

COMMUNIQUE

Indian Institute of Management Raipur's Newsletter



IIM Raipur hosts RBI Janbhagidhari event under the G20 presidency

Indian Institute of Management, Raipur and Reserve Bank of India hosted a Janbhagidari event. This event was based on the G20, National Education Policy, and Financial Literacy Network to boost stakeholder awareness and pride. The IIM Raipur Finatix Club organized this event.

RBI Assistant General Manager Ms. Aditi Dubey and Manager Shri Digvijay Raut started the event by



emphasizing RBI's historical changes to our nation. They stressed how digitization and financial inclusion can help everyone. The distinguished visitors and students were virtually addressed by IIM Raipur Director Prof. Ram Kumar Kakani. He stressed that intangibles matter, and that true empowerment comes from financial inclusion, not social or financial privileges.

The panel discussed "Digital Banking as an Enabler to Financial Inclusion." Shri Ajay Kumar Sharma, Executive Vice President of alternate Banking Channel and partnerships, HDFC Bank, Shri Vishal Saxena, Deputy General Manager, Alternate Channel, Corporate Centre, Mumbai, State Bank of India, and Shri Abhay Parekh, Country Head of Aadhar Enabled Payment Systems and National Financial Switch, National Payment Corporation of India, discussed.



Prof Satyasiba Das, Dean External moderated the panel. Shri Abhay Parekh began by emphasizing students' involvement in financial inclusion, highlighting NPCI's improved bank interoperability and financial technology's conversational payments and facial authentication.

In Inner Pages

- Faculty Publications
- Insightful Financial Panel Discussion with Asset Managers
- First IR dialogue with International Relations Committee
- Gyaan Varsha Series
- Hindi Divas
- Swachhata Pakhwada
- National Pharmacovigilance Week
- Executive Education and Consultancy
- Management Development Programme
- IIM Raipur in Media

Aadhar's achievement in eliminating identity issues and facilitating banking was acknowledged by Shri Vishal Saxena, despite connectivity issues and infrastructural improvements. Shri Ajay Sharma encouraged the audience to send one rupee to their neighbours to show technology's transactional convenience. Indian business' global recognition and concerted efforts to sustain leadership in specific problem areas were stressed.

The audience also heard from former Abhanpur MLA Shri Chandrasekhar Sahu about India's G-20 presidency. The panel discussion was followed by guizzes with students from IIIT Nava Raipur, HNLU Raipur, IIM Raipur, IIT Bhilai, NIT Raipur, and PT. RS University, Raipur. Prof. Ranjan Das Gupta, Area Chair of Finance & Accounts, Associate Professor delivered the vote of gratitude. He conveyed his sincerest gratitude to guests, students, participants, and everyone who helped the event succeed.

Our Vision and Mission



Vision

"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation"



"To provide a learning centric environment that nurtures management thought through research and practice to create future

Faculty Publications

Sanchita, Kuchi, & Gupta, Sumeet. (2023). Strategies for Value Reconfiguration in Online Platforms. *California Management Review*. https://doi.org/10.1177/000812562312006



Prof. Sumeet Gupta Professor

Abstract: Once scaled, online platforms reconfigure value to remain competitive. Reconfiguration in online platforms may take a different form than in pipelines, as online platforms are intermediaries that generate network effects among the sides they connect. They also face stiff competition from other spheres due to lower barriers to entry. Why and how do online platforms reconfigure value? By examining 13 Indian online platforms that have achieved a certain level of success (such as tipped markets, investor confidence, or

profitability), this article offers four strategies for reconfiguring online platforms: enhance interactions, enhance capabilities, offer new services, and nurture new transactions.

Robin K. Jana, Indranil Ghosh & P. N. Ram Kumar (27 Sep 2023): An explainable AI-enabled granular ensemble machine learning framework to demystify fertilizer price movements, *journal of the operational research society (jors)*, https://doi.org/10.1080/01605682.2023.2260908



Prof. Robin k. Jana Associate Professor

Abstract: This paper proposes a novel explainable Artificial Intelligence (AI) driven ensemble Machine Learning (ML) framework for predicting fertilizer price movements and assessing the contributions of the technical and macroeconomic indicators. We integrate the Boruta algorithm, Maximal Overlap Discrete Wavelet Transformation (MODWT), Random Forest (RF), and explainable AI. The predictive analytics exercise utilises the residual of the previous stage as an additional indicator for arriving at the subsequent stage forecasts. We observe a significant influence of the residual in providing

forecasts for time series with higher frequencies. The explainable AI is used at the global and local levels to explain the impacts of the indicators on fertilizer price movements. We have used monthly urea and diammonium phosphate (DAP) prices for nearly the last 30 years for predictive analytics. The explainable AI identifies the more significant impacts of the technical indicators compared to macroeconomic counterparts in forecasting urea and DAP prices at the global level. Also, the price movements of urea and DAP are similar at the global level. On the contrary, macroeconomic indicators influence more at the local level. The CBOE volatility index for urea, geopolitical risk, and commodity industrial input for DAP significantly influence the price movements at the local level.

.

Ranjan DasGupta and Rajesh Pathak (27 Sep 2023): CEO education and corporate social performance: moderation effects of CEO characteristics and firm's governance quality, *journal of emerald insight Discover Journals, Books & Case Studies*.



Prof. Ranjan DasGupta Associate Professor

Abstract: Purpose –The authors examine if CEO education level and quality impacts firm's corporate social performance (CSP). Additionally, the authors investigate whether other CEO characteristics such as age, busyness, compensation, and firm's governance quality moderate the relationship between CEO education and CSP.

Design/methodology/approach – The authors use panel regression framework amid set of controls for their analysis.



Prof. Rajesh Pathak Assistant Professor

The authors additionally use two-stage least squares regression (2SLS) for robustness tests. Findings – The authors show that CEOs with a post-graduate business degree (PGBUS) impact firm's CSP positively, whereas other educational degree directly do not influence CSP. However, CEO's age, busyness, compensation, and firm's governance quality are found negatively moderating such relationship. The results survive set of robustness tests, and results are consistent the roles of upper echelons in Indian firms' strategic behaviours.

Originality/value – The results seek for an integration of more ethics and social responsibility discussions in the different education levels including undergraduate degree in India to help engender a stronger sense of moral consciousness toward firms' stakeholders as the Indian economy continues to develop.

IIM Raipur Hosts Insightful Financial Panel Discussion with Asset Managers

On September 23, 2023, Indian Institute of Management, Raipur, Antique Stock Broking Limited, and Finatix- The Finance Club of IIM Raipur hosted a panel discussion on "Navigating Volatility: Insights from Top Asset Managers in the Current Financial Landscape." Shri Gaurav Misra, Co-head of Equities, Mirae MF, Shri Jitendra Arora, Senior Fund Manager, ICICI Prudential Life, Shri Sailesh Bhan, Chief Investment Officer, Nippon MF, and Shri Vinit Sambre, Head of Equities, DSP MF were among the distinguished visitors. Antique Stock Broking's Ms. Shruti Vora presented the eminent panellists, while Prof. Ravi Sundar Muthukrishnan, a mentor, led the stimulating debate.

Shri Sailesh Bhan predicted India's future growth in pharmaceuticals, technology-based manufacturing, and luxury goods. Cash flows and long-term growth forecasts are the foundation of any business, he said. He also stressed that sustainability and profitability are key investment factors. In a competitive setting, Shri Vinit Sambre stressed preparation. Due to India's enormous population, elections can influence markets, especially in the short term, but he remains hopeful about growth. He stressed the importance of technology in agriculture and the need for a complete evaluation matrix to make good investments.

Shri Gaurav Misra stressed combining passion and skill development. He was positive about India's R&D, particularly in pharmaceuticals and manufacturing, and noted rising expenditures in chemicals. He discussed a growth mentality that encourages learning and receptivity. One cannot let defeats influence one's life, stated Shri Jitendra Arora. Taking advantage of consumer trends and preferences is crucial given India's young population and high development potential. He stressed that good governance makes a corporation an amazing investment.

Antique Stock Broking Limited and Finatix held an equity research competition. Team Panthers—Betha Vaishnavi, Juhee Gandhi, Ghorpade Alankar Ravindra, and Yamini Gupta won the competition. Team Dracarys—Jigar Pitroda, Karthik G R, Madhuswetha R, and Shriya Sharma—placed second.

Prof. Ram Kumar Kakani, Director IIM Raipur complimented Antique Stock Broking Limited for organizing the enlightening panel discussion. He thanked the panellists, guests, staff, and students. The attendees received souvenirs from IIM Raipur Finance and Accounts Department Prof. Rajesh Pathak.



IIM Raipur hosts first IR dialogue with International Relations Committee

Indian Institute of Management Raipur organised the "IR Dialogue: Pursuing an International Career- Challenges and Opportunities," presented by Mr. Vipin Agrawal, Managing Partner at AG Management Advisory (UAE), on Wednesday, September 13.

International banking and financial expert Vipin Agrawal have over 30 years of expertise. He held regional and country management positions at Citibank and CIMB Malaysia after graduating from IIT Delhi and IIM A. Mr. Agrawal returned to India after 24 years and settled in Bengaluru.



Short speech by Mr. Vipin Agrawal started the ceremony. He covered several aspects of working abroad. He also stressed the significance of exposure to diverse cultures for career success.

A stimulating panel discussion conducted by Prof. Navneet Bhatnagar, Chair of International Relations, followed the address. The conversation included Economics and Public Policy Prof. Ketan R

Reddy. The panel discussed worldwide expansion, cross-cultural teams, Covid-19 interconnection, and the rise of developing east in global profession. They also explored post-pandemic virtual working issues.

Prof. Navneet Bhatnagar gave the final vote of thanks. He conveyed his sincerest gratitude to guests, students, participants, and everyone who helped the event succeed.



Gyaan Varsha Series

Indian Institute of Management Raipur (IIM Raipur) organized their latest edition of "Gyan Varsha presenting धी: Rockstars of India" on September 2, 2023. The event featured Shri. T. Koshy, MD & CEO of ONDC, an expert in digital service delivery and public finance. He delivered an inspiring talk on "Democratizing Digital Commerce," which embraced openness and decentralization of the internet, prompting a fresh perspective on digital commerce.

During the early stages of the internet, Shri T. Koshy and his contemporaries embarked on a remarkable journey to unlock its immense potential.



They recognized the significance of open systems that underpin contemporary platforms like Zerodha. Their core belief cantered on democratizing digital commerce, wherein every individual is afforded an equal opportunity to engage and succeed based on merit and performance.

He delved into the essence of the Platform strategy, which revolves around the establishment of a pool of eager buyers and the development of a robust protocol for suppliers. However, the reality of the digital commerce landscape is that a few established giants like Uber and Swiggy dominate. For newcomers, breaking into such concentrated markets may seem futile.

ONDC has a distinct vision that aims to streamline acquisitions and eliminate complexities to expedite the time-to-market for products and services. As ONDC connects multiple platform networks, it empowers a single buyer to interact with any seller across any platform, providing abundant choices.

In conclusion, Shri T. Koshy's vision, as represented by ONDC, holds the potential to democratize digital commerce, ushering in an era of greater inclusivity, openness, and competitiveness. It invites us to embrace this innovation and collaboratively build a digital commerce ecosystem that adheres to the fundamental principles of the Internet-openness and decentralization.

IIM Raipur celebrates Hindi Divas

Hindi Diwas was held at IIM Raipur on September 14, 2023. Dr. Salil Shrivastava, O.S.D, Chhattisgarh Housing and Environment Department, Government of Chhattisgarh, had been the chief guest, along with Prof. Ram Kumar Kakani, Director, IIM Raipur, Col. (Dr.) Harindra Tripathi, Chief Administrative Officer, and Shri Ashwani Bharadwaj, Hindi Officer and Store and Purchase Officer (Sr. Grade), IIM Raipur. Teachers, staff, and students participated actively.

Professor Ram Kumar Kakani presented Dr. Salil Shrivastava with a souvenir and began the session with his insightful words. On September 12, IIM Raipur conducted a Kavitarpan Competition—Hindi Poetry Presentation for Students—and an Essay Competition for Professors and Staff. On September 13, students participated in a Quiz Competition. Chief guest Dr. Salil Srivastava and Professor Ram Kumar Kakani recognized these competition winners on Hindi Diwas eve.







Sanjana and Aanchal Verma won the poetry competition, Abhinav Singh and Shreya Yadav won the quiz, and Sanjana Tiwari and Ayush Gupta finished second. Shri Devendra Kumar Sinha, Ms. Shraddha Shesh, and Mr. Bharat Farkiya won the elocution competition. IIM Raipur's Chief Administrative Officer, Colonel (Dr.) Harindra Tripathi reported on Hindi promotion. The Chief Guest spoke about Hindi Day, and Mr. Ashwani Bhardwaj gave a vote of thanks.

IIM Raipur Conducts Swachhata Pakhwada -Fortnight of cleanliness

IIM Raipur organised the fortnightly Swachhata Pakhwada cleanliness awareness program on the date of 1st Sept to 15th Sept 2023. The Student Affairs Committee organized activities with six clubs. The Sports club's 2 September mini marathon launched Swachhata Pakhwada. The 5km Marathon attracted experienced runners and passionate beginners. Col. (Dr.) Harindra Tripathi (Retd.), Chief Administrative Officer, IIM Raipur, enthusiastically started the marathon, inspiring participants to set personal bests. The marathon had men's and women's categories. Men's Sachin Yadav, Dhruv Singh, and Sanket Patel placed first, second, and third, while women's Ankita Garhewal, Sakshi, and Kowsalya C placed first, second, and third.

Prakriti, the IIM Raipur Eco Club, held a Swachhata Pakhwada cleanliness effort. Prof. Ram Kumar Kakani, Director, IIM Raipur, and other teachers and students enthusiastically attended. This drive reminded IIM Raipur families of the importance of environmental cleanliness. Students, employees, and teachers helped the campaign succeed with their passion and responsibility.

IIM Raipur's Tourism Club, YUVA, held a "Best Out of Waste Competition.". Teams had to build something from used and cleaned bottles, cups, and more in this inventive competition. Tajuddin Shahbaaz Ahmed and Sameeksha won, while Aanchal Verma from the PGP Class of 2023-25 finished second.

JeevAshray, IIM Raipur's Animal Welfare Club, trained campus eatery staff on sanitation. Pixel, IIM Raipur's Digital Media Club, held a student online video contest. Participants were asked to submit 90-second videos showing how they clean campus or life hacks for a cleaner, better tomorrow.

Provakta, IIM Raipur's Public Speaking Club, held a student creative writing competition on September 15. Participants were to write a story using ten of the fifteen necessary words. The top ten keywords were hygiene related.



Two weeks of Swachhta Pakhwada promoted creative participation, awareness, and responsibility among IIM Raipur students by promoting cleanliness and a healthier future.



IIM Raipur Observes National Pharmacovigilance Week

IIM Raipur observed the National Pharmacovigilance Week on September 21, 2023, with the theme "Boosting Public Confidence in Pharmacovigilance". It is an initiative taken by the Ministry of Health and Family Welfare (MoHFW), Government of India. Doctors from All India Institute of Medical Sciences came to IIM Raipur on September 21, 2023, and delivered an awareness program on Pharmacovigilance. The guest speakers were as follows:

- 1. Dr Nitin R. Gaikwad, (Professor & HOD Pharmacology. Co-ordinator, AMC, AIIMS Raipur)
- 2. Dr. Yogendra Keche, (Addl. Professor, Pharmacology. AIIMS Raipur)
- 3. Dr Pugazhenthan Thangaraju (Addl. Professor, Pharmacology, Deputy Co-ordinator, AIIMS Raipur)





Executive Education and Consultancy

Executive Learning Programme/ MDP Programme Concluded in Sept. 2023				
S. no.	Course Title	Commenc ed From & End	No. of Participant	Programme Faculty Dr. / Prof.
1.	Management Development Programme On "Selling and Negotiation Skills" for Executives of Indian Oil Corporation Limited	September 07 - 08, 2023	25	Prof. Sanjeev Prashar & Prof. Pankaj Singh
2.	Management Development Programme On "Financial Management" for HP-NAVA	September 14 - 15, 2023	51	Prof. Ram Kumar Kakani & Prof. Rajesh Pathak
3.	Management Development Programme On "Train the Trainers" for Kendriya Bhandar	September 23 - 25, 2023	25	Prof. Jagrook Dawra, Prof. Jighyasu Gaur & Prof. Yogesh Chauhan

MDP On "Selling and Negotiation Skills" for Executives of IOC Limited from 07 to 08 September 2023 at IIM Raipur



MDP On "Financial Management" for HP-NAVA



MDP On "Train the Trainers" for Kendriya Bhandar



mempers of the college was organised. Competition for Professors and Start

IIM-Raipur designs programme for IIM observes National Pharmacovigilance Week Kendriya Bhandar New Delhi: A training pro-Management - Raipur (IIM-Institute gramme ■ Staff Reporte RAIPUR, Sept 22 Indian Kendriya Bhandar was inau-IIM Raipur observed the The guest speakers addressed the awareness program organised by IIM Raipur to observe National Pharmacovigilance Week. National Pharmacovigilance gurated on Friday by Union minister Jitendra Singh who Raipur) National Pharmacoviguance Week here the other day, with the theme Boosting Public Confidence in medicine/vaccine-related problems. They also empha-sized that all medicines and termed it as a shining exam-Pharmacovigilance. It is an initiative taken by the Ministry of Health ple of government organisasizeu mat an medicines vaccines undergo rigorous testvaluable tion investing in growth of vaccinesundergo rigorous test-ing for safety and efficacy through clinical trials before Professor Dash, Dean presented the (MoHFW) Family Welfare (MoHFW), Government of India, Doctors from All India Institute of assionalism of their workexpressing Ministry Welfare through clinical trials before they are authorised for use. If any side effects appear on the human body, then the phar-macovigilance team of AIMS macovigilance team of AIMS Family thoughts. Pradyumna Academics presented the memento to Dr Nitin R Gaikwadwhereas Colonel (Dr) Gaikwadwhereas Colonel (Dr) nom All mula manual IIM Medical Sciences visited IIM Raipur on September 21 3:30 PM and delivered an Academics gramme, which is o improve skills of at 3:30 FM and delivered an awareness programme on Pharmacovigilance. IIM Raipur hosts insightful financial Harindra iripatni, Chief Administrative Officer, IIM Raipur presented the memer to to Dr Yogendra Keche and oyees and keep up Pharmacoviguance. The guest speakers were Dr. Nitin R Gaikwad, Professor & panel discussion with Asset Managers Nith R Gaikwad, Protessor & HoD Pharmacology, Co-ordinator, AMC, AliMS Raipur Asst Professor AliMS Rail o create enthusinging cooperative sector. idress, Singh comhe dedication of IIM Raipur hosts first IR dialogue with AIIMS Bhandar vision of development International Relations Committee collaboration gnificant milestone his aipur. ning example of a organisation in the growth and alism of its workh was quoted in an t allow set e's life. With ease as saying. IIM Raipur extends application Agrawal, Managing Partner at AG Management Advisory (UAE), addressing the part Agrawal, Managing Partner at AG Management Advisory (UAE), addressing the partner at AG Management (UAE), ad deadline for PGCPDH, DPDH IR DIALOGUE IIM Raipur celebrates Hindi Diwas dy. Economics IIM Raipur conducts Swachhata Pakhwada IIM Raipur celebrated Hindi Diwas in A gimpse of Hindi Divas celebration ung raipur ceiebraied tiindi Diwas in its campus here recently. Chief guest Dr Salii Shrivastava. OSD. Chhatticoarh ns campus nere recently. Untel guest Dr Salli Shrivastava, OSD, Chhattisgarh Houeling and Environment Denograment Salil Shrivastava, OSD, Chinatusgari Housing and Environment Department, along with Department Kumar Kakani. rousing and Environment Department, along with Professor Ram Kumar Kakani, Director, IIM Rainur, Col. (De) Larbadea alongwithProtessorramKumarKakani, Director, IIM Raipur, Col. (Dr.) Harindra, Tripathi, Chief Administrative Officer, IIM Painur, Ashusani Bharrakusi, Ulraki, IIM Painur, Ashusani Bharrakusi, andaQuiz Thewinne R Sepi 18 RAIPUR conducted Swachhata Pakhwada, a Swachhata Pakhwada Swachhata from Inighty cleanliness aware Inighty cleanliness aware The Student ripami, Chief Administrative Officer, IIM Raipur, Ashwani Bharadwal, Hindi Officer and Store and Purchase Officer (or Crade) IIM Dairnir Organist the Month felicitated Officer and Store and Purchase Officer (Sr. Grade), IIM Raipur, graced the event with their presence, Faculty members, staff members and environs rarrieinal. Thepoe Sanjana a the quiz with their presence, Faculty members, and students participations and students participated with month of the presence of the participated with month of the participated with months of the participated with months of the participated with months of the participated with the participate Abhinav and the most state in spart of the state of therunne ed wim great entnustasm and Zeal. Professor Ram Kumar Kakani greeted the Chief guest Dr Salii Shrivastava, with Ayush Gu The win he Chiefguest DrSainStrivastava, with a memento and started the program by a memento and started the program by a memento and started the program by nts, staff, and faculty Shraddha tition a memento anu sianea ine progra: expressing his valuable thoughts. expressing its valuable moughts. If Raipur organised three events on the occasion of Hindi Week including the occasion of manifestate threat program Chief Ad Raipur, Co me occasion of Hindi Week including Kavitarpan Competition - Hindi Poetry Procentation for esudence and Feedy presented Navirarpan Competition - Hindi Foetry Presentation for Students and Essay Competition for Professors and Staff members of the catherensian commenced by the ins







Concept and Compilation: Dr. C K Swain, Librarian

Graphics & Design: Shri Satish Kumar Narang, Admin Associate, Library

- Indian Institute of Management Raipur, Atal Nagar, P. O.- Kurru (Abhanpur) Raipur (C.G.)- 493661
- Phone:(+91) 771-2474 639 Fax: (+91) 771-2474 639
- www.iimraipur.ac.in
 Email:newsletter@iimraipur.ac.in