



भारतीय प्रबंध संस्थान रायपुर  
Indian Institute of Management Raipur

15<sup>th</sup>  
YEAR  
OF  
EXCELLENCE

# FINAL PLACEMENT REPORT

2022-24

**#14 IN INDIA**  
**#9 AMONG IIMs**  
NIRF Ranking in 2024

**#11**  
IIRF Ranking in 2024

**#1**  
CSR-GHRDC Ranking in 2023

**AAA**  
Categorised by Times Ranking

भा प्र सं IIMR AIPUR



# FOREWORD

The Indian Institute of Management Raipur proudly presents the Final Placement Report for the MBA Batch of 2022-2024. This year's placement season reflects the institution's dedication to academic excellence and its commitment to fostering industry-ready talent. With participation from 116 leading organizations, including 38 new recruiters, this season has demonstrated the growing reputation of IIM Raipur as a hub for future business leaders.

The batch's exceptional performance in summer internships, live projects, and national case competitions played a pivotal role in the success of this placement season. A total of 49 Pre-Placement Offers (PPOs) were extended to students, reflecting their outstanding abilities and commitment. IIM Raipur students secured 4 finalist positions, 2 runner-up finishes, and 19 semi-finalist spots in various prestigious competitions. Notable highlights include finalist positions in EY Techathon 4.0, TVS Credit EPIC 5.0, HSBC IB League, and boAt Wavemaker's Challenge Season 1, as well as runner-up position in Tata Queerious 2.0 and DCM SHRIRAM's Future On. Additionally, students reached semi-finalist positions in GSK E-Cube, Tata Steel-a-thon, and Avalon Consulting's Sun Tzu Case Study Competition. These achievements not only showcase the students' skills but also reinforce IIM Raipur's growing reputation as a premier institution.

The highest domestic CTC of ₹42.29 lakhs per annum, coupled with an average CTC of ₹18.15 lakhs, speaks to the quality of education and preparedness of our students. The broad spectrum of roles offered—from sales and marketing to analytics, consulting, and general management—highlights the versatility of IIM Raipur graduates. Leading firms such as Deloitte, PwC, Bank of America, Capgemini, Reliance Retail, Aditya Birla Capital, Grant Thornton, and Amazon continued to trust in the institutes' talent, further strengthening long-standing relationships.

IIM Raipur remains committed to bridging the gap between academia and industry by nurturing leaders equipped to drive innovation and success in a rapidly evolving business environment. The institute expresses its sincere gratitude to its recruitment partners, faculty, and placement committee, whose collaborative efforts have made this season a remarkable achievement.





## MESSAGE FROM DIRECTOR

**PROF. RAM KUMAR KAKANI**

Indian Institute of Management Raipur,  
India

It is with great pride and gratitude that we present the Final Placement Report for the Batch of 2022-24 at IIM Raipur. This year has once again highlighted the importance of strong partnerships with our recruiting organizations, whose continued trust and collaboration have made this placement season a resounding triumph.

The exceptional performance of our students, combined with your invaluable support, illustrates the alignment between our rigorous academic framework and the contemporary needs of the industry. By fostering these partnerships, we bridge the gap between academia and business, nurturing talent poised to lead and innovate in an ever-evolving world.

We are deeply grateful to our longstanding recruiters for their enduring collaboration and to the new organizations that have joined us this year. Your belief in our students and commitment to hire excellence continue to motivate us to set new standards in education and professional development. Thank you for your steadfast encouragement. Together, let us continue shaping the future of business with visionary talent and strategic alliances.

Warm regards,

**Prof. Ram Kumar Kakani**

Director,

Indian Institute of Management, Raipur





## MESSAGE FROM DEAN EXTERNAL RELATIONS

**PROF. SATYASIBA DAS**

Indian Institute of Management  
Raipur, India

We are excited to present the Final Placement Report for the MBA Class of 2022-24 at IIM Raipur. This year's placement highlight the strength of our programs and the determination of our students to excel in diverse, challenging environments.

The participation of esteemed organizations underscores IIM Raipur's growing reputation as a hub of talent and innovation. The wide variety of roles offered this year highlights our students' versatility, with **33%** securing positions in sales and marketing, **29%** in operations and IT, **16%** in general management, **15%** in analytics and consulting, and **7%** in financial management. This range of opportunities not only reflects our graduates' skills but also their readiness to adapt to the industry's evolving demands.

Our students excel in problem-solving and innovation, earning recognition in case studies and competitions. We thank recruiters for their continued support. Looking ahead, we aim to strengthen industry partnerships and continue providing transformative experiences, preparing future leaders for the business landscape.

Warm regards,

**Prof. Satyasiba Das**

Dean (External Relations)

Indian Institute of Management, Raipur



## MESSAGE FROM CHAIRPERSON – CORPORATE RELATIONS & PLACEMENT

**PROF. RASHMI SHUKLA**

Indian Institute of Management  
Raipur, India

It is with great enthusiasm that we announce the successful completion of the final placement process for the MBA class of 2022-24 at IIM Raipur. This year's placement season has been exceptional, reflecting the confidence that top organizations continue to place in the quality and capability of our students.

The placement drive saw participation from **116 companies**, including **38 new recruiters**, offering a diverse array of roles across industries and domains. We are particularly pleased to highlight the highest CTC of INR **42.29 Lakhs**, showcasing the immense value our students bring to their organizations and the average CTC for the batch standing at INR **18.15 lakhs**.

Thank you to all our recruitment partners for contributing to the success of this placement season. Your trust in our talent has been key in shaping our students' careers. We also extend gratitude to our faculty, staff, alumni, and the placement committee for their unwavering support. We look forward to strengthening these relationships and reaching new milestones in the future.

Warm regards,

**Prof. Rashmi Shukla**

Chairperson – Corporate Relations & Placement

Indian Institute of Management, Raipur



**Asija & Associates LLP**  
**Chartered Accountants**  
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To  
The Director,  
Indian Institute of Management Raipur

Dear Sir,

**Re: Placement Audit Report for two years Master of Business Administration Program (MBA) – PGP  
Batch 2022-24**

We have audited the Placement Report (“the Report”) prepared by you for the final placements of students of MBA Batch 2022-24 of Indian Institute of Management, Raipur (IIMR). The Report is the responsibility of IIMR. Our responsibility is to validate the information provided in the Report with the relevant documentation.

In this context, we confirm the following:

1. For the purpose of audit, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary.
2. The validation of information presented in the Report is based on communication received by IIMR from recruiting companies. We have not independently sourced any information or documentation.
3. We have verified the information with respect to remuneration presented in the Report with communication received from recruiters. Information regarding compensation received from individual students has not been used.
4. The information has been categorized as best as possible under different salary heads; where a break-up was not available, the salary has been considered only as ‘Maximum Earning Potential.
5. We have only audited the salary figures in the placement report and not the report’s season highlight section.
6. ESOPs, Performance Bonus, Retention Bonus and other payments which are to be paid to the student after first year has been considered only for calculation of Maximum Earning potential.

For & On Behalf of  
M/s Asija & Associates LLP,  
Chartered Accountants

CA. Pradumn Kr. Pandey Partner  
UDIN: 24424016BKBGXP9804

Date- 22-10-2024



# PLACEMENT HIGHLIGHTS

## Welcome to IIM Raipur

IIM Raipur's final placement report has been carefully prepared and audited by an external agency to ensure accuracy and transparency. This comprehensive report aims to provide clear and reliable data, making it easier for stakeholders to assess and compare the placement outcomes effectively.

## Our recruiters include

ABFRL, ABInBev, ABIS, ABSYZ, Accenture, Adani, Aditya Birla Capital, Aditya Birla Grasim, Amazon, Anand Rathi Wealth Limited, Asian Paints, ATCI, Axis Bank, Bajaj Allianz Life Insurance, Bank of America, Berger Paints, Bluecrest Software, Brane, CAMS, Capgemini, Channelplay, Cognizant, Collabera Digital, Deloitte USI, Dezerv, DreamFolks, DreamFolks (Etrav), eClerx, Egniol Services Private Limited, GAIL, GMR Group, GSK GCC, HPCL, Hexaware, IBM, ICICI Bank, ICICI Prudential, Indus Towers, Infinity Learn, Infosys BPM, Jindal Stainless Limited, Jio Financial Services, LatentView, L&T Technology Services, MAQ Software, Mahindra & Mahindra, Maveric Systems Limited, Micron, Mobius, Mpower Financing, Mphasis Limited, Narayana Health, Neilsoft, Nuvoco, Orbis Financial Corporation Limited, Panasonic, Prototyze, PwC, Quest Global, Reliance Retail, Raudra Technocrats, ServiceNow, Standard Chartered Bank, TASC Outsourcing, Credera, Tata Steel, Telstra, Thyssenkrupp, Tiger Analytics, Tracxn, TresVista, TVS Motors, UltraTech Cement, Vedanta, Veranda, VI John, VIP Industries, Virtusa, Wells Fargo, Xiaomi, Yash Technologies, Zycus.

Sales & Marketing witnessed the highest number of roles offered, followed by Operation & IT.

FIRMS RECRUITED FROM IIMR

**116**

NUMBER OF APPLICANTS

**302**

SALARY HIGHLIGHTS

Highest Domestic Maximum  
Earning Potential

**42.29**  
LAKHS PER ANNUM

Average Domestic Maximum  
Earning Potential

**18.15**  
LAKHS PER ANNUM



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# BATCH DEMOGRAPHICS

## BATCH PROFILE



**322**  
STUDENTS



MALE  
**122**  
(38%)



FEMALE  
**200**  
(62%)

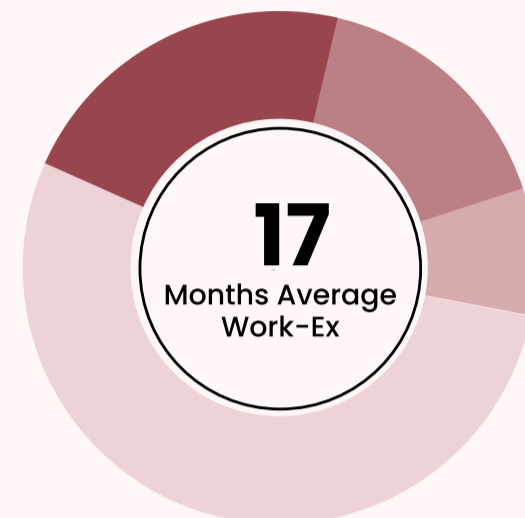
## ACADEMIC DIVERSITY

ENGINEERING	133
COMMERCE	85
SCIENCE	43
MANAGEMENT	36
ARTS	17
MEDICAL	5
OTHERS	3



**75+** Premier Institutes like IITs, NITs, BITS, DU, and more

## WORK EXPERIENCE



54% 0-11 Months

8% 12-23 Months

17% 24-35 Months

21% 36+ Months

## PAST WORK-EX COMPANIES



## FINAL PLACEMENT 2022-24

**42.29** LAKHS HIGHEST CTC

**18.15** LAKHS AVERAGE CTC

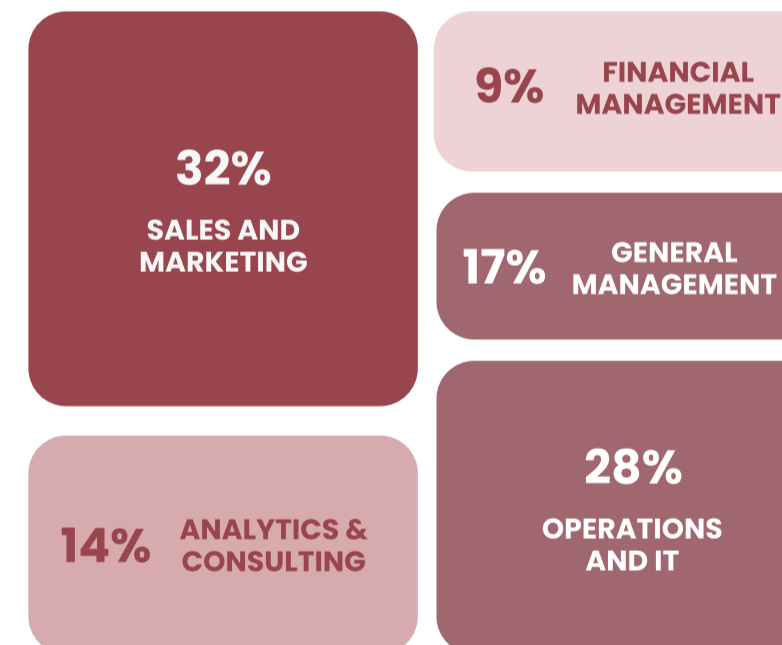
**116**

COMPANIES PARTICIPATED

**38**

NEW RECRUITERS

## DOMAIN DISTRIBUTION



## WORK EXPERIENCE DIVERSITY

40%



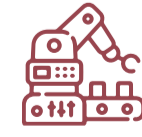
IT/ITES

8%



BFSI

13%



MANUFACTURING

7%



STRATEGY & CONSULTING

3%



FMCG/FMCD

29%



MISCELLANEOUS

## PLACEMENT DETAILS

The entire batch of students was eligible for sitting in the Final Placement

### CLASSIFICATION OF THE ENTIRE PLACEMENT POOL

Categories	No. of students
1. Sought placement through the institute	302
2. Did not seek placement through the institute	
2a. Company-sponsored or already employed	-
2b. Continuing education	-
2c. Postponing job search	10
2d. Entrepreneurship (Starting a new business)	-
2e. Returning to/joining family business	3
2f. Sought placement outside the campus placement process	4
2g. Did not seek placements for other reasons	3
<b>Total graduates</b>	<b>322</b>

## CLASSIFICATION BASED ON SECTOR

Sector	No. of Offers		
	Domestic	International	Total
BFSI	80	-	80
Manufacturing	47	-	47
IT/ITES	90	-	90
FMCG/FMCD	32	-	32
Strategy & Consulting	14	1	15
Miscellaneous	38	-	38
<b>Total</b>	<b>301</b>	<b>1</b>	<b>302</b>

## CLASSIFICATION BASED ON DOMAIN

Function	No. of Offers		
	Domestic	International	Total
Sales & Marketing	98	1	99
General Management	53	-	53
Operations & IT	84	-	84
Financial Management	22	-	22
Analytics & Consulting	44	-	44
<b>Total</b>	<b>301</b>	<b>1</b>	<b>302</b>

# SALARY DATA

Note: The entries in the 'Data' column specify the data points for which the minimum, maximum, mean and median are specified

## Salary Head - (INR)

Salary Heads	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	900000	4142070	1409091	1435294	302
Additional Guaranteed Cash Component	18000	900000	200000	215288	189
One time Cash Payment	50000	648000	200000	266916	134
Total Guaranteed Cash Component	900000	4142070	1530480	1562707	302
Maximum Earning Potential	952596	4228716	1750000	1815251	302

Note: The conversion of ESOPs given in USD to INR have been made as per the rate of October 1, 2024, with conversion rate of 1 USD = 83.81 INR

## Salary Statistics at Purchasing Power Parity (PPP)

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR Salary (Total guaranteed Cash Component)	44510	132332	75691	77285	301
Non-INR Salary (Total guaranteed Cash Component)	204850	204850	204850	204850	1
Over All (Total guaranteed Cash Component)	44510	204850	75123	78522	302
INR Salary (Maximum Earning Potential)	47111	209135	84075	85581	301
Non-INR Salary (Maximum Earning Potential)	204850	204850	204850	204850	1
Over All (Maximum Earning Potential)	47111	209135	84075	85986	302

\*Note: As per the PPP conversion rate of 2023 for all the available currencies from the World Development Indicators (WDI) database of the World Bank.  
-Source: <http://wdi.worldbank.org/table/4.16>

# CLASSIFICATION OF SALARY BASED ON SECTOR – DOMESTIC (INR)

## Fixed Yearly Cash Component

Sector	Min	Max	Median	Mean	Data
BFSI	1000000	2300000	1360000	1385671	80
Manufacturing	1100000	2202000	1413953	1425625	47
IT/ITES	1000000	2047478	1427950	1464269	90
FMCG/FMCD	900000	2115000	1350000	1288958	32
Strategy & Consulting	1147488	4142070	1590000	1677357	15
Miscellaneous	952596	2350000	1500000	1499023	38

## Additional Guaranteed Cash Component

Sector	Min	Max	Median	Mean	Data
BFSI	100000	351000	200004	222028	48
Manufacturing	90000	650000	187974	222228	36
IT/ITES	95000	900000	152501	200447	49
FMCG/FMCD	150000	375000	200000	232077	24
Strategy & Consulting	80000	400000	253250	252175	8
Miscellaneous	18000	400000	200000	190061	23

# CLASSIFICATION OF SALARY BASED ON SECTOR – DOMESTIC (INR)

## One Time Cash Component

Sector	Min	Max	Median	Mean	Data
BFSI	100000	400000	400000	327966	29
Manufacturing	72000	600000	350000	314630	23
IT/ITES	50000	648000	200000	287784	48
FMCG/FMCD	75000	300000	125000	137188	14
Strategy & Consulting	64000	220000	150000	148222	9
Miscellaneous	50000	614000	200000	179333	9

## Maximum Earning Potential

Sector	Min	Max	Median	Mean	Data
BFSI	1000000	2537000	1750000	1761926	80
Manufacturing	1100000	2698250	1837284	1819775	47
IT/ITES	1000000	4228716	1730004	1979807	90
FMCG/FMCD	1000000	2350000	1650000	1539437	32
Strategy & Consulting	1274988	4142070	1740000	1934407	15
Miscellaneous	952596	3120000	1637560	1716482	38

# CLASSIFICATION OF SALARY BASED ON DOMAIN – DOMESTIC (INR)

## Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Analytics & Consulting	1162000	2300000	1750000	1633397	44
Financial Management	1000000	1800000	1441248	1453324	22
General Management	952596	2350000	1360000	1363986	53
Operations & IT	1000000	2350000	1433975	1521527	84
Sales & Marketing	900000	4142070	1267500	1313575	99

## Additional Guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Analytics & Consulting	80000	900000	201500	252535	22
Financial Management	145454	200000	200000	189587	11
General Management	120000	650000	197500	230363	29
Operations & IT	90000	500000	188024	197536	56
Sales & Marketing	18000	706820	200004	213884	77

# CLASSIFICATION OF SALARY BASED ON DOMAIN – DOMESTIC (INR)

## One Time Cash Component

Function	Min	Max	Median	Mean	Data
Analytics & Consulting	64000	230000	150000	151364	22
Financial Management	100000	614000	175000	239250	8
General Management	50000	400000	200000	213636	11
Operations & IT	60000	614000	200000	301155	42
Sales & Marketing	50000	648000	278000	272000	52

## Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
Analytics & Consulting	1400000	3469222	1750000	1873074	44
Financial Management	1000000	3120000	1855240	1779852	22
General Management	952596	2550000	1550000	1578712	53
Operations & IT	1000000	4228716	1800000	1992451	84
Sales & Marketing	1000000	4142070	1732671	1716836	99



# LIST OF RECRUITERS BY SECTOR

## BANKING, FINANCIAL SERVICES AND INSURANCE (BFSI)

IIM Raipur's influence in the Banking, Financial Services, and Insurance (BFSI) sector is reflected in the strong partnerships with leading institutions seeking our talent for their expertise and innovative approach. This sector is crucial to the economy, requiring professionals who can navigate complex financial landscapes and regulatory challenges. Prominent companies such as Aditya Birla Capital, Axis Bank, Bajaj Allianz Life Insurance, ICICI Bank, Bank of America, and Standard Chartered Bank have consistently engaged with our students. This collaboration shows IIM Raipur's commitment to producing skilled professionals ready to meet the evolving needs of the BFSI industry.



## INFORMATION TECHNOLOGY/ITES

IIM Raipur's prominence in the Information Technology and ITES sector is driven by the growing demand for tech-savvy professionals skilled in analytics, automation, cloud computing, and digital strategy. Our students are well-prepared to meet the challenges of a rapidly evolving tech landscape. Leading companies such as ABSYZ, Amazon, Capgemini, Cognizant, IBM, Infosys BPM, ServiceNow, Tiger Analytics, and Virtusa have consistently recruited from our talent pool. This ongoing engagement underscores IIM Raipur's pivotal role in shaping future technology leaders for this dynamic and innovation-driven sector.



# LIST OF RECRUITERS BY SECTOR

## FAST MOVING CONSUMER GOODS/FMCD

IIM Raipur's growing influence in the Fast Moving Consumer Goods (FMCG) and FMCD sectors reflects the institution's commitment to producing talent well-versed in consumer insights, brand strategy, and market trends. These sectors, known for their dynamic and customer-centric nature, demand professionals who can adapt and innovate rapidly. Leading companies such as ABInBev, Asian Paints, ABFRL, Berger Paints, VIP Industries, Pepsico, Reliance Retail, and Eveready have entrusted our students with opportunities, reinforcing their confidence in our capabilities. This ongoing collaboration highlights IIM Raipur's role in shaping future leaders who can drive growth and value in the competitive consumer goods landscape.



## STRATEGY & CONSULTING

IIM Raipur's influence in the Strategy and Consulting sector is reflected in the growing partnerships with top consulting firms and strategic divisions of leading companies, known for their ability to analyse complex business challenges and deliver actionable insights, our students are equipped with the skills necessary to excel in this dynamic field. Companies such as Brane, Deloitte, EY, Frost & Sullivan, PwC, and TASC Outsourcing have demonstrated their trust in our talent. This engagement highlights IIM Raipur's role in cultivating strategic thinkers capable of navigating today's fast-evolving business landscape.



# LIST OF RECRUITERS BY SECTOR

## MANUFACTURING

IIM Raipur's growing influence in the Manufacturing sector is marked by the increasing number of industry leaders engaging with our talent pool. Our students are equipped with a strong foundation in operations, supply chain management, and process optimization, positioning them to increase efficiency in this highly competitive sector. Companies such as Adani, Bosch, HPCL, Jindal Stainless Limited, Micron, TVS Motors, and Vedanta have demonstrated their trust in our students by offering diverse opportunities. The consistent participation of manufacturing giants highlights IIM Raipur's role in nurturing professionals capable of navigating the complexities of modern manufacturing and fostering innovation across the industry.



## MISCELLANEOUS

IIM Raipur's versatile talent pool continues to attract a diverse range of companies from various sectors, showcasing the broad applicability of our students' skill sets. The Miscellaneous sector, with companies spanning industries like infrastructure, energy, financial services, and conglomerates, reflects the adaptability and multidisciplinary expertise of our students. Prominent organisations such as ACG, DreamFolks, FedEx, GMR, Indigo, and Telstra have demonstrated their confidence in our students. This engagement underscores IIM Raipur's capability to produce professionals who can excel across a wide spectrum of industries, contributing effectively to diverse business environment.



# PAST PROMINENT RECRUITERS



# CASE COMPETITION ACHIEVEMENTS



**Runner-Up**  
Future On- DCM SHRIRAM



**Second Runner-Up**  
Tata Queerious 2.0



**Techathon**  
**National-Finalists**  
EY Techathon 4.0



**National-Finalists**  
TVS Credit EPIC 5.0



**National-Finalists**  
HSBC IB League 2023



**National-Finalists**  
boAt Wavemaker's Challenge  
Season-1



**National Semi-Finalists**  
Flipkart WIRED 7.0 -  
Business Track



**National Semi-Finalists**  
Sun Tzu - Avalon Consulting's  
National B-School Case Study  
Competition



**National Semi-Finalists**  
TATA Tomorrow Lab



**National Semi-Finalists**  
ABInBev 100+ Challenge



**National Semi-Finalists**  
Tata Steel-a-thon Season 10



**National Semi-Finalists**  
GSK E-Cube



**National Semi-Finalists**  
Samsung Edge 8.0



**National Semi-Finalists**  
Talentwood 2.0



**Campus Round**  
Flipkart WIRED 7.0



**Campus Round**  
Ed-Venture Case Challenge

# CONTACT US

## CAREER DEVELOPMENT AND PLACEMENT OFFICE

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