

COMMUNIQUE

Indian Institute of Management Raipur's Newsletter

IIM Raipur celebrated the 13th Annual Convocation Ceremony

IIM Raipur Celebrated the 13th Annual Convocation Ceremony on 10th April 2024, marking a Milestone in the academic Excellence of the institute by commemorating the academic achievements and successes of its graduating students. The ceremony, held at the institute's campus in Naya Raipur, was a momentous occasion filled with pride and celebration. Family members, friends, and distinguished guests were audience to 22 student exchange graduates, 298 Post Graduate Program graduates, 184 E-PGP graduates, and 11 Fellow and Executive Fellow Program in Management graduates received their convocation degrees and medals. Along with these, 124 alumni from Batch 2018-20 and 2019-21 who had received their degree online also attended the ceremony and were physically convocated.



The guests and esteemed speakers graced the event, inspiring and motivating the young graduates as they prepared to embark on their professional journeys. The Chief Guest for the ceremony was Shri G V Prasad, Co-Chairman, and Managing Director of Dr. Reddy's Laboratories, who delivered the Convocation Address. Shri Puneet Dalmia, Chairperson of the Board of Governors, extended a warm Welcome Address, while Prof. Ram Kumar Kakani, Director of IIM Raipur, highlighted the institute's achievements and milestones in the Director's Report.

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The chairperson BoG, Shri Puneet Dalmia congratulated the graduating batch and advised them to embrace lifelong learning. He further said, "Let the timeless Indian values be your guiding star, as you go through the ups and downs of life and navigate challenges to ultimately reach your goals. As you leave IIM Raipur and step into a world filled with opportunities, you carry with you not just a degree but a legacy of excellence. The knowledge you've gained here is a tool, not just for your personal success but for the larger good of society.

"Chief guest Shri G V Prasad encouraged graduating students to be the future leaders of India, filled with potential and promise, stepping into the world by remembering to embrace innovation, resilience, and continuous learning. He urged them to navigate challenges and make meaningful contributions to society, to actively participate in initiatives that drive positive change. He said, "The management education prepares you for three aspects of your work life: It gives you a broad perspective, develops your analytical and critical thinking skills and prepares you to face your life. Pivotal moments lead to the discovery and shaping of purpose in our journey." He further talked about his journey at Dr. Reddy's where at times he faced the hardships and had to lead the company through it making the company stronger than who run it. With this he urged the graduates to not be taken aback when moments of crisis come their way, they might be the ones that shape the purpose.

Prof. Kakani presented the Director's report, where he shared IIM Raipur's achievements in the past academic year, reflecting on its fourteen years of existence. He emphasised on Returns on Investments (ROI) in Higher Education Institutes (HEIs) of National Importance where he said, "The investment time frame across different sectors of society varies based on the nature of activities and the decision-makers involved. In higher education, academics align with the category where the requirement is long-term commitment akin to esteemed institutions like the Universities of Nalanda, Takshshila, Cambridge, and Oxford. Recognizing this, we should appreciate the significance of this aspect in nurturing IIM Raipur. Unlike the transient returns the impact of institutions like the Oxford endures across centuries. We at IIM Raipur strive towards the same as mentioned in our "Memorandum of Association" mandated by the Government of India.

" IIM Raipur has emerged as a leading business school in the country securing the 11th position in the NIRF ranking. Committed to providing a global perspective to its programs and activities, the institute has fostered collaborations with institutions worldwide, exemplified by its International Student Exchange Program, research collaborations and publications and its own Case House CHIRP. IIM Raipur has witnessed notable initiatives and achievements which includes organizing the 7th HR submit, 7th leadership submit, Sixth International Conference on Development and Governance in the BRICS nations and the International Conference on Regenerative Ecosystems 2023, introduced also a Post Graduate Certificate Program in Digital Health in collaboration with the Digital Health Academy This year marked the launch of a sixmonth Certificate course for Indian Navy officers on Global Supply Chain Management in partnership with the Directorate General Resettlement (DGR), New Delhi, demonstrating the institute's commitment to providing specialized education and training.

Among the Post Graduate Programme (PGP) students, Mahalakshmi Shanmugam received the BOG Chairperson's Gold Medal, Tanvi Bagora received the Director's Gold Medal, Revant Madhur Agrawal received the PGP Chairperson's medal and Arjun Vansil received the medal for best overall performance. Amongst the Executive Post Graduate Programme (EPGP B2) students, Prachi Dikshit received the BOG Chairperson's Gold Medal, Isha Bhatia received the Director's Gold Medal and Nagesh Madhwal received the EPGP Chairperson's gold medal for their scholastic performance. In a first, IIM Raipur conducted a gratitude ceremony for parents and teachers: 'Matr, Pitr, and Guru Pujan' where students expressed their gratitude towards their parents and professors.

Our Vision & Mission



Faculty Publications

Jana, R. K., (2024). 'Are metaverse coins more prone to geopolitical risk than traditional Review crypto assets? Journal: International of Economics and Finance. DOI: https://doi.org/10.1016/j.iref.2024.05.001



Associated Professor

Abstract: The present research explores the nexus of geopolitical risk (GPR) with metaverse coins and traditional crypto assets. We apply wavelet-based techniques to capture their time-varying relationships and casual nexus at different scales. Based on 776 observations from November 04, 2020, to December 19, 2022, for each time series, we find that GPR does not impact metaverse coins in the short run. Conversely, some of the traditional crypto assets are influenced by the GPR in the short, medium, and longer runs. Metaverse coins are slightly less prone to GPR than traditional crypto assets.

The results can be utilized for risk mitigation and investment diversification.

IIM Raipur's first Doctoral Summer School (DSS) in the Behavioural Areas of Management

IIM Raipur's first Doctoral Summer School in the Behavioural Areas of Management (DSS) (April 15-29, 2024) was completed on 29th April 2024. The DSS was undertaken as a part of IIM Raipur's contribution to strengthening research capability in the country. Consistent with such socially altruistic objective, the fee for the DSS was kept low.



Forty-two doctoral scholars from various universities and institutes nationwide attended the DSS. These included doctoral scholars from two IITs, five other IIMs (IIM Indore, IIM Kozhikode, IIM Bodh Gaya, IIM Jammu, and IIM Shillong), other institutes and universities including Amrita Vishwa Vidyapeetham, FMS, IMT-Ghaziabad, IRMA, the Jaipuria Institute of Management, K J Somaiya Institute of Management, Symbiosis International University, and XIME.,

The DSS contents included the philosophical foundations of academic research and qualitative (interpretive) and quantitative (positivistic) research methods. Prof. Anand Kumar, Prof. Badrinarayan Pawar, Prof. Dhananjay Bapat, and Prof. M. Ramkumar taught the majority of the DSS's sessions, with Prof. Badrinarayan Shankar Pawar singlehandedly teaching slightly over half of the sessions. Dr. Chandrakanta Swain, the Librarian, delivered one session on library resources for research. These benevolent faculty members taught the DSS sessions as an altruistic academic service by not taking any monetary payment/honorarium. Only one external resource faculty Dr. Ernesto Norohna (Professor, IIM Ahmedabad) kindly came down and

taught, at Prof. Badrinarayan Shankar Pawar's request, six of the sessions on data collection and data analysis in qualitative research.

The DSS participants expressed gratitude for the learning received by them and provided numerous feedback comments reflecting the benefits they received from the DSS.

Prof. Badrinarayan Shankar Pawar and Professor J. Daniel Inbaraj served as the Program Directors for the DSS.



Campus Immersion Programme

"Executive Certificate Programme for Strategic Chief Marketing Officers -I"

The Campus Immersion for the "Strategic Chief Marketing Officer" program was held from April 5th to April 7th, 2024. A total of 20 participants from across the country attended the program. During the immersion, participants engaged in various activities, including in-person classes, city tours, sports, and cultural activities, as well as program dinners and a valedictory ceremony.



"Executive Development Programme in General Management Batch – IV."

The second Campus immersion in "General Management Programme" Batch IV was held from 19th April to 21st April total of 60 Participants attended the campus immersion. The participants from across the country attended the program. During the campus immersion participants engaged in different activities in-person classes, city tours, and other nearby places, Sports, and cultural activities Programme dinners, Valedictory, etc.



Executive Certificate Programme for Strategic Chief Executive Officers -I"

The First Campus immersion in the "Strategic Chief Marketing Officer" was held from the 26th to the 28th of April 2024. A total of 21 Participants attended the campus immersion. The participants from across the country attended the program. During the campus immersion participants engaged in different activities in-person classes, city tours, and other nearby places, Sports, and cultural activities.



Executive Education and Consultancy

Executive Learning Programme/ MDP Programme Concluded in April 2024				
S. no.	Course Title	Commenced From & End	No. of Participant	Programme Faculty Dr. / Prof.
1.	Doctoral Summer School in the Behavioural Areas of Management (DSS)	April 15-29, 2024	42	Prof. Badrinarayan Shankar Pawar & Prof. J Daniel Inbaraj

Doctoral Summer School in the Behavioural Areas of Management (DSS)











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