



COMMUNIQUE

Indian Institute of Management Raipur's Newsletter

VOL 9, ISSUE 01;
JANUARY 2025

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IIM Raipur Hosts IFC 2024: Engaging Finance Pioneers Across Globe

Indian Institute of Management (IIM) Raipur, a leading institution recognized for #Building Business Owners, hosted the India Finance Conference (IFC) 2024, jointly organized by the IIM Calcutta, IIM Bangalore, and IIM Ahmedabad. Scheduled from December 19 to December 21, 2024, the conference has brought together experts and thought finance leaders to foster insightful discussions and knowledge exchange.



Chief guest Akshay Sahni, Ex, graced the first day of the conference. Managing Director, Head of APAC Cash Equities & ECM Trading & Co-Head of Equity Derivatives Trading, Goldman Sachs, Hong Kong, and Keynote speaker Professor Yakov Amihud, Ira Rennert Professor of Entrepreneurial Finance at the Stern School of Business, New York University.

Prof. Ram Kumar Kakani, Director, IIM Raipur, welcomed all the distinguished participants and stated, "The presence of distinguished leaders and visionaries represents the significance of IFC 2024 for IIM Raipur as we continue to foster discussions and knowledge sharing that inspire future finance leaders." The world of finance is constantly evolving, exploring new perspectives.

Indian Institute of Management (IIM) Raipur, a leading institution recognized for #Building Business Owners, is proud to host the India Finance Conference (IFC) 2024, jointly organized by the IIM Calcutta, IIM Bangalore, and IIM Ahmedabad. Scheduled in December, the conference has brought together experts and thought finance leaders to foster insightful discussions and knowledge exchange. we navigate both contemporary topics and emerging trends shaping the future of the industry.” Sharing his knowledge on the topic, he added, “The maximum amount of development that happened is from 1950 to 2000s wherein we had the Black Scholes, CAPM, and the existing liquidity measures.

The chief guest, Sahni, shared, “We should be grateful to all our teachers and professors; it’s not always the classroom but what we learn from them that always stays with us for the rest of our lives. The biggest carnages come from the biggest leverage positions; this is what causes ruin. If you can prepare for that and look out for signs, it’s always good advice in the world of investing and finance. No matter how much analysis you do, trading and capital markets is always a game of probabilities, and you can never be certain about the outcome.” He also advised the students that, “There is no point trying to meddle around with a small indecisive position with less conviction. Do your homework, and when you see an opportunity, you really got to go for it”.

This colloquium highlighted the three intriguing industry panel sessions with experts from various domains. Panel Discussion 1 was held on “Climate Finance.” Session 2nd was “Impact of Regulatory Changes on Indian Financial Markets and 3rd was “Role of fintech, digital finance, and AI in Transforming Indian Banking and Financial Landscape” respectively.

The three-day event also features an Indian Finance Association annual meeting, a dazzling gala dinner, and an enchanting cultural evening, offering attendees a perfect blend of intellectual engagement and memorable entertainment.

Vision and Mission

Vision

“To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation”.

Mission

“To provide a learning centric environment that nurtures management thought through research and practice to create future leaders”.

IIM Raipur Launched Advance Entrepreneurship and Skill Development Program (ESDP) for Aspiring Entrepreneurs and MSMEs

Promoting entrepreneurship and improving business acumen are essential for long-term success during swift economic transformation. To meet this requirement, the Entrepreneurship and Skill Development Program (ESDP) Division of MSME and the Indian Institute of Management (IIM) Raipur have announced two advanced training programs that would empower MSME leaders and aspiring entrepreneurs.

The Advanced ESDP in New Venture Creation is intended for people with creative ideas who want to turn them into profitable businesses. It will take place from February 3 to February 7, 2025. Over five intense days, participants will gain a profound understanding of important topics like market analysis, company planning, or operational approaches.

Simultaneously, the Advanced MDP in Business Scale-Up for MSMEs (February 3 to February 8, 2025) targets current MSME owners and managers. This six-day program focuses on strategic tools for expanding operations, building scalable business models, and achieving sustainable growth in competitive markets.

IIM Raipur's Chairperson of Entrepreneurship, Dr. Varsha Mamidi, emphasized the importance of these programs:

"The ESDP partnership with MSME is a step towards fostering entrepreneurial talent and assisting MSMEs in their expansion. These courses give students the practical skills and strategic tools they need to overcome today's business obstacles and make a lasting impression.

IIM Raipur, Indian Army and CGMFP Federation to support Tribal Women empowerment with Herbals



Indian Army (HQ-COSA), IIM Raipur, and CGMFP Federation have come together to ensure sustainable livelihood and socio-economic empowerment for the tribal women of Chhattisgarh.

Indian Army has a long and highly respected record of peacetime efforts in helping the civilian population. Under the leadership of Brigadier Anand, Commanding Officer of HQ-COSA, several initiatives are being taken by the Army to support the worthy cause of Tribal Women empowerment. It includes the participation of Chhattisgarh Herbals in the 'Know Your Army Event' organized for the first time in Chhattisgarh at Science College grounds in Raipur. For the first time in history, under an initiative from the HQ-COSA, Tribal women from Bastar will participate in the 'Vijay Diwas' celebrations at the 'At Home' event of the Indian Army Chief at his residence on 15th December 2024. The event will be attended by the Hon. President, Hon. Prime Minister, Hon. Defence Minister of India along with all three Armed Forces Chiefs, and several foreign dignitaries. Chhattisgarh Herbals gets a place of pride at the event, with a stall to showcase the products. Chhattisgarh Herbals Wild Forest

Honey, Kodo cookies, and Vanaja Energy Bar have been selected for gifting to the guests of the function. The Chhattisgarh delegation, including Mr. Harsh Chaturvedi, PMU Head from IIM Raipur, and Ms. Belabali Maurya from the Van Dhan Vikas Kendra, Bakawand, Jagdalpur, will showcase the success story of Chhattisgarh Herbals on the financial and social independence of the tribal women of Chhattisgarh.

Chhattisgarh Herbals products are made from the minor forest produce collected from the forests and procured at minimum support prices by the Chhattisgarh State Minor Forest Produce Co-operative Federation. Under the Pradhan Mantri Van Dhan Yojana, more than 17,000 Women SHG members from the tribal community manufacture several products like ayurvedic medicines, Juices, candies, Wild Forest Honey, Bastar Cashew, cookies, Mahua-based Energy Bar. These products are manufactured and marketed as Chhattisgarh Herbals under the guidance of the Project Management Unit set up by IIM Raipur in collaboration with the CGMFP Federation. Chhattisgarh Herbals products have witnessed encouraging consumer acceptance, reflected in 600% growth in the last four years. Chhattisgarh Herbals is rapidly establishing itself as India's first FMCG brand based on Minor Forest Produce.

MOU

IIM Raipur Signs Historic MoU with Chhattisgarh Police to Combat Human Trafficking



The Indian Institute of Management Raipur (IIM Raipur) has signed a Memorandum of Understanding (MoU) with the Chhattisgarh Police, which is an innovative and significant step towards combating human trafficking. This strategic alliance underscores the commitment of both institutions to addressing one of the most pressing social issues of our time.

With the goal of creating policies for its prevention and rehabilitation, the MoU represents a cooperative endeavour to carry out comprehensive research on a range of human trafficking-related topics. It highlights the necessity of an interdisciplinary approach, drawing from academic research and law enforcement expertise.

IIM Raipur will conduct an in-depth study as part of this agreement to comprehend the underlying causes, socioeconomic effects, and rehabilitation requirements of victims of human trafficking. Through the development of comprehensive action plans and data-driven policies, the partnership will concentrate on reducing human trafficking in Chhattisgarh. The study results will improve the efficacy of social intervention and law enforcement initiatives.

The important goals highlighted as a part of this MoU include determining the causes of Chhattisgarh's human trafficking, creating plans to stop survivors from becoming victims again, creating a strong policy to stop human trafficking, and assisting those who are impacted,

especially women and children. These objectives emphasize the long-term sustainability of solutions, focusing on empowerment and reintegration.

The signing of the Memorandum of Understanding, which took place at the Chhattisgarh Police Headquarters, represents a significant advancement in the battle against human trafficking and reaffirms the state's dedication to social justice and human rights. It marks a pivotal moment in the collective effort to foster a safer, more equitable society and set a benchmark for future collaborations between academic institutions and law enforcement agencies.

IIM Raipur Successfully Concludes Yuva Sangam Phase V Program with Assam Delegates



IIM Raipur Organized the five-day cultural exchange program under Yuva Sangam Phase V in collaboration with the Ministry of Education as part of the Ek Bharat, Shreshtha Bharat initiative, which concluded successfully with a vibrant valedictory session. Delegates from Assam experienced an unforgettable journey of cultural immersion, learning, and connection with the people and heritage of Chhattisgarh.

The valedictory session, held at the Madai Auditorium of IIM Raipur, was graced by Shri Abhishek Singh, former Lok Sabha member and the youngest MP from Chhattisgarh, as the Chief Guest. In his inspiring address, he encouraged the delegates to embrace experiences that push them beyond their comfort zones, saying, “Whenever life gives you an opportunity to extend yourself beyond your means—intellectually or physically—you must accept it. Such experiences build an amazing confidence in your personality, and that transformation is priceless.” He urged the students to stay curious and open, adding, “Always take time to reflect on your experiences, as those reflections will reveal something new about yourself and help you grow.”



The session featured a cultural presentation by the Assam delegates, offering a glimpse into the state’s vibrant traditions, heritage, and community. The delegates also shared their transformative experiences during the program.



One delegate highlighted, “At our college, we mostly focus on theory. Yuva Sangam taught me how those concepts work in real-world habitats, especially with wildlife and the natural

environment. It also allowed me to connect with people from diverse districts in Assam and learn about Chhattisgarh’s rich culture and heritage up close.”

The event concluded with distributing certificates and mementos to the participants by Prof. Ram Kumar Kakani, Director IIM Raipur, Prof. Ashapura, and the Chief Guest, followed by a vote of thanks and group photography. Over the course of five days, the delegates from Assam explored the multifaceted cultural, historical, and industrial landscape of Chhattisgarh. Their journey included visits to the archaeological treasures of Sirpur, the wildlife sanctuary at Barnawapara, Asia’s largest steel industry. They also delved into the state’s cultural vibrancy by experiencing Chhattisgarhi folk music and cuisine. The delegates further explored modern infrastructure in the smart city of Naya Raipur, visited the State Museum, and engaged with local communities in bustling markets like Gol Bazaar. Their interactive sessions with IIM Raipur students and Shri Champeshwar Bunker Sahkari Samiti, Mandlore, provided additional opportunities for meaningful connections and knowledge-sharing, making this journey a holistic and unforgettable experience.

The program offered participants the unique opportunity to connect with their fellow state-mates from diverse backgrounds and create lifelong memories. IIM Raipur is delighted to host this enriching exchange, contributing to the spirit of unity in diversity.

IIM Raipur Announces Independent Admissions Process for MBA 2025-27 Batch, Exits CAP 2025

Indian Institute of Management (IIM) Raipur, a leading institution recognized for #Building Business Owners, has announced to conduct admissions to its prestigious 2-year MBA program through the independent selection process in the upcoming cycle. IIM Raipur will not be part of the Common Admission Process (CAP) 2025. It will evaluate candidates directly based on their CAT scores and personal interviews, ensuring a more tailored approach aligned with the institute’s mission and objectives.

With this strategic shift, IIM Raipur aims to offer applicants a streamlined and personalized application experience that underscores the institute's unwavering commitment to academics and innovation in management education.

The short-listing of profiles will begin in the second week of January 2025. The admission interview will be conducted in the following eight cities across India: Mumbai, Kolkata, Hyderabad, Lucknow, Bengaluru, New Delhi, Guwahati, and Raipur. The tentative interview duration is from 10th February to 9th March 2025. Aspiring candidates can access all information, including eligibility criteria, selection procedures, and guidelines, from the official IIM Raipur Admissions Portal.

Over the past years, the premier management institute achieved an impressive gender diversity ratio. For the 2022-2024 batch, the highest CTC offered was ₹42.29 LPA, while the average CTC stood at ₹18.15 LPA. With its rich legacy and steady industry connections, the institute attracted 116 recruiters during the past academic year’s placement drive, including 38 new additions to its recruiter pool. The institute continuously showcases remarkable academic diversity, welcoming students from fields such as engineering, science, commerce, arts, medicine, law, hotel management, etc.

Prof. Ram Kumar Kakani, Director, IIM Raipur, said, “The institute is committed to the holistic development of the institute’s students. Alongside academic excellence, we also present opportunities that nurture cross-cultural and emotional intelligence and innovation and enhance entrepreneurial spirit. With our decision to conduct an independent admission process, we aim to provide a more tailored and seamless experience for applicants, aligning with our vision to nurture talent and innovation. For instance, we will have at least one industry expert in our interview panel; we plan to do interviews across 8 cities, including Guwahati and Lucknow – signifying our intent to reach the hinterlands of our nation. This will also ensure a larger social outreach to our flagship MBA program delivered by our high intellect faculty, which continues to set benchmarks in academic excellence, diversity, and industry relevance, empowering students to excel globally.”

IIM Raipur’s two-year flagship MBA program is meticulously crafted to develop leaders holding a strong foundation in business management, analytics, and innovative thinking. The program's engaging and rich curriculum, industry-aligned projects, and experiential learning opportunities prepare students to tackle complicated business challenges and drive meaningful change across diverse sectors.

Executive Education and Consultancy

The Valedictory Ceremony for the Executive Certificate Programme for Strategic Chief Executive Officers (SCEO Batch-I) was a distinguished event marking the successful completion of a transformative journey for the inaugural cohort. This ceremony successfully accomplished the first batch of strategic chief operating officers.

The program was designed to be an enriching blend of learning and recreation, offering participants engaging classroom sessions on leadership, decision-making, personal development, and hands-on Simulation exercises. This immersive, journey-based approach perfectly balanced professional growth and enjoyment for all participants.

Congratulations to all the participants for their dedication, hard work, and success. We are confident that the skills and knowledge gained during the program will empower them to lead and excel in their respective domains confidently.



Executive Learning Programme/ MDP Programme Concluded in December 2024

S. no.	Course Title	Commenced From & End	No. of Participant	Programme Faculty Dr. / Prof.
1	Financial Acumen' competency HP Nava 2.0 (Batch-I & II)	18 th October-3 rd December 2024	40 Participants in each batch	Prof. Ram Kumar Kakani (PD) Prof. Rajesh Pathak (PD)
2	“Young Leaders Program” for the Executives of Adani Group Batch-III	2nd-14th December 2024	36 Participants	Prof. Jagrook Dawra (PD) Prof. Gopal Kumar (PD) Prof. Rajeev A (PD)
3	5 Days Open MDP on “Building Core Leadership Competencies”	18 th - 22 nd December 2024	14 Participants	Prof. Ram Kumar Kakani (PD) Prof. Ritu Gupta (PD)

“Young Leaders Program” for the Executives of Adani Group Batch-III



5 Days Open MDP on “Building Core Leadership Competencies”



Yuva Sangam is an initiative by the government of India to strengthen the people-to-people connection between youth belonging to different states/UTs in India.



आईआईएम प्लेसमेंट: हाईएस्ट पैकेज रहा 42.29 लाख, इस साल 38 कंपनियां ज्यादा शामिल हुईं, लेकिन पिछले साल से 25 लाख कम ऑफर

सिटी रिपोर्टर, रायपुर

आईआईएम रायपुर में 2022-23 का प्लेसमेंट कार्यक्रम 19 से 24 दिसंबर तक चल रहा है। इस साल 38 कंपनियां शामिल हुईं, जो पिछले साल से 25 लाख कम ऑफर देकर आईआईएम रायपुर में प्लेसमेंट कर चुकी हैं। हाईएस्ट पैकेज 42.29 लाख रहा, जो पिछले साल से 25 लाख कम है।

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आईआईएम रायपुर के छात्र खोजेंगे मानव तस्करी के कारण, बताएंगे रोकथाम के उपाय

सिटी रिपोर्टर, रायपुर

आईआईएम रायपुर के छात्र मानव तस्करी के कारण, बताएंगे रोकथाम के उपाय खोजेंगे। मानव तस्करी एक गंभीर समस्या है, जो हर साल लाखों लोगों को प्रभावित करती है। छात्रों को इस समस्या के कारण और रोकथाम के उपाय के बारे में जानकारी देना है।

Indian Army, IIM, CGMFP Federation to aid tribal women's empowerment

Staff Reporter RAIPUR, Dec 8

INDIAN Army (HQ-Chhattisgarh and Odisha Sub Area), IIM Raipur and CGMFP Federation have joined hands to ensure sustainable livelihood and socio-economic empowerment for the tribal women of Chhattisgarh. Under the leadership of Brigadier Aman Anand, Commanding Officer of COSA, several initiatives are being taken by the army to support the worthy cause of Tribal Women empowerment. It includes participation of Chhattisgarh Herbs in the 'Know Your Army Event' organised for the first time in Chhattisgarh at Science College grounds in Raipur.

आईआईएम में तीन दिवसीय इंडिया फाइनंस कॉन्फ्रेंस 19 से

सिटी रिपोर्टर, रायपुर

आईआईएम रायपुर में 19 से 21 दिसंबर तक तीन दिवसीय इंडिया फाइनंस कॉन्फ्रेंस का आयोजन किया जाएगा। इस कॉन्फ्रेंस में एमबीए और एमएफएम के छात्रों को बैंकिंग क्षेत्र के अलग-अलग विषयों पर चर्चा की जाएगी। इस दौरान चैनल डिस्कशन के साथ वित्त पर आधारित अकादमिक सत्र होंगे।

आईआईएम में एमबीए में स्वतंत्र प्रवेश, 'कैप' से हुआ अलग

सिटी रिपोर्टर, रायपुर

आईआईएम रायपुर में एमबीए में स्वतंत्र प्रवेश शुरू किया गया है। 'कैप' से हुआ अलग प्रवेश प्रक्रिया शुरू की गई है। इससे छात्रों को एमबीए में प्रवेश करने में आसानी होगी।

IIM Raipur announces free advanced entrepreneurs, MSMEs programmes for aspiring entrepreneurs, MSMEs

Staff Reporter RAIPUR, Dec 16

INDIAN Institute of Management (IIM) Raipur, a leading institution recognised for Building Business Owners, in collaboration with the Entrepreneurship and Skill Development Programme (ESDP) Division, MSME, is excited to announce two targeted and comprehensive development programmes for either Advanced E-SDP for New Venture Creation or 6-Day Advanced MDP for Business Scale-Up for MSMEs. The last date to apply for these engaging programmes is January 12, 2025. The Advanced E-SDP for New Venture Creation will run from February 3 to February 7, 2025, while the Advanced MDP for Business Scale-Up for MSMEs will be held from 3rd February till 8th February 2025. Both the programmes are free of cost and funded by ESDP, MSME, with no participant fees required. Director IIM Raipur Professor Ram Kumar Kakani shared, "Here at IIM Raipur we are dedicated to chip into innovations, sustaining entrepreneurial spirit and empowering MSMEs through tailored programmes that propel innovation, resilience, and growth. Through such actions targeting SC/ST communities we aim to nurture a culture of entrepreneurship that not only solidifies MSMEs but also contributes significantly to India's vision of becoming a global economic powerhouse, Viksit Bharat 2047." Participants will be finalised based on the ESDP Guidelines. The applications submitted by participants will be reviewed and short listed. Later, shortlisted candidates may be invited for further interaction, if necessary. The results will be declared and selected participants will receive formal admission confirmation.

राज्य में इन्वेस्टिशन और स्टार्टअप क्षेत्र में भविष्य में अच्छे अवसर

सिटी रिपोर्टर, रायपुर

राज्य में इन्वेस्टिशन और स्टार्टअप क्षेत्र में भविष्य में अच्छे अवसर हैं। राज्य सरकार द्वारा कई योजनाएं शुरू की गई हैं, जो नए व्यवसायों को प्रोत्साहित करती हैं।

आईआईएम: दो नए प्रोग्राम लॉन्च, बिजनेस रणनीति बनाने और नवाचार में करेंगे मदद, रजिस्ट्रेशन फ्री

सिटी रिपोर्टर, रायपुर

आईआईएम रायपुर दो नए प्रोग्राम लॉन्च करेगा। बिजनेस रणनीति बनाने और नवाचार में मदद के लिए। रजिस्ट्रेशन फ्री प्रोग्राम हैं।



Concept and Compilation: Dr. C K Swain, Librarian
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