COMMUNIQUÉ

Indian Institute of Management Raipur's Newsletter

Orientation Programme of New Batch 2019-21

IIM Raipur welcomed the 10th Batch of PGP students, 8th Batch of Fellow Programme in Management (FPM) and 6th Batch of Executive Fellow Programme in Management (EFPM) in its two days Orientation Programme held on June 28-29, 2019. The Chief Guest of the event was Shri Vikas Sharma, CEO and Director of Bharat Aluminium Company Ltd. (BALCO). Prof. Bharat Bhasker, Director, IIM Raipur in his welcome address, motivated the students to follow their passion and shape their ideas accordingly. Shri Vikas Sharma, in his address, stressed upon the importance of attitude and how it shapes our identity which ultimately enables one to overcome the biggest obstacles.



Prof. M. Kannadhasan, Chairperson, Admissions presented the Profile of PGP Students. This was followed by an address by Prof. Sumeet Gupta, Chairperson, PGP who introduced the faculty members to the new batch. On this occasion, IIM Raipur launched official student magazine Effulgence 5.0 in a digital format.

The second half began with an interaction with Prof. Sanjeev Prashar, Dean Academics. Following address was of Prof. Sumeet Gupta, Chairman, PGP; Prof. Satyasiba Das, Chairman, Placement and Corporate Relations and Chairman, International Relations; Prof. Samar Singh, Chairman, Anti Ragging Committee; Prof. Archana Parashar, Chairperson, Internal Committee on Prevention of Sexual Harassment at Workplace; Cmdr Pankaj Jha (Retd.), Chief Administrative Officer, and Dr. C. K. Swain, Librarian.

In an alumni session, Ms Rama Moondra, Corporate Trainer, Alumnus IIM Calcutta; Ms. Anupama Bharadwaj, Alumnus IIM Raipur(Technology & Digital Manager, Ultratech); Mr. Llewellyn Fernandez, Alumnus IIM Raipur(Global Brand Manager, Bajaj Auto Ltd.) delivered a motivating talk to students. There was also a session on "learning through cases" by Prof. Mohit Goswami, Prof.Parikshit Charan, Prof. Satyasiba Das and Prof. Sumeet Gupta, esteemed faculty members of IIM Raipur.

On the second day, Students got an opportunity to interact with corporate experts. The first panel discussion was on the topic 'Industry Expectations from New Managers'. The panel consisted of Mr. Pankaj Suri, Director HR, Edelman; Mr. Ramakrishna Rama, Director (Software Engg), Dell; Mr. Vivek Saraf, Director and Team Head East India, Standard Chartered Bank. The panel was moderated by Prof. Jagrook Dawra. The second panel discussion was on the topic 'Career Progression in Management: Key Factors and Challenges'. The esteemed panellists included Mr Sharath Babu, Director, Product Development, Oracle; Mr. Navin Patel, Head, Talent Acquisition, Brillio. The panel was moderated by Prof. P.R.S. Sarma.

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Faculty Publications



Prof. Archana Parashar Associate Professor

Parashar, A., Kumar, M., & Saluja, V. (2019). Discovering India Through Imagery in Postcolonial Travel Writings. *Tourism Culture & Communication*, 19(2), 103-110.

Abstract: During the colonial and the imperial era certain conceptions or images were held and cherished, largely by the white world of the non-white world. Drawing upon the postcolonial theories beginning with Said's Orientalism to Graham Huggan's ideas of postcolonial discourses being marketed and domesticated for Western consumption, an investigation is made here of travel writings about India over a period from 1977 to 2002. This article focuses on the perceptions of India in the following travel writing books: V. S. Naipaul's India: A Wounded Civilization, Mark Tully's No Full Stops in India, and Sarah MacDonald's Holy Cow: An Indian Adventure. The article discusses the different impressions that the travelers have of India and the representations that they make motivated by their contrasting personal experience and ideas about tradi

tions and culture. For these writers India becomes a fictional construct and a sum of the tourist attraction it lays out through a chronological sequence of events. The article unravels the postcolonial agenda of the postcolonial writers and attempts to build the real image of India through distorted representations in these three travel writing books. The article reflects important cues on the travel writings in India and at the same time openly reveals their transnational link to the global sphere.



Prof. M. Kannadhasan Professor

Debojyoti Das, M.Kannadhasan, Puja Bhowmik(2019). Geopolitical Risks and Precious Metals, *Journal of Economic Research*, 24(1), 49-66.

Abstract: We empirically examine the impact of Geopolitical Risk (GPR) on tradable precious metal returns for a period spanning over January 1985 to December 2017. We report the evidence of: (a) increase in GPR of 100 units increases Gold returns by 0.0029 percent. (b) For a 100 unit increase in GPR the returns of Silver, Platinum and Palladium falls by -0.0008, -0.0057 and -0.0343 percent respectively. (c) Gold returns are higher (and positive) under threat conditions rather than actual occurrence of any risk events. (d) Palladium is found to be most vulnerable to GPR and (e) we also find positive and significant sensitivity of Gold at normal market conditions.



Associate Professor

Dash, P., & Kumar, A. (2019, Jun 28-Jul 2). The changing effect of Global Commodity Prices: Evidence from a Time-Varying FAVAR Model. Paper Presented at 94th Annual Conference of the Western Economic Association, San Francisco, California, USA.

Abstract: This paper investigates changes in the impact of global energy and agricultural product inflation on domestic inflation, economic growth, and interest rate in five advanced commodity importing countries: Canada, the Euro Area, Japan, the United Kingdom and the United States. We employ a time-varying factor-augmented Vector Autoregression (TVP-FAVAR) to estimate the global commodity inflations shocks using quarterly data from 1971 to 2017. We find that the responses of domestic inflation, economic growth and interest rate to changes in global energy and agricultural inflation has declined overtime. However, the global agricultural inflation has become more important than the global energy inflation in predicting future path of economic

variables. We find that an increase in global agricultural inflation increases both headline and core inflation and decrease economic growth in Canada, the Euro Area, Japan, UK, and US. Further, we find little evidence that the Fed, the Bank of England, and the Bank of Canada respond to the change in global agricultural inflation.

Kumar, A., & Dash, P. (2019, Jun 28-Jul 2). The spillover effect of U.S. monetary policy on income inequality. Paper Presented at 94th Annual Conference of the Western Economic Association, San Francisco, California, USA.

Abstract: This paper offers new evidence of the effect of U.S. monetary policy on income inequality of open economies. The estimation is based on panel data of 141 countries from 1970 to 2016. Our main finding suggests that expansionary monetary policy by Fed increases income inequality in open economies. When Fed reduces interest rate, the capital flow to other open economies increases. This surge in capital flow may increase income inequality in open economies stay robust to different measure of U.S. monetary policy stance, different measure of capital account openness and different econometric specification.

Dash, P. (2019, Jun 28– Jul 2). Discussant of paper - Currency Manipulation, Saving Manipulation, and the Current Account Balance by Scott Sumner, Mercatus Center and Free-Trade Areas and Contingent Protection between Competing Exporters by Belayneh Kassa Anagaw and Chrysostomos Tabakis at 94th Annual Conference of the Western Economic Association, San Francisco, California, USA.



Prof. Rashmi Shukla Assistant Professor

Shukla, R., & Nidugala, G. K. (2019, Jun 28-Jul 2). Corporate Saving and Uncertainty: Evidence from India using dynamic panel GMM estimation. Paper Presented at 94th Western Economic Association International Annual Conference, San Francisco, California, USA.

Abstract: Since early 2000's sectoral composition of aggregate domestic saving has observed a remarkable change across developed and developing countries. These recent changes in behavior of firm level saving in developed economies has gained scholarly attention. Presently, research is scant on understanding the behavior of private corporate saving and its interconnectedness with other macroeconomic parameters in developing economies. Globally, these changes in firm-level saving may be attributed to positive changes in profitability, reduction in relative prices of capital goods, precautionary saving motives among other factors. In India, there has been observed ups and down in the level of corporate saving, especially post 2007-08 global financial crisis there has been an observed fall followed with substantial rise.

This paper brings a systematic study on the behavior of corporate saving capturing various uncertainty indicators for India. Data from around 1500 manufacturing and 500 services sector publicly listed companies for a time period of 2004 to 2018 has been analyzed using dynamic panel GMM estimation methodology with year fixed effects. Findings suggest that economic policy uncertainty index and wholesale price inflation rate is negatively associated with corporate saving, whereas consumer price inflation rate is positively associated with corporate saving. Other firm level variables found to be significant are profitability, investment opportunity positively affecting; leverage ratio negatively affecting corporate saving. The findings suggest a dynamic persistent effect of saving behavior and negative effect of uncertainty levels, results are robust to other proxy variables used.



Prof. Sumeet Gupta Professor

Shree, T., & Gupta, S.(2019). Role of Social Media in Online Radicalization: Literature Review and Research Agenda. Asia Pacific Journal of Information Systems, 29(2), 268-282.

Abstract: This study attempts to synthesize the literature on radicalization and examine the role of social media in promoting radicalization. The study is based on the review of prominent studies on radicalization in both offline and online settings. The study builds upon the literature in offline settings on radicalisation and presents a research agenda for radicalization in online settings. The study also presents a model of radicalization delineating the role of social media.

Ansari, S., & Gupta, S.(2019). *Fake Reviews and Manipulation: Do Customer Reviews Matter?* 27th European Conference on Information Systems (ECIS), Stockholm & Uppsala, Sweden, June 8-14, 2019.

Abstract: With the prevalence of fake reviews across web and e-commerce platforms it has become difficult for the customers to make an informed purchase decision. Considering this we examine the influence of review manipulation on customer's purchase decision. A qualitative approach employing interviews with frequent online shoppers was employed to explore the phenomenon. The results of the study suggest that customers accord recommendations from their social network more weightage than the reviews available on an e-commerce platform. Further, we found that customers apply either or both interactive and extractive strategies to deal with review manipulation.

Ansari, S., & Gupta, S.(2019). Review Manipulation and its Influence on Customer's Value in E-Commerce. Doctoral Consortium, PACIS 2019, Xi'an, China, July 8-12, 2019.

Abstract: Online customer reviews proved to have an influence on customer's purchase. With the prevalence of fake reviews across web and e-commerce platforms it has become difficult for the customers to make an informed purchase decision. With this motivation we aim to examine the impact of review manipulation on customer's value. The thesis is divided into three essays. In the first essay using an exploratory study we explore customer's perception towards the malpractice of review manipulation. Second essay identifies the factors that led to the formation of customer's impression towards a review. Third essay explore the impact of fake reviews on customer's value. The results of this work will add to the literature of online reviews, review manipulation, and value co-creation. The work establishes the link between the review manipulation and its consequence on customers and online e-commerce platforms.

Conference/ Seminar/ Workshop Participation

• Faculty

Prof Satyasiba Das and Prof R. K. Jana participated in GloColl 2019 from 21-26 July 2019 at Harvard Business



Research Scholars

• Ankit Kumar attended course on 'Macroeconomics analysis and policy', Paris School of Economics at PARIS SUMMERS SCHOOL, June 24-28, 2019.

• Arjun Chakravorty attended Course on Organization Behaviour Management at VU Amsterdam Summer School, July 20- August 3rd, 2019.

• Chandra Prakash Chandra presented paper on 'Organizational theory in humanitarian supply chain a systematic literature review', NUS Business School at Singapore, June 30-July 2, 2019.

• D. Adviti attended Paris School of Economics at PARIS SUMMERS SCHOOL from June 24-28, 2019.

• Neha Garg attended Course on Organization Behaviour Management at VU Amsterdam Summer School, July 20- August 3rd, 2019.

• Raviteja Kancharla presented paper 'The mediating effects of ethics on HR interventions and workplace behaviors', European Business Ethics Networks at Spain, June 12-14, 2019.

• Ritu Singh presented paper 'Dynamic capabilities and responsiveness: Moderating role of organization structure and environmental dynamics', NUS Business School at Singapore, June 30-July 2, 2019.

• Ritu Singh presented paper 'Flow firms's relational capabilities influence the development of dynamic capabilities', POMS at Washington DC, May 2-6, 2019.

• Willy Das presented paper on 'Social dynamics of team emergence and its impact on organizational emergence in early stage entrepreneurship', NUS Business School at Singapore SUMMERS SCHOOL, July 1-12, 2019.

Leadership Talks



Ms. Lopamudra Banerjee, Chief Human Resource Office at Carrier Midea India Private Limited, delivered a guest lecture on the topic 'Power of Culture' on July 20, 2019 to the students of IIM Raipur.



Mr. Bhabatosh Mishra, COO Apollo Munich Health Insurance, delivered a guest lecture on July 27, 2019.

Executive Education & Consultancy (EE&C)

Faculty Development Program (FDP)



IIM Raipur organised 10th Professional Development Training during July 15-19, 2019 at hotel VW Canyon in its endeavor to make its contribution towards the promotion of excellence and quality teaching in technical institutions. More than 25 faculty members comprising of Professors, Associate Professors, Assistant Professors from engineering colleges across the states of Maharashtra, Karnataka, Bihar, Jharkhand, Haryana, Uttar Pradesh, Madhya Pradesh, Odisha, and Tripura participated in the event. Prof. Sanjeev Prashar and Prof. Parikshit Charan were the Program Directors for this training program. A wide variety of sessions were covered under this program.

Prof. Bharat Bhasker, Director, IIM Raipur took sessions on Improving Governance System in Academic Institute. Prof. Sanjeev Prashar took sessions on Inventorying on Expectations and Building Interpersonal Relations. Sessions on Improving Financial System in Academic Institutions was taken by Prof. M. Kannadhasan and Funding for R & D Projects was taken by Prof. R. K. Jana. Sessions on Vision, Mission and Goals and Teaching & Learning Strategies were engaged by Prof. Parikshit Charan. IIM Raipur conducted the ninth TEQIP III training from June 17-21, 2019 at hotel VW Canyon. Nineteen faculty members from different engineering colleges like NIT Kurukshetra, NIT Durgapur, Guru Nanak Dev Engineering College, Ludhiana and several others participated in intellectually charged sessions for five days. Prof. R. K. Jana and Prof. Jagrook Dawra were the program directors. The program was designed to build competencies in the areas of interpersonal skills, teaching skills, managerial skills and administrative skills. The program ended by the participants' sharing their experience from their workplace and relating them with what they had learnt in the training program.



Session on Building Team and Managing Stress was offered by Prof. Pankaj Singh. Prof. Sumeet Gupta shared the learning on Library Management, Use of ICT and GIAN. Prof. Mohit Goswami discussed on Project Management and National and International Industry-University Partnership. Procurement Management was dealt by Prof. PRS Sarma. Prof. Satyasiba Das discussed about the Accreditation Process and Practices. Last day, the program concluded with valedictory session distribution of certificates and with vote of thanks by programme directors Prof. Sanjeev Prashar and Prof. Parikshit Charan.

Forthcoming Programme

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• Five Professional Development Trainings of 5-days each, spread across August and September 2019 for Faculty of Colleges affiliated to CG Swami Vivekanand Technical University Bhilai. A total of 125+ Faculty shall be trained under this series of training programs.

• Executive Development Program of 6-days for Ferro Scrap Nigam Limited Bhilai from September 16-21, 2019.

• Professional Development Training of 5-days under TEQIP III during August 26-30, 2019.

Management Development Program (MDP)

IIM Raipur offers Management Development Programs in different area in management to reflect the evolving realities of business and management practices. The MDPs will provide an opportunity to participants to exchange ideas and gain insights from a diverse range of peers.

Forthcoming Programme

S. No.	Programme Details	Commencing from	Duration	Programme Director
1	Understanding Global Financial Markets and Indian Economy	21.08.2019	3 Days	Prof. Pradyumna Dash and Prof. Rashmi Shukla
2	Excellence in Managerial Com- munication	24.08.2019	2 Days	Prof. Archana Parashar and Prof. Sanjeev Prashar
3	Strategic Sourcing: Achieving Operational Excellence	09.09.2019	2 Days	Prof. Gopal Kumar and Prof. Mohit Goswami
4	Business Forecasting for Man- agerial Decision Making	18.09.2019	3 Days	Prof. Pradyumna Dash and Prof. Rashmi Shukla
5	Data Analysis for Management Research	26.09. 2019	3 Days	Prof. Dhananjay Bapat, Prof. M. Kannadhasan, Prof. Pankaj Singh and Prof. Parikshit Charan
6	Effective Business Communi- cation in Changing Business Environment	28.09.2019	2 Days	Prof. Archana Parashar and Prof. Rashmi Shukla
7	Supply Chain Management and Financial Analytics	17.10.2019	3 Days	Prof. M. Kannadhasan, Prof. Pankaj Singh and Prof. Parikshit Charan
8	Finance for Non-Finance	30.10.2019	3 Days	Prof. Manojit Chattopadhyay, Prof. R. K. Jana, Prof. Subrata Kumar Mi- tra and Prof. Vinay Goyal

• E-Learning / Online Courses

In a pioneering move, IIM Raipur had introduced a novel method of imparting quality education to working executives while ensuring the desired priorities on quality of education and convenience of participants. The novel solution arose from a mixed mode of synchronous classroom teaching making use of information and communication technology with a balanced dose of face-to-face physical sessions with the professors at IIM Raipur campus.

Current Programs under E-Learning:

• The first batch of 'Leadership and Change Management' by Prof. Anubha Dadhich will be concluded on August 25, 2019. Around 40 participants will be awarded with the completion certificate of the program.

Forthcoming Programme

S.No.	Course Title	Commencing From	Course Coordinator
1	Data Analytics in R and Python	August 18, 2019	Prof. Sumeet Gupta
2	Risk Management and Corporate Finance	August 18, 2019	Prof. Vinay Goyal & Prof. Yogesh Chauhan
3	Leadership and Change Manage- ment (2nd Batch)	September 1, 2019	Prof. Anubha Dadhich
4	Cyber Security for Managers	October, 2019	Prof. Sourya Dey
5	Business Management in Digital Economy	November 3, 2019	Prof. Rashmi Shukla & Prof. Sourya Dey
6	Operations Management and Six-Sigma	November 3, 2019	Prof. Mohit Goswami
7	Digital Marketing & Social Media Strategy	December, 2019	Prof. Shabbir Husain

Yoga Day Celebration

IIM Raipur celebrated the International Yoga Day on 21st June 2019 with great fervour and enthusiasm. Students, staff and faculty members all gathered together to commemorate the day of good health and well-being. Director of IIM Raipur, Professor Bharat Bhasker initiated the event along with the faculty and renowned yoga instructor Shri. Shambhu Gupta. The event commenced at 6:15 am with Prof. Bhasker's address, where he enlightened students about the necessity of good health and good lifestyle practices in this dynamic and ever demanding world. This was followed by a speech of Yoga instructor Shree Shambhu Gupta who shared the knowledge of various yogasans and the benefits of yoga for achieving one's full poVarious Yogasans like Sadilaja, ChaalanKriyas, Yogaasana, Kapaalabhati, Pranayama and Dhyana were performed by the IIM Raipur fraternity under supervision of Mr. Gupta. The program concluded with the Sankalpa, which is a promise to be committed to oneself and attain the highest form of self-development followed by the chanting of Shanti Paath.





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IIM Raipur in Media

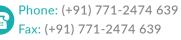




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