



Management Development Program On **Business Sustainability and Climate Risk Management**

18-22 March 2025

Program Directors
Dr. Rahul B. Hiremath

Indian Institute of Management Raipur

Introduction (Program)

Due to inconsistent data and a lack of analytical tools, measuring and managing the risks from climate change can be difficult for many businesses. As a result, many are still just beginning to incorporate climate into their routine business operations and risk management procedures. More than half of Indian businesses are unsure of their stance on addressing the effects of climate risks on their companies and have not set carbon emission commitments. According to the State of the Climate in Asia 2021 report, extreme weather events like cyclones, floods, and heatwaves cost India 6 lakh crores in losses and damages. Businesses need to be properly trained in managing climate risks, have better access to environmental and climatic data, and comprehend the various risks that are related to their industry.

Nearly 1000 listed companies in India will begin using the Business Responsibility and Sustainability Report (BRSR) reporting structure, which was introduced by the Securities and Exchange Board of India (SEBI), starting with the fiscal year 2022–2023. The industries and businesses in the nation faced significant challenges as a result of these regulatory requirements. The speed at which these developments occur makes it difficult for the industries to strategize and to meaningfully engage experts and consultants in order to meet the requirements. Therefore, it is essential that executives at both the middle and senior levels quickly acclimate themselves to meet the present and future challenges. This includes doing so from a compliance perspective as well as by making strong decisions for their companies that will make climate risk proof.

Sustainability managers no longer bear sole responsibility for business sustainability. Instead, it must be incorporated into businesses at every stage of the value chain and in every department. Executives working in government and private sector organizations can learn enough about sustainability from an economic, social, and environmental perspective as well as how a business can go about integrating it into their business processes through the MDP on "Business sustainability and Climate Risk Management" offered by IIM-Raipur.

This Program seeks to provide inputs on the topics.

- Identify the latest scientific evidence that emphasizes the need to act on climate change and the degradation of natural resources.
- Discuss how economic, social, and environmental challenges can be overcome through changing the current model of growth and development.
- Demonstrate how individuals and businesses join hands with the governments and play a constructive role in delivering sustainable outcomes.

Objectives

The program objectives are:

- The course aims to help participants recognize the value of incorporating sustainability principles into business strategies, operations, and decision-making processes.
- Participants will learn to recognize, evaluate, and manage climate-related risks and vulnerabilities that are unique to their organization and industry.
- The program aims to familiarize participants with the advantages of incorporating biomimicry and nature-inspired design principles into business practices.
- The course helps to provide participants with the skills and knowledge to create and carry out sustainable business strategies that take into account environmental stewardship and climate risk management.
- Participants develop leadership skills to promote sustainability, manage climate risk, and create an environment-conscious culture.

For Whom

The program is designed with a focus on mid and senior level managers who might be heading a team, department, work unit, or organization.

Pedagogy

The program pedagogy will include various training methods such as lectures, discussions, exercises, assessment instruments, and role plays.

Faculty

All sessions in this program will be co-facilitated by the Program Directors along with the subject matter experts.

Duration and Venue

The Programs scheduled for **18-22 March 2025** at IIM Raipur, Atal Nagar, New Raipur.

Registration Fee

The registration fee per participant is **Rs. 6,000/- + 2500/-** per day plus taxes as applicable (**on twin sharing basis**). Registration fees per participant will be **Rs. 6,000/- + 4500/-** per day plus taxes as applicable **on Singlesharing basis**.

This includes academic fees, program kit for participants, boarding and lodging.

Payment can be made online by registering through the website.

Upon remitting the fees online, kindly intimate the EL& D Office with the UTR No /Relevant transaction details through email, so that we can connect your remittance to your nomination(s)

Last date

The last date for receipt of nominations for the Program is **Two week before the commencement of program** and the last date of withdrawal is **one week before the commencement of program**. Any withdrawal request received after this duration will be subject to deductions as per the Institute's rules. In case of subsequent withdrawal or cancellation of nomination(s), no refund of fee will be allowed. However substitutes may be permitted with prior intimation.

Enquiry

For any information regarding this program, you may contact as below:

EL&D Office: eldc_office@iimraipur.ac.in Ph: +91 7880009845

About Program Directors



Dr. Rahul B. Hiremath (Associate Professor, IIM Raipur) areas of interest are in energy, sustainability, and climate change. He obtained a degree in Mechanical Engineering, finished his master's degree at BITS Pilani, and received his doctorate from IISc, Bangalore. He carried on his research at LSE London as a post-doctoral fellow. In the course of his research, he was selected as the youngest researcher at the Asian Institute of Technology (AIT) in Bangkok, Thailand, and nominated for the World Bank's young professional program. His works have been published in well-known international journals. Along the way, he held significant positions with SCMHRD, TERI, and Eaton Technologies. DFID UK, SDC (the Swiss government), the Global Environment Facility (GEF), and the World Bank were among the international organizations he was also affiliated with as a team member.

Indian Institute of Management Raipur

The Indian Institute of Management (IIM) brand has now become synonymous with innovation, talent, and zeal for success and contribution to management. The Government of India set up IIM Raipur in 2010 to meet the growing demand for top-quality professionals. It is situated at Raipur in the state of Chhattisgarh-one of the fastest growing states of India, with its rich mineral, forest, natural and local resources. The Post-Graduate Program in Management (PGP) was started in 2010, whereas Fellow Program in Management (FPM) & Executive Fellow Program in Management (EFPM) was started in 2013. Executive Post-Graduate Program (ePGP) was started in 2021.

IIM Raipur has grown and improved in quality, as evidenced by the NIRF ranking of management institutes, which moves up from 18th in 2016 to **14th** in 2024.

IIM Raipur offers top-notch management education on its 200-acre, state-of-the-art well-equipped lecture rooms, a library, a simulation lab, and a pleasant lodging campus in Atal Nagar, Naya Raipur. With the goal of becoming a highly regarded business school worldwide, IIM Raipur has partnered with numerous business schools in Europe, South America, Australia, New Zealand, and the United States for faculty and student exchange Programs.

Location

The IIM Raipur campus is located about 20 minutes' drive from the Swami Vivekananda Airport, Raipur.

For any Correspondence / Administrative enquiries, please feel free to contact us:

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