

COMMUNIQUE

Indian Institute of Management Raipur's Newsletter

VOL 9, ISSUE 04; April 2025

INSIDE

- > Public Leadership Program
- > Faculty Publications
- IIM-R Hosted Women's Shakti Rath
- Diploma Program in
 Digital Health Batch-IV
- > Pitch Maha Kumbh 2025
- > IIMR Events
- > Research Seminar Organized
- Executive Education and Consultancy
- Admission open for PhD Frogram
- IIM Raipur in Media

IIM Raipur Hosted 2-Day Public Leadership Program to Empower MLAs for Viksit Chhattisgarh 2047



Indian Institute of Management (IIM) Raipur, a leading institution recognized for #Building Business Owners, successfully concluded the two-day Public Leadership Program, a pioneering initiative designed for Members of the Legislative Assembly (MLAs) from Chhattisgarh. The program scheduled was from March 22-23, 2025. This initiative aimed to enhance governance effectiveness and leadership skills, fostering a vision for a 'Viksit Chhattisgarh 2047.

The event was inaugurated by the Chief Guest Shri Vishnu Deo Sai, Hon'ble Chief Minister, Chhattisgarh, along with Dr. Charandas Mahant, Hon'ble Leader of the Opposition, Dr. Raman Singh, Hon'ble Speaker of the Chhattisgarh Legislative Assembly, and Shri Kedar Kashyap, Hon'ble Minister of Forest and Climate Change, Chhattisgarh.

Addressing the gathering, Shri Vishnu Deo Sai, Hon'ble Chief Minister of Chhattisgarh, shared, "This Public Leadership Program is a strong platform for sharing new solutions, and it will prove useful and meaningful in achieving the goal of developing Chhattisgarh 2047. If we must take the state forward, we must be equally prepared to deal with all challenges. We need to emphasize the proper use of technology in the public interest. As a public representative, your behavior with the common people is the biggest asset, and it will strengthen the trust of the people in you and the parliamentary system." Dr. Ram Kumar Kakani, Director, IIM Raipur, said, "At our institute, we believe in bridging the gap between education and administration. This program is not limited to learning but also an opportunity to collaborate, exchange ideas, and share innovative solutions to elevate Chhattisgarh's administrative standards and inspire other states. This program is designed to provide a platform for decision making and capacity building based on strategic dialogue elements, which is an essential element to achieve the goal of Developed Chhattisgarh 2047." While addressing the Leadership Program, Vidhan Sabha Speaker Dr. Raman Singh said that all members actively participated in the Chhattisgarh Vidhan Sabha budget session for nearly a month, and their presence at this two-day event immediately afterward is commendable. He stated, "You might wonder why we need training after winning. After winning, our responsibilities and roles increase, so we must continue learning. We should not work only for our respective constituencies but for the overall betterment of Chhattisgarh."

Dr. Charandas Mahant, Hon'ble Leader of the Opposition, shared, "It would be wrong to think that we became leaders as soon as we became MLAs. Becoming a leader is a process, and we must learn it. A tribal son of Jashpur has become the Chief Minister today after overcoming difficult circumstances; this is the beauty and strength of our democracy. We all have the main objective of progressing Chhattisgarh, and we must move forward."

On the second day, the Valedictory Session brought together esteemed dignitaries. Dr. Raman Singh, Hon. Speaker (CG), Dr. Charandas Mahant, Hon. Legislative of Parliament (CG), and Shri Kedar Kashyap, Hon'ble Minister of Forest and Climate Change, Chhattisgarh., shared their insights. Dr. Ram Kumar Kakani, Director, IIM Raipur, addressed the gathering. Program Directors Prof. Sanjeev Prashar and Prof. Sumeet Gupta played key roles in the program's success. Prof. Archana Parashar, the Key Facilitator, also shared her perspective.

The two-day-long leadership program featured sessions delivered by highly experienced speakers on crucial topics, including Financial Planning and Budgeting, Public Life and Narratives, AI and Tech, Managing Media & Public Relations, the Duties & Responsibilities of Public Representatives, and Good Governance and Transforming live.



Vision and Mission

Vision

"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation".

Mission

"To create future leaders by providing a learning-centric environment that nurtures management thought through research & practice."

Faculty Publications/ Conferences

Manojit, Chattopadhyay and *Pradiptarathi, Panda* 2025. Retail investors' Behavior in Securities Markets: A Machine Learning Approach. 59th Annual the Indian Econometric Society (TIES) Conference organized by Department of Economics, Banaras Hindu University, Varanasi. March 3-5, 2025.



Prof. Pradiprathi Panda Assistant Professor

Abstract: The surge of individual investors in Indian securities markets has been seen post-pandemic. Indian markets set examples for the rest of the World in terms of the securities market development. However, the need of the day is to curtail retail participants from the speculative activities that result in huge losses, as SEBI reports in IPO, cash and F&O markets. This study examines the impact of retail investors, political instability and economic policy uncertainty on select sectors of securities markets. We collect monthly data from Bloomberg



Prof. Manojit Chattopaanya Professor

from November 30, 2011, to June 30, 2024. We also examine the impact of FPIs and DIIs on the respective markets. We apply machine learning tools (Random Forest) to examine the study's objectives. The result finds that FIIs are not impacting the Indian market; DIIs and Individual investors are impacting Indian markets to a larger extent. Further, the exchange rate, political instability, IIP, and the interest rate spread impact the Indian markets and select sectors to a larger extent. This study contributes to the literature by assessing the impact of individual investors, political instability and the economic policy uncertainty index on stock markets. The result of this study may help investors, market participants, and regulators in the securities markets.

Kohli, Rasmeet and *Panda, Pradiptarathi.* 2025. Transforming innovators' growth platform: India's path to escaping the middle-income trap. LiveMint. Published on March 25, 2025. URL:

https://www.livemint.com/money/personal-finance/world-development-report-world-bankemerging-economies-indias-middle-income-trap-startups-technology-companies-ipo-11742733764169.html



Prof. Pradiprathi Panda Assistant Professor

Abstract: The World Development Report 2024 highlights that India faces the risk of a productivity plateau, potentially hindering its progression to a high-income economy. To circumvent this "middle-income trap," the report recommends a phased "3i strategy": initially focusing on investment, then integrating foreign technologies, and ultimately fostering innovation. In alignment with these recommendations, India's Innovators Growth Platform (IGP) has been established to support startups in high-growth sectors such as information technology, artificial intelligence, and data analytics. The IGP aims to facilitate the listing of technology-driven companies, thereby enhancing capital access and promoting innovation. By nurturing a robust ecosystem for startups and encouraging technological advancements, India can accelerate its

economic growth and work towards achieving high-income status.

Joshy, Shejin and *Panda, Pradiptarathi.* 2025. "Performance of Active and Passive Mutual Funds in India — Pre and During COVID". Handbook of Financial Technology, Statistics, Econometrics, and Risk Management: Volume 3, Chapter 81. URL:

https://worldscientific.com/worldscibooks/10.1142/14038#t=aboutBook

Abstract: The COVID-19 pandemic was an unexpected shock for all the markets globally. The stock markets experienced high volatility and most of the investors tried to shift from active to passive investments to employ a "buy and hold" strategy. On the other hand, active funds managers had the huge opportunity to produce better results and outperform the benchmarks during those highly volatile and flexible scenarios that prevailed in the market. This study aims to provide a critical analysis of the passive and active mutual funds in India during the last four years from 2018 to 2022, which is divided into pre- and during the Covid period. A number of methodologies were used in this study to clearly understand the performance, returns, and volatility of the funds under consideration. Results suggest that only a few of the selected active funds have outperformed the benchmark. However, there have been significant changes in the rankings of funds while we consider the respective funds' performance pre- and during Covid analysis. We suggest that investors be cautious while they invest and consider their risk-taking capability while they select the portfolios.

Other publications

S No.	Author/Faculty	Journal Name	Title	Category
1	Professor Sanjeev Prashar and Prof. M. Ramkumar	International Journal	'Investigating the potential of blockchain technology in enabling circular economy practices in Industry 5.0: an electronics industry case study'	ABDC-B
2	Prof. Abhijit Barman	Industrial and Management Optimization	'Optimizing green level and advertising strategies in a manufacturer-retailer supply chain: A cost, profit, and utility analysis'	ABDC-B
3	Prof. Munmun Goswami	Evidence-based HRM	'The shadowy realm of proactivity: how rumination fuels work-life conflict'	ABDC-B
4	Dr. Manojit Chattopadhyay	tor Information	"Privacy in Personalized Advertising: A Comprehensive Review and Future Agenda"	ABDC-A
5	Dr. Rajeev A	Journal of Cleaner Production	Consumer Behavior Perspectives in End-of-Life Product Recovery: A Configurational Study	ABDC-A
6	Dr. Rajesh Pathak, Dr. Yogesh Chauhan, and Dr. Ranjan DasGupta	Applied Economics	Forced corporate social responsibility and incentive to manage earnings: Evidence from a quasi-natural experiment'	ABDC-A
7	Prof. Ketan Reddy	Finance and Trade	'The Role of Export Incentives and Bank Credit on the Export Survival of Firms in India During COVID-19'	ABDC-B
8	Dr. Ranjan DasGupta	Management Control	'Performance shortfall condition and environmental, social, governance performance: Does economic policy uncertainty and national culture matter?'	ABCD-A/ABC-2

9	Dr. Rajesh Pathak	Finance Research Letters	'Does Good Corporate Governance Reduce Cost of Mutual Fund Investments: An Emerging Market Perspective'	ABDC-A
10	Dr. Ramkumar M	Journal of Enterprise Information Management	'Influence of Industry 4.0 on the success of new-age enterprises—a resource-based view'	ABDC-A
11	Dr. Prakriti Soral and our PhD-PT student, Ms. Paulamee Sinha	at the Indian Labor Conference,	Navigating Trust Ambivalence: Comparative Trust Dynamics in Clerical and Officer Unions in India's Public Sector	

Conferences

S. No.	Faculty Name	Name of Conference/Conference Title/Workshop	Organizer Body	Paper Title	Date
1.	Prof. Shabna P	State Interventions, Theological Debates and Women's Negotiations for Political Participation in Kerala	Centre for Women's Development Studies (CWDS), Delhi	Reflections on the Past, Looking to the Future: Fifty Years of Towards Equality conference	Mar 2- 5, 2025
2.	Prof. Prakriti Soral	Indian Labor Conference	Indian Institute of Management Kozhikode	Coping with differential experiences of occupational stigma: Role of affirmational support ties	Mar 28-29, 2025
3.	Prof. Prakriti Soral	Indian Labor Conference	Indian Institute of Management Kozhikode	Navigating Trust Ambivalence: Comparative Trust Dynamics in Clerical and Officer Unions in India's Public Sector	Mar 28-29, 2025

IIM Raipur hosted Shaktirath

Indian Institute of Management (IIM) Raipur, a leading institution recognized for #Building Business Owners, successfully hosted "ShaktiRath 2025" on International Women's Day. This inspiring summit celebrated women in leadership under the theme "Breaking Barriers, Building Bridges: Women Leading the Way."

The day brought together industry pioneers, policymakers, and thought leaders to discuss the evolving landscape of women's leadership and their role in driving innovation and transformation across industries.



The event was graced by Chief Guest Ms. Mayuri Srivastava, Managing Director, FedEx, and Guest of Honor Ms. Pankhuri Gupta, Director, Tata Consumer Products, along with distinguished speakers. Emphasizing creating a pathway for women to excel in leadership, in her welcome address, Prof. Rashmi Shukla. Chairperson of Corporate Relations and Placements, IIM Raipur, shared, "This is the third consequent year of ShaktiRath, aimed to not just to celebrate a day but to take the journey forward for female MBA students, celebrating women's successes and

allowing it to shape us."

Prof. Kamal K Jain, Distinguished Professor and Faculty Coordinator, acknowledged the power and importance of women in his address, emphasizing how women juggle family, friends, and careers and the lack of acknowledgment from society, making this event important. He mentioned, "Respect is not a favor; it is a fundamental right, and learning to speak when it matters and speaking up for others is necessary."

Addressing the gathering on true empowerment and creating a self-sustaining ecosystem where women can manage both careers and families without the burden of dependency, ensuring long-term success, Ms. Srivastava said, "Breaking the glass ceiling requires collective effort both from women striving for leadership and from men supporting an equitable and diverse professional environment."

During the valedictory address, Ms. Gupta shared the importance of having self-confidence, proving one's worth, and bracing oneself for the future. In her vote of thanks, Prof. Rashmi Shukla expressed her gratitude to everyone involved in making ShaktiRath 2025 a grand success. She highlighted the importance of the 3Cs for one's professional life: confidence, command, and courage.

The event also acted as a platform for high impact networking opportunities, fostering connections between emerging leaders and established industry stalwarts.

<u>IIM Raipur and Academy of Digital Health Sciences Orientation & Induction Program of Post</u> <u>Graduate Certificate/Diploma in Digital Health Batch-IV</u>



Indian Institute of Management (IIM) Raipur and the Academy of Digital Health Sciences were thrilled to announce the completion of the Orientation & Induction program for the groundbreaking Post Graduate Certificate/Diploma Program in Digital Health (PGCPDH/DPDH) Batch-IV. This virtual orientation event occurred on March 10, 2025.

The PGCPDH/DPDH program aim to nurture future leaders who will play a pivotal role in driving the digital health revolution in India. It offers a comprehensive curriculum covering the intersection of healthcare and technology, including telemedicine, data analytics, digital health policies, and entrepreneurship. This year's long program incorporates online classes, interactive sessions, live discussions, case studies, and a three-day personal immersion program at IIM Raipur.

The virtual orientation and induction event was grace by distinguished personalities, including Dr. Rajendra Pratap Gupta, Founder of Digital Health Academy, and Program Directors Prof. Sanjeev Prashar, Prof. Jighyasu Gaur, Prof. Sandeep S, and Ms. Mevish Vaishnav.

Prof. Jighaysu Gaur, Professor IIM Raipur warmly welcomed all the candidates, highlighting the faculty's expertise in the course and assuring participants of the uncompromised quality of virtual classes. He has emphasized that the exceptional faculty members will provide them with an enriching and transformative learning experience. Dr. Rajendra Pratap Gupta, founder of the Academy of Digital Health Sciences, provided an insightful overview of the course structure, emphasizing its significance in fostering the growth of the digital health sector.

The PGCPDH/DPDH Batch-IV cohort has a combination of doctors, scientists, advocates, and marketing managers, introduced by Prof. Sandeep S. Prof. Sanjeev Prashar, Program Director at IIM Raipur, extended a warm welcome and congratulations to the admitted candidates and delivered the vote of thanks, expressing gratitude to all attendees and congratulating the successful candidates. The event marked a significant milestone in advancing digital health education and innovation in India.

IIM Raipur successfully conducted 'Pitch Perfect Mahakumbh 2025'

The Entrepreneurship Cell (E-Cell) of the Indian Institute of Management Raipur (IIM Raipur) has successfully conducted a prestigious national-level business case competition titled 'Pitch Perfect Maha Kumbh 2025' on 16th March 2025.

The pitch perfect Mahakumbh case study dependent on innovation, strategic thinking, and entrepreneurial acumen among students, this competition brought together some of the brightest young minds from across the country. It provided a unique platform for aspiring entrepreneurs to showcase their



analytical and problem-solving skills as they worked towards crafting business solutions for real-world challenges. The event was a testament to IIM Raipur's commitment to nurturing business leaders and driving discussions on sustainable and impactful business strategies.

The theme of the competition revolved around identifying any gaps or inconsistencies in the grand organization of the MahaKumbh 2025 and pitching innovative business ideas or propositions to address those challenges, thereby creating an impactful and purposeful business plan, with a dedicated focus on its execution.



The competition was conducted in two phases; the first round was online, where management students from across the nation - IITs, IIMs, and other institutes participated and brought forth their creativity and innovative mindset by presenting their powerful business plans from ideation to execution. The second round, which was held in IIM Raipur, witnessed enthusiastic participation from the qualifying teams. The students from the Young Minds Club IGKV Raipur, NIT Raipur, and IT Raipur also participated in the discussions and the idea of pitching. The major highlight of the event was the presence of Shri Rakesh Chaturvedi, Chairman of Chhattisgarh State Biodiversity Board, and a senior retired Indian Forest Service (IFoS) Officer, who also served as the Principal Chief Conservator of Forests (PCCF) of Chhattisgarh, who shared his insights and experiences with the students at IIM Raipur.

Highlighting the success of Mahakumbh 2025, which was a celebration of traditions, culture, and values that created lasting impressions, Shri Rakesh Chaturvedi stated, the youth of this generation should keenly study such mega events and analyze the various aspects of administration and potential opportunities that lie within it.' He further reflected on the importance of holding such powerful competitions to shape and build business owners with a sense of purpose by stating, 'As India is heading for being a global superpower, we need more job creators and sustainable economic activities.

IIM Raipur Events

S. No.	Date	Events	
1	04-10 March 2025	Mantra – Samarth	
2	04-10 March 2025	Consulere – Ranneeti	
3	06-10 March 2025	Arth Niti – Niti Vichar	
4	08 -15 March 2025	IPL Cricket	
5	09 March 2025	Yuva – Safarnama	
6	10-13th March 2025	IPL Basketball	
7	11 th March 2025	Igniter- Deal or No Deal	
8	11 th March 2025	ProdX – Product Mania	
9	11 th March 2025	Anasys – VIZQUEST	
10	13 th March 2025	Consulere – ConsultXplore	
11	13 th March 2025	Finatix- Mulyankan	
12	24-25 th March 2025	TEDx IIM Raipur	
13	24-25 th March 2025	Anti Ragging Awareness Drive	

Research Seminar Organized

The Research Office of IIM Raipur hosted two **Research Seminars** which included one external and one internal speaker in March 2025.

No.	Date	Speaker	Торіс
1	March 3, 2025	Prof. Christine Ferias	Ecological Economics
2	March 28, 2025	Prof. Pradiptarathi Panda	Do Position Limits in Single Stock Derivatives Benefit Equity Markets?

The faculty members & post-doctoral scholars are required to present their research work/research papers in the seminar. To ensure a wider distribution of knowledge and research findings, invitations are extended to alumni scholars, with coordination from the IT Team to generate a Zoom link for remote participation.

Prof. Satyasiba Das has published Redefining AI Adoption and Technology Theories in Emerging Markets.

Executive Education and Consultancy

Month	Area	Program Title	Program Director(s)	Dates	No. of Days
April 2025	Strategic Management	Franchising for Business Growth	Dr. Sandeep S., Dr. Santanu Bhadra	04 - 06 Apr 2025	5
	Communications	Communicating with Franchisees	Dr. Mrunal Chavda	30 Apr - 02 May 2025	3
	Communications	FDP on Classroom Communication for Teachers	Dr. Archana Parashar, Dr. Mrunal Chavda	30 Apr - 02 May 2025	3
May 2025	HRM & OB	Enhancing Employee Performance & Well- Being Through Leadership, Justice, Support & Spirituality	Dr. Badrinarayan S. Pawar	06 - 08 May 2025	5

Indian Institute of Management (IIM) Raipur, a leading institution recognized for #Building Business Owners has unveiled its line-up of immersive Management Development Programs (MDPs) for April & May 2025. These development programs are scheduled from 4th April 2025 to 8th May 2025.

These short-term, high-impact programs are tailored to equip professionals, executives, and business leaders with advanced knowledge, strategic insights, and leadership capabilities essential for navigating today's dynamic business environment. A special Faculty Development Program (FDP) titled "FDP on Classroom Communication for Teachers" is also scheduled from 30 Apr - 02 May 2025, to enhance the classroom delivery of teachers.

Prof. Ram Kumar Kakani, Director, IIM Raipur, shared, "Our MDPs are designed to bridge the gap between theory and practice. Through interactive sessions, case studies, and expert-led discussions, these programs will enable professionals to drive innovation, resilience, and sustainable growth within their organizations. Each program is crafted by experienced faculty, combining research-backed strategies with interactive methodologies for an engaging learning experience."

The curriculum will focus on domains like Strategic Management, Communications and HRM & OB. The MDPs will be conducted by esteemed faculty members, combining academic rigor with real-world applications.

The programs are curated around Franchising for Business Growth, Communicating with Franchisees, and Enhancing Employee Performance & Well-Being Through Leadership, Justice, Support & Spirituality, each designed to enhance the participant's skills with practical knowledge for navigating the complexities of the modern business landscape.

These programs offer a valuable platform for professionals to engage with leading academicians, gain industry-relevant knowledge, and develop a strategic mind-set. Participants will benefit from interactive discussions, case studies, and practical frameworks that can be applied directly to their organizations.

	Executive Learning Programme/ MDP Programme Concluded in March 2025					
S. no.	Course Title	Commenced From & End	No. of Participant	Programme Faculty Dr. / Prof.		
1.	Nurturing Future Leaders Program for Executives of VNR Seeds Private Limited	18th to 19th March 2025	23	Prof. Anubha Dadhich (PD) Prof. Dr. J. Daniel Inbaraj (PD)		
2	One Day Workshop On "New Age Communication & Handling Crisis Communication" For Executives of National Thermal Power Corporation (NTPC) at RLI-Sipat.	20th March 2025	20	Prof. Archana Parashar (PD) Prof. Mrunal Chavda (PD)		
3.	Public Leadership Program for Members of the Legislative Assembly Government of Chhattisgarh	22 to 23 March 2025	60	Prof. Ram Kumar Kakani (PD) Prof. Sanjeev Prashar (PD) Prof. Sumeet Gupta (PD)		

Nurturing Future Leaders Program for Executives of VNR Seeds Private Limited



Public Leadership Program for Members of the Legislative Assembly Government of Chhattisgarh



Admission Open



IIM Raipur in Media







Concept and Compilation: Dr. C K Swain, Librarian

Graphics & Design: Shri Satish Kumar Narang, Library

Address: Indian Institute of Management Raipur, Atal Nagar, P. O.- Kurru (Abhanpur) Raipur (C.G.)- 493661

Phone: (+91) 771-2474 638/639

www.iimraipur.ac.in Email: newsletter@iimraipur.ac.in

https://www.facebook.com/iimlibrary/