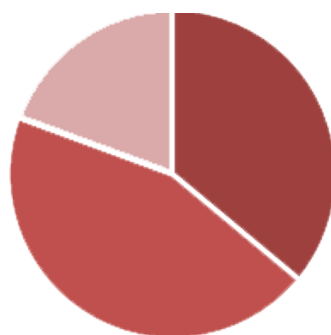
Work Experience	No.
24- 36 Months	12
37- 48 Months	16
49- 60 Months	16
> 61 months	167
Total	211



- 24- 36 Months
- 37- 48 Months
- 49- 60 Months
- > 61 months

Age

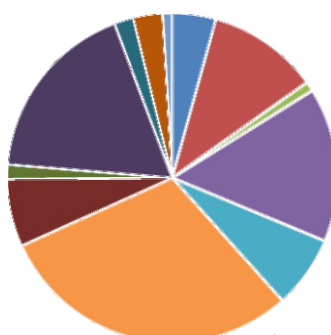
Age	No.
21 years- 30 years	76
31 years- 40 years	94
41 years- 55 years	41
Total	211



- 21 years- 30 years
- 31 years- 40 years
- 41 years- 55 years

Organizational Sector

Educational Background	Number
Automobile	09
Banking/Financial Services	23
Defense	02
Engineering/Industrial	32
FMCG	15
Information Technology	63
Insurance	00
Management Consultant	14
Oil and Energy	03
Other	38

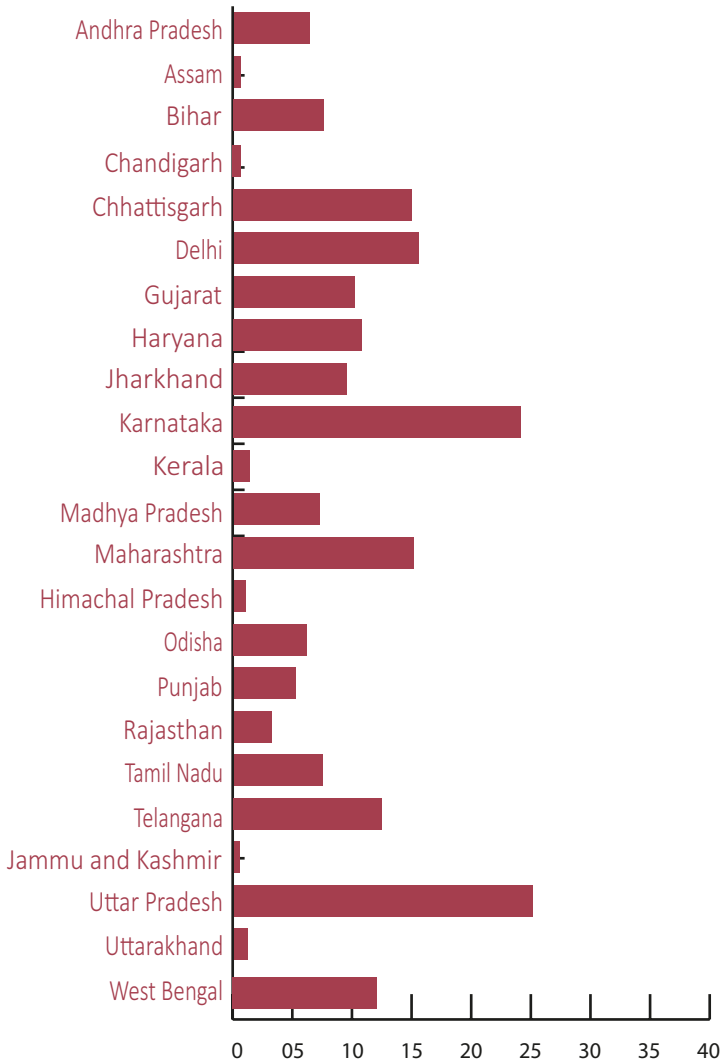


- Automobile
- Banking/Financial Services
- Defense
- Engineering/Industrial
- FMCG
- Information Technology
- Insurance
- Management Consultant
- Oil and Energy
- Other
- Petrochemicals
- Pharma / Health
- Telecommunication

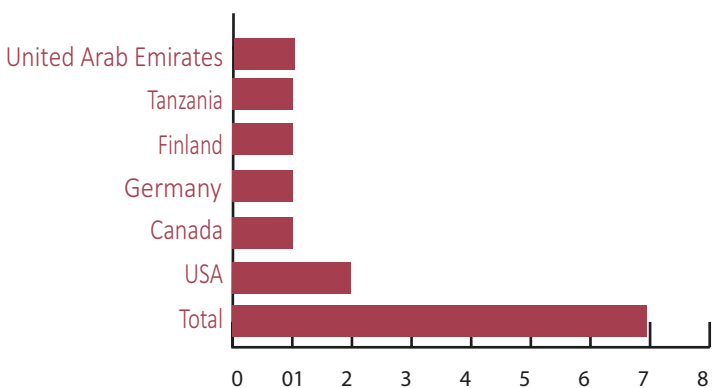
Petrochemicals	04
Pharma / Health	06
Telecommunication	02
Total	211

6. State-wise Diversification

The state-wise diversification of the batch is as under:



State	No.
Andhra Pradesh	6
Assam	1
Bihar	7
Chandigarh	1
Chhattisgarh	15
Delhi	16
Gujarat	10
Haryana	11
Jharkhand	8
Karnataka	29
Kerala	2
Madhya Pradesh	7
Maharashtra	15
Himachal Pradesh	2
Odisha	6
Punjab	5
Rajasthan	3
Tamil Nadu	7
Telangana	13
Jammu and Kashmir	1
Uttar Pradesh	25
Uttarakhand	2
West Bengal	12
Total	204



Other Country	No.
United Arab Emirates	1
Tanzania	1
Finland	1
Germany	1
Canada	2
USA	1
Total	7
Grand Total	211

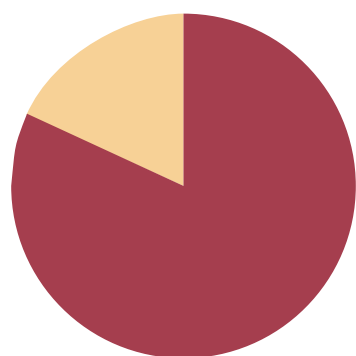
The details of ePGP 2021-23 Batch 2 (November 2021) admissions are given below:

Category-wise and Gender-wise

General		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
149	44	08	02	07	01	0	0	0	0	211

Gender Ratio

The male and female ratio is as follows:



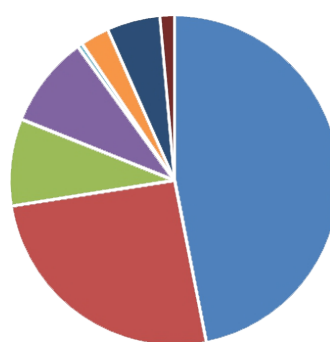
Female Male

Gender Diversity	
Gender	Number
Male	164
Female	47
Total	211

Educational Background

The educational background of the batch is as under:

Educational Background	Number
Engineering/Technology	99
Computer Science & IT	54
Commerce/Economics	18
Science	19
Others	01
Arts	06
Management	11
Law	03
Total	211

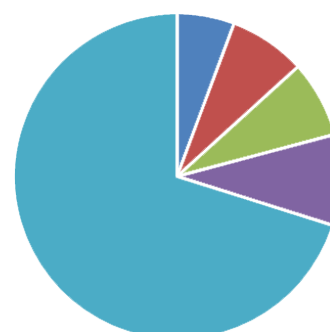


Engineering/Technology
Computer Science & IT
Commerce / Economics
Science
Others
Arts
Management
Law

Work Experience

The Work Experience of the batch is as under:

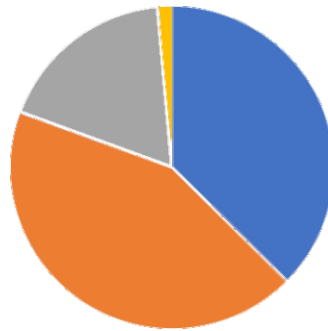
Work Experience	No.
24- 36 Months	12
37- 48 Months	16
49- 60 Months	16
61- 72 months	19
> 72 Months	148
Total	211



24- 36 Months
37- 48 Months
49- 60 Months
61- 72 Months
> 72 months

Age

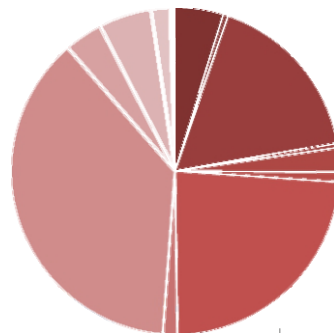
Age	No.
23 years- 30 years	79
31 years- 40 years	91
41 years- 55 years	38
55 years- 61 years	3
Total	211
Average Age	35 Years



- 23 years- 30 years
- 31 years- 40 years
- 41 years- 55 years
- 55 years- 61 years

Organizational Sector

Educational Background	Number
Automobile	10
Aviation	01
Banking/Financial Services	36
Business Process Outsourcing	01
Consulting	05
Defense	02
Engineering/Industrial	50
FMCG	03
Information Technology	79
Oil and Energy	08



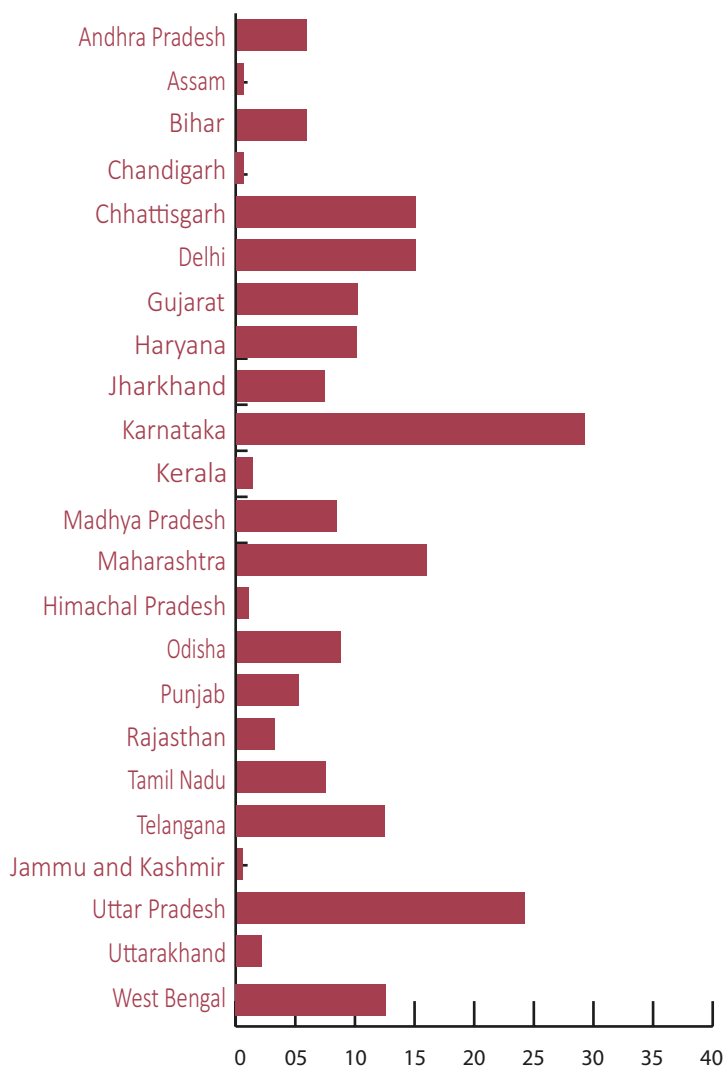
Other	11
Pharma / Health	04
Telecommunication	01
Total	211

- Automobile
- Aviation
- Banking/Financial Services
- Business Process Outsourcing
- Consulting
- Defense
- Engineering/Industrial
- FMCG
- Information Technology
- Oil and Energy
- Other
- Pharma / Health
- Telecommunication

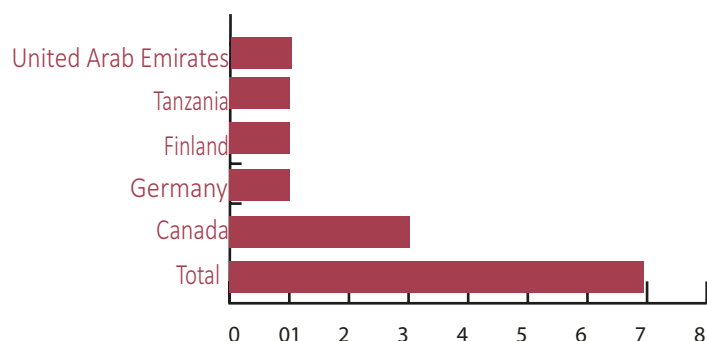


6. State-wise Diversification

The state-wise diversification of the batch is as under:



State	No.
Andhra Pradesh	6
Assam	1
Bihar	6
Chandigarh	1
Chhattisgarh	15
Delhi	15
Gujarat	10
Haryana	10
Jharkhand	7
Karnataka	29
Kerala	2
Madhya Pradesh	8
Maharashtra	16
Himachal Pradesh	2
Odisha	8
Punjab	5
Rajasthan	2
Tamil Nadu	7
Telangana	13
Jammu and Kashmir	1
Uttar Pradesh	24
Uttarakhand	3
West Bengal	13
Total	204



Other Country	No.
United Arab Emirates	1
Tanzania	1
Finland	1
Germany	1
Canada	3
Total	7
Grand Total	211

4.3 FPM

Introduction

IIM Raipur offers a full-time fellow programme leading to Ph.D. Degree offers opportunities to research scholars for advanced studies and research in different management areas. This programme aims to prepare research scholars for careers in teaching and research in management studies and related disciplines and for careers in other organizations that require advanced analytical and research capabilities. The program provides research scholars with the necessary skills to identify and research complex issues in the management field and disseminate their findings into publications of international standards.

Programme Objective

- To provide students with the necessary skills to identify and research complex issues in the management field and disseminate their findings into publications of international standards.
- To contribute to the creation, transmission, and application of knowledge in the field of management.
- To conduct research and publication of international standards in inter-disciplinary areas of management that will add value to society and the body of knowledge.
- To meet academia and industry's teaching and research workforce needs by producing highly skilled individuals with exceptional analytical ability and training.

Specialization

- Business Policy and Strategy
- Economics and Business Environment
- Finance and Accounting
- Marketing
- Operations Management
- Organizational Behavior & HRM
- Information Technology and Systems

Stipend

Research scholars are provided with a fellowship stipend of INR 30,000 per month during the first and second year. The stipend will continue until the research scholar's successful clearance of the Comprehensive Exam at the end of the second year. For the rest of the period of the programme (i.e., third and fourth year), a stipend of ₹ 35,000 per month will be provided after the successful completion of the comprehensive examination at the end of the second year. Under exceptional circumstances and on the recommendation of the TAC Chair, the stipend can be extended for six months after the fourth year. The decision will be taken by the Doctoral Programs Committee and approved by the Director.

Additional Grants

A complete package of grants is provided to all FPM research scholars. The package has the following components:

- a. A one-time Computer Grant to purchase a PC/Laptop of ₹50,000/-.
- b. Cumulative Conference Grant up to ₹2,00,000/- during the Doctoral program for attending International, National Conferences, or Doctoral Consortium Seminar. The maximum amount that can be reimbursed to a student for one International/National Conference/Doctoral Consortium seminar is ₹1,50,000/-. In lieu of the International Conference, one may wish to visit a foreign

university to do some research work approved by the TAC to complete his/her thesis work. Please note that clause 8.11, "TA & DA Norms for Research Scholars," of the FPM manual will be applicable for TA, DA, and Hostel reimbursement, etc.

- c. The following contingency grant will be available for each FPM Scholar per year, which can be used during the academic year (i.e., from July to June).
- (i) First Year – Nil
 - (ii) Second Year – Rs 10,000/-
 - (iii) Third & Fourth Year – Rs 20,000/- each year

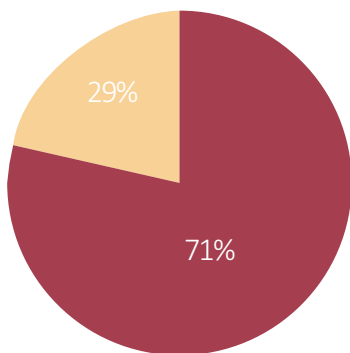
The use of a contingency grant requires prior ratification from Chairperson (Doctoral Program) on the recommendation of the TAC Chair/Area Chair. The unused contingency grant for any year will be lapsed in that year. The grant can be used for the following purposes:

- (i) For attending research workshops in India
- (ii) Fieldwork in connection with thesis work for the entire duration of the program (including extension). No DA will be given for fieldwork / /data collection. Only Travel and Accommodation will be allowed. DA is permitted only to attend International / National Conference(s).
- (iii) Purchase of books, photocopy, printing, and stationery.
- (iv) Support for thesis binding & printing, copy-editing of paper, transcription, and coding.
- (v) Subscription to journals/magazines; Annual Membership fee (research scholar rates) for one national and one international professional society during the third and fourth year.
- (vi) Yearly health insurance premium from the institute's empanelled health insurance provider
- (vii) Software(s) can be purchased on the recommendation of the TAC Chair, stating that it is essential for the scholar's work.



4.3.1 Ph.D. 2021 Admission

General		EWS		NC-OBC		SC		ST		DAP		Total
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
2	1	1	0	1	0	1	0	0	0	0	1	07



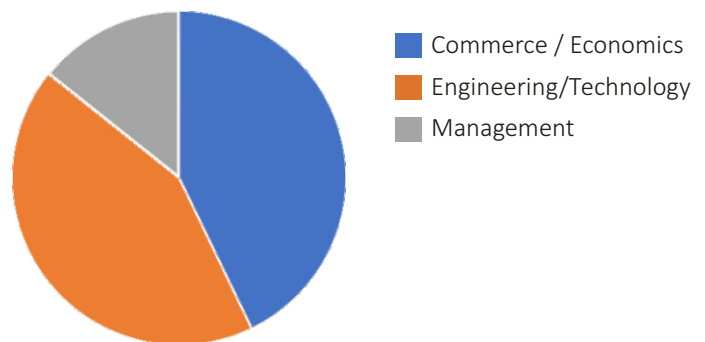
Female Male

Gender Diversity	
Gender	Number
Male	5
Female	2
Total	7

Educational Background

The educational background of the batch is as under:

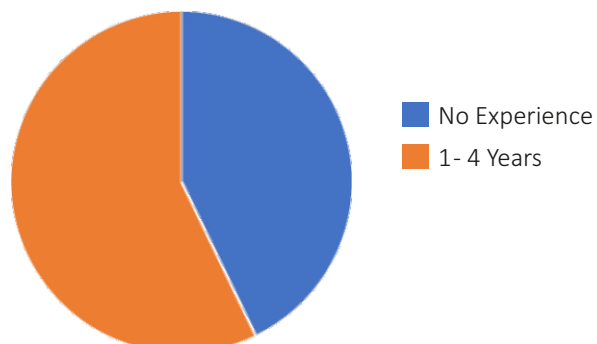
Educational Background	Number
Commerce	03
Engineering/Technology	03
Management	01
Total	07



Work Experience

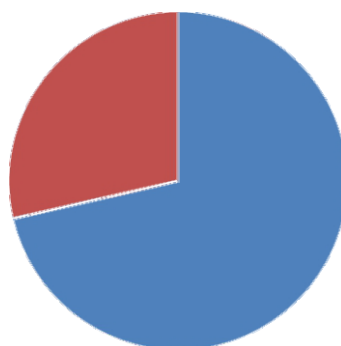
The Work Experience of the batch is as under:

Work Experience	No.
No Experience	03
1- 4 Years	04
Total	07



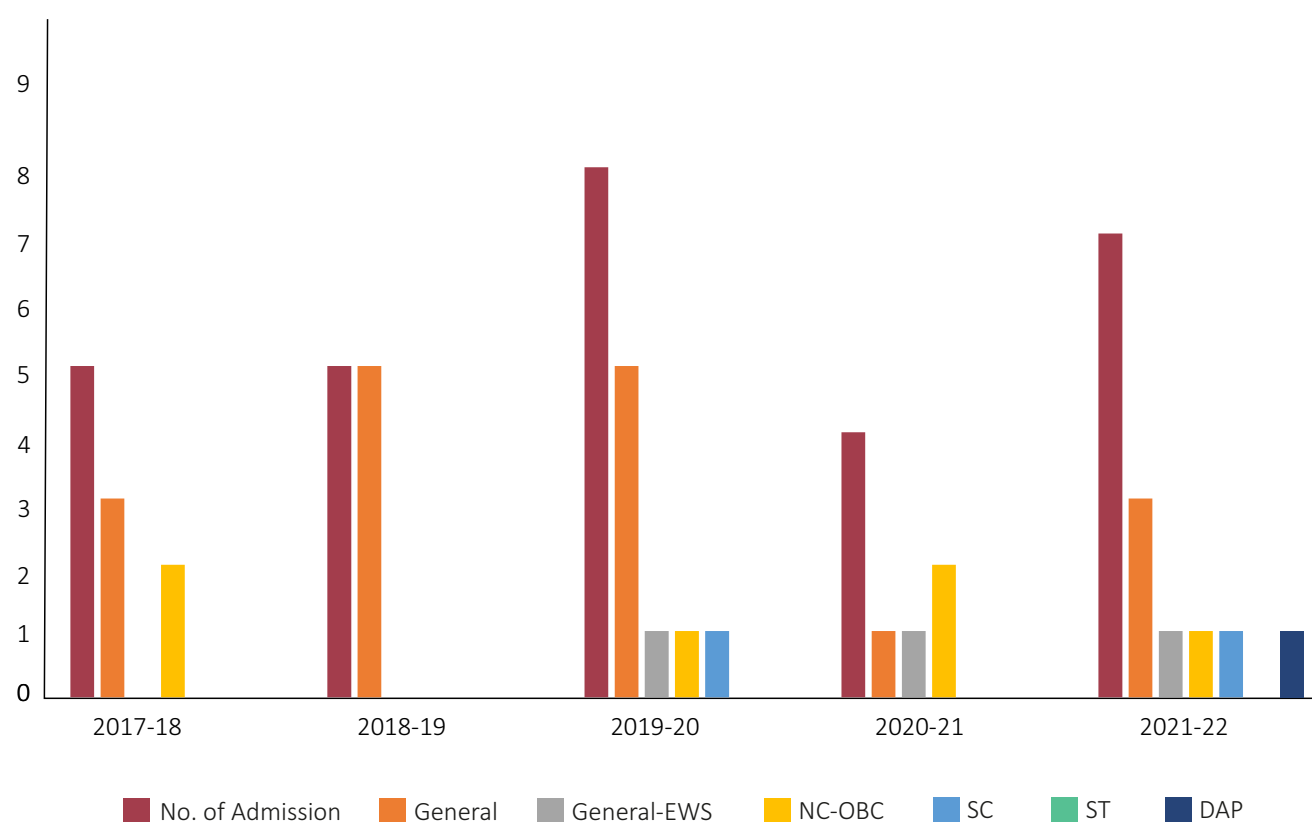
Age

Age	No.
22 years- 27 years	5
28 years- 30 years	2
Total	7
Average Age	27 Years



Last 5 Years' Trend in Admission

Year	2017-18	2018-19	2019-20	2020-21	2021-22
No. of admission	5	5	8	4	7
General	3	5	5	1	3
General – EWS	0	0	1	1	1
NC-OBC	2	2	1	2	1
SC	0	0	1	0	1
ST	0	0	0	0	0
DAP	0	0	0	0	1



4.3.2 Graduation Scholars

S. No	Name of Scholar	Area	Thesis Title	Thesis Advisory Committee	Placed at
1	Adviti D	Economics and Business Environment	Impact of domestic unemployment gap and global commodity prices on inflation and inflation expectations	Prof. Pradyumna Dash (Chairperson TAC) Prof. Rashmi Shukla (Member, TAC) Prof. Sumeet Gupta (Member, TAC)	R V University
2	Kancharla Raviteja	Organisational Behaviour & HRM	The Impact of HR Interventions and Perceived Organizational Ethics on Workplace Behavior	Prof. Anubha Dadhich (Chairperson TAC) Prof. Payal Anand (Member, TAC) Prof. Eeman Mallick (Member, TAC)	Post Doc from Canada
3	Sana Ansari	IT and System	Menace of Fake Reviews in E-Commerce: A Customer's Perspective	Prof. Sumeet Gupta (Chairperson TAC) Prof. Manojit Chhattopadhyay (Member, TAC) Prof. Jie Yu (Member, TAC)	BIMM Pune
4	Shekhar Suman	Business Policy and Strategy	Value System and Firm Performance: A Study on Indian Family Businesses	Prof. Satyasiba Das (Chairperson TAC) Prof. Jagrook Dawra (Member, TAC) Prof. Samar Singh (Member, TAC)	EY
5	Avinash Ashok Jawade	Finance and Accounting	Dividend Payout Policy and its motivations	Prof. Yogesh Chauhan (Chairperson TAC) Prof. Pradyumna Dash (Member, TAC) Prof. K Kiran Kumar (Member, TAC)	NMIMS Hyderabad
6	Willy Das	Business Policy and Strategy	Social Dynamics of Team Emergence in an Early-Stage Entrepreneurship	Prof. Satyasiba Das (Chairperson TAC) Prof. Manojit Chattopadhyay (Member, TAC) Prof. Saras Sarasvathy (Member, TAC)	Post Doc from Lehigh University, Bethlehem
7	Khanzode Akshay Gajanan	Operations and Quantitative Methods	Industry 4.0 & LSS Adoption in Indian MSMEs for Sustainable Operations	Prof. PRS Sarma (Chairperson TAC) Prof. Mohit Goswami (Member, TAC) Prof. Sachin Kumar Mangla (Member, TAC)	NMIMS Mumbai
8	Pranav Dharmani	Business Policy and Strategy	Role of Technology in the Evolution of Creative Industries	Prof. Satyasiba Das (Chairperson TAC) Prof. Sanjeev Prashar (Member, TAC) Prof. Ankita Chhabra (Member, TAC)	IIM Rohtak

4.3.3 Conference Attended

S. No.	Roll No	Name	Conference Title	Date of Conference
1	18FPM002	Sumeet Sharma	Pacific Asia Conference on Information Systems	05 th -09 th July, 2022
2	18FPM003	A Manish Kumar	Pacific Asia Conference on Information Systems	05 th -09 th July, 2023
3	18FPM004	Darshan Pandya	12th International Conference on Industrial Engineering and Operations Management (IEOM) Istanbul, Turkey	07 th -10 th March, 2022
4	19FPM001	Aanchal Gupta	23rd Annual Convention of the Strategic Management Forum	27 th -30 th December, 2021
5	19FPM002	Mihir Kumar Kushwah	12th Conference on Excellence in Research & Education	3 rd -5 th June, 2022
6	19FPM005	Pratibha Kumari	IFHE - International Conference on Business and Finance 2022	27 th -29 th January, 2022

7	19FPM006	Prerna Panda	British Academy of Management 2022 Conference	31 st -2 nd September, 2022
8	19FPM007	Ranjeet Singh	Journal of Law, Finance, and Accounting 9JLFA) 2022 Conference	14 th -15 th July, 2022
9	21FPM001	Abhishek Halder	International Research Conference on Insolvency & Bankruptcy	30 th April-1 st May, 2022
10	21FPM003	Prateek Nahar	International Research Conference on Insolvency & Bankruptcy	30 th April-1 st May, 2022
11	21FPM005	Shashank P Srivastav	International Research Conference on Insolvency & Bankruptcy	30 th April-1 st May, 2022

4.3.4 Publication

- Devaguptapu, A., & Dash, P. (2021). Global commodity prices and inflation expectations. *International Journal of Emerging Markets*
- Kancharla, R., & Dadhich, A. (2020). Perceived ethics training and workplace behavior: the mediating role of perceived ethical culture. *European Journal of Training and Development*, 45(1), 53-73.
- Ansari, S., & Gupta, S. (2021). Customer perception of the deceptiveness of online product reviews: A speech act theory perspective. *International Journal of Information Management*, 57, 102286.
- Suman, S., & Das, S. (2020). Structured literature review on organizational innovation in family business context. *Strategic Management-International Journal of Strategic Management and Decision Support Systems in Strategic Management*, 25(3).
- Jawade, A. (2021). Do firm characteristics of concentrated ownership firms affect dividend payout beyond traditional motivations?. *Journal of Indian Business Research*, 13(2), 289-307.
- Jawade, A. A. (2021). Does promoter holding affect financed payout of dividends?. *Borsa Istanbul Review*, 21(4), 332-339.
- Das, W., Das, S., & Chattopadhyay, M. (2021). The emergence of entrepreneurial team as a research field—way forward. *Journal of Small Business and Enterprise Development*.
- Khanzode, A. G., Sarma, P. R. S., & Goswami, M. (2021). Modelling interactions of select enablers of Lean Six-Sigma considering sustainability implications: an integrated circular economy and Industry 4.0 perspective. *Production Planning & Control*, 1-17.
- Dharmani, P., Das, S., & Prashar, S. (2021). A bibliometric analysis of creative industries: Current trends and future directions. *Journal of Business Research*, 135, 252-267.
- Chauhan, J. P. S., & Gupta, S. (2022). Putting Sense and Mind into Your Enterprise Systems: A Qualitative Study of IS Assimilation in Large Public Organizations in India. *IIM Kozhikode Society & Management Review*, 11(1), 126-145.
- Saxena, N. K., & Das, S. (2021). Ambidextrous Innovation in State-Owned Enterprises In India: The Role Of New Entrants, Technological Discontinuity, And Knowledge Networks. *International Journal of Innovation Management*, 25(06), 2150067.
- Ganguly, S., & Das, S. (2020). Paradoxes of Control and Creativity: Evidence from Indian Public Sector Enterprises. *International Journal of Innovation and Technology Management*, 17(06), 2050046.
- Bhat, U. M., Bapat, D., & Mookerjee, A. (2021). Impact of personality factors on purchase and adoption of consumer durables with advanced technology. *Journal of Indian Business Research*.
- Salagrama, R., Prashar, S., & Sai Vijay, T. (2021). Do customers exhibit gratitude after service recovery? Understanding the moderating role of relationship type. *Service Business*, 15(4), 757-779.

4.4 EFPM

Introduction

IIM Raipur started the executive fellow programme leading to Ph.D. in management from the academic year 2013-14. The Executive Fellow Program in Management is a unique doctoral programme specifically designed for working professionals with more than seven years of work experience in the industry. The programme is intended to provide industry professionals an opportunity to move to an academic career, should they so desire, at a certain point in their life. By providing scholarly inputs to those who already have domain knowledge of their discipline, the programme offers prospects of a full-time/part career within academia or in research positions outside the academic world.

Programme Objective

This programme is to develop high-quality research and provide essential exposure to various management areas. The specific objectives of the programmes are:

- To provide the scholar with the necessary skills to identify and research complex issues in the field of management in real life.
- To contribute to the creation, transmission, and application of knowledge in the field of management.
- To do research and publications of international standards in inter-disciplinary areas of management that will add value to society and the body of knowledge.
- To meet the teaching and research manpower needs of academia and industry by producing highly skilled individuals with exceptional analytical ability and training in and conducting applied research.

Specialization

- Business Policy and Strategy
- Economics and Business Environment
- Finance and Accounting
- Marketing
- Operations Management
- Organisational Behaviour & HRM
- Information Technology and Systems

4.4.1 Publications

- Chauhan, J. P. S., & Gupta, S. (2022). Putting Sense and Mind into Your Enterprise Systems: A Qualitative Study of IS Assimilation in Large Public Organizations in India. *IIM Kozhikode Society & Management Review*, 11(1), 126-145.
- Saxena, N. K., & Das, S. (2021). Ambidextrous Innovation In State-Owned Enterprises In India: The Role Of New Entrants, Technological Discontinuity, And Knowledge Networks. *International Journal of Innovation Management*, 25(06), 2150067.
- Ganguly, S., & Das, S. (2020). Paradoxes of Control and Creativity: Evidence from Indian Public Sector Enterprises. *International Journal of Innovation and Technology Management*, 17(06), 2050046.
- Bhat, U. M., Bapat, D., & Mookerjee, A. (2021). Impact of personality factors on purchase and adoption of consumer durables with advanced technology. *Journal of Indian Business Research*.
- Salagrama, R., Prashar, S., & Sai Vijay, T. (2021). Do customers exhibit gratitude after service recovery? Understanding the moderating role of relationship type. *Service Business*, 15(4), 757-779.

4.4.2 Graduation Scholars

S.No	Name of the Scholar	Area	Thesis Title	Thesis Advisory Committee	Placed at
1	Jitendra Pratap Singh Chauhan	IT and System	Achieving IS Assimilation of Enterprise Systems in Large Organizations	Prof. Sumeet Gupta (Chairperson, TAC) Prof. Hee-Woong Kim (Member, TAC) Prof. Manojit Chattopadhyay (Member, TAC)	Bhilai Steel Plant
2	Navin Kumar Saxena	Business Policy and Strategy	Effects of Competitive Pressure and Government Intervention on Strategic Objectives of Organizations: A Study of State Owned Enterprise of India	Prof. Satyasiba Das (Chairperson TAC) Prof. Salman Ali (as Member, TAC) Prof. Samar Singh (as Member, TAC)	Tata Consultancy Services, Hyderabad
3	Sanjeev Ganguly	Business Policy and Strategy	Selected Internal and External Factors of Innovation in PSEs in India	Prof. Satyasiba Das (Chairperson TAC) Prof. Samar Singh (as Member, TAC) Prof. Salman Ali (as Member, TAC)	Bhilai Steel Plant
4	U. Manohar Bhat	Marketing	Factors impacting consumer behavior in adoption of high technology consumer	Prof. Dhananjay Bapat (Chairperson, TAC) Prof. Sumeet Gupta (Member, TAC) Prof. Amit Mookerjee (Member, TAC)	Maruti Suzuki India Ltd, New Delhi
5	Ramakrishna Salagrama	Marketing	Essays on Service Recovery	Prof. Sanjeev Prashar (Chairperson TAC) Prof. Sumeet Gupta (Member, TAC) Prof. Neeraj Pandey (Member, TAC)	Excel Education

4.5 Annual Convocation

09th & 10th Annual Convocation

Indian Institute of Management Raipur conducted its 9th and 10th annual convocation on 29th October 2021. The event was conducted online and was declared open by Smt. Shyamala Gopinathan, BoG, Chairperson. The session commenced with the lighting of the lamp by Prof. Bharat Bhasker, Director, IIM Raipur, Prof. Sumeet Gupta, Chairman PGP, and Prof. Sanjeev Parashar, Dean Academics, followed by Saraswati Vandana.



Prof. Bharat Bhasker started his address by welcoming Mrs. Shyamla Gopinath, Chairperson, IIM Raipur. He shared the institute's vision of becoming one of the top B-schools in the world. He shared that IIM Raipur has secured 15th rank in the NIRF Ranking 2021 of management institutes and that the institute has begun operations from its new campus and increased its capacity to 263 students per year. He also gave a brief on the placement report.

Over the years since its inception, to strengthen its international ties, IIM Raipur has signed a 'Memorandum of Understanding' (MOU) with some of the finest business schools in the world including Grenoble Ecole de Management, France; IESEG School of Management, France; HLL Leipzig Graduate School of Management, Germany; AIT Bangkok, Thailand; ALBA Graduate Business School, Greece; IPADE Business School, Mexico; Yonsei University, Seoul, South Korea; University of New Castle, Australia, ESC Troyes, France; Victoria University of Wellington, New Zealand and the University of Melbourne, Australia



to name a few. These MoUs focus on student and faculty exchange programmes, collaborative research publications, and organizing joint conferences and academic programmes.

The institute organised major conferences to attract corporate leaders, including CIO and CEO level executives. He mentioned that the research is at the very heart of IIM Raipur. 72 -quality journal papers have been published in the last year alone, which helped improve IIM Raipur's ranking in NIRF. IIM Raipur boasts a state-of-the-art network and handicapped-friendly campus, with walkways and hallways ready to accommodate the needs of specially-abled persons.

Prof. Bharat Bhasker concluded his address by thanking the students for their continuous

efforts; and the parents for their constant guidance and support to the students to help them successfully complete and get through IIM Raipur's rigorous curriculum.

Smt. Shyamala Gopinathan, BoG, Chairperson, IIM Raipur, appreciated IIM Raipur for thriving well amidst the disruption and achieving 100 percent placements. She encouraged the students to keep moving forward, leverage digitalization, and solve social challenges through knowledge and innovation.

The institute graduated a total of 181 students from the PGP 2018-20 batch, 264 students from the PGP 2019-21 batch, and 51 students from PGP has benefitted from foreign exchange programs. In addition, 9 students graduated in the Fellowship Programme in Management (FPM), 4 students in EFPM, and 30 students in the Post Graduate Program in Management for Working Executives 2018-20 batch of Vedanta (Langigarh) Limited.

The convocation ceremony also saw gold medals being given away for scholastic excellence. Medals for meritorious performance were awarded, namely:

PGP 2018-20 batch:

- The Board of Governor's Chairperson Gold Medal for best academic performance in the graduating class was awarded to Shri. Akash Kumar.
- The Director's Gold Medal for second-best academic performance in the graduating class was awarded to Shri. Aditya Khandelwal.
- The Post-Graduation Programme Chairman Gold Medal for the third-best academic performance in the graduating class was awarded to Shri. Himanshu Bhandari.
- The Best Overall Performance Gold Medal for the batch 2018-20 was awarded to Shri. Ravulu Suribabu.

PGP 2019-21 batch:

- The Board of Governor's Chairperson Gold Medal for best academic performance in the graduating class was awarded to Shri. Anish Majumder.
- The Director's Gold Medal for second-best academic performance in the graduating class was awarded to Shri. Nishant Goswami.
- The Post-Graduation Programme Chairman Gold Medal for the third-best academic performance in the graduating class was awarded to Shri. B Sai Akhil.

5. Research and Publications

A summary of the publications of IIM Raipur is presented in the table below.

Sno	Type of Publication	No
1	Journal Papers	67
2	International Conference	1
3	National Conference	3
	Total	70

5.1 Journal

- Kumar, S., & Shah, A. (2021). Revisiting food delivery apps during COVID-19 pandemic? Investigating the role of emotions. *Journal of Retailing and Consumer Services*, 62, 102595.
- Kaur, N., & Bapat, D. (2021). Income Diversification and Risk-adjusted Returns for Indian Banks. *Economic & Political Weekly*, 56(14), 10-14.
- Jayasimha, K. R., Srivastava, H. S., & Manoharan, S. (2021). Contamination fear and ABS during COVID-19. *Journal of Services Marketing*.
- Das, W., Das, S., & Chattopadhyay, M. (2021). The emergence of entrepreneurial team as a research field—way forward. *Journal of Small Business and Enterprise Development*.
- Chattopadhyay, M., Kumar, A., Ali, S., & Mitra, S. K. (2022). Human development and tourism growth's relationship across countries: a panel threshold analysis. *Journal of Sustainable Tourism*, 30(6), 1384-1402.
- Goswami, M., Daultani, Y., & Tripathi, A. (2021). Evolving a bi-objective optimization model for an after sales supply chain in presence of information asymmetry and service level requirement. *International Journal of Quality & Reliability Management*.
- Khanzode, A. G., Sarma, P. R. S., & Goswami, M. (2021). Modelling interactions of select enablers of Lean Six-Sigma considering sustainability implications: an integrated circular economy and Industry 4.0 perspective. *Production Planning & Control*, 1-17.
- Jadiyappa, N., & Shrivastav, S. (2022). Bankruptcy law, creditors' rights, and cash holdings: Evidence from a quasi-natural experiment in India. *Finance Research Letters*, 46, 102261.
- Singh, R., Jadiyappa, N., & Sisodia, G. (2021). Bankruptcy law, creditors' rights and financing choices: Evidence from a quasi-natural experiment in India. *Applied Economics*, 53(52), 6036-6042.
- Jadiyappa, N., Hickman, L. E., Kakani, R. K., & Abidi, Q. (2021). Auditor tenure and audit quality: an investigation of moderating factors prior to the commencement of mandatory rotations in India. *Managerial Auditing Journal*.
- Jadiyappa, N., Parikh, B., Saikia, N., & Usman, A. (2021). Social responsibility or smoke screening: evidence from India. *Sustainability Accounting, Management and Policy Journal*.
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5.2 International Conference

- Radhakrishnan, J., & Gupta, S., (2021,12-14 July 2021), Exploring the Artificial Intelligence Adoption Journey-A Multiple Case Studies Approach. Pacific Asia Conference on Information Systems 2019 organized by Association for Information System (AIS) at Dubai (online).

5.3 National Conference

- Kumar, S., Verma, A., (2021, 07-09 Jan 2022), Relationship between Materialism and Loneliness: A mixed method approach. INDAM 2022, organized by the Indian Institute of Management Rohtak at Rohtak(online).
- Kumar, S., & Sadarangani, P. H. (16-18 Dec 2021), Impact of power on channel members' behavior: evidence from India. *Journal of Business & Industrial Marketing*. 8th pan IIM world management conference organized by the Indian Institute of Management Kozhikode at Kozhikode(online).
- Singh, S., Gupta, A., (2021, 27-30 Dec 2021), Evolution of innovative business model. Strategic Management Forum-Annual Conference 2021 organized by the Indian Institute of Management Nagpur at Nagpur.



6. International Relations

6.1 International Academic Collaboration

Indian Institute of Management Raipur is in a bilateral agreement with thirteen global premier universities and business schools across the world for various collaborations. For the academic year 2021-22, the following is the list of universities that are part of our international collaboration for student Exchange Mobility Programs.

- The University of Economics in Bratislava, Slovakia (International Accreditation: Member of AACSB and EFMD)
- CENTRUM Graduate Business School, Peru (International Accreditation: Member of AACSB, EQUIS, BGA, and AMBA)
- Management Centre Innsbruck, Austria (International Accreditation: AACSB)
- International School of Management, Dortmund, Germany (International Accreditation: German Council of Science and Humanities, Accreditation Council)
- Faculty of Economics and Business, FEN Chile (International Accreditation: AACSB, AMBA)
- Kazan Federal University (KNRTU), Russia (International Accreditation: Participant of ERASMUS, ERASMUS+, ERASMUS MUNDUS)
- HHL Leipzig Graduate Business School, Germany (International Accreditation: AACSB)
- IPADE, Mexico (International Accreditation: AACSB, AMBA, GMAC and EMBAC)
- ALBA Graduate Business School, Greece (International Accreditation: AMBA)
- National Research University, Russia: EQUIS, AACSB, AMBA)
- Y Schools (formerly ESC Troyes Group), France (International Accreditation: AACSB, EQUIS, and AMBA)
- Audencia Business School, France (International Accreditation: AACSB, EQUIS, AMBA)
- Solbridge International Business School, South Korea (International Accreditation: AACSB, IEQAS)

6.2 Student Exchange

6.2.1 International Exchange of Students (Incoming):

Because of covid restrictions, no exchange of students took place from host universities in the AY 2021-22.

6.2.2 International Exchange of Students (Outgoing):

Twenty-three students of the PGP 2020-22 batch were shortlisted for participation in the International Student Exchange Program for the academic year 2021-22 with various international partners Institutions, but due to covid restrictions total of seventeen students finally went for the student exchange program, from IIM Raipur.

6.2.3 Executive Education and Consultancy

Executive Education and Consultancy significantly contributed to IIM Raipur's growth. Our faculty members completed several prestigious assignments during the year 2021-22.

The details of the programmes conducted are given below.

S.No	Date	Days	Programmes	Client Name	No. of participants / Batch Size
1	02-08 August 2021	6	Leadership Development Program I	Indian Oil Corporation Limited	17
2	18-Sep-21	1	Management Development Programme	Entrepreneur's Org. Raipur	31
3	13-18 Sep 2021	6	Leadership Development Program V	Indian Oil Corporation Limited	15
4	9,15-17 Sep 2021	3	Management Development Programme (Madhyama I) Batch 1	Indian Oil Corporation Limited	37
5	02, 07-09 Dec 2021	3	Management Development Programme (Madhyama I) Batch 1	Indian Oil Corporation Limited	20
6	16,19,23,26 Feb 2022	4	MDP on Strategic Project Management	Hindustan Petroleum Corporation Limited	41
7	15-17 March 2022	3	Executive Development Program	Ferro Scrap Nigam Limited Bhilai	25



7. Executive Learning and Development

IIM Raipur offers a host of innovative online executive education certification programmes in core management areas such as Digital Marketing, Data Science and Machine learning, Financial Management, Operations, and Six Sigma, Senior Management Programme, Leadership and Change Management, General Management Programme, Human Resource Management & much more.

These programs typically range from 6 months to 1 year of engagement, so classes are scheduled over weekends. Details for the online executive Learning & Development programmes are mentioned below:

Sl. No.	Title	Duration (In Months)	No. of Participants	Name of the Programme Director Dr./Prof.	Status
1	Digital Marketing and Social Media Strategy-II	5 months	114	Arunima Shah	Completed
2	Digital Marketing and Social Media Strategy-III	5 Months	66	Arunima Shah	Completed
3	Data Science and Machine Learning- IV	5 Months	47	Sumeet Gupta & Gopal Kumar	Completed
4	Leadership and Change Management-IV	5 Months	50	Anubha Dadhich	Completed
5	Leadership and Change Management-V	5 Months	51	Anubha Dadhich	Completed
6	General Management Program-III	12 Months	100	Shalabh Singh & Arunima Shah	Completed
7	Operations Management & Six Sigma-III	5 Months	91	Mohit Goswami & Gopal Kumar	Completed
8	Operations Management & Six Sigma-IV	5 Months	76	Mohit Goswami & Gopal Kumar	Completed
9	Senior Management Program- I	12 Months	76	Satyasiba Das & Sanjeev Prashar	Running
10	Human Resource Management-II	12 Months	72	Anubha Dadhich & Damini Saini	Running
11	Project Management -II	6 Months	85	M. Ram Kumar & Gopal Kumar	Completed
12	Applied Financial Risk Management – II	5 Months	81	Yogesh Chouhan & NemiRaja	Completed

Recently we concluded the valedictory of our General Management of Batch III, who's program Directors were Prof. Arunima Shah & Prof. Shalabh Singh & during their Campus Immersion in the month of June 2022.



A few more activities occurred during batch III participants' Valedictory Session of the General Management Program. The Chief guest was Shri. Anil Kumar Pandey (Regional Executive Director, NTPC) during the Valedictory program.

Below are the reminiscences-



In addition, the Valedictory program for our Senior Management Program Batch I is also concluded under the tutelage of Program Director's Prof. Sanjeev Prasahar & Prof. Satyasiba Das during the participant's Campus Immersion in the month of May 2022.



A few more activities took place during the Valedictory Session of the Senior Management Program of the Batch I participants. The Chief guest was Shri. Shrikant Joshi (CEO & MD, L&T Realty Ltd) during Valedictory program.

8. Campus Visit of Guests (AY 2021-22)

Sr No	Company Name	Guest Name	Designation
1	TVS Credit Services Ltd.	Shri. Charandeep Singh Chawla	Head of Marketing, Digital Marketing & CRM
2	PWC	Shri. Anupam Dutta	Partner - Advisory
3	Welspun Group	Shri. Rajendra Mehta	President & CHRO
4	Riskcovry	Shri. Suwendu Prusty	Cofounder Director and Principal Officer
5	HDFC Life	Ms. Deeksha Jha	Manager- Human Resources
6	Apisero Inc.	Shri. Praveen Kamath Kumbla	CHRO and Global Head of HR
7	VISA	Shri. Bharat Melag	Head of Consumer Solutions-India and South Asia
8	Adobe	Shri. Anubhav Rohatgi	Senior Director of Product Management
9	Wipro	Shri. Vartul Mittal	Digital Transformation and Automation leader
10	Kearney India	Ms. Rakhee L. Malik	Director and Head HR
11	Bajaj Allianz	Shri. Saurabh Mulmuley	Chief Manager - Talent Management, Learning, and OD
12	Reliance Nippon Life Insurance	Shri. Ashish Vohra	Executive Director and CEO
13	Dr. Reddy's Laboratories	Shri. Ramana M V	CEO, Branded Markets
14	Carlsberg Group India	Shri. Pradyumna Maheshwari	CFO
15	GSK Pharma & Healthcare India	Ms. Revathi Konkimalla	Lead - Talent, Learning, and OD
16	American Express	Shri. Harshit Kalra	Assistant Manager
17	Infosys Consulting	Ms. Uma Bala Gompa	Senior Consultant
18	Berger Paints India	Shri. Abhijit Roy	CEO and MD
19	Frost & Sullivan	Ms. Sangeeta Lund	VP HR
20	Dukes India	Shri. Arvind Kumar	CEO
21	Titan Company Limited	Shri. Ajoy Chawla	CEO, Jewellery Division
22	Marsh McLennan Global Services	Shri. Dinesh Deo	CEO
23	IIFL Finance	Shri. Vipul Oberoi	CMO
24	Pee Safe	Shri. Sanat Sahu	AVP - Global Sales & Partnerships
25	NielsenIQ	Ms. Nidhi Varma Srivastava	VP Global Product Leadership
26	Spencer's Retail	Shri. Harshavardhan Chauhaan	VP, Chief Marketing and Omnichannel Officer
27	Mahindra CIE Automotive Limited	Shri. Vikas Sinha	Head of Strategy, M&A, and Investor Relations
28	Rolls-Royce	Shri. Kishore Jayaraman	President, India & South Asia
29	Alvarez & Marsal	Shri. Sudeep Mehrotra	MD
30	Newgen Software	Shri. Rohan Kumar Sudan	University Hiring Leader
31	_VOIS	Shri. Rajeev Gangal	Vice President – Business Intelligence Vertical
32	Boston Scientific	Shri. Sudhir Dasamanthrao	Director & Head – Global Business Services APAC Team
33	Jumbotail	Shri. Karthik Venkateswaram	Co-founder and CEO

Sr No	Company Name	Guest Name	Designation
34	V-Guard	Shri. John Mathew Sebastian	Head of Talent Acquisition and Employee Experience
35	CEIPAL Corp	Shri. Sameer Penakalapati	Founder and CEO
36	Lowe's India	Shri. Mohith Mohan	Head of Human Resources
37	Reckitt	Shri. Avijit Das	R&D Director - Global Pest Control Innovation
38	_VOIS	Shri. Pawan Kumar	Vice President, Application Operations
39	HDFC Securities	Shri. Dhiraj Relli	MD & CEO of HDFC Securities
40	Affine Analytics	Shri. Rajesh Narayan	Vice President
41	DELL	Shri. Sudip K Goswami	Director & GM – South India & Start-Ups
42	Siemens Healthineers	Shri. Dileep Mangsuli	India Head – Development Centre
43	Bosch	Shri. Tribhuwan Kumar Singh	Senior General Manager
44	Ernst & Young	Shri. Vish Dhingra	Partner Leader – Financial Accounting Advisory
45	Vistara	Shri. Vinod Bhat	Chief Information Officer
46	Larson & Toubro	Shri. Ranganathan S	Executive Vice President
47	Lifestyle International	Ms. Chandrima Pareek	Senior Vice President
48	Kellton Tech	Shri. Sushil K Tripathi	Vice President
49	Reliance Nippon Life Insurance	Shri. Shiv Tiwary	Chief Marketing Officer
50	Meero	Shri. Sumit Jasoria	Managing Director - India
51	BCG	Shri. Digwanta Chakraborty	Talent Acquisition India Head - Technology, Digital & Analytics
52	Emami	Shri. Nihar Ranjan Ghosh	President HR
53	Welspun India	Shri. Nishant Dangle	Global Head, L&OD, and Talent
54	L&T Technology Services	Shri. Lakshmanan M T	Chief Human Resources Officer
55	PWC	Shri. Sudipta Ghosh	Partner, Analytics Leader
56	_VOIS	Shri. Vikas Kapoor	Vice President
57	Boeing India	Dr. Akhil Prasad	Director, Country Counsel India
58	Siemens	Shri. Kairav Modi	Chief Financial Officer, Digital Industries
59	ZS Associates	Shri. Abhishek Trigunait	Chief Technology Officer
60	Cognizant	Shri. Ganesh Kalyanaraman	Senior Vice President
61	Zaggle	Ms. Arundhoti Banerjee	Chief Operating Officer
62	Panasonic	Shri. Jayaprakash Kalappan	Chief Financial Officer & Company Secretary
63	Ather Energy	Shri. Tony Mathew Jose	Head - Talent Strategy & Analytics
64	Boehringer Ingelheim	Shri. Sanjay Srivastava	Director - HR
65	Godrej Housing Finance	Ms. Debasish Majumdar	Head HR Business Partnering & Rewards
66	HCCB	Shri. Indrajeet Sengupta	CHRO
67	LG Electronics	Shri. Sunil Ranjhan	Senior Vice President & Director HR
68	Motilal Oswal Financial Services Ltd	Shri. Sudhir Dhar	Executive Director - Group CHRO

Sr No	Company Name	Guest Name	Designation
68	Motilal Oswal Financial Services Ltd	Shri. Sudhir Dhar	Executive Director - Group CHRO
69	NielsenIQ	Shri. Mahipal Nair	CHRO
70	Onida	Shri. Lokesh Sikka	CHRO
71	Reliance Retail Ltd.	Dr. Anil Kumar Misra	CHRO
72	Siemens Gamesa	Shri. Satyanarayan R	Country Head - Human Resources
73	Societe Generale	Ms. Sangeetha Gera	Head - Learning & Talent Management
74	Spencer's Retail	Shri. Sutanu Chowdhury	CHRO
75	VOIS	Shri. Siddharth Silawat	Head- Rewards, Policy, ER & Compliance
76	Ab InBev	Shri. Dharmesh Patel	Head of Talent - India & South East Asia
77	Arthur D. Little	Ms. Richa Mehrotra	HR & Staffing Lead
78	BPCL	Shri. Peethambaran Thankappan	Executive Director (IS & Digital Business)
79	Flipkart	Shri. Bapuji Chikkanagappa	Director - HR
80	Honeywell India	Ms. Sumedha Pal Parmar	Senior Director & Country HR Leader
81	IBM India Pvt. Ltd.	Shri. Kapil Dawar	Talent Acquisition Leader
82	Murugappa Group	Shri. K Pradeep Kumar	Sr. Vice President HR
83	Natwest Group	Ms. Poulomi Saha	Director Head of HR - NWM Services, India
84	PharmEasy	Shri. Amey Joshi	Vice President - HR
85	ReNew Power	Shri. Ajay Tripathi	CHRO
86	Ultratech Cement	Shri. Devashis Rath	Senior Vice President
87	V-Guard	Shri. P T George	Vice President - HR & Admin
88	Wipro	Shri. Praveen Kamath Kumbla	GM HR - Global Strategic Hiring & Deployment
89	Zeta Suite	Ms. Margaret Dsouza	Head - HR
90	P&G Health Care	Shri. Vikram Patki	Regional HR Director
91	-	Dr. Ayyaj Tamboli	Commissioner - Chattisgarh Housing Board & CEO - Raipur Development Authority
92	L'Oréal	Shri. Arun Saravanakumar	Director and General Manager (Plant Operations & Manufacturing Supply Chain)

9. Conference and Workshops

9.1 5th Leadership Summit 2021

Indian Institute of Management Raipur launched its flagship Industry Interaction event, “**Leadership Summit 2021**,” on 3rd October 2021 with great enthusiasm. This year the summit is conducted virtually. The theme of the event is '**New Horizon of Indian Business: March towards the 100 years of Indian Independence**'. The summit aims to provide a unique platform for industry experts and students to interact and discuss key ideas to help the upcoming management professionals tackle future challenges proficiently. The inaugural ceremony was graced by Hon'ble Chief Guest Shri. Dhiraj Relli, MD & CEO of HDFC Securities, Prof. Bharat Bhasker, Director, IIM Raipur, and Prof. Satyasiba Das, Chairman, Corporate Relations & Placement.

The first panel discussion saw insights on the topic '**Critical goals to become 3rd largest economy: Measurement and Management Challenges**', which was moderated by Prof. Kamal K Jain, Professor, HRM & Organizational Behaviour, IIM Raipur. Shri. Rajesh Narayan, Vice President, Affine Analytics, Shri. Sudiip K Goswami, Director & GM – South India & Start-Ups, Dell, and Shri. Dileep Mangsuli, India Head – Development Centre, Siemens Healthineers were among the names of few prominent panelists of this panel.

The second panel's Track 1 discussion was on the topic 'Role of Technology in Transforming Indian Business Ecosystem: Consumer Perspectives', which Prof. Arunima Shah, Asst. Prof, Professor- Marketing, IIM Raipur moderated. The guest section of track 1 had Shri. Ranganathan S, Executive Vice President, Larsen Toubro, Ms. Chandrima Pareek, Senior Vice President, Lifestyle International & Shri. Sushil Kumar Tripathi, Vice President- Technology, Kellton Tech, among them.

Track 2 witnessed the discussion on the '**Role of Technology in Transforming Indian Business Ecosystem**'. Prof. Ankita Chhabra, Asst. Prof moderated this panel. Professor- Business Policy and Strategy, IIM Raipur. As our panelists in this track, we had Shri. Vinod Bhat, Chief Information Officer, Vistara, Shri. Tribhuwan Kumar Singh, Senior General Manager, Bosch & Shri. Vish Dhingra, Partner Leader- Financial Accounting Advisory Service, Ernst & Young.

Panel 3, the day's final panel, discussed the topic – '**Role of Entrepreneurship in Driving Growth**'. It was moderated by Prof. Satyasiba Das, Chairman of Corporate Relations & Placement, IIM Raipur. Shri. Shiv Tiwary, Chief Marketing Officer, Reliance Nippon Life Insurance, Shri. Sumit Jasoria, Managing Director- India, Meero, and Shri. Digwanta Chakraborty, Talent Acquisition India Head - Technology, Digital &





Indian Institute of Management Raipur witnessed the second day of its flagship Industry Interaction event, “Leadership Summit 2021,” on 4th October 2021. The second day started with a panel discussion on “**The HRM Paradigms for a Hyperconnected Future**,” which was moderated by Professor Damini Saini. Shri. Nihar Ranjan Ghosh, President HR, Emami, Shri. Lakshmanan M., Chief Human Resources Officer, L&T Technology Services, and Shri. Nishant Dangle, Global Head, LOD, and Talent, Welspun India, were among the panelists for this panel.

The fifth panel's Track 1 discussion was based on the topic '**Creating Advantage in Frontier Technologies and Management of Disruption: Frontier Technologies that Create Competitive Advantage and Disruption**' moderated by Prof. Samar Singh, Associate Professor – Strategic Management, IIM Raipur. The panelists for this track included Dr. Akhil Prasad, Director, Country Counsel India, and Company Secretary, Boeing India, Shri. Sudipta Ghosh, Data & Analytics Leader, Price water house Coopers Private Limited & Shri. Vikas Kapoor, Vice President – Cyber Security, _VOIS.

The fifth panel's Track 2 discussion was based on the topic '**Creating Advantage in Frontier Technologies and Management of Disruption: Frontier Technologies and Management of Disruption**' moderated by Prof. Mohit Goswami, Assistant Professor – Operations Management IIM Raipur. Among the panelists for the last track of this panel were Shri. Kairav Modi, Chief Financial Officer, Digital Industries, Siemens & Shri. Abhishek Trigunait, Chief Technology Officer, ZS Associates.

The sixth panel's discussion was based on the topic '**The Consumers of the Future: Digital Value Creation and Value Delivery**' moderated by Prof. Sumeet Gupta, Professor – IT & Systems, IIM Raipur. Ms. Arundhiti Banerjee, Chief Operating Officer, Zaggle & Shri. Jayaprakash Kalappan, Chief Financial Officer, Panasonic were among the final panelists of our last panel & with this, the summit was drawn to a close.



9.2 IIM Raipur hosts the 5th HR Summit 2022

Indian Institute of Management Raipur launched its **5th HR Summit** on 5th February with the theme “**HR Architecture in Digital Landscape**”. The summit aims to provide a unique platform for HR experts and students to interact and discuss key ideas that would help the upcoming HR professionals tackle future challenges proficiently. Hon'ble Chief Guest Shri. Indrajeet Sengupta graced the inaugural ceremony, CHRO at Hindustan Coca-Cola Beverages, Prof. Bharat Bhasker, Director, IIM Raipur, Prof. Satyasiba Das, Chairman, Corporate Relations, IIM Raipur. Asst. Prof. Anubha Dadhich, Professor, HRM & Organizational Behaviour, IIM Raipur coordinated the event.

The first panel discussion saw insights on the topic '**Tech-fluent Workforce**', moderated by Prof. Anubha Dadhich. Among the panelists were Ms. Sangeetha Gera, Head – Learning & Talent Management, Société Générale & Dr. Anil Kumar Misra, CHRO, Reliance Retail.

The second panel's Track 1 discussion was on the topic '**Mental Well-being and Thought Leadership**'. It was moderated by Prof. Pankaj Singh, HRM & Organizational Behaviour, IIM Raipur. Shri. Sanjay Srivastava, Director – HR, Boehringer Ingelheim & Shri. Lokesh Sikka, CHRO, Onida, were this track's main panelists.

Track 2 witnessed the discussion on '**Competencies and Skill Intelligence**'. It was moderated by Prof. Sanjeev Prashar, Professor- Marketing, at IIM Raipur. Shri. Sutanu Chowdhury, CHRO, Spencer & Retail & Shri. Sudhir Dhar, Executive Director – Group CHRO, Motilal Oswal Financial Services, were the panelists. The third panel's Track 1 discussion was on the topic '**Total Reward Strategy**'. It was moderated by Prof. Kamal K Jain, Professor, HRM & Organizational Behaviour, IIM Raipur. The panelists for this track were Shri. Siddharth Silawat, Head – Rewards, Policy, ER & Compliance, _VOIS, Shri. Debashish Majumdar, Head HR Business Partnering & Rewards, Godrej Housing Finance & Shri. Mahipal Nair, CHRO, NielsenIQ.

Continuing the topic, Prof. Damini Saini, Asst. Professor – HRM & Organizational Behaviour, IIM Raipur, moderated the discussion further. Track 2 of the third panel included Shri. Satyanarayan R, Country Human Resources, Siemens Gamesa & Shri. Tony Mathew Jose, Head – Talent Strategy and Analytics, Ather Energy, as our panelists.

IIM Raipur successfully conducted the Day 2 of its 5th HR summit. The 2-day packed summit added weight in terms of knowledge & ideas to the attendees. The 2nd day of the summit started with a panel discussion on the topic '**Pathway to create New Legal Framework (Guidelines & Policies)**'.

PT George attended the 4th panel, Vice President – HR & Admin, V-Guard, Bapuji Chikkanagappa, Director – HR, Flipkart, Praveen Kamath Kumbha, GM HR – Global Strategic Hiring & Deployment, Wipro & moderated by Prof. Satyasiba Das, Associate Professor, Business Policy & Strategy, IIM Raipur.

The 5th panel's track 1 discussion was based on the topic '**Workplace Transformation in Hybrid Mode**'. The panel was attended by Ms. Margaret Dsouza, Head – HR, Zeta Suite, Shri. Amey Joshi, Vice President – HR, PharmEasy, Ms. Poulomi Saha, Director – HR, NWM Services India, Natwest Group & was moderated by Prof. Samar Singh, Associate Professor, Practice Business Policy & Strategy, IIM Raipur.

Ajay Tripathi attended the 5th panel's track 2 discussion, CHRO, Renew Power, Pradeep Kumar, Senior Vice President HR, Murugappa Group & moderated by Prof. Sumeet Gupta, IT & Systems, IIM Raipur. The panel discussion was based on "**AI and Data Driven HR Function**".

The 6th panel's track 1 discussion was based on the topic '**Building Structure, Process & Digital leaders**'. The discussion was attended by Devashis Rath, Senior Vice President, Ultratech Cement Ltd., Ms. Sumedha Pal Parmar, Senior Director & Country HR Leader, Honeywell India, and Kapil Dawar, Talent Acquisition Leader, IBM India Private Limited. The session was moderated by Prof. Satyasiba Das, Associate Professor, Business Policy & Strategy, IIM Raipur.

Continuing the topic, Prof. Arunima Shah, Asst. Professor- Marketing, IIM Raipur, moderated the discussion further. Track 2 of the sixth panel included Ms. Richa V Mehrotra, Hr & Staffing Lead, Arthur D Little, Dharmesh Patel, Head of Talent – India & Southeast Asia, AB Inbev & Peethambar Thankappen, Executive Director – IS & Digital Business, BPCL.

10. Support Facilities

10.1 Library

The IIM Raipur library plays a pivotal role in the institution's teaching - learning process. The Library ensures seamless discovery and access to scholarly resources in print and digital form and provides faculty, students, and staff with professional support to find and use such resources. The library acts as the main learning resource center. It caters to the information needs of the Institute's teaching, training, research, and consultancy programmes. The library operates from a spacious building structure of about 30,000 square feet, very well-ventilated, intelligently lighted, and fully air-conditioned. The library operates in a fully automated environment. Entire library resources are Online Public Access Catalogue (OPAC) gives information about its resources. The library is automated with Libsys7 LMS (Library Management Software). The active collection of the library is tagged with the RFID tags, and the RFID System has been installed for surveillance, issue return, and other operations. The library offers its users convenient access to the best of Business Management related digital resources through its subscription to e-databases, e-books, and e-journals consisting of scholarly content round the clock across the campus via a Wi-Fi network. A remote access facility is also available upon request. The library has built a robust collection of books, subscriptions to print journals, magazines, newspapers, and many other resources like students' project reports, etc. The library extensively uses social media for improved communication and interaction on current and interesting information and news items. Users can also follow us on Facebook. This commitment reflects the library's continuous engagement with its users as a valuable partner in their learning and research. The library provides current-awareness service to the readers through new arrivals display, newspaper clippings, etc.

10.1.1 Library Hours

The library remains open on all working days from 9.00 A.M. to 10.00 P.M. On Sundays and other gazetted holidays, the library will be closed. The Digital library is available round the clock throughout the year.

10.1.2 Services

- | | |
|---|--------------------------------------|
| ➤ Reference Services | ➤ Web Based Digital Library Services |
| ➤ Circulation | ➤ Offline Search Services |
| ➤ Fully Automated Library Operation | ➤ User Awareness Programs |
| ➤ Inter Library Loan Facilities | ➤ Authentication Testing of In |
| ➤ Current Awareness Services | ➤ House Publications |
| ➤ Information Alert Services | ➤ Remote Access Service-Book Display |
| ➤ Selective Dissemination of Information Services | ➤ Book Display |

10.1.3 Collections and Resources (as of 31st March 2022)

- Books- The library has successfully built up a comprehensive collection of over the collection of approx. 14,000 books, from which 2500 books are available in electronic form and around 12,500 books are in print format.
- Dissertation and Theses- The Library subscribes to 15 lakhs Dissertation and Theses on management and its allied areas.
- CD/DVDs: Around 300 Nos.
- Current Subscription to Journals: The library subscribes approx. 14000 journals in electronic format.
- Magazines- The Library subscribes to 30 print magazines specific to the academic and research needs of the institute.
- Newspapers- The library subscribes to 2310+ newspapers to cater to the needs of the students and academic community. Of these, 2300 are available in electronic format, and 17 are in print format.

10.1.4 Library Portal: A Virtual Gateway to Library Resources

- E-Resources

The library subscribes several important databases accessible on campus network through remote access.

- E-Books
- E-Journals
- E-Database
- E-Newspaper
- E-Dissertation and Theses

10.1.5 E-Services

- TURNITIN- Anti-plagiarism software

10.1.6 Institution Repository

- Dspace

10.1.7 E-Databases

(Company/Industry/Country Databases)

- Ace Knowledge Portal
- CMIE- Economic Outlook, Industry Outlook, Capex, Prowess IQ, and DX
- Crisil Research
- Euromonitor
- IndiaStat.Com
- EPWRF India Time Series (EPWRFITS)
- Venture Intelligence Private Equity in Real Estate, Private Equity Deals, Private Company Financials, Mergers and Acquisitions.

10.1.8 E-Journals

- | | |
|----------------------------------|---|
| ➤ ACM Digital Library | ➤ JSTOR |
| ➤ EBSCO Business Source Complete | ➤ Oxford Journals |
| ➤ Econlit Full Text | ➤ Proquest ABI/Inform Complete |
| ➤ Elsevier's Science Direct | ➤ PsycARTICLES |
| ➤ Economic & Political Weekly | ➤ SCOPUS |
| ➤ Informs Pubsuite | ➤ Sage Humanities and Social Science Journals |
| ➤ Emerald Journals | ➤ Springer Journals |
| ➤ Wiley Journals | ➤ Taylor & Francis Journals |

10.1.9 E-Books

- Elsevier's E-Books
- Elsevier's E-Handbooks
- Emerald E-Books
- Springer E-Books

10.1.10 E-Newspapers

- Newspaper Direct
- Business Standard Digital
- FT.Com

10.1.11 E-Dissertation & Theses

- Proquest – Dissertation and Theses

10.1.12 Staff

Library provides its services with the help of four staff members, which include one Librarian, one Sr. Library Information Assistant, and Two Jr. Library Assistants.

11. Student Activities

11.1 Academic Club

11.1.1 Analytics Club (Anasys)

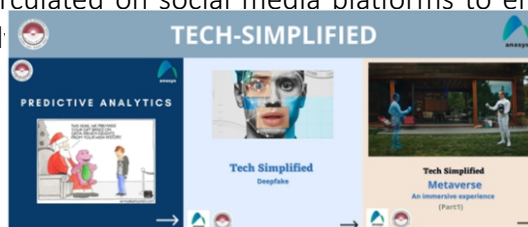
Analytics Club is a forum that aims to bring a multi-dimensional learning in analytics for its members and other interested students at the Institute.

Events

- Excel Vault (25th September 2021)- An informational initiative designed to help the students with MS Excel applications by providing on sessions regarding it.



- PowerBI Workshop (13-14th November 2021)- A workshop conducted by Anasys in collaboration with Phoenix Global provided an opportunity to learn the PowerBI tool live from industry experts, have hands-on cases, and grab LOR & Live projects.
- Tech Simplified - A series circulated on social media platforms to enhance knowledge and create awareness in the field of anal



- Laberinto (26th January 2022) - An online Riddle-based competition that will interestingly test students' understanding of basic Analytics and Statistics.
- Vaishlekhana (2nd February 2022)- An article writing competition regarding the current topics related to the field of analytics & technology.
- Cypher 3.0 (27th February 2022)- An analytics competition for budding data wizards & BI enthusiasts to showcase their analytical acumen & creativity to derive insights.
- Treasureomatic (25th February 2022)- An analytics-based online treasure hunt competition for all data charmers & excel enthusiasts to showcase their skills.
- Divergence- Divergence is a Week-long analytics festival of Anasys- Analytics & System club, IIM Raipur. It aims to converge some of the nation's finest minds under one banner and to provide them with rich and fascinating experiences in the field of Analytics through various events. The events will allow you to compete against some of the greatest talents from across India. The following series of events were organized under it:
 - Parivaishak (11th March 2022)- A product case study competition where teams were required to submit their innovative solutions keeping in mind the parameters specified in the case problem & the submitted solutions were presented before our esteemed panel of industry

experts.

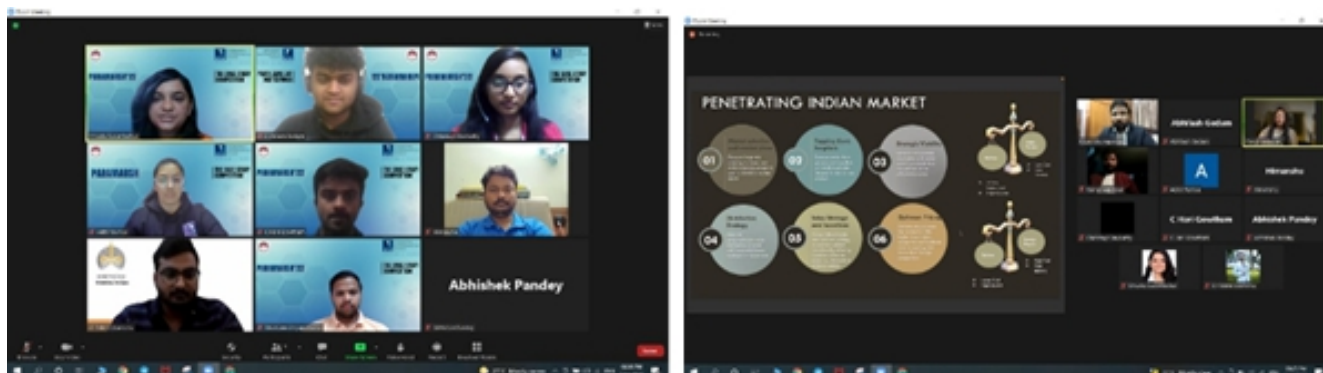
2. Funalytics (5th March 2022)- An online quiz competition with a mix bag of dataset analysis, theory, and current affairs related to helping participants gain insights into the field of analytics.
3. Excelsior (6th March 2022)- An excel based event to introspect the skills of students regarding this tool.
4. Talk analytics (12th March)- An analytical talk was conducted on the topic “How can Anyone make a Career in the Analytics Domain?” by Richa Agarwal (Director- Analytics & Data Science



11.1.2 Consulting and Entrepreneurship Club- CEC

Events

- ⦿ Samadhan'21 (3rd October 2021)- Online quiz based on consulting concepts and recent happenings in the start-up space.
- ⦿ Consulting Masterclass (18 Sept 2021 – 19 Sept 2021) - An online session covering important consulting concepts, guesstimates, and frameworks by Pratik Ranjan.
- ⦿ i-Talks (12th January 2022) – Knowledge-sharing event focused on entrepreneurship and the path towards developing a successful business by Vinay Singhal, co-founder of Stage OTT.
- ⦿ Paramarsh 2022 (11th February 2022) – Case study competition on business development strategies in alliance with a startup.
- ⦿ Pitch Perfect (27th February 2022) – B plan competition for students to pitch their business plan, which innovatively solves current issues.
- ⦿ ConsultWiz (21st March 2022) – Online quiz based on applying consulting concepts and frameworks.

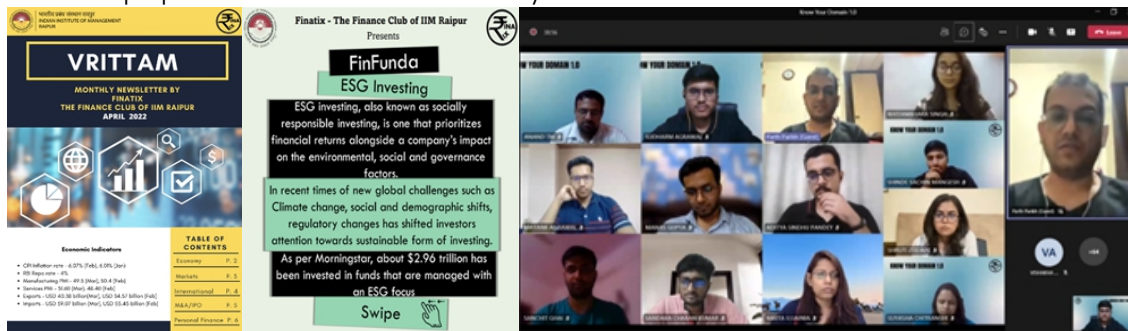


11.1.3 FINATIX (Finance Club)

Finatix is a forum of like-minded enthusiasts aimed at creating a vibrant ecosystem for finance. They continuously bolster their knowledge, bolstering their knowledge with all the students interested in making their careers in finance.

Events

- ◉ **Vrittam:** Vrittam is the Monthly Finance Newsletter of IIM Raipur. The newsletter is released to help students keep up with the financial news every month.



- ◉ **FinFunda-** A weekly series of posts related to finance terminologies with explanations and examples.
- ◉ **Finworld (18.10.2021)-** Finworld is a case study event conducted in three rounds. Round-1 consisted of a quiz to test the financial acumen of the candidates, followed by a case study where students had to submit their qualitative solutions along with financial projections. The finalists had to present their solutions to a panel of judges
- ◉ **Know Your Domain 09.11.2021-** A guest lecture delivered by Finshiksha about careers in Finance
- ◉ **Fintalk5.0:** A guest lecture series where experts from Industries and Academia talk about important topics revolving around the world of Finance.

Shri. Binod Shankar (Market analyst at CNBC and Bloomberg)- 17.12.2021 Binod is a platform speaker, an executive coach, a regular blogger, a market analyst on CNBC and Bloomberg, and the host of the RFM podcast (www.therealfinancementor.com) that focuses on finance careers. He co-founded and led the Genesis Institute, which Kaplan Inc later acquired. The lecture was delivered on careers in finance and the importance of soft skills.



- ◉ **Mulyankan (19.01.2022)-** A National level equity research and valuation competition conducted by Finatix. The competition consisted of two rounds. The first round was a Quiz competition to gauge the financial aptitude of the candidates, which was subsequently followed by a financial valuation round and presentation where participants had to evaluate the company allotted.
- ◉ **Investate (15.02.2022)-** A National-level Finance Case study competition was conducted as a part of Karmaanta'21 based on Mergers and Acquisitions. The competition was conducted in three rounds: quiz, case submission, and presentation.
- ◉ **Varusantara: (02.02.2022)** A Union Budget Analysis competition where the shortlisted participants from a quiz round critically analyzed various aspects of the Union Budget.
- ◉ **Stratetive:16.03.2022** An Inter college quiz competition based on trading and investment strategies.

11.1.4 HRidhaan (HR Club)

The HR club of IIM Raipur was established to instill and ignite an interest in the overall development and understanding of HR among management professionals. We aim to display to the students the prowess in handling HR issues and getting a stronghold in the function by acting not only as a learning channel but also as an exciting platform to discuss, practice, and deliver excellence.

Events

- ⦿ Quizaan (11th November 2021): It was an intra-college quiz event consisting of a single round. The candidates showcased their learnings across various business terms, HR, and OB concepts. The event was conducted on D2C, and the top 3 teams of 8 meritorious students were awarded certificates of merit and appreciation.
- ⦿ Ruminare (6th January 2022): It was an inter-college event consisting of a single round of treasure hunt based solely on HR and OB topics. The event was conducted on D2C, and the top 3 teams comprising 7 meritorious students, were awarded certificates of merit and appreciation.
- ⦿ All Clued Up (18th January 2022): It was an intra-college event consisting of two rounds – the first round consisted of an HR competence, ethics, and compliance quiz. The top 20 teams were selected for the second round, where they had to submit a one-page slide based on topics related to HR policies. Prof. Damini Saini of IIM Raipur judged the event.
- ⦿ Anveshan (05th February 2022): It was an inter-college, single-round creativity-based slider event. The creativity-based event allowed participants to create slides based on HR and OB topics. The event was conducted on D2C and judged by a faculty evaluator. The top 3 meritorious teams were awarded certificates of merit.
- ⦿ Detroux (05th March 2022): It was an intra-college, single-round quizzing event. The quiz was based largely on HR and OB topics, with some general and fun trivia thrown into the mix. The event was conducted on D2C, and the top 3 teams of 9 meritorious students were awarded certificates of merit.
- ⦿ Anveshan (10th March 2022): It was an inter-college, single-round crossword-based puzzle event. The event was conducted on D2C, and the top 3 teams were awarded certificates of merit. The crossword was based largely on HR and OB topics.
- ⦿ Casecadia (27th Feb 2022): It was an inter-college event hosted under the umbrella of the management fest of IIM Raipur – Karmaanta 2022. Participants from top B-schools, as well as engineering and art colleges, were invited. The event consisted of 2 rounds; 1st round consisted of a treasure hunt, and the qualifying participants moved to the 2nd round, which was the 1st round that consisted of treasure hunt. The qualifying participants moved to the 2nd round, a case study-based round. The event had cash prizes worth Rs 20,000 with 293 registered participants divided into 90 teams. Prof. Anubha Dadhich honoured the event as our chief guest and judge.
- ⦿ Pen It Down (27th Feb 2022): It was an inter-college event hosted under the umbrella of the management fest of IIM Raipur – Karmaanta 2022. The event consisted of 2 rounds; 1st round consisted of a quiz that required participants to dive deep into their HR and OB learnings hunt. The qualifying participants moved to the 2nd round, an article writing round. Participants from top B-schools, as well as engineering and art colleges, were invited. The event had cash prizes worth Rs 20,000 and saw 223 registered participants divided into 71 teams. The event was honoured by the presence of our chief guest and judge, Prof. Damini Saini.
- ⦿ HR Clavis: An HR vocabulary series was circulated weekly to enhance the understanding of HR-related terms to one and all.
- ⦿ HR Buzz: The monthly HR newsletter was sent to all the students of the first & second years to keep them updated about all the latest news, practices, and events related to HR.

11.1.5 Mantra (Marketing Club)

Mantra, the marketing club of IIM Raipur, works to engage students on both an intellectual and creative level to make them industry ready.

Events

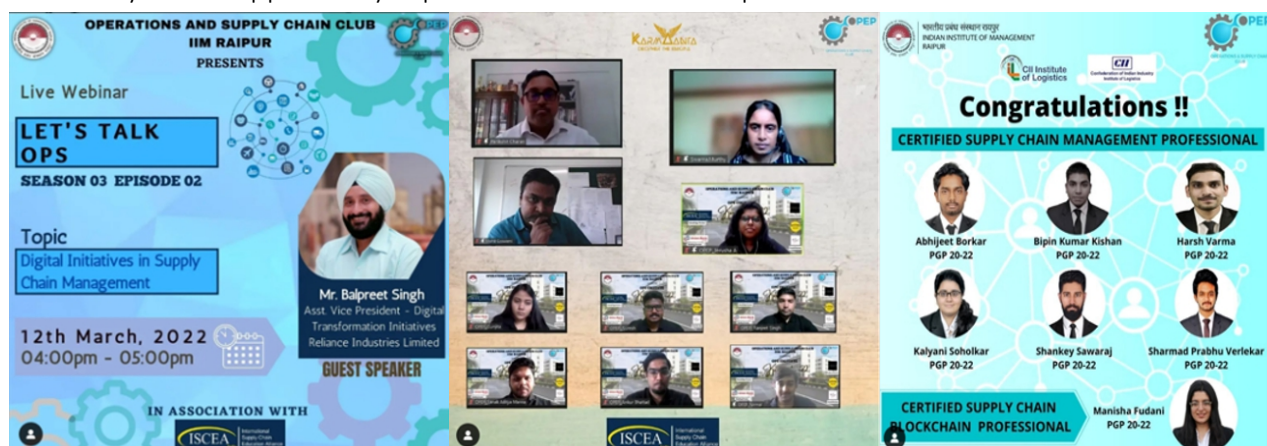
- ⦿ Xplorer (28th November 2021)- A Marketing Face Off Battle challenge between teams representing various brands, followed by an Online Quiz and a Presentation for the final round. The Event helped the students come up with the perspective of different brands and came up with an idea for Brand Extension for the same.
- ⦿ Elixir (14th January 2022) – Case-based inter-college online marketing competition based on Ambush Marketing. In the first round of online marketing, a quiz was conducted on Dare to compete, followed by the Ambush marketing case.
- ⦿ Creative Magic (2nd February 2022) – Online intercollege advertising-making competitions were required to create an advertisement based on a particular situation and to use several marketing concepts to make it appealing.
- ⦿ Case Files 6.0 (15th February 2022) - The club conducted an inter-college case study challenge to engage students' analytical and critical thinking skills. It consisted of two rounds: the qualifying online quiz round and the case study round. In these rounds, participants were presented with an opportunity to put their marketing strategies to test for real-life industry scenarios. Ideas were judged on their uniqueness of the ideas, feasibility, in-depth understanding of the issues, and depth of analysis. The case study was conducted in association with MBA Trek.
- ⦿ Seedhi Baat (27th February 2022) – A guest interaction event gives the students an opportunity to interact directly with industrial stalwarts. This year's "Seedhi Baat" event hosted four esteemed guests and an expert professor in the form of a panel discussion followed by a question and answer round for student interaction. The theme was "Leading Disruptive Innovative Through Effective Communication."
- ⦿ Samarth (13th March 2022) – An inter-college case study was completed to find sustainable marketing solutions from the stakeholders' perspective. Two rounds were conducted in this event, the qualifying quiz round and case submission.
- ⦿ Marketing Workshop (14th-15th March 2022) - Two Days of workshops on 'Digital and growth marketing' and "Data analysis" was conducted in collaboration with GrowthAcad.
- ⦿ Mantra Bytes – A video series where senior batch students share their placement experience to guide the junior batch in preparing for their summer internship placements. This initiative was intended to increase engagement among the students as well as create an atmosphere of peer learning on the campus
- ⦿ Mantra Mirror – To keep the students abreast with current events in the Marketing world, this is a Monthly Newsletter including excerpts of articles and marketing news from around the world.
- ⦿ Engagement Groups – Knowledge-sharing groups are on various social networking platforms where students can exchange ideas and marketing-related news and opinions. This event intends to keep students abreast of current happenings in the marketing industry.
- ⦿ CAP interview guide session: In association with Admissions Committee's Bell the CAT Tips session, the Marketing Club conducted a session on Facebook to advise, guide, and assist prospective students for their CAP interviews.

11.1.6 OPEP (Operations Club)

The Operations and Supply Chain Club of IIM Raipur is the oldest club of the Indian Institute of Management Raipur. The club's objective is to inculcate and develop the interest among the students in the operation and supply chain management field. The members of OPEP actively engage students through various domain-specific activities, ensuring that they derive value from them besides fostering knowledge to keep them in pace with current trends.

Events

- QUIZ – OPS (29th October 2021): The quiz is based on operations management concepts and current trends in operations. It is an event that aims to engage the students at IIM Raipur with the current trends in the world of operations and supply chain management.
- OPS – STRAT (5th December 2021): The first round of this event is an online quiz in which students from premier B-Schools participate, and the shortlisted teams move to the final round, where they are provided with a real-time case study and an opportunity to present it in front of the Operations Veterans.
- CYCL-OPS (3rd Jan 2022): An operations Quiz and Simulation game conducted online to enhance the interlink between the technical aspect of operations in a simulation environment. The event was conducted in two rounds. The first was the Quiz and Elimination round, followed by the last round, the Simulation round.
- Let's Talk OPS (9th Jan 2022): This event was conducted to help students gain knowledge on the recent operation trends. We conducted an event of OPS Talk honored by our chief guest Sandeep Chatterjee (Director Emerging Technologies, Deloitte), on the topic "Transformation from Automation to Intelligence through Industry 4.0". Here we provided a platform for a meaningful dialogue with an industry expert.
- QUIZ – OPS (20th Jan 2022): The quiz is based on operations management concepts and current trends in operations. It is an event that aims to engage the IIM Raipur students with the current trends in operations and supply chain management.
- OPS – ESSENTIA (4th Feb 2022): The event's first round is an online quiz followed by the case-study submission in which students from premier B-Schools find the right combination between age-old concepts and the recent industry trends to come up with practical solutions for real-world problems.
- OPS COGITATE (17th Feb 2022): This is a national-level case study competition to test the application of fundamentals in Operations and Supply Chain Management for the annual management fest 'Karmaanta'. The first round of this event is an online quiz in which students from premier B-Schools participate. The shortlisted teams move to the final round, where they are provided with a real-time case study and an opportunity to present it in front of the Operations Veterans.



- Let's Play OPS (25th Feb 2022): This is a national-level simulation game challenge to test the application of fundamentals in Operations and Supply Chain Management for the annual management fest 'Karmaanta'. The event had an online simulation game to interlink between the technical aspects of operations in a simulation environment.
- Let's Talk OPS (12th March 2022): Live interactive sessions from industry experts in the Supply Chain Domain form an integral part of the learning experience at IIM Raipur. The Operations and Supply Chain Club facilitates broadening the students' horizons through these interactions, industry visits, and projects with clearly defined goals. This year we hosted Shri. Balpreet Singh (AVP – Digital Transformation Initiatives, Reliance Industries) as the guest speaker on the topic “Digital Initiatives in Supply Chain Management”.
- ISCEA- Certification: OPEP coordinates with ISCEA (International Supply Chain Education Alliance) in organizing certification programs, guest lectures, and case competitions. A student ambassador is appointed to coordinate these activities.
- I-OPS: Series of short quizzes to impart knowledge in the Operations and Supply Chain domain. These quizzes are aimed at clarifying the OPS concept with real-life scenarios. The quizzes were held on all social media platforms.

11.2 Non-Academic Clubs

11.2.1 Kartavya

Kartavya is the CSR club of IIM Raipur. The club is a joint effort of the students to bring about a positive change in society, be it for the conservation of the environment or community development and involvement. As a part of the club, students develop a sense of responsibility towards society. At the same time, it inculcates in them the spirit to work in teams and handle difficult situations easily. Students, through CSR activities, associate themselves with society and the issues pertaining to it. As budding managers and emerging leaders from a prestigious business school, the students come up with optimal solutions to serve society in a better way with constrained resources but imperturbable willpower.

Events

- Pratigya (20th September 2021)- An oath-taking ceremony was done to ignite the ethical spirit of the budding managers from IIM Raipur. Students took an oath, promising themselves that they would be responsible and accountable managers, making ethical, socially responsible decisions and aligned with the industry's sustainable objectives.
- Daan Utsav (26-28th October 2021): Daan Utsav is a festival to show gratitude for all that we have by giving some of it to people who need it more than us. Students of IIM Raipur participated in a donation drive where they donated food, clothes, books, etc.
- Uttaradayitva (10 January 2022)- An intercollege case study competition for students across India where participants presented ideas for CSR activities for startups of their choice.
- Sahaara (17- 22 January 2022): Donation drive where graduating students of IIM Raipur donate their books, clothes, curtains, shoes, blankets, etc., before leaving the hostel.
- Safarnama: An ongoing interview series where Kartavya members interview the founders of NGOs, trying to understand their perspectives and learning from them.
- Kavyanjali (25th February 2022)- It was an inter-college poetry recitation competition organized to make people think about various social issues and voice their feelings.
- Samaadhan (26th February 2022)- Intercollege Poster Making Competition where participants were given a problem statement for which they designed a poster proposing their ideas for the solution.

- ◉ Daastan (27th February 2022)- An intercollege standup competition where participants performed a monologue, roleplay, musical, etc., to raise awareness about a social issue
- ◉ Abhividdhi (17 March 2022)- Students of IIM Raipur were given a chance to identify the issues or problems faced by any section of society and find the best course of action for the same through an online quiz competition.

11.2.2 Pixel

The Digital Media Club of IIM Raipur: Pixel is the official photography and videography coverage body of IIM Raipur. It explores new fields and changing trends in creative digital communications. It is responsible for covering the events and fests like 'Karmaanta' happening in IIM Raipur. Apart from this, it is also into graphic designing, ideating, and merchandising.

Events

- ◉ Pixel-O-Hunt (05-11-2021)- An online treasure hunt event. Participating teams were supposed to find clues and click photos of the same, followed by collage-making and storytelling. Prof. Himanshu S Srivastava graced the event as a judge, and the participant's out-of-the-box thinking and narration skills were judged and awarded accordingly.
- ◉ Drishyam (11/02/2022 to 27/02/2022)- The event “Drishyam” was conducted as a part of the IIM Raipur fest “Karmaanta”. The event consisted of 2 rounds. The first round was a photography round. The second round was poster making. The participant was the director of a movie or a series and needed to decide on the storyline and create a poster for the same, along with a synopsis of the movie in 200-300 words.
- ◉ PIXELLENCE 2.0 (01/03/2022 to 05/03/2022)- Participants sent us one photo among the given theme – vintage, macro, and architecture. Everyone got the opportunity to view the diverse theme submission of the participants through multiple photographs. The best ones were selected by the judge selected the best ones. The attendees got a platform to showcase their talent with respect to their photography skills.
- ◉ AD-WAR-TIZE 3.0 (07/03/2022 to 12/03/2022)- Ad-War-tize 3.0 is an advertisement video-making competition where the participants can participate in a team of a minimum of 3 members and a maximum of 5 members, and choose any existing product belonging to the E-commerce industry and come up with a video of maximum 3 minutes. The participants need to be as creative as possible in making the video. They also need to come up with an innovative tagline for the product. It provided an opportunity to showcase their video-making skills and their understanding of different advertisements bringing out the creativity in looking from the point of view of a marketer and enabling them to highlight their innovative skills in tough competition.

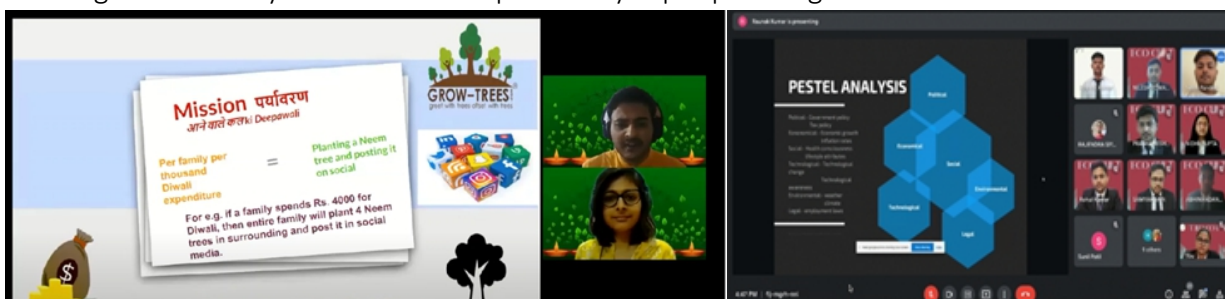


11.2.3 Prakriti

The Prakriti club's mission is to raise global awareness of the significance of the environment and sustainable living. Increasing awareness of the value of all sentient beings in biodiversity. Focusing on new ideas and eco-friendly lifestyles for all people to create a better planet for future generations.

Events

- ⦿ **Aurae:** A Monthly newsletter of Prakriti which contains news related to the environment, Climate, innovation, and current happenings all over the world to highlight their innovative skills in tough competition.
- ⦿ **ECO-View:** Semi-Annual magazine published by Prakriti club to highlight important news and events.
- ⦿ **Sandesh:** A digital ad-making competition based on the theme “single-use plastic”, focused on spreading awareness of environmental sustainability.
- ⦿ **Eco-Cult:** a business plan presentation competition that involves bringing solutions to real life. The purpose of the competition is to allow students to present solutions to real-life cases in front of industry experts.
- ⦿ **Eco Amica Diwali:** The Eco club promoted an eco-friendly Diwali this year. Focusing on ways to celebrate Diwali in eco-friendly ways and avoid crackers and other things that lead to pollution.
- ⦿ **Chat with Nature:** A video submission competition that involved bringing natural elements to real life. The purpose of this competition was to create awareness among people about various environmental threats and talk about nature's elements by giving students the opportunity to present solutions to real-life problems.
- ⦿ **Environ Alliance:** An environment-related quiz competition to check students' knowledge regarding the environment and the policies set in place for its preservation and sustenance.
- ⦿ **Meme IT:** A meme submission competition to create awareness in a fun way
- ⦿ **Recyclomania:** Best out of Waste competition, where students had to submit a small video/clips of their Art in the making to utilize waste items and discards to create something simple yet extraordinary.
- ⦿ **Breeze Sleet and Action:** A short skit competition in which participants were given an amazing opportunity to showcase their creative selves. Students had to perform a skit/play while adhering to a general theme, "Nature & Environment," by applying the element of "creativity" (e.g., Skit on pollution, climate change, marine life).
- ⦿ **Social Media Handles:** Posting innovation, environment days, Facts, News, environment news, blogs, debates, etc.
- ⦿ **Environment Days:** Celebrating environment days with facts and ways to improve nature in its own way. Promoting sustainability and roles and responsibility of people using environmental resources.



11.2.4 Provakta

Provakta, the Public Speaking Club of IIM Raipur, conducted three separate events during the academic year 2021-22, apart from another event conducted during Karmaanta.

Events

- ◉ MicDrop (30th October 2021): MicDrop was the first event conducted by Provakta. It was an event that tested participants' speaking abilities, negotiation skills, non-verbal communication, and overall presentation skills. It was a negotiation role play event wherein two teams had to compete against each other and enact a negotiation role play. A situation was given to each team before the event. Participants had to plan, strategize and collaborate with their respective teams to experience real-life conflicts and showcase their convincing skills to prove their point.
- ◉ Tarkash (29th January 2022): Tarkash was an inter-college quiz event conducted across all the B-schools in the country, testing participants on their literature, language, and reading skills.
- ◉ Chronicles (25th February 2022): Chronicles was a two-round event. The first event consisted of a-based narration round, out of which the top 15 qualified for the next round. In the final round, participants were given different endings to a story and based on the endings, and participants had to narrate a story.
- ◉ Kerfuffle (14th March 2022): Kerfuffle was a speech enactment event where participants were given a chance to put themselves in the shoes of famous personalities and deliver one of the iconic speeches with a new perspective in their tone.

11.2.5 Quizzing Club

The quizzing club was established with the purpose of providing the students a valuable insight into non-academic aspects of the business so that the students will get an opportunity to mold their careers towards a higher level by keeping abreast of the latest activities around the world. Apart from this, the Quizzing club has been trying to inculcate a quizzing culture in B-schools and other graduation schools by conducting various events in the academic year 2021-22.

Events

- ◉ Pulse (6th November 2021)– A general quiz with questions related to several domains – related to any domain-business, sports, culture, entertainment, literature, etc. The chief guest of the event was Prof. Dhananjay Bapat.
- ◉ Ignite 2K22 (21st Jan 2022) – A business-themed quiz competition for upcoming business grads to showcase their industrial and relevant market knowledge and was honored by the presence of our chief guest and judge, Prof. SouryaJoyee De.
- ◉ Ignite X (24th-25th Feb 2022) (Karmaanta Event) – A 90s-themed quiz for a nostalgic ride for all the 90s kids hosted under the umbrella of the management fest of IIM Raipur – Karmaanta 2022 conducted on D2C and Zoom virtual platforms. The event recognized more than 300 participants, all over from top B-schools as well as engineering and art colleges. The event had cash prizes worth Rs. 10,000. The Honorary guest for the event was Prof. Shantanu Bhadra.
- ◉ Quiz-o-Pedia– A monthly newsletter that consolidates some current affairs from around the world to keep the batch updated on the latest news from business, sports, political affairs, geopolitics, and entertainment sectors.

11.2.6 Rang (Cultural Club)

RANG, the Cultural Club of IIM Raipur, works to keep the college vibrating with passion and energy throughout the year. Its motive is to lift the students' spirits and encourage them to show their talent and potential to the world by giving them a platform to be dancers, musicians, actors, painters, writers, poets, artists, and, most importantly, dreamers.

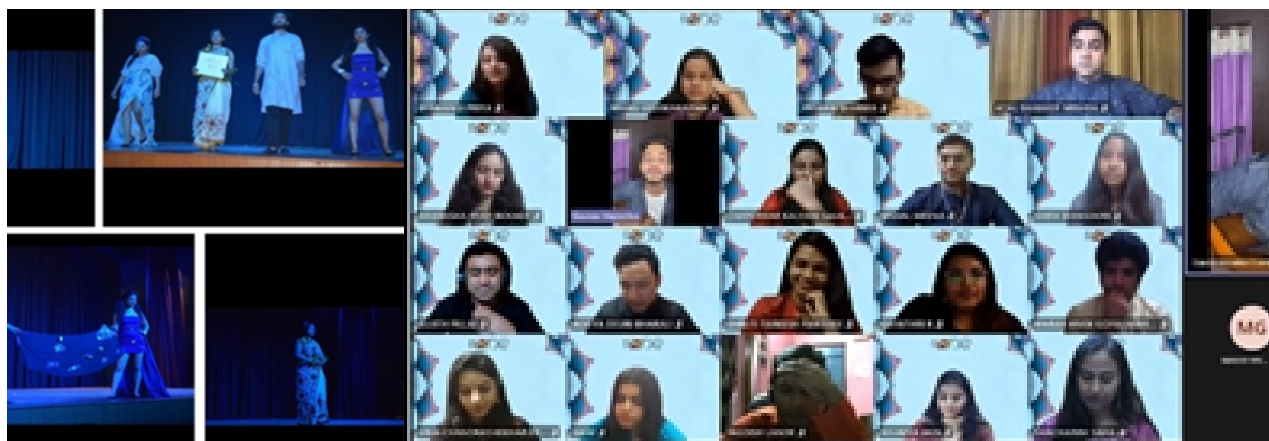
Events

- ☉ Ganesh Chaturthi (10th, 11th September 2021): The festival celebrates Lord Ganesh as the God of New Beginnings and the Remover of Obstacles. Team RANG organized a pooja for the people in IIM Raipur.
- ☉ Rangratri (12th, 16th October 2022): The event intends to celebrate the Navratri festival, where people come together to celebrate the vibrant energy of 9 days of Navratri. It was celebrated as a garba night filled with music, dance, and happiness.



- ☉ Durga Puja (16th October 2021): Durga Pooja, also known as Durgotsava or Sharodotsava, is an annual Hindu festival originating in the Indian subcontinent which reveres and pays homage to the Hindu goddess Durga and Team RANG celebrated the Durga's victory over Mahishasur.
- ☉ Shh...Phir koi Hai- Halloween Night (28th October 2021): It was a virtual Halloween night organized by Team RANG where students tried to dress as spookily as possible and shared with each other some spine-chilling real-life stories, and a quiz was conducted consisting of different riddles.
- ☉ Diwanight (4th-5th November 2021): Diwali, the festival of lights, is one of the most celebrated festivals of India. The team organized a virtual event where the faculty sang melodious songs followed by beautiful performances by various core team members and a special guest singer- Saurav Hazarika. There was also an on-campus celebration with diyas, sky lanterns, and prayers.
- ☉ Christmas (25th December 2022): Christians celebrate Jesus' birthday on December 25. It marks the days of hope for those oppressed before the birth of Jesus. Team RANG organized an event with carols, music, and cake cutting for the batch to encourage the spirit of joy and merry-making.
- ☉ Section wars (26th-29th December 2021): At IIM Raipur, a war between different academic sections was held to foster togetherness and sportsmanship. Over the course of three days, Rang and the sports club held a variety of competitions online and at on-campus activities.

Paper dance, singing, and dancing competitions made up the cultural cohort. Theme-based cultural nights included activities including treasure hunts, aqua connect, wall painting, and a fashion show.



- ⦿ New Year (31st December 2021): New Year is the time or day at which a new calendar year begins, and the calendar's year count increments by one. Team RANG organized a dance evening planned for the batch, followed by cake cutting.
- ⦿ Lohri (18th January 2022): Lohri celebration was organized by Team Rang, where everyone came together and participated in a bonfire.
- ⦿ Karmaanta (25-27 February 2022): Karmaanta 2022, the Annual Management Fest of IIM Raipur, saw some great and exciting competitions organized by Team RANG:
 - Alfaaz: A poetry competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Kirdaar: A monologue competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Thirak: A solo dance competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Sur Sangram: A solo singing competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges\
- ⦿ Kaleido: Kaleido (7th-9th March 2022): Kaleido 2020 was a war of houses where the whole 2020-21 and 2021-23 batches were divided into 4 houses. Competitions included music, dance, fashion, creative arts, games, and more. The houses competed among themselves for the winners' winner's title.
 - Lehza: A solo poetry competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Rachna: A solo sketching competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Pashmina: A solo fashion competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Rangmanch: A group drama competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Natraj: A solo dance competition where participants from across multiple colleges sent in their entries and were judged on the basis of different criteria by our judges.
 - Aalap: A solo singing competition where participants from across 4 houses performed live and were judged on the basis of different criteria by our judges.
 - Kathan: A monologue competition where participants from across 4 houses performed live and were judged on the basis of different criteria by our judges.

11.2.7 Sports Club

Events

- ⦿ Section Wars (26th December 2021): An annual event involving the participation of all 4 sections across several events in a span of 5 days across various sports. The format of the tournament was knockout. In each event section securing the 1st spot was awarded 25 points, and the runner-up was awarded 15 points each. At the end of the tournament, the section with the maximum points will be declared the winner of “Section Wars”.
- ⦿ BGMI (17th October 2021): It was an Inter-College tournament played on the BGMI- Mobile platform. Participants had to register as teams of 4. The Top 3 were declared as winners. The tournament was played in the Battle Royale mode of the BGMI-Mobile Platform.
- ⦿ Sportify (26th February 2022): An Inter-College Online quiz related to the different areas of sports which will be conducted on the Dare to Compete (D2C) platform with a team size of 2 in a single round of 30 minutes limit with 35 questions.
- ⦿ Pok-Arena (26th February 2022): An Inter-College Poker Tournament played in Texas Hold’em format on the Pokernow.club platform. The Top 3 players were declared winners.
- ⦿ Chess Championships (27th February 2022): An Intra College Chess Tournament. It was a league tournament of 8 pools, with 8-10 people in each pool. It was a Swiss tournament of 7 rounds, and each round was 4 minutes. There was 1 person qualifying from each pool and 2 wildcard entries, who were the 2nd placed players with the next highest score. The final was also a Swiss tournament of 9 rounds, with each round being 4 minutes long. The top 3 out of the 10 finalists were declared winners.
- ⦿ 8 Ball Pool (26 February 2022): An Inter-College tournament played on the 8 Ball Pool- Mobile platform. Participants had to register individually. The tournament was played in a knockout format.
- ⦿ Prakarsh (19 September 2022): An auction-based-building tournament format in which the teams auctioned competed in different games to win the overall winning title.



11.3 Student Affairs Committee Events for AY 21-22

11.3.1 Hindi Diwas

Hindi Diwas is celebrated every year on the 14th of September. Hindi Diwas helps us celebrate the Hindi language and understand its importance in our culture and our country. During the AY 21-22, IIM Raipur celebrated Hindi Diwas by organizing 2 competitions for all the students of IIM Raipur, namely, "Kavyanjali" - a Hindi poem recitation competition, and "AshubhashanPratiyogita" - a Hindi extempore competition. The top 3 performing students were awarded cash prizes with total prize money of ₹2000. Due to the pandemic, the event was conducted online.

11.3.2 Ek Bharat Shreshtha Bharat Celebration

To promote the spirit of Ek Bharat Shreshtha Bharat among the students at IIM Raipur, SAC organized a Report Making Competition to explore tourist destinations to expand the knowledge and understanding of our country's rich culture and diversity. The participants submitted a 3-page report on any one of the listed destinations, including its history, scientific contribution, traditions, cultural importance, etc. Finally, the best three reports were awarded cash prizes of ₹700, ₹500, and ₹300, respectively.

11.3.3 Cyber Jagrukta Diwas Celebrations

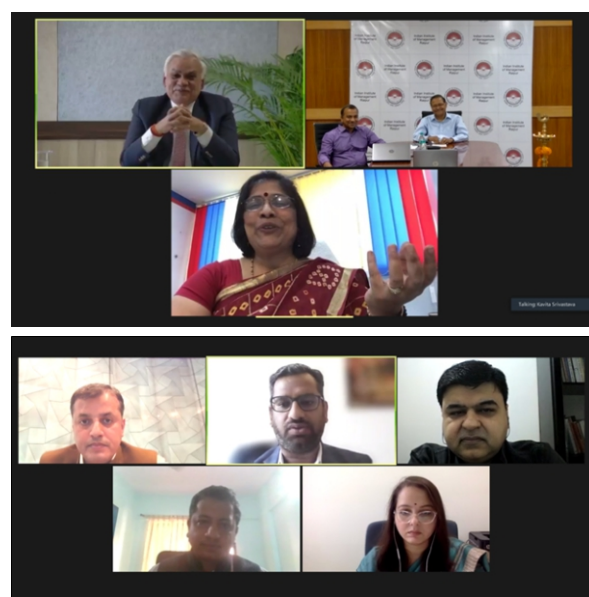
Cyber Jagrukta Divas is a government initiative brought under the I4C scheme to raise cybersecurity awareness among Public Sector Undertakings (PSUs), Panchayat Raj Institutions (PRIs), universities, schools, etc. Prof. Sourya Joyee De addressed over 200 students on the occasion of Cyber Jagrukta Diwas and imparted knowledge to the students regarding the following points:

- 1) Cyber Crimes and Safety
- 2) Concept and Use of Cyber Hygiene in Daily Life
- 3) Introduction to Social Networks and Identity Theft
- 4) Electronic Payments and Safeguard Therein
- 5) Awareness regarding Business Email Compromise (BEC)

11.3.4 Karmaanta 2022

With the theme of Decipher the Enigma, the flagship Annual Management and cultural fest of IIM Raipur was organized from February 25 - February 27. Inaugurated by the Hon'ble Chief Guest Shri. Durga Shanker Mishra, Chief Secretary, Uttar Pradesh, Guest of Honor Ms. Kavita Shrivastava, Deputy general manager, Regional Head, Union Bank of India, Prof. Bharat Bhasker, Director, IIM Raipur, and Prof. R.K. Jana, Chairperson, Student Affairs Committee, IIM Raipur, the fest began with the aim of emerging as the biggest event of the year.

The mega event witnessed 30+ business, sports, and fun-filled cultural events, which also consisted of management conclaves in Marketing, with a host of Industry stalwarts and eminent personalities appearing to enrich the students with their experience and their plethora of knowledge.



The events include Case Files by Mantra, the Marketing Club, Pitch Perfect by CEC, the Consulting and entrepreneurship club, Ops-Cogitate by OPEP, the Operations club, Cascadia by HRidhaan, the HR club, Ignite by the Quizzing club, Recyclomania by Prakriti, the Eco club, Cypher by Anasys, the Analytics and Systems club, Investate by Finatix, the Finance club, Chronicles by Provakta, the Public speaking club, Kavyanjali by Kartavya, the CSR club, Drishyam by Pixel, the digital media club, Pok-Arena by the sports club, Alfaaz by Rang, the Cultural club and many more.

The Management Conclaves consisted of panel discussions by Shri. Vijay Mishra, President (H&R Johnson, India), Shri. Pareekh Jain (CEO, EIIR), Shri. Chetan Chichra (Director, Grant Thornton Bharat LLP), Shri. Harsh Pamnani, Consultant, Icertis, Ms. Shubhi Jain, (Founder-Maatiwala) and Ms. Anusha Chandrashekar (CEO & Co-Founders, Berrylush) & Shri. Alok Paul (COO & Co-Founders, Berrylush).

The 3-day extravagant event successfully culminated with the performance by singer Suzoon and standup comedian Karunesh Talwar.

11.3.5 Section Wars

Section wars among various academic sections were conducted at IIM Raipur to promote unity & sportsmanship. Various competitions were conducted by Rang & Sports club both virtually & on campus for five days from 26/12/22 to 30/12/22. The days were fairly distributed with different events, including cricket, basketball, volleyball & major sports, Nukkadnatak, FIFA, carrom, Badminton, and Table Tennis, and cultural nights had fun-filled events like dancing, singing, fashion show, wall decoration, etc.

The section wars were deal-breakers for most students, where they got a chance to interact with each other, fighting to make their own section win. The events saw fair gender participation in both sports & cultural events. One section emerges as a winner by calculating the cumulative points of sports & cultural events. The three-day event witnessed huge participation from both batches. Finally, section B was awarded the winners for section war.

11.3.6 Republic Day 2022



IIM Raipur celebrated India's 73rd Republic Day at its campus with great fervor and zeal. The day's proceedings commenced ceremoniously with the inspection of the guard of honor by Prof. Bharat Bhasker, Director of IIM Raipur. This inspection was followed by the flag-hoisting ceremony.

Prof. Bharat Bhasker wished and addressed everyone on the occasion of Republic Day. He took pride in being an Indian. To bind together in a vivid and diverse country like ours, where there are many traditions, we required a certain document in written form. The written document worshiped as this country's foundation is the 'Constitution of India'. Our constitution is prepared by studying the best of the democratic countries of the world and adopting the best practices.

Prof. Bhasker further inspired everyone to follow the path of self-dependence or 'Atma Nirbharta' to contribute to becoming a thriving, flourishing nation. He urged every Indian to be proud of the nation's achievements. We should consider our immense progress in space, science, atomic energy, nuclear energy, and every other sector. India is one of the few countries that successfully developed vaccines to battle the grave pandemic. We should focus on our own 'Karma' in serving the nation. Prof. Bhasker stressed the importance of imbibing Atma Nirbharta within everyone.

12. Overall Administration

Director: Prof. Ram Kumar Kakani

Dean Academics: Prof. Kamal K. Jain

Chief Administrative Officer: Col. (Dr.) Harindra Tripathi (Retd.)

Task Heads

Chairperson PGP: Prof. Sumeet Gupta

Chairperson Doctoral Programmes: Prof. Pradyumna Dash

Chairperson PGPMWE: Prof. Mohit Goswami

Chairperson Executive Education and Consultancy: Prof. Sanjeev Prashar

Chairperson Placement and IR: Prof. Satyasiba Das

Chairperson Admission: Prof. M. Kannadhasan

Chairperson Student Affairs: Prof. R. K. Jana

Chairperson Research: Prof. Manojit Chattopadhyay

Chairperson Library: Prof. Pankaj Singh

Chairperson Anti Ragging: Prof. Samar Singh

Chairperson Sexual Harassment Committee: Prof. Anubha Dadhich

Area Chairs

Business Policy and Strategic Management: Prof. Pradyumna Dash

IT and Systems: Prof. Sourya Joyee Dee

Finance and Accounts: Prof. Vaibhav Lalwani

HRM and Organisational Behaviour: Prof. Damini Saini

Marketing Management: Prof. Arunima Shah

Operations and Quantitative Methods: Prof. R. K. Jana

13. Faculty and Staff

13.1 Faculty

Business Policy and Strategy

Ankita Chhabra

Asst. Professor
FPM - IIM Indore

Santanu Bhadra

Asst. Professor
Ph.D. – IIT Calcutta

Samar Singh

Associate Professor of Practice
FPM - IIM Ahmedabad

Satyasiba Das

Associate Professor
Ph.D. - Norwegian University of Science and
Technology, Trondheim, Norway
Post Doc., National University of Ireland

Economic Env. & General Mngt

Archana Parashar

Associate Professor
Ph.D. - Devi Ahilya University, MP

Pradyumna Dash

Associate Professor
Ph.D. - IIT Bombay

Mrunal P. Chavda

Asst. Professor
Ph.D. - University of Exeter
Postdoc- University of Cape Town,
South Africa

Rashmi Shukla

Asst. Professor
FPM - IIM Indore

Finance & Accounts

M Kannadhasan

Professor
Ph.D. - Anna University Chennai

Vaibhav Lalwani

Asst. Professor
FPM - IIM Lucknow

Nemi Raja

Asst. Professor
Ph.D. - IBS-Hyderabad

Yogesh Chauhan

Asst. Professor
Ph.D. - IBS Hyderabad, ICFAI Foundation for
Higher Education University

Rajesh Pathak

Asst. Professor
Ph.D. - IBS-Hyderabad, ICFAI Foundation for
Higher Education

HRM & Organizational Behaviour

Anubha Dadhich

Asst. Professor
Ph.D. - IIT Delhi

Kamal K Jain

Visiting Professor
Ph.D. - Agra University

Damini Saini

Asst. Professor
Ph.D. - FMS, Delhi

Pankaj Singh

Asst. Professor
Ph.D. - IIT Kharagpur

IT & Systems

Bharat Bhasker

Professor
Ph.D. - University of Virginia

Sourya Joyee De

Asst. Professor
FPM - IIM Calcutta
Post Doc- INRIA Lyon & Universite de Lyon, France

Manojit Chattopadhyay

Associate Professor
Ph.D. - University of Calcutta

Sumeet Gupta

Professor
Ph.D. - School of Computing, National University of Singapore

Marketing

Arunima Shah

Asst. Professor
Ph.D. - IIM Lucknow

Sanjeev Prashar

Professor
Ph.D. - University of Kurukshetra

Dhananjay Bapat

Asst. Professor
Ph.D. - Sardar Patel University

Sushant Kumar

Asst. Professor
Ph.D. - IIM Shillong

Himanshu S Srivastava

Asst. Professor
FPM - IIM Indore

Vinita Sahay (On Leave)

Professor
Ph.D. - CSJM University, Kanpur

Jagrook Dawra

Associate Professor
Ph.D. - ICFAI University
Post Doc- ISB, Hyderabad

Operations & Quant. Methods

Gopal Kumar

Asst. Professor
Ph.D. - IIT Kharagpur
Postdoc, DCU, Dublin

R. K. Jana

Asst. Professor
Ph.D. - IIT Kharagpur
Postdoc- NUS; Postdoc, George Mason University, USA

Mohit Goswami

Asst. Professor
Ph.D. from Dept. of Industrial and
Systems Engineering
IIT, Kharagpur

Ramkumar M.

Asst. Professor
Ph.D. - IIT Kharagpur
Post Doc- Swiss Federal Institute of Technology (ETH),
Zurich, Switzerland

Parikshit Charan

Associate Professor
Ph.D. - IIT Delhi

Shalabh Singh

Asst. Professor
FPM - IIM Lucknow

13.2 Visiting Faculty

- Prof. I. Sridhar, IIM Indore
- Prof. Vijay Bhaskar Mariasetty, University of Hyderabad
- Prof. Manjari Singh, IIM Ahmedabad
- Prof. Bhagyalaxmi Venkatesh, Visiting Faculty IIM Indore, IIM Vizag
- Dr. Sunil Parmeswaran, Tarheel Consulting Services, Bangalore
- Prof. Sankarshan Basu, IIM Bangalore
- Prof. Rama Moondra, Visiting Faculty IIM Shillong
- Dr. S.R. Musanna, Adjunct Faculty- IIM Lucknow, IIM Ranchi, Great Lakes, Chennai, IMT Ghaziabad
- Prof. Siva Kumar M., Co-Founder and Director, Augentia LLC
- Prof. Atanu Adhikari, IIM Kozhikode
- Shri. Abhishek Parwal, Chartered Accountant
- Dr. Pallab Saha, The Open Group Foundation
- Shri. Vijay Khaderbad, Principal Consultant TCS

13.3 Officers

- Col. (Dr.) Harindra Tripathi (Retd.): Chief Administrative Officer
- Dr. Chandrakanta Swain: Librarian
- Shri. H. K. Debata: FA & Chief Accounts Officer
- Shri. Priyank Mittra: System Manager
- Shri. Shaji Mathai: Administrative Officer (Academic)

14. Right to Information Cell

Public Information Officer
Central Public Information Officer

Priyank Mittra
CPIO
Indian Institute of Management Raipur

a. RTI Applications received/replied by the CPIO during 2021-22 (includes Online and Offline RTI from 1st April 2021 to 31st March 2022)

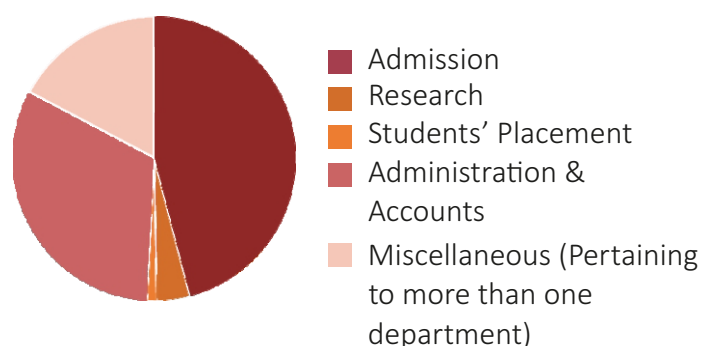
No. of applications received	No. of applications replied	Reasons for no. of RTI not fully replied
185	185	10(Partially replied due to exemption under clauses 8(1)(e)

b. Summary of RTI Applications received during 2020-21

Out of 185 RTI applications received, 58 applications were forwarded by MHRD and other Public Authorities, which were generic in nature and pertained to different departments of IIMs.

RTI Statistics – Department Wise

Department Wise	No. of applications received
Admission	85
Research	7
Students' Placement	2
Administration & Accounts	59
Miscellaneous (Pertaining to more than one department)	32
Total	185



First Appeal - RTI
First Appellate Authority

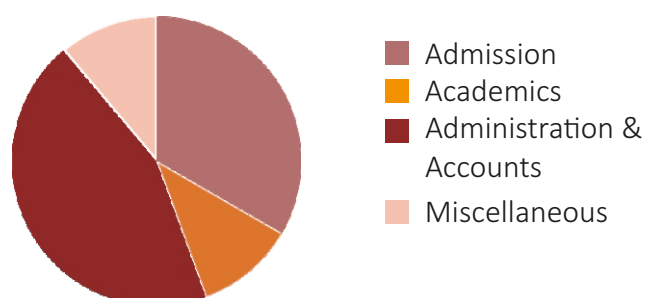
Col. (Dr.) Harindra Tripathi (Retd.)
Chief Administrative Officer
Indian Institute of Management Raipur

a. First Appeal under RTI Act, received/replied by First Appellate Authority during 2019-20

No. of applications received	No. of application replied
9	9

b. Department Wise Summary

Department Wise	No. of applications received
Admission	3
Academics	1
Administration & Accounts	4
Miscellaneous	1
Total	9



15. Director's Report (As per section 26 of IIM Act)

1.

(a) The state of affairs of the Institute;

The affairs of the Institute are described in sections 4 to 9 of this annual report.

(b) The amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet;

At the end of the Financial Year 2021--22 a sum of Rs. 9,73,40,422.00 was transferred by the Institute from the Surplus fund (General Fund) to the Corpus Fund. On completion of the transfer the residual balance available in the Surplus/ General fund as on 31st March 2022 was Rs. 57,61,49,104.07.

(c) The extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report and the reasons for such understatement or overstatement.

There is no understatement / overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report for the Financial Year ending 31st March 2022.

(d) The productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by the Board;

There is no research project undertaken by the Institute during the FY 2021-22.

(e) Appointments of the officers and faculty members of the Institute;

Following officers and faculty members have joined the Institute during FY 2021-22:

S. No.	Full Name	Designation	Date of Joining
1	Dr. Ram Kumar Kakani	Director	8th March 2022
2	Dr. Bhawna Priya	Assistant Professor	14th March 2022

(f) Performance indicators and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge.

Details are given in Section 5 of this Annual Report.

2. The names of the five officers including faculty members and other employees of the Institute who received the highest remuneration (including allowances and other payments made to such employees) during the financial year and the contributions made by such employee during the financial year.

Following five faculty members including Director of the Institute have received the highest remuneration (including allowance and other payments) during the Financial Year and contribution made by such employees during the Financial Year is tabulated below: -

S. No	Name of the employee	Designation	Contribution made by such employee
1	Dr Bharat Bhasker	Former Director	Teaching, Research, Consultancy and MDP
2	Dr Sumeet Gupta	Professor	Teaching, Research, Consultancy and MDP
3	Dr Sanjeev Prashar	Professor	Teaching and Research
4	Dr Gopal Kumar	Associate Professor	Teaching and Research
5	Dr M Kannadhasan	Professor	Teaching and Research

3. The statement referred to in sub-section (2) shall indicate whether any such employee is a relative of any member of the Board or Academic Council of the Institute and if so, the name of such member; and such other particulars as may be determined by the Board.

None of the employees mentioned in sub section (2) is relative of any member of the Board or Academic Council of the Institute.

4. Information and explanations in the report referred to in sub-section (1) on every reservation, qualification or adverse remark contained in the auditors' report.

Observation of CAG are described in the Section 17 of this Annual Report as Audit Report.

16. Grant-in-Aid and Corpus Fund

Grant-in-Aid

During the Financial Year 2021-22, the Institute received the following Grant-in-Aid from the Ministry of Education (MHRD), Government of India

SL No	Particular	Received in Financial Year 2021-22 (Rs. in lakhs)
1	Plan Grant –	
	a) Recurring Expenditure –	
	I. Other than Salary & Wages	0.00
	II. Salary & Wages	0.00
	b) Non-Recurring Expenditure	0.00
2	OSC Grant	0.00
3	Non-Plan Grant	0.00
	Total Grant-in-Aid	0.00

Corpus Fund

The Institute has accounted Rs.21,00,33,484.34 towards net Income predominantly from MDP, E-Learning, Consultancy, and Interest income in the Financial Year 2021-22. The total amount constitutes as a part of Corpus Fund as on 31st March 2022 amount to Rs. 92,64,49,331.00 (exclusive of earmarked fund of Rs. 61,05,37,333.38 towards the construction of additional Hostel/Academic blocks etc).

17. Audit Report

**Office of the Director General of Audit (Central Receipt)
New Delhi, Branch-Gwalior**

No. AMG-II/SAR-09/IIM, R/ 202021-22/D-233

Date 09-11-2022

To,
Director
Indian Institute of Management (IIM) Raipur
GEC Campus, Sejbahar
Raipur- 492015 (Chhattisgarh)

Subject: Separate Audit Report on the accounts of Indian Institute of Management, Raipur for the year 2021-22.

Sir,

Please find enclosed herewith the Separate Audit Report on the accounts of Indian Institute of Management, Raipur for the year 2021-22. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The dates of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to this office for information.

3. It may please be noted that the Management Letter is not to be placed before the Parliament.

4. Kindly acknowledge receipt.

Encl :- 1. Separate Audit Report With Annexure
2. Management Letter

Yours faithfully,
Sd/-
Dy. Director (Central)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Indian Institute of Management, Raipur for the year ended 31 March 2022.

We have audited the attached Balance Sheet of the Indian Institute of Management Raipur (IIM Raipur), Chhattisgarh as at 31 March 2022, the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 23(3) of Indian Institute of Management Act, 2017. These financial statements are the responsibility of the IIM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CA G's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis of our opinion.

4. Based on our audit, we report that:

- (I) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.;
- (III) The Balance Sheet, Income & Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Human Resource Development Department, Government of India vide order no.29-4/2012-IFD dated 17 April 2015.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the IIM, Raipur in so far as it appears from our examination of such books.

(iv) We further report that:-

A. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Indian Institute of Management (IIM), Raipur through a Management Letter issued separately for remedial/corrective action.

B. Grant-in-aid

IIM, Raipur did not receive grant-in-aid during FY 2021-22. There was no unspent balance of the previous year

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Raipur as at 31 March 2020; and
- (b) In so far as it relates to Income and Expenditure Account of the surplus, for the year ended on that date.

For and on behalf of the Comptroller and Audit General of India

Place: New Delhi

Date:

sd/-
Director General of Audit
(Central Receipts)

Annexure

1. Adequacy of Internal Audit System:-

Internal Audit of IIM, Raipur for the year 2020-21 was conducted by a chartered accountant firm.

2. Adequacy of Internal Control System:

The internal control system was found inadequate due to:

- (i) 13 paras of compliance audit reported through inception report (i.e. 11/2020 to 11/2021) were still pending .
- (ii) 10paras of internal audit are pending .
- (iii) The institute has no Accounting Manual of its own.
- (iv) The institute does not maintain various type of registers such as Expenditure Control Register, Advance Register, LTC Bill Register, Medical Claim Expenditure Register, Revenue refund Register. However, it is being monitored in tally ERP.

3 System of Physical Verification of Fixed Assets:

Physical verification of fixed assets has been conducted during the year 2021-22.

4 System of Physical Verification of Inventories:

Physical verification of fixed assets has been conducted during the year 2021-22.

5 Regularity in Payment of Statutory Dues:

No irregularity was noticed in the payment of statutory dues.

Sd/-
Sr. Audit Officer/ AMG-II

18. Balance Sheet

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in ₹)

SOURCES OF FUNDS	Sch. No	Current Year	Previous Year
CORPUS / CAPITAL / GENERAL FUND	1	4,57,65,95,460.16	4,43,45,64,270.82
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	61,05,37,333.38	51,65,69,497.00
CURRENT LIABILITIES & PROVISIONS	3	11,15,47,558.87	11,11,22,040.30
TOTAL		5,29,86,80,352.41	5,06,22,55,808.12
APPLICATION OF FUNDS	Sch. No	Current Year	Previous Year
FIXED ASSET			
Tangible Assets	4	3,07,39,97,025.09	3,17,58,94,797.22
Intangible Assets	4	-	-
Capital Work-in-Progress	4	-	-
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS			
Long Term	5	-	-
Short term		-	-
INVESTMENTS- OTHERS	6	1,61,40,00,000.00	46,40,00,000.00
CURRENT ASSETS	7	50,73,10,806.86	1,32,85,21,490.59
LOANS, ADVANCES AND DEPOSITS	8	10,33,72,520.46	9,38,39,520.31
TOTAL		5,29,86,80,352.41	5,06,22,55,808.12
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For and on behalf of Indian Institute of Management , Raipur

Prof. Ram Kumar Kakani
(Director)

Col. Dr. Harindra Triapthi
(CAO)

Hemanta Kumar Debata
(FA & CAO)

Place:Raipur
Date:03/06/2022

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in ₹)

Particulars	Sch. No	Current Year	Previous Year
INCOME			
Academic Receipts	9	57,91,61,069.82	46,32,94,046.16
Grant & Subsidies	10	-	-
Income from Investments	11	5,72,06,506.22	2,55,47,685.00
Interest Earned	12	30,67,438.95	5,10,96,181.61
Other Income	13	97,74,510.16	1,20,73,731.84
Prior Period Income	14	1,00,154.00	-
TOTAL (A)		64,93,09,679.15	55,20,11,644.61
EXPENDITURE			
Staff Payments & Benefits(Establishment Expenses)	15	13,15,62,475.53	11,25,31,480.83
Academic Expenses	16	12,05,73,893.00	7,64,11,248.66
Administrative and General Expenses	17	6,75,61,340.60	6,21,32,885.84
Transportation Expenses	18	5,87,166.44	11,85,320.73
Repairs & Maintenance	19	92,13,442.57	1,59,62,797.96
Finance costs	20	79,693.66	99,101.22
Depreciation	4	10,90,11,885.00	10,87,08,126.00
Other Expenses	21	2,62,141.01	6,000.00
Prior Period Expenses	22	4,24,157.00	2,41,870.00
TOTAL (B)		43,92,76,194.81	37,72,78,831.24
Balance being excess of Income over Expenditure (A-B)		21,00,33,484.34	17,47,32,813.37
Transfer to/from Designated Funds			
Building Fund		-	-
Other		-	-
Balance Being Surplus Carried to General Fund		21,00,33,484.34	17,47,32,813.37
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

For and on behalf of Indian Institute of Management, Raipur

Prof. Ram Kumar Kakani
(Director)

Col. Dr. Harindra Triapthi
(CAO)

Hemanta Kumar Debata
(FA & CAO)

Place:Raipur
Date:03/06/2022

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
							(Amount in ₹)
I. Opening Balance				I. Expenses			
a. Cash balances		411.00	22,127.00	a. Establishment expenses		7,59,98,283.68	7,51,04,458.74
b. Bank balances				b. Academic expenses		10,29,44,128.22	6,88,20,622.37
i. In Current accounts		1,20,93,429.75	11,443.95	c. Administrative expenses		6,51,80,236.63	5,90,26,420.17
ii. In Deposits accounts				d. Transportation expenses		8,89,058.00	10,16,645.00
iii. Savings accounts		1,29,32,44,450.28	1,08,46,39,482.87	e. Repairs & Maintenance		89,88,279.44	46,90,964.75
II. Grants Received				f. Others expenses		-	-
a. From Government of India- Revenue Expenditures Capital Expenditures				II. Payments against Earmarked/Endowment Funds		3,14,565.00	1,49,503.00
b. From State Government				III. Payment against Sponsored Projects/ Schemes		-	-
c. From Other (Income earned on Grants)				IV. Payments against Sponsored Fellowships/ Scholarships		1,40,98,800.00	35,62,800.00
III. Academic Receipts				V. Investment and Deposits made.			
IV. Receipts against Earmarked/ Endowment Funds		52,32,33,650.21	41,34,14,360.39	a. Out of Earmarked/Endowment Funds		-	-
V. Receipts against Sponsored Projects/Schemes				b. Out of own funds(Investments (Fixed Deposit)		1,30,00,00,000.00	16,40,00,000.00
VI. Receipts against Fellow/Scholarships		20,16,000.00	1,56,45,600.00	VI. Term deposits with Schedule Banks		-	-
VII. Income on Investment From				VII. Expenditure on Fixed Assets & Capital Work-in- Progress			
a. Earmarked/Endowment Funds		2,59,42,061.00	1,64,62,223.00	a. Fixed Assets		70,22,853.00	36,28,137.95
b. Other Investments				b. Capital Works-in- Progress		-	8,89,54,746.23
VIII. Interest received on				VIII. Other Payments including statutory payments			
a. Bank Deposits		4,58,74,471.50	1,11,81,302.00	a. TDS (inclusive of GST TDS)		3,93,11,618.00	2,40,42,975.00
b. Loans and Advances				b. Services Tax		-	-
c. Savings Bank Accounts		16,62,985.20	5,85,49,811.51	c. NPS		1,46,61,954.00	1,30,63,065.00
IX. Investments encashed		15,00,00,000.00	15,42,43,524.00	d. Work Contract Tax		-	-
X. Term Deposit and Scheduled Banks encashed				e. Worker Welfare Cess		-	5,74,919.00
XI. Other Income (including prior period income)		6,30,12,263.00	6,78,81,266.29	f. Goods & Service Tax		1,63,86,078.00	97,41,822.00
XII. Deposits and Advances		1,53,98,716.00	1,33,23,799.00	h. Employer Cont to Leave Salary / Pension fund		7,86,036.00	7,86,036.00
XIII. Miscellaneous receipts including Statutory receipts		97,03,296.27	26,28,000.00	i. Employee Cont to Provident Fund / GIS		1,65,360.00	2,47,020.00
XIV. Any other receipts				IX. Refunds of Grants			
				X. Deposits and Advances		1,03,45,085.87	1,52,54,513.77
				XI. Other Payments			

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020



RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
			XII. Closing Balances		
			a. Cash in Hand	1,531.00	411.00
			b. Bank Balances		
			In Current Accounts	9,414.35	1,20,93,429.75
			In Savings Accounts	48,50,78,723.02	1,29,32,44,450.28
			In Deposit Accounts	-	-
Total	2,14,21,81,734.21	1,83,80,02,940.01	Total	2,14,21,81,734.21	1,83,80,02,940.01

For and on behalf of Indian Institute of Management, Raipur

Prof. Ram Kumar Kakani
(Director)

Col. Dr. Harindra Triapthi
(CAO)

Hemanta Kumar Debata
(FA & CAO)

Place: Raipur

Date: 03/06/2022

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE :1 CORPUS / CAPITAL/ GENERAL FUND

(Amount in ₹)

PARTICULARS	Current Year	Previous Year
Corpus Fund		
Balance at the beginning of the year	90,00,00,000.00	82,00,00,000.00
Add: Transferred from General Fund	9,73,40,422.00	8,00,00,000.00
Less: Transferred to Earmarked Funds	7,08,91,091.00	-
Balance at the end of the year (A)	92,64,49,331.00	90,00,00,000.00
Capital Fund		
Balance at the beginning of the year	3,17,58,94,797.22	3,19,08,43,160.10
Less: Transferred to General Fund	-	-
Balance amount	3,17,58,94,797.22	3,19,08,43,160.10
Add: Assets purchased out of General Fund and Other Earmarked Fund	42,25,316.87	9,37,59,763.12
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institution	28,88,472.00	-
Add: Assets donated/gift received	324.00	-
Less: Transferred to General Fund to the extent of Depreciation	10,90,11,885.00	10,87,08,126.00
Balance at the end of the year (B)	3,07,39,97,025.09	3,17,58,94,797.22
General Fund		
Balance at the beginning of the year	35,86,69,473.60	24,99,18,004.35
Add: Transferred from Capital Fund to extent of Depreciation	10,90,11,885.00	10,87,08,126.00
Add: Surplus for the year	21,00,33,484.34	17,37,33,858.37
Less: Assets purchased out of General Fund Transferred to Capital Fund	42,25,316.87	9,36,90,515.12
Less: Transferred to Corpus Fund	9,73,40,422.00	8,00,00,000.00
Balance at the end of the year (C)	57,61,49,104.07	35,86,69,473.60
Balance at the end of the Year (A + B + C)	4,57,65,95,460.16	4,43,45,64,270.82

Notes:

General Fund includes Rs. 41,26,78,736.94 (Previous Year: Rs. 30,36,66,851.94) towards accumulated depreciation on fixed Assets as on 31-03-2022

SCHEDULE :2 DESIGNATED/EARMARKED/ENDOWMENT FUND

(Amount in ₹)

Particulars	Fund Wise Break Up		TOTAL	
	Funds for Capital Expenditure *	Other Fund**	Current Year	Previous Year
A.				
a) Opening Balance	50,62,19,000.00	1,03,50,497.00	51,65,69,497.00	50,00,00,000.00
b) Additions during the year-Transferred from Corpus Fund	7,08,91,091.00	-	7,08,91,091.00	
c) Income from investments made of the funds	-			
d) Accrues Interest on investments /advances	-			
e) Interest on Savings Bank a/c	2,54,35,507.00	5,06,554.00	2,59,42,061.00	1,67,19,000.00
f) Other additions (Specify Nature)	-			
TOTAL (A)	60,25,45,598.00	1,08,57,051.00	61,34,02,649.00	51,67,19,000.00
B.				
Utilisation /Expenditure towards objective of funds				
a) Capital Expenditure	25,45,598.00		25,45,598.00	69,248.00
b) revenue Expenditure		3,19,717.62	3,19,717.62	80,255.00
TOTAL (B)	25,45,598.00	3,19,717.62	28,65,315.62	1,49,503.00
Closing Balance at the Year end(A-B)	60,00,00,000.00	1,05,37,333.38	61,05,37,333.38	51,65,69,497.00
Represented By				
Cash and Bank Balances	60,00,00,000.00	1,05,37,333.38	61,05,37,333.38	51,65,69,497.00
Investments	-			
Interest accrued but not due	-			
TOTAL	60,00,00,000.00	1,05,37,333.38	61,05,37,333.38	51,65,69,497.00

Notes:

1. Earmarked Fund for Civil Construction, Furniture & Furnishing, Audio & Video Equipment.
2. Earmarked Fund for Horticulture & Greenery work in the Campus.

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 2A- ENDOWMENT FUNDS

Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Closing Balance		Total (10+11)
	3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	4. Accumulated Interest (4+6)		10. Endowment	11. Accumulated Interest	
	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-

(Amount in ₹)

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE-3 : CURRENT LIABILITIES & PROVISIONS

(Amount in ₹)

SL No	PARTICULARS	Current Year	Previous Year
A	Current Liabilities		
1	Deposit from Staff	-	-
2	Deposit from Students	2,51,03,256.00	2,22,92,217.00
3	Sundry Creditors		
a	For goods & Services	19,48,963.04	19,36,970.03
b	Others	4,15,200.00	1,35,280.00
4	Deposit-others(including EMD,Security Deposit)	17,34,088.00	20,74,222.00
5	Statutory Liabilities(GPF,TDS,WC TAX,CPF,GIS,NPF)		
a	Overdue	-	-
b	Others	65,81,876.00	1,05,86,433.44
6	Other Current Liabilities		
a	Salaries	8,69,712.00	12,000.00
b	Receipts against sponsored projects	1,52,665.00	1,52,665.00
c	Receipts against sponsored fellowships & scholarships	-	1,20,82,800.00
d	Unutilised Grants	-	-
e	Grants in advance	-	-
f	Other Fund	62,56,785.51	51,07,670.15
g	Other Liabilities	57,54,265.61	89,20,720.66
	TOTAL (A)	4,88,16,811.16	6,33,00,978.28
B	Provisions		
1	Housekeeping	8,73,716.00	8,89,250.00
2	Gratuity	1,36,89,379.00	1,04,59,320.00
3	Electricity Charges	17,60,870.00	22,27,610.00
4	Accumulated Leave Encashment	1,26,72,534.00	72,83,405.00
5	Repair & Maintenance	19,96,146.52	18,37,997.12
6	Audit Fees	9,52,684.00	6,21,470.00
7	Security services	12,63,024.00	12,98,921.00
8	Honorarium to Guest Faculty	1,50,75,343.33	1,50,35,833.32
9	Others Recurring expenditures	1,44,47,050.86	76,84,630.58
10	Non-Recurring expenditures	-	4,82,625.00
	TOTAL (B)	6,27,30,747.21	4,78,21,062.02
	GRAND TOTAL (A+B)	1,1,15,47,558.87	11,11,22,040.30

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 3(a) SPONSORED PROJECTS

1. S.No	2. Name of Project	Opening Balance		5.Receipts/ recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8.Credit	9.Debbit
1	Assessing India's Locus & Evolving Policy Intervention : Make India & Industry 4.0	1,52,665.00	-		1,52,665.00			
	Total	1,52,665.00	-		1,52,665.00		152,665.00	
	Prev Year	1,52,665.00	-		1,52,665.00		152,665.00	

SCHEDULE 3(b) SPONSORED FELLOWSHIP AND SCHOLARSHIPS

SL No	Name of the Sponsor	Opening Balance as on 01-04-2021		DR.	Transactions during the year		Closing Balance as on 31-03-2022	
		CR.	DR.		CR.	DR.	CR.	DR.
1	University Grant Commission		-	-	-	-	-	-
2	Ministry of Social Justice	1,20,82,800.00	-	-	-	1,20,82,800.00	-	-
3	Ministry of Tribal Welfare		-	-	20,16,000.00	20,16,000.00	-	-
	Total	1,20,82,800.00	-	-	20,16,000.00	1,40,98,800.00	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR
SCHEDULE 3(c) UNUTILISED GRANTS FROM UGC, GOVT. OF INDIA & STATE GOVT.

(Amount in ₹)

	Current Year	Previous Year
A. Plan Grants: Government of India	-	-
Balance B/F	-	-
Add: Receipts during the year		
Total (a)		
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure		
Total (b)		
Unutilized carried forward(a-b)	-	
B. UGC Grants: Plan		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (c)	-	-
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (d)	-	-
Unutilized carried forward(c-d)	-	-
C. UGC Grants: Non Plan		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (e)	-	-
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (f)	-	-
Unutilized carried forward(e-f)	-	-
D. Grants from State Govt.		
Balance B/F	-	-
Add: Receipts during the year	-	-
Total (g)	-	-
Less Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	-	-
Total (h)	-	-
Unutilized carried forward(g-h)	-	-
GRAND TOTAL (A+B+C+D)	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4 : FIXED ASSETS

(Amount in ₹)

S.No.	Assets heads	Gross Block			Depreciation			Net Block	
		Opening Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Depreciation for the year	Deductions / Adjustments	Closing Balance 31.03.2022
1	Land	-	-	-	-	-	-	-	-
2	Site Development	2,70,08,057.00	70,857.87	-	2,70,78,914.87	-	-	-	2,70,78,914.87
3	Buildings	2,03,24,19,802.77	-	-	2,03,24,19,802.77	9,00,60,315.01	4,06,48,396.00	-	1,94,23,59,487.76
4	Roads & Bridges	16,82,10,922.00	-	-	16,82,10,922.00	93,48,020.00	33,64,218.00	-	15,88,62,902.00
5	Tube wells & Water Supply	6,23,61,484.00	-	-	6,23,61,484.00	34,87,808.00	12,47,230.00	-	5,88,73,676.00
6	Sewerage & Drainage	5,85,26,486.00	-	-	5,85,26,486.00	32,25,906.00	11,70,530.00	-	5,53,00,580.00
7	Electrical Installations and eqp.	46,46,94,906.00	-	-	46,46,94,906.00	5,83,59,137.00	2,32,34,746.00	-	40,63,35,769.00
8	Plant & machinery	37,13,62,203.00	-	-	37,13,62,203.00	3,62,22,813.00	1,85,68,111.00	-	33,51,39,390.00
9	UPS System	1,94,90,837.00	-	-	1,94,90,837.00	1,01,26,767.00	38,98,167.00	-	93,64,070.00
10	Furniture, Building Automation System	10,38,97,245.00	-	-	10,38,97,245.00	77,92,292.00	77,92,292.00	-	9,61,04,953.00
11	Boundary Wall	5,16,41,481.00	-	-	5,16,41,481.00	10,32,830.00	10,32,830.00	-	5,06,08,651.00
12	Office and Hostel Equipment	1,27,76,122.45	22,72,990.00	-	1,50,49,112.45	63,99,859.09	10,96,188.00	-	63,76,263.36
13	Audio Visual Equipment	41,71,313.48	3,00,987.00	-	44,72,300.48	19,79,186.92	2,83,439.00	-	21,92,126.56
14	Computers & Peripherals	2,25,95,634.99	9,03,461.00	-	2,34,99,095.99	2,17,68,363.04	3,89,857.00	-	8,27,271.95
15	Furniture, Fixture & Fittings	3,74,03,997.33	25,67,098.00	-	3,99,71,095.33	2,34,31,680.95	29,86,106.00	-	1,39,72,316.38
16	Vehicles	27,60,967.00	-	-	27,60,967.00	12,97,612.40	2,76,097.00	-	14,63,354.60
17	Lib. Books & scientific Journals	2,87,73,406.00	9,47,055.00	-	2,97,20,461.00	1,76,67,477.39	29,72,014.00	-	11,87,257.60
18	Small value Assets	11,29,187.00	51,664.00	-	11,80,851.00	11,29,187.00	51,664.00	-	90,80,969.61
	Total (A)	3,46,92,24,052.02	71,14,112.87	-	3,47,63,38,164.89	29,33,29,254.80	10,90,11,885.00	-	40,23,41,139.80
19	Capital Work in Progress (B)	-	-	-	-	-	-	-	-

S.No.	Intangible Assets	Gross Block			Amortisation			Net Block	
		Opening Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Amortisation for the year	Deductions / Adjustments	Closing Balance 31.03.2022
20	Computer Software	88,30,515.82	-	-	88,30,515.82	88,30,515.82	-	-	-
21	E-Journals	15,07,081.32	-	-	15,07,081.32	1,507,081.32	-	-	-
	Total (C)	1,03,37,597.14	-	-	1,03,37,597.14	1,03,37,597.14	-	-	-
	Grand Total (A+B+C)	3,47,95,61,649.16	71,14,112.87	-	3,48,66,75,762.03	30,36,66,851.94	10,90,11,885.00	-	41,26,78,736.94
	Previous year	3,38,86,83,522.41	1,39,75,31,763.93	1,30,66,53,637.183	47,95,61,649.16	19,49,58,725.94	10,87,08,126.00	-	30,36,66,851.94
									3,17,58,94,797.22
									3,07,39,97,025.09

SCHEDULE 4A: Plan

[illegible]

S.No.	Intangible Assets	Gross Block			Amortisation			Net Block			
		Opening Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Amortisation for the year	Deductions / Adjustments	Closing Balance 31.03.2022	31.03.2021	31.03.2022
20	Computer Software	88,30,515.82	-	-	88,30,515.82	88,30,515.82	-	-	88,30,515.82	-	-
21	E-Journals	15,07,081.32			15,07,081.32	1,507,081.32	-	-	15,07,081.32	-	-
	Total (C)	1,03,37,597.14	-	-	1,03,37,597.14	1,03,37,597.14	-	-	1,03,37,597.14	-	-
	Grand Total (A+B+C)	3,33,10,38,220.62	-	-	3,33,10,38,220.62	30,00,42,422.28	10,49,74,430.00	-	40,50,16,852.28	3,03,09,95,798.34	2,92,60,21,368.34
	Previous year	3,38,57,54,951.04	1,15,28,91,020.18	1,20,76,07,750.60	3,33,10,38,220.62	19,49,49,338.94	10,50,93,083.34	-	30,00,42,422.28	3,19,08,05,612.10	3,03,09,95,798.34

SCHEDULE 4B : NON-PLAN

(Amount in ₹)

S.No.	Assets heads	Gross Block			Depreciation			Net Block	
		Opening Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Depreciation for the year	Deductions / Adjustments	Closing Balance 31.03.2022
1	Land	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-
5	Tube wells & Water Supply	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-
7	Electrical Installations and Equip.	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-
9	Scientific & Library Equipment	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-
11	Audio Visual Equipment	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-
13	Furniture, Fixture & Fittings	-	-	-	-	-	-	-	-
14	Vehicles	-	-	-	-	-	-	-	-
15	Lib. Books & scientific Journals	-	-	-	-	-	-	-	-
16	Small value Assets	-	-	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-	-	-
17	Capital Work in Progress (B)	-	-	-	-	-	-	-	-

S.No.	Intangible Assets	Gross Block			Amortisation			Net Block	
		Opening Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Amortisation for the year	Deductions / Adjustments	Closing Balance 31.03.2022
18	Computer Software	-	-	-	-	-	-	-	-
19	E-Journals	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	-	-	-	-	-	-	-	-
	Previous year	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4C : INTANGIBLE ASSETS (NON PLAN)

S.No.	Intangible Assets	Gross Block			Amortisation			Net Block	
		Opening Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Amortisation for the year	Deductions / Adjustments	Closing Balance 31.03.2022
1	Computer Software	-	-	-	-	-	-	-	-
2	E-Journals	-	-	-	-	-	-	-	-
3	Patents	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-
	Previous year	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4C 1: PATENTS & COPYRIGHTS

(Amount In ₹)

Particulars	Op. balance	Addition	Gross	Amortization	Net Block 2022	Net Block 2021
A. Patents granted:						
1. Balance as on 31.03.20XX of Patents obtained in 20XX-XX (Original Value- Rs. .../-)						
2. Balance as on 31.03.20XX of Patents obtained in 20XX-XX (Original Value- Rs. .../-)						
2. Balance as on 31.03.20XX of Patents obtained in 20XX-XX (Original Value- Rs. .../-)						
4. Patents granted during the Current Year						
Total:						
B. Patents Pending in respect of Patents applied for:						
1. Expenditure incurred during 20XX-XX to 20XX-XX						
2. Expenditure incurred during 20XX-XX						
3. Expenditure incurred during 20XX-XX						
Total:						
C. Grand Total (A+B)						

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 4D : Others

S.No.	Assets heads	Gross Block			Depreciation			Net Block	
		Opening Balance 01.04.2021	Additions	Deductions	Closing Balance 31.03.2022	Opening Balance 01.04.2021	Depreciation for the year	Deductions / Adjustments	Closing Balance 31.03.2022
1	Land	-	-	-	-	-	-	-	-
2	Site Development	-	70,857.87	-	70,857.87	-	-	-	70,857.87
3	Buildings (MDC Block)	14,43,49,685.59	-	-	14,43,49,685.59	28,86,994.67	28,86,994.00	-	14,14,62,690.92
4	Roads & Bridges	-	-	-	-	-	-	-	-
5	Tube wells & Water Supply	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	-	-	-	-	-	-	-
7	Electrical Installations and eqp.	-	-	-	-	-	-	-	-
8	Plant & machinery	-	-	-	-	-	-	-	-
9	UPS System	-	-	-	-	-	-	-	-
10	Furniture, Building Automation System	-	-	-	-	-	-	-	-
11	Boundary Wall	-	-	-	-	-	-	-	-
12	Office and Hostel Equipment	11,49,452.00	22,72,990.00	-	34,22,442.00	63,217.99	2,56,68.00	-	3,19,900.99
13	Audio Visual Equipment	-	3,00,987.00	-	3,00,987.00	-	22,574.00	-	22,574.00
14	Computers & Peripherals	11,15,048.95	9,03,461.00	-	20,18,509.95	2,87,777.00	3,89,857.00	-	6,77,634.00
15	Furniture, Fixture & Fittings	9,16,300.00	25,67,098.00	-	34,83,398.00	56,996.00	2,61,255.00	-	3,18,251.00
16	Vehicles	-	-	-	-	-	-	-	-
17	Lib. Books & scientific Journals	7,37,220.00	9,47,055.00	-	16,84,275.00	73,722.00	1,68,428.00	-	2,42,150.00
18	Small value Assets	2,55,722.00	51,664.00	-	3,07,386.00	2,55,722.00	51,664.00	-	3,07,386.00
	Total (A)	14,85,23,428.54	71,14,112.87	-	15,56,37,541.41	36,24,429.66	40,37,455.00	-	14,48,98,998.88
19	Capital Work in Progress (B)	-	-	-	-	-	-	-	-
	Intangible Assets								
20	Computer Software	-	-	-	-	-	-	-	-
21	E-Journals	-	-	-	-	-	-	-	-
22	E-Journals	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	14,85,23,428.54	71,14,112.87	-	15,56,37,541.41	36,24,429.66	40,37,455.00	-	14,48,98,998.88
	Previous year	29,28,571.37	24,46,40,743.75	9,90,45,886.58	14,85,23,428.54	9,387.00	36,15,042.66	-	29,19,184.37
									14,48,98,998.88

Note: Addition during the year includes addition from:

Sponsored Projects	-
Earmarked Fund	25,45,598.00
Own Fund	45,68,514.87
Total	71,14,112.87

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 5: INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
1	In Central Government Securities	-	-
2	In State government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Term Deposits with Banks	-	-
7	Flexi a/c (In Savings Bank A/c)	-	-
	TOTAL	-	-

SCHEDULE 5(a): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in ₹)

SL No	Funds wise	Current Year	Previous Year
1			
2			
	TOTAL	-	-

SCHEDULE 6: INVESTMENTS OTHERS

(Amount in ₹)

SL No	Funds	Current Year	Previous Year
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Term Deposits with Banks	1,26,12,00,000.00	30,00,00,000.00
7	Others(to be specified)	35,28,00,000.00	16,40,00,000.00
	TOTAL	161,40,00,000.00	46,40,00,000.00

SCHEDULE 7: CURRENT ASSETS

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
1	Stock		
a	Stores & Spares	-	-
b	Loose Tools	-	-
c	Publications	-	-
d	Laboratory Chemicals, consumables and glass ware	-	-
e	Building Material	-	-
f	Electrical Material	-	-
g	Stationery	2,38,402.89	2,25,200.33
h	Water Supply Material		-
2	Sundry Debtors		
a	Debts outstanding for a period exceeding six months	-	-
b	Others	35,29,577.60	48,94,794.23
3	Cash And Bank Balances:		
a	With Schedule banks		
	In Current Accounts	9,414.35	1,20,93,429.75

SL No	Particulars	Current Year	Previous Year
	In Term deposit Accounts	1,84,53,158.00	1,80,63,205.00
	In Saving Accounts:		
	Flexi balance	48,50,41,585.02	1,29,24,20,176.17
	Savings account balance	37,138.00	8,24,274.11
b	With Non-Schedule banks		
	In Term Deposit Accounts	-	-
	In Saving Accounts	-	-
c	Cash balance	1,531.00	411.00
4	Post Office Savings Accounts	-	-
	TOTAL	50,73,10,806.86	1,32,85,21,490.59

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE - 8 : LOANS, ADVANCE AND DEPOSIT

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
1	Advance to employees: (Non Interesting Bearing)		
a	Salary	56,937.00	-
b	Festival	-	-
c	Medical Advance	-	-
d	Travel advance	-	-
2	Long Term Advance to Employees (Interest Bearing)		
a	Vehicle Loan	-	-
b	Home Loan	-	-
c	Other (to be specified)	-	-
3	Advance and other amounts recoverable in cash or in kind or for value to be received		
a	On Capital Account	-	2,65,613.68
b	To Suppliers	18,48,159.90	40,98,217.36
c	Others	92,96,187.34	63,20,954.54
4	Prepaid Expenses		
a	Insurance	14,32,369.32	31,968.03
b	Other expenses (E-subscription & Membership fees)	2,22,40,370.99	2,61,18,214.62
5	Deposit		
a	Telephone	33,500.00	33,500.00
b	Lease rent	-	200,000.00
c	Electricity	48,00,000.00	50,92,562.00
d	Mobilization advance	-	-
e	Others	34,480.00	34,480.00
f	GST / Service Tax Input credit	7,04,727.69	6,15,902.08
6	Income Accrued		
a	On Investments from Earmarked/ Endowment Funds	-	-
b	On Investments (Interest accrued & not due)	6,04,52,766.22	2,17,38,120.00
c	On Loans And Advances	-	2,88,21,788.00
d	Others(includes Income (Fees & TDS due unrealized)	24,73,562.00	4,68,200.00
7	Claims Receivable	-	-
	TOTAL	10,33,72,520.46	9,38,39,520.31

SCHEDULE - 9 : ACADEMIC RECEIPTS

(Amount in ₹)

SL No	Particular	Current Year	Previous Year
1	Fees from Students		
a	Academic		
i	PGP Programme	35,12,01,540.18	35,57,03,392.00
ii	PGPMWE Programme	1,58,00,000.00	2,66,07,600.00
iii	EFPM Programme	8,00,000.00	18,55,000.00
iv	E-PGP Programme	15,62,84,627.56	2,84,26,000.00
	Total(A)	52,40,86,167.74	41,25,91,992.00

(Amount in ₹)

SL No	Particulars	Current Year	Previous Year
c	Others Fee		
i	PGP Programme	3,94,956.00	4,18,924.00
ii	PGPMWE Programme	31,226.00	30,600.00
iii	EFPM Programme	18,131.00	2,20,300.00
iv	FPM Programme	1,14,736.00	3,867.00
v	E-PGP Programme	18,27,251.72	19,07,235.16
	Total(C)	23,86,482.72	25,80,926.16
2	Sale of Publications		
a	Sale of Admission forms	-	-
	Total(D)	-	-
3	Other Academic Receipts		
a	MDP Income	23,28,935.48	1,10,58,378.00
b	E-Learning Income	5,03,08,693.88	3,66,81,750.00
c	Registration/Sponsorship Income	50,790.00	3,81,000.00
	Total(E)	5,26,88,419.36	4,81,21,128.00
	GRAND TOTAL (A+B+C+D+E)	57,91,61,069.82	46,32,94,046.16

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE - 10: GRANTS/SUBSIDIES (IRREVOCABLE RECEIVED)

Particulars	Plan			Total Plan	Non Plan UGC	Current Year Total	Previous Year Total
	Govt of India	UGC					
		Plan	Specific Schemes				
Balance B/F	-	-	-	-	-	-	-
Add: Receipts during the year (Refer Note below)	-	-	-	-	-	-	-
Total:	-	-	-	-	-	-	-
Less Refund to UGC	-	-	-	-	-	-	-
Less: Utilised for Capital Expenditure(A)	-	-	-	-	-	-	-
Balance	-	-	-	-	-	-	-
Less: Utilized for Revenue Expenditure (B)	-	-	-	-	-	-	-
Balance C/F (C)	-	-	-	-	-	-	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 11: INCOME FROM INVESTMENTS

(Amount in ₹)

SL No.	Particulars	CORPUS/GENERAL FUND		OTHER INVESTMENTS	
		Current Year	Previous Year	Current Year	Previous Year
1	Interest				
	a. On Government Securities	-	-	-	-
	b. On Bonds/ Debentures	-	-	-	-
2	Interest on Term deposits	1,04,07,199.00	2,13,44,692.00	-	-
3	Income accrued but not due on Term deposits	5,15,25,960.22	42,02,993.00	-	-
4	Interests on Savings Bank Accounts	-	-	-	-
5	Others	-	-	-	-
	TOTAL	6,19,33,159.22	2,55,47,685.00	-	-
	Transferred to Earmarked Funds/Others	37,70,042.00	-	-	-
	Transferred to Retirement Benefits Liability	9,56,611.00	9,98,955.00	-	-
	Balance	5,72,06,506.22	2,45,48,730.00	-	-

SCHEDULE 12: INTEREST EARNED

(Amount in ₹)

SL No.	Particulars	Current Year	Previous Year
1	On Savings Accounts with schedule Banks (Net of Interest transferred to Earmarked funds- Rs. 2,21,72,019/-, Prev Year Rs. 1,67,19,000/- and Other fund- Rs. 3,00,779/-, Prev Year Rs. 2,43,223/-)	24,99,056.10	5,06,90,022.61
2	On Loans		
	a. Employees/Staff		
3	On Debtors and Other Receivables		
	a. Others (Deposit with CSPDCL)	5,68,382.85	4,06,159.00
	TOTAL	30,67,438.95	5,10,96,181.61

SCHEDULE- 13 : OTHER INCOME

(Amount in ₹)

SL No.	Particular	Current Year	Previous Year
A	Income from Land & Buildings		
1	Hostel room Rent		
2	License Fee	7,33,393.00	6,51,776.00
3	Hire Charges of Auditorium/play ground/ Convention Centre etc.		
4	Electricity charges recovered	6,10,034.81	5,36,366.36
5	Water Charges recovered		
6	Rent from Shop / Facility Block / GH	31,365.00	27,700.00
B	Sale of Institute's Publications		
C	Income from Holding Events		
1	Gross receipt from annual function / sport carnival		
	Less Direct expenditures incurred on the annual function / sport carnival		
2	Gross receipts from fetes		
	Less Direct expenditures incurred on the fetes		
3	Gross receipts for educational tours		
	Less Direct expenditures incurred on the tours		
4	Other (to be specified and separately disclosed)		
D	Others-		
1	Revenue from CAT Exam	77,24,295.35	97,54,872.00
2	Misc. Receipt	6,75,422.00	11,03,017.48
	TOTAL	97,74,510.16	1,20,73,731.84

SCHEDULE 14: PRIOR PERIOD INCOME

(Amount in ₹)

SL No	Particular	Current Year	Previous Year
1	Academic Receipt	-	-
2	Income from Investment	-	-
3	Interest Earned	-	-
4	Other Income	1,00,154.00	-
	TOTAL	1,00,154.00	-

INDIAN INSTITUTE OF MANAGEMENT, RAIPUR

SCHEDULE 15: STAFF PAYMENT AND BENEFITS (ESTABLISHMENT EXPENDITURES)

SL No	Particular	Current Year			Previous Year		(Amount in ₹)
		Plan	Non Plan	Total	Plan	Non Plan	
1	Salary and Wages	9,54,11,437.00	-	9,54,11,437.00	8,20,37,240.00	-	8,20,37,240.00
2	Allowances and Bonus	-	-	-		-	
3	Contribution to Provident / Pension Fund	7,35,324.00	-	7,35,324.00	7,86,036.00	-	7,86,036.00
4	Contribution to other Fund (NPS)	87,12,409.00	-	87,12,409.00	75,85,391.00	-	75,85,391.00
5	Staff Welfare expenses	4,40,257.60	-	4,40,257.60	10,69,455.92	-	10,69,455.92
6	Retirement and terminal benefits	82,99,212.00	-	82,99,212.00	14,32,262.00	-	14,32,262.00
7	LTC Facility	2,10,351.27	-	2,10,351.27	10,75,358.00	-	10,75,358.00
8	Medical facility	12,39,117.69	-	12,39,117.69	5,90,074.59	-	5,90,074.59
9	Children Education Allowance	6,25,500.00	-	6,25,500.00	4,92,750.00	-	4,92,750.00
10	Honorarium- Internal Faculty	74,25,000.00	-	74,25,000.00	70,87,500.00	-	70,87,500.00
11	Transfer Grant / Expenditures	6,03,867.00	-	6,03,867.00	8,38,746.34		8,38,746.34
12	Publication Incentives	78,59,999.97	-	78,59,999.97	95,36,666.98	-	95,36,666.98
	TOTAL	13,15,62,475.53	-	13,15,62,475.53	11,25,31,480.83	-	11,25,31,480.83

SCHEDULE 15A: EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

SL No	Particular	Pension	Gratuity	Leave Encashment	Total	Previous Year
1	Opening Balance as on 01.04.2021	-	1,04,59,320.00	72,83,405.00	1,77,42,725.00	1,73,01,894.00
2	Addition: Capitalized Value of Contribution received from other Organizations / Interest received on Investment	-	-	3,78,675.00	3,78,675.00	3,47,490.00
3	Interest received on Investment	-	5,47,296.00	4,09,315.00	9,56,611.00	9,98,955.00
4	Total (a)	-	1,10,06,616.00	80,71,395.00	1,90,78,011.00	1,86,48,339.00
5	Less: Actual Payment during the year (b)	-	8,69,712.00	1,45,598.00	10,15,310.00	23,37,876.00
6	Balance Available on 31.03.2022 c(a-b)	-	1,01,36,904.00	79,25,797.00	1,80,62,701.00	1,63,10,463.00
7	Provision required on 31.03.2022 as per Actuarial Valuation(d)	-	1,36,89,379.00	1,26,72,534.00	2,63,61,913.00	1,77,42,725.00
A	Provision to be made in the Current Year(6-5)	-	35,52,475.00	47,46,737.00	82,99,212.00	14,32,262.00
B	Contribution to New Pension Scheme	-	-	-	87,12,409.00	75,85,391.00
C	Contribution to Pension Fund & Leave encashment (Fund managed by IIM Lucknow)	-	-	-	7,35,324.00	7,86,036.00
D	Medical Reimbursement to Retired Employees	-	-	-	-	-
E	Travel to Hometown on Retirement	-	-	-	-	-
F	Deposit Linked Insurance Payment	-	-	-	-	-
	TOTAL (A+B+C+D+E+F)	-	35,52,475.00	47,46,737.00	1,77,46,945.00	9,803,689.00

SCHEDULE 16: ACADEMIC EXPENSES

SL No	Particular	Current Year		Previous Year		(Amount in ₹)
		Plan	Non Plan	Plan	Non Plan	
1	Laboratory Expenses	-	-	-	-	-
2	Field Work/Participation in Conferences	-	-	-	-	-
3	Conference organised by the Institute	5,46,689.59	-	5,46,689.59	-	2,70,529.95
4	Expenses on Seminars/ Workshops	-	-	-	-	-
5	Payment to Visiting Faculty	41,73,000.00	-	41,73,000.00	-	49,14,000.00
6	Lodging, Boarding and Travel expenses- Visiting Faculty	-	-	-	-	-
7	Payment to Facilitator (ePGP) Programme	3,17,77,671.36	-	3,17,77,671.36	-	73,80,489.00
8	Student Welfare expenses	12,52,546.69	-	12,52,546.69	-	11,25,826.00
9	Admission expenses	39,20,136.48	-	39,20,136.48	-	6,10,777.31
10	Convocation expenses	1,33,804.85	-	1,33,804.85	-	-
11	Stipend/means-cum-merit Scholarship	71,10,296.94	-	71,10,296.94	-	82,01,042.76
12	Subscription Expenses	2,62,85,974.73	-	2,62,85,974.73	-	2,44,45,535.68
13	Study Materials	2,35,11,094.58	-	2,35,11,094.58	-	1,17,77,569.40
14	Placement Expenditures	18,06,666.13	-	18,06,666.13	-	5,12,625.34
15	Faculty Development Programme	9,77,561.55	-	9,77,561.55	-	6,97,677.34
16	Intl. Accreditation/Membership fee Expenditures	15,81,467.34	-	15,81,467.34	-	23,86,784.97
17	Exchange Losses	4,46,770.00	-	4,46,770.00	-	40,185.93
18	MDP Programme	13,03,251.24	-	13,03,251.24	-	43,23,121.11
19	E-Learning Programme	1,28,45,227.41	-	1,28,45,227.41	-	67,38,346.37
20	Other Expenditures	29,01,733.78	-	29,01,733.78	-	29,86,737.50
	TOTAL	12,05,73,893.00	-	12,05,73,893.00	-	7,64,11,248.66

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SCHEDULE- 17 : ADMINISTRATIVE AND GENERAL EXPENSES

SL No	Particular	Current Year		Previous Year		(Amount in ₹)
		Plan	Non Plan	Plan	Non Plan	
A	Infrastructure					
1	Electricity and Power	2,08,31,162.00	-	2,05,20,374.00	-	2,05,20,374.00
2	Water Charges	22,84,920.00	-	17,32,480.00	-	17,32,480.00
3	Facility Management- Sports Block	31,73,517.44	-	14,69,672.16	-	14,69,672.16
4	Rent, Rates and Taxes (including Property Tax)	-	-	-	-	-
5	Housekeeping	87,35,780.50	-	91,99,873.20	-	91,99,873.20
6	Security Services	1,25,42,788.69	-	1,32,81,724.10	-	1,32,81,724.10
7	Recurring Expenditures- Permanent Campus	-	-	50,000.00	-	50,000.00
B	Communication					
1	Postage & Stationary	28,282.00	-	13,067.00	-	13,067.00
2	Telephone, Fax and Internet Charges	4,07,678.81	-	3,74,157.81	-	3,74,157.81
3	Internet Charges / Software subscription	26,79,490.21	-	24,54,970.94	-	24,54,970.94
C	Others					
1	Printing and Stationary (consumption)	6,20,435.35	-	3,07,996.89	-	3,07,996.89
2	Traveling and Conveyance Expenses	-	-	-	-	-
3	Hospitality	-	-	-	-	-
4	Auditors Remuneration & Out pocket expenses	12,43,386.00	-	8,46,604.00	-	8,46,604.00
5	Professional Charges	-	-	-	-	-
6	Advertisement and Publicity	-	-	-	-	-
7	Magazines & Journals	76,248.50	-	26,128.50	-	26,128.50
8	Board & Other Committee Meeting Expenses	6,89,044.56	-	5,96,364.84	-	5,96,364.84
9	Training (Staff)	-	-	-	-	-
10	Hire charges- Labour Contractors	59,32,410.48	-	52,96,035.07	-	52,96,035.07
11	Recruitment Expenditures	16,69,644.98	-	3,83,214.00	-	3,83,214.00
12	Office Consumables	48,732.89	-	86,502.02	-	86,502.02
13	GST on common Services	63,80,208.09	-	54,36,972.12	-	54,36,972.12
14	Other Expenditures	2,17,610.10	-	56,749.19	-	56,749.19
	TOTAL	6,75,61,340.60	-	6,21,32,885.84	-	6,21,32,885.84

SCHEDULE - 18: TRANSPORTATION EXPENSES

SL No	Particular	Current Year			Previous Year			(Amount in ₹)
		Plan	Non Plan	Total	Plan	Non Plan	Total	
1	Vehicles (owned to Institution)							
a	Running Expenses	1,58,853.64	-	1,58,853.64	62,123.52	-	62,123.52	
b	Repairs & Maintenance	-	-	-	-	-	-	
c	Insurance expenses	-	-	-	-	-	-	
2	Vehicles taken on rent and lease							
a	Rent /lease expenses	-	-	-	-	-	-	
3	Hiring of Bus Service	31,380.00	-	31,380.00	10,76,332.00	-	10,76,332.00	
4	Vehicle (Taxi) Hiring Expenses	3,96,932.80	-	3,96,932.80	46,865.21	-	46,865.21	
	TOTAL	5,87,166.44	-	5,87,166.44	11,85,320.73	-	11,85,320.73	

SCHEDULE - 19 REPAIRS & MAINTENANCE

SL No	Particular	Current Year			Previous Year			(Amount in ₹)
		Plan	Non Plan	Total	Plan	Non Plan	Total	
1	Buildings (Civil & Electrical work)	44,761.00	-	44,761.00	1,95,801.00	-	1,95,801.00	
2	Furniture	-	-	-	-	-	-	
3	Plant and Machinery	-	-	-	-	-	-	
4	Office Equipment	8,29,862.36	-	8,29,862.36	2,17,744.11	-	2,17,744.11	
5	IT- Computers & Accessories	2,84,942.50	-	2,84,942.50	2,512.50	-	2,512.50	
6	Library Equipment	2,85,437.51	-	2,85,437.51	1,94,317.24	-	1,94,317.24	
7	Audio Visual Equipment	-	-	-	-	-	-	
8	Other Electrical Equipment	-	-	-	-	-	-	
9	Guest House Maintenance	2,254.00	-	2,254.00	1,510.00	-	1,510.00	
10	Misc. Works- GEC Campus	-	-	-	28,71,450.00	-	28,71,450.00	
11	Gardening / Horticulture Work	-	-	-	-	-	-	
12	Estate Maintenance	77,48,223.70	-	77,48,223.70	1,24,66,763.11	-	1,24,66,763.11	
13	Repair- Camp Office	17,961.50	-	17,961.50	12,700.00	-	12,700.00	
	TOTAL	92,13,442.57	-	92,13,442.57	1,59,62,797.96	-	1,59,62,797.96	

SCHEDULE - 20 FINANCE COSTS

SL No	Particular	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Bank Charges	79,693.66	-	79,693.66	99,101.22	-	99,101.22
	TOTAL	79,693.66	-	79,693.66	99,101.22	-	99,101.22

SCHEDULE - 21 OTHER EXPENSES

SL No	Particular	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Provision for Bad and Doubtful Debts/Advances						
2	Irrecoverable Balances Written off	2,62,141.01	-	2,62,141.01	6,000.00	-	6,000.00
	TOTAL	2,62,141.01	-	2,62,141.01	6,000.00	-	6,000.00

SCHEDULE - 22 PRIOR PERIOD EXPENSES

SL No	Particular	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Maintenance Charges for UPS	1,41,453.00	-	1,41,453.00	-	-	-
2	Maintenance Charges of STP and WTP Plant	63,243.00	-	63,243.00	-	-	-
3	Travelling Expenses	9,316.00	-	9,316.00	-	-	-
4	Web Hosting Charges	2,10,145.00	-	2,10,145.00	-	-	-
5	Air Ticket, Hotel and Cab Service Provided by Balmer & Lawrie	-	-	-	2,36,870.00	-	2,36,870.00
6	Civil Work in Temporary Campus	-	-	-	5,000.00	-	5,000.00
	TOTAL	4,24,157.00	-	4,24,157.00	2,41,870.00	-	2,41,870.00

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Schedule 23: SIGNIFICANT ACCOUNTING POLICIES**a) Basis of Preparation**

The financial statements are prepared under the Historical cost convention and generally on the accrual method of accounting in accordance with Generally Accepted Accounting Principles in India (IGAAP).

b) Format for Financial Statement

The financial statements are prepared based on the “Revised format of accounts under Uniform Accounting Standards” (UAS) introduced by the Ministry of Education (formerly known as MHRD) which applicable to all Central Educational Institutions (CEIs) and communicated vide letter number 29/04-2012-IFD dated 17.04.2015 of the Joint Secretary and Financial Advisor, MHRD, GoI, Department of Higher Education, New Delhi. The Institute has followed the framework of accounting procedure prescribed and complied with the guidelines given therein for the preparation of Financial Statements in the new format of accounts from Financial Year 2015-16. The same has been approved by the Comptroller and Auditor General (CAG) of India vide their letter number RC(AB)/Misc./Format of A/cs/04-31/2013 dated 10.04.2015.

c) Use of Estimates

The preparation of Financial Statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known or materialize.

d) Fixed Assets and Depreciation**Tangible Assets**

Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental direct expenses related to acquisition, installation, and commissioning/ less depreciation.

The apportionment of cost from Capital Work in Progress for valuation of Permanent Campus, completed and handed over by the Construction Agency to the Institute was based on constructed area of individual assets in square meters. Thereafter, the Institute had classified these Fixed Assets under their respective blocks.

Expenditures incurred on major renovation in temporary premises is treated as revenue expenditure and charged to Income & Expenditure account.

Fixed Assets classified as BER (Beyond Economic Repair) items are carried at written down value of capital assets, declared as BER items by the Physical Assets Verification Committee at Rs. 1/- per unit.

As per the provision under the File Number 8/6/2017-TS-V (C) from the Ministry of Education Govt of India, dated 4th October 2017 assets up to the value of Rs. 5,000/- per unit are considered as Small Value Assets.

Library books received as gifts, are valued at Rs. 1/- per book.

Fixed Assets are valued at cost less accumulated depreciation. Depreciation on Fixed Assets have been provided under Straight Line Method (SLM) and the rates prescribed under the Revised Format of Accounts of Central Educational Institution (CEIs) approved by CAG. The rates are appended below:

Tangible Assets	Rate of Depreciation	Tangible Assets	Rate of Depreciation
Building	2%	Audio & Video Equipment	7.5%
Road & Bridges	2%	Furniture, Fixture and fittings	7.5%
Tube wells & Water Supply	2%	Motor Vehicle	10%
Sewerage & Drainage	2%	Library Books	10%
Electrical Installation & equipment	5%	Computer & Peripherals	20%
Plant & Machinery	5%	UPS System	20%
Office / Hostel Equipment	7.5%	Small Value Assets	100%
Boundary Wall	2%		

Depreciation is provided for the whole year on addition during the year.

Intangible Assets

An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its value/cost can be reliably measured. Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses.

Computer Software bought for perpetual uses are classified as Intangible assets and amortized over the period of 2.5 years.

E-Journal Subscriptions are classified as Intangible assets and amortized over the period of 2.5 years.

e) Investments

Investments classified as “Long term investments” are carried at cost. Cost includes acquisition expense like brokerage, transfer stamps. Provision for Decline, other than temporary, is made in carrying cost of such investments.

f) Stocks

Closing stocks of store and consumables are valued at cost and disclosed under current assets in the Balance Sheet.

g) Revenue Recognition

Fees from Students are recognized on accrual basis.

Interest on Fixed Deposit is recognized on accrual basis.

Interest on Investment out of Corpus Fund has been recognized on accrual basis and credited to Income and Expenditure Account.

h) Foreign Currency Transactions

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

l) Government Grants

Government grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

Plan Grants utilized towards the capital expenditure (on accrual basis) is transferred to Capital Fund.

Capital Grants / Funds related to Fixed Assets are transferred to General Fund on a systematic and rational basis over the useful life of the assets, i.e., Capital grants / Funds are transferred to General Fund over the periods and in the proportion in which depreciation is charged.

Grants for meeting Revenue Expenditure (on accrual Basis) are treated, to the extent utilized, as income of the year in which they are realized.

Unutilized Grants (including advance paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

j) Retirement Benefits

Contribution to Provident Fund, which is a defined contribution plan, in accordance with the relevant statute is charged to Income and Expenditure account on accrual basis.

Retirement benefits such as gratuity and leave encashment being defined benefit plan are provided based on actuarial valuation.

Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts.

The Actual payments of Gratuity and Leave encashment are debited in the Accounts to the respective provisions.

Other retirement benefits viz. Contribution to New Pension Scheme is accounted on accrual basis.

k) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, and it is probable that there will be an outflow of resources. Provisions are not discounted to its present value and are determined based on present estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the financial statements.

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Schedule 24: CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS1. **Contingent Liabilities**

- (a) Disputed Demands: Demand of Rs. 2,65,65,720/- was received towards income tax liability for the Financial Year 2017-18 (Assessment Year 2018-19). The tax liability of the Institute is exempted u/s 10 (23C) (vi) of the Income Tax Act. In this regards rectification u/s 154 was submitted to the DCIT (Exemption) of the Income tax Department on 3rd January 2022. Thereafter an appeal was filed by the Institute to the Appellate Authority of the Income Tax liability for cancellation of unjustified demand. (Previous year Rs. Nil)
- (b) Claims against the Institute and not acknowledged as debts: Rs. Nil- (Previous year Rs. Nil)

2. **Unexecuted Capital Contract**

Gross Capital Contract Rs. Nil (Previous year Rs. Nil) of which Unexecuted Capital Contract (Net of Advances) is Rs. Nil (Previous year Rs. Nil).

3. **Current Assets, Loans and Advances**

In the opinion of the Management, the current assets, loans, advances, and deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

4. **Taxation**

The Institute is exempted from Income Tax u/s. 10 (23C) (vi) of the Income Tax Act, 1961. In view of this, no provision for Income tax has been considered necessary.

5. **Expenditure Foreign Currency**

Particulars	2021-2022 (₹)	2020-2021 (₹)
a) Travel	0.00	0.00
b) E Resources / Case laws / Simulation software / Membership fees	1,66,51,999.20	1,53,49,535.54
Total	1,66,51,999.20	1,53,49,535.54

6. **Earning in Foreign Currency**

Particulars	2021-2022 (₹)	2020-2021 (₹)
Academic Fee & Deposit (E-PGP)/ Registration Fee	9,05,416.00	1,84,864.25

7. **Details of Expenditures on Conference and Summit organised by the Institute**
(Refer Schedule 9 "Academic Receipts" and Schedule 16 'Academic Expenditure')

Sr. No.	Particular	2021-2022 (₹)	2020-2021 (₹)
1	Gross expenditures towards National & International Conference / HR Summit.	7,59,375.59	2,70,529.05
2	Less: Registration Fees & Sponsorship Income	50,790.00	3,81,000.00
3	Net Support from the Institute – charged to Income & Expenditure Account	7,08,585.59	(1,10,470.05)

8. Details of Fund balance for Alumni and SAC activities
(Included in Schedule 3 "Current liabilities and Provision")

Sr. No	Particular	2021-2022 (₹)	2020-2021 (₹)
1	Unutilised balance at the beginning of the year	51,07,670.15	32,03,595.97
2	Add: Contribution received during the year	24,02,021.00	25,71,300.00
3	Add: Interest Credited during the Year	3,00,779.00	2,43,223.00
4	Less: Capital Expenditure incurred during the year	3,42,874.00	0.00
5	Less: Revenue Expenditure incurred during the year	12,10,810.64	9,10,448.82
6	Unutilised balance at the end of the year	62,56,785.51	51,07,670.15

9. The Institute is established as on 26/04/2010 in the name and style as ` INDIAN INSTITUTE OF MANAGEMENT SOCIETY RAIPUR' Vide Certification No 2886, dated 26.04.2010. The Naya Raipur Development Authority (A specific area development authority established by State Government of Chhattisgarh) had transferred 77.03 hectare of land on 9th November 2011, 1.97 hectare of land on 20th June 2012 and 1.92 hectare of land on 29th September 2016 to the Institute spread over two villages of Pota and Cheriya for setting up of Permanent Campus of IIM Raipur. The Institute is a Body Corporate with effect from 31st January 2018 as per the provision under IIM Act.

10. Disclosure of Related Party Transactions

The following Honorarium was paid by the Institute to the Board Members for attending Board & various Committee meetings of the Institute.

Sr. No	Name of the Board Members	2021-2022 (₹)	2020-2021 (₹)
1	Smt. Shyamala Gopinath, Chairperson	1,18,000.00	70,800.00
2	Dr. Vijay Chauthaiwale	30,000.00	90,000.00
3	Prof. Utkarsh Majmudar	1,65,200.00	1,40,000.00
4	Shri Bhupesh Dinger	1,70,000.00	1,00,000.00
5	Shri Firdose Vandrevale	1,50,000.00	1,30,000.00
6	Shri Anand S Sancheti	40,000.00	0.00
7	Ms. Anuradha Paraskar	70,000.00	90,000.00
	Total amount	7,43,200.00	6,20,800.00

11. Corresponding figure for the previous year has been regrouped / rearranged, wherever necessary to make them comparable with those of current year.
12. Schedule 1 to 8 are annexed to and form an integral part of Balance Sheet and schedule 9 to 22 form an integral part of Income and Expenditures account. Schedules 23 and 24 form integral part of Balance Sheet as well Income and Expenditure account.

For and on behalf of Indian Institute of Management , Raipur

Prof. Ram Kumar Kakani
(Director)

Col. Dr. Harindra Triapthi
(CAO)

Hemanta Kumar Debata
(FA & CAO)