



# COMMUNIQUE

Indian Institute of Management Raipur's Newsletter

**A MOMENT OF GREAT PRIDE FOR US!!  
IIM RAIPUR IS RANKED 2ND AMONG TOP GOVERNMENT B-SCHOOLS IN  
CSR-GHRDC RANKINGS INDIA'S BEST B-SCHOOLS SURVEY 2020**

## *E-Inaugural of 2nd Batch of General Management Programme*

Indian Institute of Management (IIM) Raipur inaugurated its 2nd batch of the online Executive Certificate Program in General Management virtually on 1st November 2020. The inaugural ceremony commenced with the lighting of lamp by the Director, IIM Raipur & Program Directors.

The introduction of the program and faculty members was done by Program Director, Prof. Rashmi

The Program Director, Prof. Shalabh Singh (Operations and Quantitative Methods Area), shared the profile of participants for the 2nd batch of program wherein he mentioned about the participants diverse and rich industrial experience in various sectors such as Banking, E-Commerce, FMCG, Healthcare, IT & ITES, Manufacturing, Telecom, Hospitality, Education & Training, and many others.

Prof. Mohit Goswami, Chairman,

Prof. Bharat Bhasker, Director, IIM Raipur, welcomed the 2nd batch of the program and shared encouraging messages with the participants. He emphasized on the requirement of thousands of management professionals to boost the economy of the country. He also mentioned that the objective of the program is to prepare the participants about the nuances of how the global economy operates and to guide them to leverage this knowledge to the country's



Shukla (Economics Area) in which she mentioned the key components that will be covered in the program, which were - Introduction to Management, Decision Making, Supply chain Management, Strategic Management, Simulation, and Spreadsheet Modelling.

E-learning, spoke about the disruption of traditional models subject to changes and challenges, shift of countries focus from globalization business models and more focus on developing inward capabilities, need to augment the skills for students and professionals, and role of SMAC (Social, mobile, analytics, and cloud) to drive this.

advantage. The inaugural session concluded with a vote of thanks by Prof. Shalabh Singh. He expressed his gratitude towards the Talent-edge team, the faculty, staff, and IT team for their support.

## *In Inner Pages*

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- Alumni Meet 2020
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## Faculty Publications

Jain, K. K., & Goswami, N. G. (2020). Himalayan Outbound Programme at a leading business school of India as valuable learning experience for meeting MBA learning goals-a case. *International Journal of Knowledge and Learning*, 13(4), 339-355.

**Abstract:** The paper highlights the success story of a business school in achieving the learning goals of its MBA programme using experiential learning by way of Himalayan Outbound Programme (HOP). The paper describes the triggers for adopting Himalayan Outbound Programme, the process followed, challenges faced, and the results achieved. The data for this study is based on the personal observations of the authors who have personally observed the adoption and implementation of the initiative by the Institute. The data was also obtained from the official records of the Institute. The findings revealed that programme has been highly successful in achieving the learning goals of the Institute's MBA programme. The process, methodology and the challenges faced in the course of the design and implementation of HOP as described in this case will provide useful insights to any institution that aspires to use experiential learning to shape and develop future managers.



**Prof. Kamal K. Jain**  
Visiting Professor



**Prof. M. Kannadhasan**  
Professor

Thakur, B. P. S., & Kannadhasan, M. (2020). Corruption and capital structure in emerging markets: A panel quantile regression approach. *Journal of Behavioral and Experimental Finance*, 28(4), 1-10. DOI: <https://doi.org/10.1016/j.jbef.2020.100417>

**Abstract:** Our study investigates corruption and its effects on capital structure in 16 emerging markets using panel quantile regression method. Using a data of 4236 firms during 2002–2015, we find a heterogeneous relationship between corruption and leverage across quantiles. The relationship between corruption and leverage is positive and significant, except at the 10th quantile, with the effects being strongest at the higher quantiles. The results also hold in various robustness checks. Overall, the result indicates that firms prefer debt financing in order to safeguard its assets from getting appropriated.



Manupati, V. K., Ramkumar, M., Baba, V., & Agarwal, A. (2020). Selection of the Best Healthcare Waste Disposal Techniques During and Post COVID-19 Pandemic Era. *Journal of Cleaner Production*. DOI: <https://doi.org/10.1016/j.jclepro.2020.125175>

**Abstract:** In recent years, municipal authorities especially in the developing nations are battling to select the best health care waste (HCW) disposal technique for the effective treatment of the medical wastes during and post COVID-19 era. As evaluation of various disposal alternatives of HCW and selection of the best technique requires considering various tangible and intangible criteria, this can be framed as multi-criteria decision-making (MCDM) problem. In this paper, we propose an assessment framework for the selection of the best HCW disposal technique based on socio-technical and triple bottom line perspectives. We have identified 10 criteria on which the best HCW disposal techniques to be selected based on extant literature review. Next, we use Fuzzy VIKOR method to evaluate 9 HCW disposal alternatives. The effectiveness of the proposed framework has been demonstrated with a real-life case study in Indian context. To check the robustness of the proposed methodology, we have compared the results obtained with Fuzzy TOPSIS (Technique of Order Preference Similarity to the Ideal Solution). The results help the municipal authorities to establish a methodical approach to choose the best HCW disposal techniques. Our findings indicate that incineration is the best waste disposal technique among the available alternatives. Even if the dataset indicates 'incineration' is the best method, we must not forget about the environmental concerns arising from this method. In COVID time, incineration may be the best method as indicated by the data analysis, but "COVID" should not be an excuse for causing "Environmental Pollution".



**Prof. M. Ramkumar**  
Assistant Professor



Ghadge, A., Bag, S., Goswami, M., & Tiwari, M. K. (2020). Mitigating demand risk of durable goods in online retailing. *International Journal of Retail & Distribution Management*. <https://doi.org/10.1108/IJRDM-04-2020-0127>



**Prof. Mohit Goswami**  
Assistant Professor

**Abstract:** An uncertain product demand in online retailing leads to loss of opportunity cost and customer dissatisfaction due to instances of product unavailability. On the other hand, when e-retailers store excessive inventory of durable goods to fulfill uncertain demand, it results in significant inventory holding and obsolescence cost. In view of such overstocking/understocking situations, this study attempts to mitigate online demand risk by exploring novel e-retailing approaches considering the trade-offs between opportunity cost/customer dissatisfaction and inventory holding/obsolescence cost. Four e-retailing approaches are introduced to mitigate uncertain demand and minimize the economic losses to e-retailer. Using three months of purchased history data of online consumers for durable goods, four proposed approaches are tested by developing product attribute based algorithms to calculate the economic loss to the e-retailer. – Mixed e-retailing method of selling unavailable products from collaborative e-retail partners and alternative product's suggestion from their own e-retailing method are found to be best for mitigating uncertain demand as well as limiting customer dissatisfaction. Limited numbers of risk factors have been considered in this study. In the future, other risk factors like fraudulent order of high demand products, long delivery time window risk, damage and return risk of popular products can be incorporated and handled to reduce the economic loss. The analysis can minimize the economic losses to an e-retailer and also can maximize the profit of collaborative e-retailing partners. The study proposes a retailer to retailer collaboration approach without sharing the forecasted products' demand information.



## Other Assignments & Talks Delivered



**Prof. Bharat Bhasker**  
Director

- Prof. Bharat Bhasker was one of the key speakers in the panel discussion on 'Reimagine Professional, Vocational and Teacher Education for Excel: Virtual Conference on Implementation of NEP 2020' organized by Amity University on 6th November 2020.
- Prof. Bharat Bhasker delivered a talk on the topic 'Leadership & Relationship Management' for Deputy General Managers and Senior Managers of Reserve Bank of India in a webinar on 'Mentoring Policy' organized by RBI on 17th November 2020.
- Prof. Bharat Bhasker was one of the key speakers in the panel discussion on 'New Trends in Higher Education, Online Marketing, Enrolments & Assessments' in the 17th World Education Summit 2020 Higher Education on 29th November 2020 through webinar.
- Prof. Bharat Bhasker has appointed as Chairman of Service Sector Division Council (SSDC) of Bureau of Indian Standards with effect from 21st October 2020.



## Guest Lecture Series

Ms. Janet Arole, Assistant Vice President and Head for Corporate Communications at Aditya Birla Fashion and Retail Ltd. interacted with IIM Raipur students as a guest speaker in a leadership talk webinar series on 07th November 2020. The topic of the webinar was "Reimagining corporate communications in the digital world to build an ideal Corporate Reputation".



Finatix - The Finance Club of IIM Raipur organized Fin-TALK - The Guest Lecture Series with an aim to bridge the gap between the industry and the academia. Mr. Bhanu Harish Gurram, Co - Founder of Finshots, delivered an engaging session on "Journey of Finshots & Financial Planning". He expressed his views on the importance of financial planning and stability. He also discussed about his journey of starting Finshots along with insights about entrepreneurship & the right time to start a business.



## Celebration of Constitution Day 2020



Indian Institute of Management Raipur observed Constitution Day on 26th November to commemorate the adoption of the Constitution of India as per MHRD directives. All the faculty, officers and staff members assembled at institute's auditorium at 11 am for reading out the Preamble to the Constitution which was administered by Prof. Bharat Bhasker, Director, IIM Raipur. The live streaming of the Hon'ble President Ram Nath Kovind leading the nation in reading the Preamble to the constitution was also telecasted.

## Students' Achievement



**Viswanathan T. S.**  
PGP 2019-21 Batch

IIM Raipur is immensely proud of its student Viswanathan T. S. from PGP 19-21 batch for being the National Winner of Virtusa Business Cipher Challenge 2020. IIM Raipur congratulate him for his achievement!



**Abhishek Kumar**  
PGP 2019-21 Batch

IIM Raipur is immensely proud of its student Abhishek Kumar from PGP 19-21 batch for winning the prestigious OPJEMS 2020 Scholarship by the O.P. Jindal group. The OPJEMS Scholarship is aimed at promoting academic and leadership excellence and are awarded to meritorious students who emulate the vision and values of Shri O. P. Jindal and have the potential to become leaders in entrepreneurial excellence and innovation.



**Nikhil Kinagi**



**Jasleen Kahlon**



**Garima Agrawal**



**Pranitkumar Dash**



**Niharika Jain**



**Shashank Kumar**



**Utkarsh Gurjar**

IIM Raipur is proud of its students Pranitkumar Dash, Jasleen Kahlon, Nikhil Kinagi, & Garima Agrawal of Team Phoenix for being the Finalists of the Strawcutre Eco Marketing Challenge. IIM Raipur congratulate them on their achievement and wish them good luck for the finale!

IIM Raipur is proud of its students Shashank Kumar, Niharika Jain, and Utkarsh Gurjar of Team Khwaab for being the National Finalists of V-Guard Big Idea Business Plan Contest 2020. IIM Raipur congratulate them on their achievement and wish them good luck

## Executive Education & Consultancy (EE&C)

### E-Learning / Online Courses

#### Current E-Learning Programmes

S.No.	Course Title	Commenced On	Programme Faculty (Dr./Prof.)
1.	Executive Certificate Program in General Management Program-II	October 18, 2020	Rashmi Shukla & Shalabh Singh
2.	Executive Certificate Program in Operations Management and Six-Sigma-II	October 18, 2020	Mohit Goswami & Gopal Kumar
3.	Executive Certificate Program in Human Resource Management-I	November 01, 2020	Anubha Dadhich & Damini Saini
4.	Executive Certificate Program in Leadership and Change Management-III	November 08, 2020	Anubha Dadhich
5.	Executive Certificate Program in Applied Financial Risk Management-I	November 07, 2020	Yogesh Chauhan & Nemiraja Jadyappa
6.	Executive Certificate Program in Project Management - I	November 29, 2020	Ram Kumar M. & Gopal Kumar

#### Forthcoming E-Learning Programmes

S.No.	Course Title	To be commenced from	Programme Faculty (Dr./Prof.)
1.	Executive Certificate Program in Data Science and Machine Learning Using R and Python-III	December 20, 2020	Sumeet Gupta, Mohit Goswami & Gopal Kumar
2.	Executive Certificate Program in Digital Marketing & Social Media Strategy	January 03, 2021	Arunima Shah

#### Faculty Development Programme (FDP)/ Management Development Programme (MDP)

- Online Faculty Development Programme on "Achieving Academic Effectiveness" for Faculty members of CSVTU Bhilai, 18-20 November 2020 (25 participants).
- Online Faculty Development Programme on "Industry Interaction" for Faculty members of CSVTU Bhilai, 21 November 2020 (25 participants).
- Leadership Development Programme 'Project Saksham' for Executives of Indian Oil Corporation Limited (IOCL), 23-28 November 2020 (30 participants).



Leadership Development Programme 'Project Saksham' (Virtual Mode)



## Alumni Meet 2020

The Indian Institute of Management, Raipur proudly hosted its first Virtual Alumni Meet on the 8th November 2020. Prof. Bharat Bhasker, Director, IIM Raipur underlined the importance of home-grown ambassadors of the institute and declared a step forward in strengthening the relationship between the alumni and the alma mater through formation of an Alumni Association. Dr. Satyasiba Das, Chairman, Corporate Relations & Placement, IIM Raipur briefed the guests and alumni about the fundamental idea behind IIM Raipur Alumni Association and declared the formation of city chapters under the alumni association across the country. The highly anticipated Virtual Meet brought back the alumni closer together on the virtual platform to reminisce their memories of IIM Raipur. To materialize the meet in real, Prof. Bhasker announced that IIM Raipur would host a grand homecoming event for its alumni at the glorious IIM Raipur campus soon.



### *Building New Digital Ecosystem*

3rd International Conference on Digital Economy (ICDE)  
& 14th Annual ISDSI Conference  
(27-29 December 2020)

Organized by  
The Centre for Digital Economy  
Indian Institute of Management Raipur (Virtual Mode)

### *Key Organizers:*

Prof. Bharat Bhasker,  
Conference Patron Director, IIM Raipur  
Prof. Satyasiba Das, Conference Chair  
Prof. Sumeet Gupta, Chair, CDE

### *Conference Highlights:*

- Doctoral Colloquium
- Paper Development Workshop
- Academic Paper Presentation
- Director's Panel & Awards

Detailed Information & Submission Centre: <https://dsiindia.org>

# IIM Raipur in Media







**Concept & Compilation:**

**Dr. C. K. Swain**

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**IIM Raipur**

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**IIM Raipur**



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