

COMMUNIQUE

Indian Institute of Management Raipur's Newsletter

IIM Raipur organized the 8th Leadership Summit

Indian Institute of Management (IIM) Raipur hosted its 8th Leadership Summit, a two-day event held from August 24 to 25 at Madai Auditorium in IIM Raipur campus. Cantered on the theme "Building Business Owners," the 8th Leadership Summit brought together prominent corporate leaders and experts from various industries to discuss leadership in the evolving business landscape, with a strong emphasis on sustainable and inclusive practices. The event was graced by keynote addresses from renowned figures, including Chief Guest Rupesh Sanghavi, founder and CEO at Ergode, and Guest of Honour, Ms. Kamolika Gupta Peres, formerly of Service now.



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The Leadership Summit commenced with a warm welcome from Prof. Rashmi Shukla, Chairperson of Placement, IIM Raipur. She remarked, "It is with immense pleasure that I extend a warm welcome to all esteemed guests, speakers, faculty members, and dear students to this Leadership Summit at IIM Raipur."

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Prof. Ram Kumar Kakani, Director, IIM Raipur, highlighted the importance of leadership in driving organizational value and employee growth. "Leadership is a crucial tool for effective management, enhancing the value of an organization by utilizing its resources to achieve its goals. Influential leaders motivate and guide employees, which is beneficial for their career growth as well.

Chief Guest Rupesh Sanghavi expressed his gratitude for the distinguished summit and emphasized the entrepreneurial mindset along with the importance of proactive leadership, the power of self-learning and AI in modern business. He encouraged students by stating, "act decisively, be persistent and consistent towards your goal."

Guest of Honour Kamolika Gupta, Group Vice President & Managing Director at ServiceNow (Former), expanded on "taking opportunities that come across us and taking uncharted paths", she reiterated the understanding of the term business owner's and distinguished the difference between business 'owners' and business 'leaders', further she shared an anecdote highlighting the attributes and the importance of ownership as a distinguishing factor in the corporate realm.

The event featured panel discussions on key topics such as "The Journey of Self-Discovery," "Unlocking Innovative Horizons," and "Navigating Challenges of Scaling Up." Insights were shared by industry leaders like Abhishek Mohanty, Head Talent Management & OD, Merino Industries; Rupesh Sanghavi, Founder & CEO Ergode; Souren Paul, Country Brand Lead – External Business Partnership, Pfizer, Subramanian Chidambaran, Chief Strategy Officer at Cummins India; Sumit Sangwan, Vice President – National Head - S&M at Havells; Anjani K. Jajodia, Vice President and EA to MD & CEO; Chandraprakash Jain, Vice President – HR Operations at Teleperformance; Ms. Maya Fuke, Deputy General Manager at Jio BP; Ms. Reena Evans, Senior Director of Operations Customer Experience Acko; Saurabh Kumar, CEO Retail at Kaleesuwari Refinery Private Limited; Digamber Bahuguna, CXO SVP – Customer Experience at Airtel, Manoj Nair, Head of Applications, Fujitsu Global Delivery Unit and Head

A featured panel discussion on "Utilization of Local Resources to Create Differentiators in Competitive Markets". Insights were shared by industry leaders like, Anant Sarda, President at Sarda Energy and Minerals Limited; Dinesh Agrawal, Executive Director at HIRA Group; Ritesh Gandecha, Co-Founder at Strat view Research and Saurabh Agrawal, President at Real Ispat and Power Ltd.

During the second day of the summit, discussions revolved around topics such as the changing aspects of technological leadership, the intersection of profit and purpose in generating shared value, and the importance of building connections. Esteemed speakers was impart their valuable insights and experiences.

The summit concluded with concluding remarks by Praveen Mahadevan, CHRO, Goldmedal India and a vote of thanks by Professor Smriti Pandey, Co-Chair of Placements, IIM Raipur.

Our Vision & Mission

Vision

"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and

Mission

"To provide a learning centric environment that nurtures management thought through research and practice to create future leaders":

Faculty Publications

Panda, Pradiptarathi., & Kohli, Rasmeet. (2024). Enhancing settlement norms in securities trade. Published with The Hindu Business line August 27th, 2024.



Prof. P Panda Assistant Professor

Abstract: SEBI has introduced a beta version of its settlement calculator to estimate indicative settlement amounts for settlement proceedings. Entities can settle securities law violations by admitting or denying charges and paying a settlement amount. The calculator lets applicants input details about violations, regulatory history and include details of SEBI actions and ongoing proceedings. Notably, the US SEC settles more than 98 per cent of its enforcement cases, showcasing settlement mechanisms' effectiveness and potential benefits in regulatory frameworks. India may adopt norms to expedite the settlement process, enhancing ease for market participants and regulators and curbing intentional delays. SEBI must conduct awareness campaigns on the settlement process, similar to financial literacy schemes.

Pawar, Badri Shankar, (2024). Theory Building for Hypothesis Specification in Organizational Studies. Published by Routledge India. url: <u>Theory building for hypothesis specification in organizational studies</u>.



Prof. B. S. Pawar Professor

Abstract: Research methodology is an integral part of the knowledge generation and dissemination processes. A hypothesis has a significant role in research methodology, and theory building is a major step in the research process. This book is a comprehensive guide to theory-building for hypothesis specification in academic research in organizational studies.

The book takes readers through the process of theory building for specifying hypotheses. It describes the nature, components, and structure of theory and the process of theory-building. It does so by using relevant examples that illustrate this process comprehensively. While the main focus of the book is on theory building for hypothesis specification in the area of organizational

studies, it could also be relevant to the other areas of the management field such as marketing, strategy and policy, business communication, and general management and to various areas in the social and behavioural sciences such as psychology and sociology. This revised edition also includes an afterword with further reflections by the author on the themes discussed in the chapters.

This lucidly written book will be a handy resource for research degree program students and researchers, especially in the fields of organizational, social and behavioural sciences including organizational behaviour, human resource management, marketing, strategy and policy, general management, psychology, and sociology.

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IIM Raipur hosts Rural Renaissance the 4th Edition of India Rural Colloquy

IIM Raipur hosts Rural Renaissance at the 4th Edition of 'India Rural Colloquy2024' in partnership with Transform Rural India (TRI). It was successfully held to ignite the rural renaissance for Viksit Chhattisgarh.

The event was graced also by Hon. Minister of Finance and Planning, Economics, and Statistics, Govt. of Chhattisgarh, O P Choudhary, Rahul Bhagat, IPS, Secretary to Hon. CM, Chhattisgarh, Anirban Ghosh, Managing Director, TRI, and Prof. Ram Kumar Kakani, Director, IIM Raipur.

The 4th chapter also featured holistic multi-dimensional discussions with esteemed speakers and experts to ideate, debate, and inspire change, focusing on fuelling the rural economy with climate-smart green growth.

Prof. Ram Kumar Kakani, Director, IIM Raipur shared, "For Viksit Chhattisgarh, we aim to address unique challenges and bring about real, actionable ideas and solutions to help rural livelihoods. If we look at the picture of our collaboration with T R I for this Rural India Colloquy, then it is about elevating rural poverty through contributions of social capital and human capital. You have capabilities and dreams, and these are such forums where we talk and meet other people. There is an exchange of ideas. Extremely happy to see diverse voices from civil society, government, and business inspire actionable ideas, echoing the spirit of significant transformation toward rural growth and prosperity. We at IIM Raipur have always believed that the growth of India is directly proportional to the growth of its local solutions. Hence, we persist in our efforts to achieve the desired transformation of the heart of our nation—Viksit Chhattisgarh and Rural India."

Sparking thought-provoking conversations, the gathering was propelled forward with four sessions on insightful themes including, "Advancing Good Governance and Whole-of-Government Approach for Viksit Chhattisgarh", "Climate Action for Viksit Chhattisgarh: Locality Compacts Advancing Technology Based Water Security and Rural Livelihoods Solutions", "Green Economy Mission: Need of the Hour? Fuelling the Rural Economy with Environmental Resilience & Role of Markets for Alternative Financing of the Green Economy", "GreenBiz - A Micro - Entrepreneurship Design Sprint for Students", "One Health - Future Proofing the Health of People, Animals, and Ecosystem for Building Resilience against Poverty and Climate Change".

The platform starred distinguished panellists, including Mike Hankey, U.S. Consul General, Mumbai (Online), Vijay Pingale, CEO, CEGIS, and Niharika Barik, IAS, Principal Secretary, Dept. of Panchayat and Rural Development, Govt. of Chhattisgarh. Sreenivasa Rao, IFS, PCCF, Govt. of Chhattisgarh, was also present.

In the second half, attendees included CEO of Hindustan Unilever Foundation, Sharman Jha, Andrew Fleming, British Dy High Commissioner Kolkata (TBC), Ms. Richa Sharma, Additional Chief Secretary, Department of Forest, Environment, and Climate Change, GoCG, Mr. Lanvin Concessao, World Resources Institute, Mr. Sandeep Kanda, World Bank, Mr. Gyanendra Mani, GM, NABARD, and Mr. J. P. Maurya, IAS, Sp. Secretary, Dept. of Higher Education, Govt. of Chhattisgarh.

Other panellists included Mr. Manoj Kumar Pingua, IAS, Additional Chief Secretary, Depts. of Health & Home, Govt. of Chhattisgarh, Dr. Andre, CEO, LEAP Design and Prof. John Hopkins,

USA, Manisha Ruikar, Professor, Community Medicine, AIIMS Raipur, Bhavin Vadera, Senior Health Advisor, USAID, Basavaraju S., IAS, Secretary to Hon. CM Chhattisgarh, Dr. Dhirendra Tiwari, Advisor to Hon. CM Chhattisgarh, and Neeraja Kudrimoti, Associate Director & State Lead, TRI.

Campus immersion of the "Executive Developmennt Programme in General Management (Batch 3)"

The campus Immersion of Executive Development Programme in General management (Batch 3 was held from August 30th to September 1st, 2024. A total of 48 participants from across the country attended the program. During the immersion, participants took part in a range of activities, such as attending in person classes, exploring the city, engaging in sports.



IIM Raipur Celebrated 78th Independence Day



The Indian Institute of Management Raipur celebrated India's 78th Independence Day on August 15, 2024 with a patriotic ceremony in front of the Karmshila Building. Dr. Ram Kumar Kakani, Director IIM Raipur delivered an inspiring address to the gathering, setting the tone for the day's celebrations. The event included students, faculty, officers, employees, and their families.

The theme for India's 78th Independence Day was "Viksit Bharat", which focuses on the goal of making India a developed and progressive country by 2047.

Event

RANG – The Cultural Committee of Indian Institute of Management Raipur emphasizes on "Preserving and Encouraging Joy." At RANG, our goal is to bring a lasting feeling of liveliness and enthusiasm to the college environment. We take great pride in organizing inclusive and unforgettable events, making sure that no important celebration goes unnoticed by us. Furthermore, we go beyond just celebrating; we organize cultural events that promote unity and a sense of community among students from various regions in the country.

We aim to establish a sanctuary that is like home, a place where each person can enjoy the diverse array of our country's culture. We support students in displaying their talents, whether it be in dance, music, acting, painting, writing, poetry, or any other form of artistry. Our platform acts as a springboard for aspirations, motivating students to showcase their talents to others.

1. Munshi Premhand Jayanti

The celebration of Munshi Prem Chand Jayanti takes place every year on 31st July to commemorate the birth of Munshi Prem Chand, a highly esteemed Indian writer. Prem Chand, originally named Dhanpat Rai Srivastava, was born in 1880 and significantly influenced the development of contemporary Hindi and Urdu literature.



Literary communities, schools, and cultural institutions in India commemorate his contributions by holding readings, discussions, and seminars on his works on this day. He is best known for his authentic depiction of social problems like poverty, caste discrimination, and the struggles of farmers.

Munshi Prem Chand's birth anniversary is a testament to his lasting impact on Indian literature and his strong dedication to social change through his writings. The event started with a welcome note, followed by the inauguration of the event by the lighting of lamps by our director and esteemed faculty members. Thereafter a drama was performed by the kids on "Maya Mili Na Ram" which highlights the idea that worldly

attachments and material desires can distract individuals from spiritual truth and connection with the divine. We had a poetry performance by PGP23-25 student and a drama by Team Navarasa on "Buddhi Kaki", a play which explores themes of tradition versus modernity, highlighting the wisdom of older generations and the complexities of familial relationships. Following this was a dance performance by PGP24-26 students and a music performance by Team Tarang. The event was concluded with a Vote of Thanks.



2. IIM Raipur Hosts "Partition Horrors Remembrance Day" event



In remembrance of the deeply significant chapter in the history of India's independence, an event titled, "Partition Horrors Remembrance Day" was curated under the guidance of the Ministry of Education, Government of India at IIM Raipur on 14th August 2024.

This event aimed to pay tribute to all the countless Indians who lost their lives and endured the pain and suffering of the horrors of partition through the powerful

medium of theatre followed by an informative exhibition after the program.

The day commenced with a brief introduction on the significance of this tragic event, the chief guest Shri Narendra Jain Ji, a renowned social worker since 1985, was then felicitated with a bouquet by Col. (Dr.) Harindra Tripathi, CAO IIM Raipur.

To mark the beginning of this poignant event, Shri Narendra Jain, Prof. Damini Saini, and the CAO solemnly participated in a lamp-lighting ceremony in memory of the martyrs.

The attendees were then moved by a thought-provoking play, curated by the esteemed National School of Drama (NSD) that showcased the episodic bytes of the pains and struggles of the innumerable lives. The performance aimed to honour the victims and foster an understanding of empathy and togetherness among the attendees, leading to a speech by the chief guest who emphatically praised the play. In his speech, he reminded everyone of several important events of the freedom struggle that led to the partition and said, "To make India a global leader, and realize its full potential, we must observe our shortcomings and work towards bridging the gap between where it is now, and where it needs to be."

Dhruv Deshmukh, a PGP student at IIM Raipur performed a song that stirred the spirits of patriotism among the students followed by the resounding notes of the National Anthem.

The event concluded with a speech by Col. (Dr.) Harindra Tripathi, who rightly stated, "If we as Indians don't put our nation first above everything else, we might face the danger of falling into shackles of someone else's rule", followed by felicitation of the chief guest with a souvenir and the attendees departing to experience the exhibition.







3. Janmashtami

Janmashtami, coordinated by RANG – The Cultural Committee, is a fantastic opportunity to enhance our college journey and foster a more unified community. This celebration, dedicated to honouring the birth of Lord Krishna, gives students a special chance to learn about and admire Hindu customs, as well as the wider cultural history of India. It is not just a party; it's a chance to explore and connect with a deep cultural history that can improve our appreciation and acceptance of various customs.

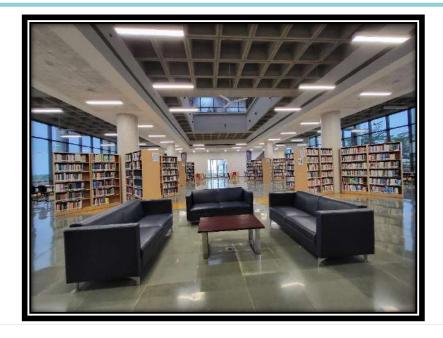
Joining in Janmashtami festivities brings students from diverse backgrounds together, promoting feelings of togetherness and acceptance. It assists in establishing an inviting atmosphere where all individuals are valued and respected, closing cultural divides and encouraging mutual admiration.

The festival began with the respected guests and students performing Krishna Aarti. Following the Aarti and Prasad distribution, there were 2 Dance Performances, one by PGP Batch 24-26 students and one by Team Sparx. Later on, we arranged a Matki Phod competition where teams build human pyramids to break matkis filled with curd, representing Krishna's playful side. The Senior and Junior PGP Batches competed against each other, bringing more energy to the event. The whole event ended with energetic dancing and DJ music.















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