

## Indian Institute of Management Raipur's Newsletter

### IIM Raipur hosts International Conference on Regenerative Ecosystems

Indian Institute of Management Raipur hosted the International Conference on Regenerative Ecosystems 2023 (ICRE'23) on December 01, 2023. The conference featured Padma Shri Jadav Payeng, Environmental Activist and Forestry Worker, as the Guest of Honor. Prof. Rajeev A, conference convenor, provided a warm welcome and set the tone for ICRE 2023. Prof. Amar KJR Nayak, Professor of Strategic Management, XIM, Bhubaneswar, introduced the conference theme of Regenerative Ecosystems and highlighted its application. He underscored the importance of regenerativeness as a performance criterion, especially in sustainability, and introduced the event's diverse tracks, covering relationships, institutions, production levels, organizations, governance, and ecology. Prof. Ram Kumar Kakani, Director, IIM Raipur, emphasized the conference's relevance for current students and researchers, expressing gratitude to partners like NABARD and Chhattisgarh Minor Forest Department.



Padma Shri Jadav Payeng, commonly known as the "Forest Man of India," shared his remarkable journey of transforming 550 acres into a forest over 30 years. He stressed the importance of nurturing trees with love and advocated for environmental education, particularly in densely populated countries like India. Dr. Kannan Govindan, Director of UoA's – Centre for Sustainable Operations and Resilient Supply Chain at ISER and ABS, delivered the keynote address, emphasizing the global challenges of sustainability and the need for local implementation.

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The first-panel discussion, moderated by Prof. Amar KJR Nayak, explored various perspectives on regenerative communities. Prof. Gill Emslie, International Facilitator, Consultant & Educator for NGOs, highlighted the concept of eco-villages and the challenges of integrating individual and collective interests. Dr. Charlie P. Lenglez, Member of European Eco-Village Network, shared his experience, emphasizing the importance of inner growth for better ecological, economic, social, and cultural living. Dr. Hema Yadav, Director, Vaikunth Mehta National Institute of Cooperative Management & CICTAB, discussed the emergence of Social Solidarity Economy, focusing on cooperatives and community-based regeneration initiatives. Ms. Jayati Talapatra, Business Sustainability Faculty and Consultant, Springer Author, XLRI Jamshedpur, stressed responsible consumption to address environmental issues, and Prof. Bhaskar Mittra, Associate Director, Tata-Cornell Institute, discussed changing cropping systems and the economic impact of agricultural practices, emphasizing the need to break silos and consider social return on investment.



The second-panel discussion, moderated by Prof. Mrunal P Chavda, focused on engaging youth in implementing sustainable practices and fostering collaboration for environmental conservation.

Ms. Shweta, Sanitation officer – NUNV specialist UNICEF, discussed regenerative ecosystems, placing children at the centre of climate initiatives. Dr. RK Singh, Former Principal Chief Conservator of Forests and HoFF, Chhattisgarh, addressed the challenges of environmental governance. He stressed the need for a collaborative ecosystem, considering the impact of urbanization on the environment. Dr. Devika Kannan, Deputy Director, UoA's – Centre for Sustainable Operations and Resilient Supply Chain at ISER and ABS, presented on sustainable operations and resilient supply chains. She discussed the SDG toolkit and a circular procurement maturity model, emphasizing the importance of considering technical and financial aspects in sustainable practices. Shri RK Anil, Executive Director, Sewa International, spoke about leveraging social capital, especially through women's self-help groups, to address resource management. He emphasized the potential of tools and techniques studied by the AI and ChatGPT generation to be applied beyond their intended scope.

The valedictory session featured Shri Anil Kumar Rai, Managing Director, Chhattisgarh State Minor Forest Produce (Trading & Development) Co-op. Fed. Ltd, highlighting concerns about overconsumption and the need for conscious exploitation or restoration of ecosystems. Prof. Amar KJR Nayak discussed the need for symmetry in different ecosystems, emphasizing regenerative efficiency. The conference concluded with the presentation of awards and a vote of thanks by Prof. Daniel J Inbaraj, conference convenor, acknowledging the collective efforts of faculty members, the director, and student committees in organizing the event.

## Our Vision and Mission



### Vision

*"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation"*



### Mission

*"To provide a learning centric environment that nurtures management thought through research and practice to create future leaders"*

## Faculty Publications

Pani, S. K., & Tripathy, M. The Power of Embeddedness: How nodal power affect the value appreciation potential of firms in economic networks? International Journal of Productivity and Performance Management.



Prof. Saroj Kumar Pani  
Professor

**Abstract:** This paper explains why some firms manage to capture disproportionate value from their network of relationships, leading to superior performance. The paper examines how a firm's dependencies affect its value appropriation potential (VAP) in economic networks. The paper follows the axiomatic method and the embeddedness perspective of firms to develop an index called nodal power, which captures the power that accrues to a firm in exchange-based economic networks.

Thereafter, using the formal method and simulation, it shows nodal power reflects a firm's VAP in economic networks. Subsequent analysis and findings prove that a firm's dyadic level exchange relations and the embedded network structure determine its VAP by affecting the nodal power. A firm with lesser nodal power is likely to appropriate less value from its relations even if it equally contributes to the value creation. This finding explains how the structural and relational characteristics of a firm's network enable disproportionate value appropriation.

Premkumar, P., Chakrabarty, J., & Rajeev, A.(2023). Impact of sustained lockdown during Covid-19 pandemic on behavioural dynamics through evolutionary game theoretical model. Journal Annal of Operations Research. <https://link.springer.com/article/10.1007/s10479-023-05743-2>



Prof. Rajeev A.  
Assistant Professor

**Abstract:** Pandemics are black swan events that present the world with unique challenges. Most often, people are ill equipped to deal with such challenges due to lack of first-hand experience of having dealt with a similar situation before. More importantly, panic among the general population adds to the unsurmountable challenges of handling such a situation. As a result, despite having the technical knowhow, lack of an understanding of how people would behave poses as the single common factor across similar crises. This study explores an evolutionary game theoretic model to analyse

the behavioural patterns of people to arrive at evolutionary stable states. The prevalent evolutionary stable state will help the governments determine the course of action and help the governments to prolong the surge in number of cases. Our analyses and insights from real life data suggest that as the duration of restrictions increases, it becomes increasingly difficult to prolong the surge. We also develop a pandemic mitigation responsiveness index (PMRI) to validate our model using data from different countries of the world. The index is a measure of a country's responsiveness to the pandemic. Further, we use this index in conjunction with Hofstede's cultural dimension on IVR. Using Hofstede's cultural dimension on IVR and our game-theoretic model, the governments can conduct a scenario analysis based on various levels of PMRI. Accordingly, they can take informed decisions on imposition of lockdown viz. the timing, the duration as well as the stringency of the lockdown. Based on this, the governments may also choose to impose the lockdown in phase-wise manner in the wake of a pandemic situation like the Covid-19 to control the economy as well as the influx of patients in a manageable way.

Ghosh I, & Jana, R.K (2023). Clean energy stock price forecasting and response to macroeconomic variables: A novel framework using Facebook's Prophet, Neural Prophet, and explainable AI. Journal Technological Forecasting & Social Change. [DOI: https://doi.org/10.1016/j.techfore.2023.123148](https://doi.org/10.1016/j.techfore.2023.123148)



Prof. Rabin K Jana  
Associate Professor

**Abstract:** The clean energy market analysis has seen a strong surge in the post-Paris agreement owing to its undeniable environmental sustainability. The present work investigates the predictability of clean energy investment in the US market by selecting eight sectoral stock indices. The predictive exercise is carried out separately during pre-COVID-19 and COVID-19 timelines to draw key behavioural aspects of the underlying sectors. After scrutiny of previous research, we identify a set of technical and macroeconomic variables as explanatory constructs.

We then utilize Facebook's Prophet and NeuralProphet to find future figures for the clean energy indices. Finally, Explainable Artificial Intelligence (XAI) is used to draw deeper insights into the contribution patterns of the constituent explanatory variables and obtain their relative importance. The findings suggest that the future movements of the sectoral clean energy assets can be predicted with a very high level of accuracy. Also, the predictability marginally improves during the COVID-19 pandemic despite the unprecedented uncertainty. Technical indicators appear to be the dominant features, while market sentiment and fear exert significant influence.



## Student Achievements

Indian Institute of Management Raipur (IIM Raipur) proudly announces that Anurag Sista Venkata Satya Sai, a second-year MBA student, has been awarded the esteemed France Excellence Charpak Exchange Scholarship by the French Embassy, India. IIM Raipur has an excellent student exchange program and is a beacon of global engagement. This not only broadens the students' intellectual horizons but also forges connections on a global stage, encapsulating the institute's dedication to fostering a culture of international collaboration and excellence. ability distribution associated with these decisions corresponding to various states of quality.



The Charpak Exchange Scholarship offers a range of benefits to support the student's educational journey. It provides a monthly living allowance of 860 euros, social security coverage, accommodation, and administrative assistance. This prestigious scholarship is designed for Indian students across all disciplines at the bachelor's or master's levels, participating in a semester exchange program between their Indian institution and a French host institution.

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## Dr. Bertrand Guillotin, Associate Professor, and Academic Director at the Fox School of Business and Management, Philadelphia, USA. Visited IIM Raipur

IIM Raipur recently concluded a dynamic three-day discourse organized by its International Relations Committee, showcasing the institute's commitment to fostering international ties and enhancing the academic journey of MBA students. Professor Ram Kumar Kakani, Director of IIM Raipur, discussed global collaboration and the establishment of a Joint Case House during the event, which took place from December 11 to 13. On December 11, the discussions delved into strategic global partnerships and initiatives aimed at broadening the academic horizons for students. The following day, a remarkable case workshop with Dr. Bertrand Guillotin, a distinguished case writer and Associate Professor at the Fox School of Business and Management, provided invaluable insights into teaching case craft. This session not only enhanced comprehension but also reinforced the institute's commitment to quality MBA pedagogy, setting the stage for a culminating session on "Emerging Trends in International Business, Adding Value to Your MBA Journey" on December 13, featuring Dr. Guillotin's distinguished talk.



Dr. Navneet Bhatnagar, Chairperson of the IRC Committee, extended a warm welcome to the esteemed guest. During the session, Dr. Guillotin emphasized the importance of strategic planning and its impact on individual lives and global scenarios. Drawing on his extensive experiences, he shared insights from his MBA journey, highlighting the significance of making life-altering decisions by considering their broader implications. He encouraged the audience to embrace adaptability, learn from mistakes, and emphasized the value of making a positive global impact through dedicated efforts.

In a reflective dialogue, Dr. Guillotin recounted his unconventional path, including a year in the military and a stint in the technology industry. Advising students to avoid stagnation, he underscored the significance of humility and the pursuit of excellence. The Q&A session that followed allowed students to engage with Dr. Guillotin, posing insightful questions that added depth to the dialogue. As a token of appreciation, Dr. Parthasarathi Banerjee presented Dr. Guillotin with a memento, symbolizing the gratitude and respect of the academic community for his valuable insights and contributions.

### **Six Month Certificate Program at IIM Raipur Collaborated with the Directorate Resettlement Zone, MoD**

Indian Institute of Management Raipur (IIMR) is conducting a six-month Certificate Program in Global Supply Chain Management in collaboration with the Directorate Resettlement Zone (Central), Ministry of Defence, Government of India from 27th December 2023 to 9th June 2024.

This certificate program was curated by IIM Raipur for defence personnel. The program's inauguration ceremony was taking place on January 4th, 2024, at IIM Raipur, with distinguished guests from both DRZ and IIM Raipur gracing the occasion. The first batch comprises 30 Navy Officers at the rank of Lieutenant Commander. The program started on 27th December 2023 in the presence of Prof. M Kannadhasan, Prof. Anand Kumar, Col (Dr.) Harindra Tripathi and other guests from IIM Raipur. Over the course of six months, the program aims to facilitate the transition of the Navy Officers into the corporate and non-corporate world and familiarise them with the contemporary and emerging global practices in supply chain management. Participants of this program will undergo intensive training for the same.

Speaking about the Program, Prof M Kannadhasan and Prof Anand Kumar said, "This program comprises intensive and all-encompassing courses covering every aspect of management studies with a special focus on global supply chain management. As the corporate world is always on the lookout for well-disciplined, loyal, committed leaders with varied experience, this course takes advantage of the disciplined background of the officers with strong ethical value systems backed by their resolve towards continued excellence and helps them transform into valuable assets to any organizations."

### **IIM Raipur organised a Programme on Building Core Leadership Competencies**

Indian Institute of Management Raipur (IIM Raipur) conducted a program on Building Core Leadership Competencies for participants from different organizations. The program was inaugurated by Programme Directors Prof. Ram Kumar Kakani, Director of IIM Raipur, Dr. Prem Bogzi, and Prof Ritu Gupta, Chairperson of ELDC. Prof. Kamal Jain and others faculties teaching in this MDP.

The Team-based 'Leadership Skills' Development Module makes a participant experience learning from emotive, cognitive, and conative dimensions. This program aims to develop the skills required for a responsible leader, striving to drive change toward sustainability and social well-being. It intends to foster the growth of core leadership competencies by providing participants the chance to Cultivate awareness of individuals' purpose and values, confronting challenges and dilemmas in aligning their actions with these values, Deepen one's knowledge of different types of changes and relevant leadership competencies, Strengthen the ability to co-create a desired future for the society as a whole and Map insights and learnings enabling one to track their progress in strengthening their leadership capabilities .

This program centres on establishing an environment for learning that revolves around fundamental key competencies and values, specifically- Self-Awareness and Self-Control, People First, Leading Others, and Integrity.

The pedagogy comprised leadership facilitation using German Theme Cantered Interaction techniques. Therefore, the program will heavily rely on andragogical tools, emphasizing interactive and participatory learning methods rather than traditional one-sided lectures conducted in closed classrooms. In small group activities and individual exercises, one can familiarize themselves with the leadership concepts that are key to ensuring success in their future career path. This program is a testament to our commitment to nurturing leadership talent across industries and supporting nation-building. The skills and knowledge gained during this program will empower our participants to excel in their roles and contribute significantly to their company's vision.



## Empowering Chartered Accountants: IIM Raipur's Specialized MDP

The Indian Institute of Management, Raipur, is pleased to announce the successful completion of a customised Management Development Programme (MDP) designed specifically for the Institute of Chartered Accountants of India (ICAI). The programme took place from December 11th, 2023, to December 16th, 2023. Under the guidance of curriculum Directors, Prof. Sanjeev Prashar and Prof. Mrunal Chavda, this curriculum successfully fulfilled the professional development needs of Chartered Accountants with three to fifteen years of company experience.

The duration of this residential management development programme was six days. The programme encompassed a diverse range of twenty-one key topics essential for improving the participants' managing skills. Chartered accountants face challenges and issues that require expertise in communication, team building, financial management, leadership, and strategic thinking. The primary aim of this diverse curriculum was to equip participants with a broad understanding of contemporary management practices, while also imparting them with practical knowledge and strategies that are relevant to their roles in the finance domain.

The curriculum attracted a dynamic blend of participants. The diverse age range of the participants, spanning from 25 to 60 and beyond, brought a multitude of perspectives and experiences to the learning environment. This cohort was unique due to the inclusion of Deputy commissioners, authors, and industry consultants as participants.

The programme, presented by esteemed experts, was carefully designed to enhance personal and professional growth. It offered a unique opportunity for participants to explore critical subjects necessary for navigating the dynamic business environment of that time. The programme commenced with a captivating icebreaking session, establishing a favourable atmosphere for the upcoming week, led by Prof. Sanjeev Prashar. Later, the participants delved into the complexities of self-awareness and personal growth, and then gained understanding of efficient workforce management. Participants were instructed by Prof. Pravesh Kumar Padamwar on the fundamental concepts of marketing and customer relationship management.

As the week progressed, Prof. Archana Parashar delved into the art of persuasion and internal communication. At the same time, Prof. Mrunal Chavda shed light on building trust through communication and crafting powerful written messages. Prof. Sumeet Gupta explored the intersection of spirituality and life management, and Prof. Kamal Jain tackled transformational leadership, change management, and team planning and implementation.

Prof. Anubha Dadhich provided participants with guidance on comprehending organisational design, improving organisational effectiveness, and overseeing organisational culture and transformation. Prof. Damini Saini conducted workshops on constructing high-performing work teams and the fundamentals of personal and collective motivation. Prof. Shantanu Bhadra examined the concepts of strategic thinking and planning, while Prof. Ranjan DasGupta delved into the impact of financial statements on decision-making. Prof. Yogesh Chauhan concluded the programme by offering valuable perspectives on financial and non-financial management for CA in their roles as CEO.



Prof. Sanjeev Prashar completed the week by leading a session on emotional intelligence for personal growth, which was followed by a valediction to conclude the programme. The special sessions featured an informative meeting with the Doctoral Chair regarding the PhD in Practice, providing useful knowledge on advanced academic endeavours. Participants were able to engage with Prof. Ram Kumar Kakani, Director, which enriched their entire experience and offered further insights on the themes discussed during the programme.

The Management Development training was expected to have a positive impact on the career paths of the participants due to their active participation, intelligent discussion and practical insights gained during the training. IIM Raipur is pleased to host this excellent endeavour which not only supports but also contributes to the continuing education and development of the esteemed community of Chartered Accounts.

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## Guest Speaker

Shreevar Kheruka, CEO and MD of Borosil Glass, shared strategic insights and learnings from mergers and acquisition (M&A) deals with the MBA Students of IIM Raipur in an online Eminent Guest Speaker Session organised on December 5, 2023. Mr. Kheruka was addressing students at the session organised online by the Strategic Management Faculty at IIM Raipur. Drawing from his company's extensive experience in M&A transactions, Mr. Kheruka shared his tacit knowledge with students about the complexities, challenges, and opportunities in national and international acquisition deals. Providing a valuable perspective on the intricacies of deal-making, Mr. Kheruka offered practical guidance to budding business leaders of the future.



During the session, Mr. Kheruka highlighted the importance of thorough due diligence, careful consideration of cultural fit, and strategic integration planning. He emphasized the need for a clear understanding of the synergy potential and the ability to navigate regulatory hurdles.

Mr. Kheruka shared his insights on key “do’s and don’ts” in M&A deals. He stressed the importance of effective communication, stakeholder management, and maintaining a strong focus on value creation throughout the M&A process.

The session concluded with a vote of thanks by the organiser, Professor Navneet Bhatnagar, Assistant Professor of Strategic Management at IIM Raipur. Professor Bhatnagar commended Mr. Kheruka for sharing his valuable insights and for providing MBA students with a practical understanding of the challenges and opportunities in M&A deals.

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## Gyan Varsha Talk

Indian Institute of Management Raipur organized their twelfth edition of “Gyan Varsha presenting श्री: Rockstars of India” on 2nd December 2023. The lecture featured Shri Bharat Lal, Secretary General, National Human Rights Commission, India. He delivered an inspiring talk on "Living a meaningful life through selfless contributions and impactful moments of compassion and purpose”.

Shri Bharat Lal commenced the talk by extending greetings to everyone and sharing poignant life experiences aimed at illuminating the path to a meaningful existence. He emphasized that life transcends mere actions that lack purpose and drew parallels to historical figures like Mahatma Gandhi, highlighting their enlightenment and selfless thinking for the greater good. He stressed the importance of equipping oneself for enlightenment, urging individuals to contemplate what truly brings happiness – highlighting moments shared with loved ones over mere achievements. He illustrated this with personal anecdotes, including instances where his interventions positively impacted others' lives, such as aiding a woman in rebuilding her demolished house and advocating for a tribal boy's IIT dream.

The Secretary General underscored the significance of impacting lives, urging the audience to seek opportunities to make meaningful contributions. He emphasized the value of selfless acts, citing instances like a nurse sacrificing personal happiness to save lives during the pandemic. Lal encouraged a deeper understanding of problems, advocating for a systematic approach to address them, aligning personal values with passion, and fostering meaningful relationships. He concluded by highlighting the importance of individual stories built through small but impactful contributions, encouraging people to find their happiness and purpose without comparing themselves to others.

The prestigious Gyan Varsha Series, which aims to bring visionaries, innovators, and leaders dedicated to Making India Better, was responsible for organizing the event. IIM Raipur's management students were allowed to learn valuable lessons from Shri. Bharat Lal's extraordinary journey. This enlightening event showcased IIM Raipur's and its students' commitment to inclusive growth and societal development, and we were grateful to have Shri Bharat Lal and all the other attendees there with us.



## IIM Raipur Hosts Annual Alumni Homecoming- MemoRia '23

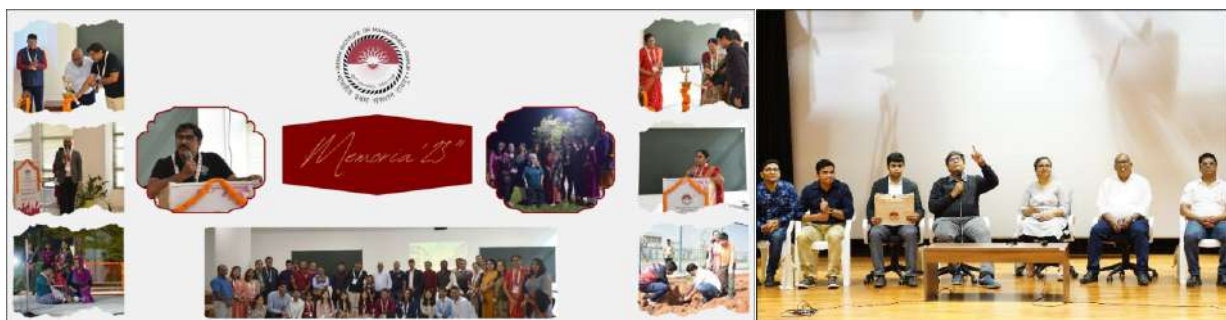
The Alumni Committee of the Indian Institute of Management Raipur kick started the Homecoming-“Memoria22”, on 10th & 11th December 2022. The annual two-day event was held to commemorate the tenth anniversary of the institute’s alma mater. The event was graced by the Prof. Archana Parashar, Chairperson, Alumni Relations Committee, Prof. Ram Kumar Kakani, Director, IIM Raipur, Prof. Kamal K Jain, Dean, Academics, IIM Raipur, Col. Harendra Tripathi, Chief Administrative Officer, IIM Raipur, Prof. Parikshit Charan, Chairperson, Placement and Corporate Relations.

An Annual General Body meeting was conducted, where the leadership of IIM Raipur and the representatives of the various city chapters of the Alumni Association deliberated on the upcoming events and the required amendments, charting a course for their future endeavours. The first day concluded with a campus tour, a delightful gala dinner where students from the current batch showcased cultural performances, and a vibrant DJ Night that fostered connections and nostalgia.

Continuing the momentum, the second day started with a spirited Plantation Drive within the campus, symbolizing the commitment to sustainability shared by the alumni community. The enthusiastic participation of alumni and their families echoed the spirit of giving back to the institution.

The day continued with an engaging Student Alumni Interaction session, where distinguished alumni from diverse domains shared insights with the first-year students (PGP 23-25). A special session dedicated to personal financing was conducted by one of the alumni, Mr. Piyush Rakhecha, Founder of Royal Eastern Financial Services. It empowered students with essential financial knowledge for their professional journey ahead. This session was designed to enhance Personal Finance Awareness through a unique and interactive approach- "The Volatility Game."

The event showcases the institutions connect with students and alumni.



## Events

### “Igniting India” Post Event Report

Student affairs committee organised an Interactive Discussion on India's Economic Future, A Glimpse into 2047, where the participants discussed about their idea of India for 2047. Event venue: Gyaan Shilla on date 11th December 2023.

The discussion covered a wide range of topics, including -Education Revolution, Green Energy and Climate decision, Social Equality and inclusion, and some other issues such as poverty, inequality, and the need for inclusive growth.

The event provided a unique platform for students to engage in meaningful dialogue, increase awareness and critical thinking, building connections, fostering collaboration, and empowering young minds.



### 'Plan a Date' by Yuva Tourism Club

The Yuva Tourism Club successfully organized the 'Plan a Date' event, offering a platform for students to showcase creativity in designing weekend date experiences. The event aimed to provide a refreshing break from the demanding environment of a management school, encouraging participants to craft imaginative and well-integrated concepts.

**Event Structure:** **Team Formation:** Participants formed teams of 2-3 individuals to collaboratively design their ideal weekend date experience. **Guidelines:** Teams were tasked with picturing themselves as students navigating a management school's challenging environment. They had to carefully select a theme for the date experience, ensuring seamless integration with the realm of tourism and **Theme Options:** Teams had the freedom to choose from various themes such as Adventure, Cultural Exploration, Retro Romance, Trekking, etc.

**Conclusion:** The 'Plan a Date' event by Yuva Tourism Club proved to be successful, providing a platform for students to blend creativity with tourism. The high number of registrations and submissions reflects the enthusiasm of the participants. This event not only showcased participants' innovative thinking but also promoted the importance of leisure and recreation in the demanding academic environment.

## Mulyankan- 2023

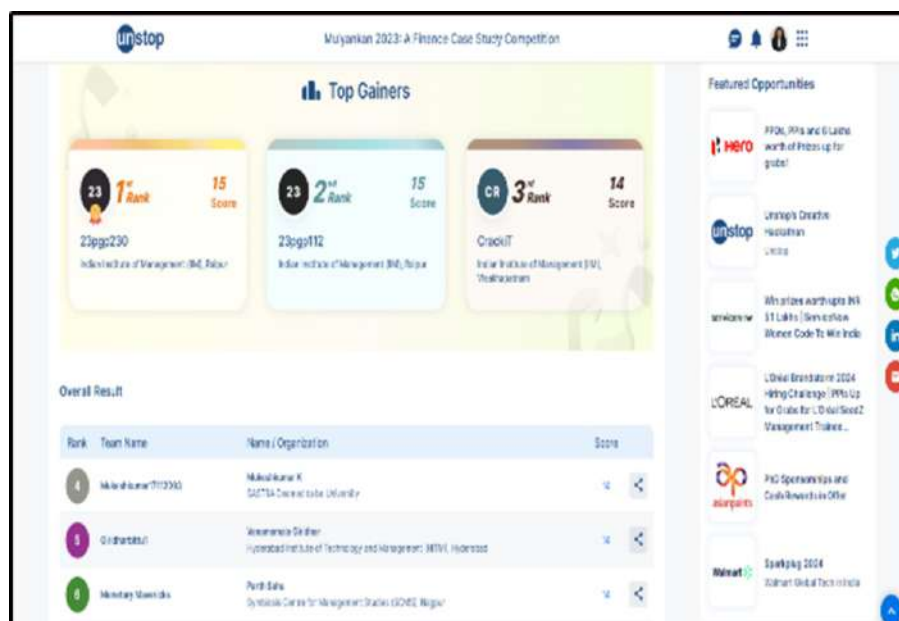
Finatix, the Finance Club of the Indian Institute of Management, Raipur, successfully conducted Mulyankan 2023, a National Level Financial Valuation Competition. The event aimed to provide a platform for students from business schools across the nation to showcase their financial acumen through a challenging and insightful competition.

Event scheduled with three rounds, each designed to test participants' knowledge and skills in finance and economics. The competition attracted 954 registrations from various business schools, with teams ranging in size from 1 to 3 members.

Event Rounds: 1: Qualifier Quiz where an online quiz with 20 questions based on finance and economics. 30 minutes were allotted for the quiz, with each question carrying equal marks. No negative marking was applied. Top performing teams advanced to the next round based on their scores and finishing times. Round 2: Case Submission where Teams selected from the quiz received a financial case to solve. Teams submitted innovative solutions in PDF or PPT format, adhering to a maximum of 10 pages. Spreadsheet computations were required to be attached to the solution. Strict adherence to the stipulated time for submission was mandatory. Round 3: Case Presentation Selected teams presented their solutions to an esteemed panel of judges in an online mode. Presentation delivery took place through an external platform link. The judging panel was comprised of respected professionals in the finance field.

Rules and Guidelines: Teams comprised 1 to 3 participants, with each student allowed to be part of only one team. Teams could consist of 1st year, 2nd year students, or a mix of both. Any deviation from the rules led to automatic disqualification of the entire team and The event format and rules were subject to changes before commencement.

Results: The total 954 teams registered for the event where 39 teams advanced to Round 2- Case Submission. Last 6 teams reached the final round of Case Presentation, Professor Pranith Kumar Roy, the esteemed judge, selected 2 winners, acknowledging their outstanding performance.





## AD-WAR-TIZE 5.0 Report

Round 01: The first round of Ad-War-Tize kicked off with a quiz on Unstop. Participants were tasked with answering 30 randomly selected questions about various FMCG brands in India within a 30-minute time frame. The computer randomly chose questions from a pool of hundred questions provided by the organizers. The primary goal of the initial round was to identify participants with the qualifications to progress to the next stage. The top 30 teams, determined by both the skills and completion time secured a spot in the subsequent round.

Round 02: Moving onto the next round, the qualified teams were assigned the challenge of creating a 60 to 90 second video for an existing FMCG brand's good or service in India. They were given a 10-day period to produce and submit that. This round added an exciting and competitive dimension to the event, testing participants' creative teamwork and editing skills. Judging criteria included the video's relevance, creative concept, editing, quality, attractiveness, and overall impact.



## Executive Education and Consultancy

Executive Learning Programme/ MDP Programme Concluded in Dec. 2023				
S. no.	Course Title	Commenced From & End	No. of Participant	Programme Faculty Dr. / Prof.
1.	Vidhan Sabha Secretariat Staff Training	December 04-06, 2023	17	Prof. J Daniel Inbaraj
2.	MDP For CA Members Of ICAI	December 11 –16, 2023	16	Prof. Sanjeev Prashar, Prof. Mrunal Prabhudas Chavda
3.	Building Core Leadership Competencies	December 18 – 22, 2023	15	Prof. Ram Kumar Kakani, Prof. Ritu Gupta

### “Vidhan Sabha Secretariat Staff Training”



भारतीय प्रबंध संस्थान रायपुर  
Indian Institute of Management Raipur



**Training Program for Vidhan Sabha Staff**  
**4 December- 6 December 2023**

**Seating Row 1: (Left to Right)** Sushree Simranjyoti Kaur (Programme Officer, PRS Legislative Research), Sushree Jayanti, Sushree Shilpa Yadav, Shri Shumsher K. Sheriff, Shri J Daniel Inbaraj (Programme Director, IIM Raipur), Shri Chakshu Roy (Head of Legislative and Civic Engagement, PRS Legislative Research), Shri Mithilesh Kumar Mishra, Shri Sushil Kumar Dixit, Shri Arjun Singh

**Standing Row 2: (Left to Right)** Shri Sundram Anand, Shri R. Naveen Kumar, Shri Saurabh Prakash, Shri M. Raju, Shri K. Ajay Kumar, Shri S Shiraz Wajih Bani, Shri Vivek Kumar Sahoo, Shri Anoop Mishra, Shri B. Ramgopal, Shri Manas Gubbi (Programme Officer, PRS Legislative Research)



## “MDP For CA Members Of ICAI”



भारतीय प्रबंध संस्थान रायपुर  
Indian Institute of Management Raipur



**Training Program for CA members of ICAI**  
**11 December- 16 December 2023**

**Seating Row 1: (Left to Right)** Shri Rakesh Kumar, Sushree V D N Sravanthi, Shri Mrunal Prabhudas Chavda (Programme Director, IIM Raipur), Sushree Payal Jain (Branch Chairperson, Bhillai Branch of CIRC of ICAI), Shri Sanjeev Prashar (Programme Director, IIM Raipur), Shri Ravi Gwalani (Branch Chairman Raipur Branch of CIRC of ICAI), Sushree Neha Bansal, Sushree Riya Sachdev, Shri K Swaminathan

**Standing Row 2: (Left to Right)** Shri Amit Rustagi, Shri Raghuvar Arora, Shri Sagar Bohera, Shri V L Kumar Kandukuri, Shri Sourabh Keshariya, Shri Vipin Mittal, Shri Prashanth Pawar, Shri Umang Kothari, Shri Harpreet Singh, Shri Sankalp Sharma

## “Building Core Leadership Competencies”



भारतीय प्रबंध संस्थान रायपुर  
Indian Institute of Management Raipur



**Open MDP**  
**18 - 22 December 2023**

**Seating Row 1: (Left to Right)** Sushree Pooja Manoharil Acharya, Shri R.Uppily, Shri Prem Singh (Professor, IIM Raipur), Shri Ram Kumar Kakani (Director, IIM Raipur), Smt Ritu Gupta (Programme Director, Chairperson-EL&D, IIM Raipur), Shri Karthikeyan R R, Sushree Asheen Karuna Benn, Shri Karthikeyan S Iyer

**Standing Row 2: (Left to Right)** Shri Swapnil Agrawal, Shri Kush Datt Rawat, Shri Ankur Bajaj, Shri Vivek Pandey, Shri R Ramesh, Shri Krishnekumar S T, Shri Palani Selvakumar P, Shri Sourabh Jain, Shri Chhabil Ram Matawale







## आईआईएम रायपुर के विशेषीकृत प्रबंधन विकास कार्यक्रम का समापन

### छह दिनों तक चार्टर्ड एकाउंटेंट्स को मिले कई टिप्स

नवभारत रिपोर्ट। रायपुर। चार्टर्ड एकाउंटेंट्स को सशक्त बनाने के उद्देश्य से आईआईएम रायपुर द्वारा 11 से 16 दिसंबर 2023 तक विशेषीकृत प्रबंधन विकास कार्यक्रम (एमडीपी) का आयोजन किया गया, जिसमें चार्टर्ड एकाउंटेंट्स को कई टिप्स मिले। प्रोग्राम निर्देशकों प्रोफेसर संजीव प्रशार और प्रोफेसर मृणाल चावड़ा की मदद से इस कार्यक्रम ने उन चार्टर्ड एकाउंटेंट्स को आवश्यकताओं को सफलतापूर्वक पूरा किया जो तीन से लेकर पंद्रह वर्ष के बीच व्यापार अनुभव रखते थे। प्रबंधन विकास कार्यक्रम (एमडीपी) कुल छह दिनों के लिए चला। इस विविध माध्यम का उद्देश्य प्रतिभागियों को अपूर्णिक प्रबंधन तकनीकों की एक समग्र धारा प्रदान कर उन्हें वित्त क्षेत्र में उनकी निम्नलिखित प्रतिक्रिया प्रदान करना था।

विधियों से भी संबंधित प्रतिक्रिया प्रदान करना था। इस कार्यक्रम में प्रोफेसर अर्चना पराशर ने मनाने और आर्थिक संवाद की कला में खोज की। उसी समय प्रोफेसर मृणाल चावड़ा ने संवाद के माध्यम से विश्वास बनाए रखने और शक्तिशाली निहित संवाद बनाने के लिए प्रकाश डाला। प्रोफेसर सुमीत गुप्ता ने आध्यात्मिकता और जीवन प्रबंधन के संबंध में अन्वेषण किया और प्रोफेसर जमल जैन ने परिवर्तनात्मक नेतृत्व, परिवर्तन प्रबंधन और टीम योजना और क्रियान्वयन का समर्थन किया। प्रोफेसर अनुभा दधीच ने प्रतिभागियों को संगठन डिजाइन, संगठनिक प्रभावकारिता को बढ़ाने और संगठन सांस्कृतिक और परिवर्तन को समझने के माध्यम से मार्गदर्शन किया।

## Empowering chartered accountants

### IIM Raipur's Specialised Management Development Programme

■ Staff Reporter  
RAIPUR, Dec 17

INDIAN Institute of Management (IIM), Raipur, Management Institute of Raipur (IIM Raipur) has announced successful completion of a specialised Management Development Programme (MDP) that was

one main themes crucial for enhancing the participants' managerial expertise. Communication, team building, financial and strategic thinking, leadership, and strategic thinking are some of the topics rigorously crafted to answer the unique demands and issues of chartered accountants.

ship management. As the week progressed, Professor Archana Parashar delved into the art of persuasion and internal communication. At the same time, Professor Mrunal Chavdaseh light on building trust through communication and crafting powerful written messages. Professor Sumit Gupta

tion for self and others. The week concluded with Professor Sanjeev Prashar facilitating a session on emotional intelligence for personal development, followed by a video lecture to wrap up the programme. Special sessions included an information session with the Doctoral Chair on the PhD in Practice, offering valuable

participants' opportunity to Professor Sanjeev Prashar and Professor Piyush Rakhecha. The programme was an annual event, providing a week-long, peer-learning and networking opportunities.

## MemoRia '23 - IIM Raipur's annual alumni homecoming held



Raipur, Dec 11: Indian Institute of Management Raipur (IIM Raipur) hosted its much-anticipated Alumni Homecoming, MemoRia '23, on 9th and 10th December '23, which brought together esteemed alumni from across the country to celebrate the spirit of reunion and progress. The event commenced with the presence of key dignitaries, including Prof. Ram Kumar Kakani, Director of IIM Raipur, Prof. Archana Parashar, Chairperson of the Alumni Association,

amendments, charting a course for their future endeavors. The first day concluded with a campus tour, a delightful gala dinner, a presentation from the current batch showcasing their achievements, cultural performances, and a vibrant DJ Night that fostered connections and nostalgia.

Continuing the momentum, the second day started with a spirited Plantation Drive within the campus, symbolizing the commitment to sustainability shared by the alumni community. The enthusiastic participation of alumni and their families echoed the spirit of giving back to the institution. The day continued with an engaging Student Alumni Interaction session, where distinguished

alumni from diverse domains shared insights with the first-year students (PGP 23-25). A special session dedicated to personal financing was conducted by one of the alumni, Mr. Piyush Rakhecha, Founder of Royal Eastern Financial Services. It empowered students with essential financial knowledge for their professional journey ahead. This session was designed to enhance Personal Finance Awareness through a unique and interactive approach - "The Volatility Game." IIM Raipur community was delighted to host its alumni, creating indelible memories and reinforcing the bonds between its students and alumni.

## Student of IIM Raipur receives Charpak Exchange Scholarship

■ Staff Reporter  
RAIPUR, Dec 6

ANURAG Sista Venkata Satya Sai, a second-year MBA student of Indian Institute of Management Raipur (IIM Raipur) has been awarded esteemed Excellence Charpak Exchange



Anurag Sista Venkata Satya Sai

Scholarship by French Embassy, India. IIM Raipur has an excellent student exchange programme and is a beacon of global engagement. This not only broadens the student's intellectual horizons but also forges connections on a global stage, encapsulating the institute's dedication to fostering a culture of international collaboration and excellence.

The Charpak Exchange Scholarship offers a range of benefits to support the student's educational journey. It provides a monthly living allowance of 860 euros, social security coverage,

accommodation and administrative assistance. This prestigious scholarship is designed for Indian students across all disciplines at the bachelor's or master's levels, participating in a semester exchange program between their Indian institution and a French host institution. Expressing his gratitude for Charpak Scholarship, Anurag Sai emphasized its profound impact on his academic pursuits. He said, "This scholarship has made it possible for me to pursue my exchange term without any financial burden. The recognition from the Embassy of France in India is not only an honour but also a tremendous motivation for me to continue working hard in my academic endeavors." IIM Raipur community is extremely proud to have Anurag SVSS as one of the fifteen students from India to be awarded the scholarship by the Embassy of France.





भारतीय प्रबंध संस्थान रायपुर  
Indian Institute of Management Raipur



**Concept and Compilation:** Dr. C.K.Swain, Librarian  
**Graphics & Design:** Satish Kumar Narang, Admin Associate



India Institute of Management Raipur, Atal Nagar,  
P. O. - Kurru (Abhanpur) Raipur (C.G.) - 493661



Phone: (+91) 771-2474 639



Fax: (+91) 771-2474 639



[www.iimraipur.ac.in](http://www.iimraipur.ac.in)



Email: [newsletter@iimraipur.ac.in](mailto:newsletter@iimraipur.ac.in)