



# Management Development Program On Project Appraisal, Financing and Risk Management

**3-5 February 2025**

Program Directors  
Nidhi Sharma  
Dr. Prem Singh

## Introduction (Program)

This program will provide an understanding of basic techniques used in Project Appraisal. It will introduce globally accepted and used concepts, tools and conventions for appraising the worth of a prospective project. This program will explain the basic concept of time value of money to compute discounted cash flows and other related financial parameters for Investment Appraisal. It will cover the basic criteria of financial evaluation of the projects, including criteria of Net Present Value, Internal Rate of Return and Cost Effectiveness Analysis. There would be emphasis on preparing a cash flow chart for projects based on relevant costs, including Salvage Value, Sunk Cost and Opportunity Cost in the process of estimating financial costs and benefits to arrive at the financial appraisal. Further using some basic economic concepts, the participants will understand the economic appraisal of projects in the government setting. Finally, the program will also cover the concept of risk and strategies for risk management. Learning during the course will be supplemented by real life case studies of projects undertaken by the Government. The emphasis of the program will be on applied learning through active engagement of participants.

## Objectives

After completion of this program the participants will be able to:

- Understand rationale for undertaking financial analysis of a project in the Public Sector
- To understand various investment criteria used for Public Sector projects
- Explain and use cash flow analysis and various costs
- Construct cash flows of a project
- Outline the difference between financial and economic analysis as applied to public sector projects
- Understand the concept of Risk & Sensitivity Analysis and Risk Management Strategies.
- To understand the fundamentals of Project Management.

## For Whom

- Officials of Infrastructure and Economic Ministries in Govt. of India.
- Officials in the State Government
- Officials of Central and State PSUs
- Officials of Private sector working in areas of Infrastructure and/or Government verticals.

## Pedagogy

The program pedagogy will include various training methods such as lectures, classroom discussions, exercises, case studies and assessments.

## Faculty

All sessions in this program will be co-facilitated by the Program Director and the subject matter experts.

## Duration and Venue

The Program is scheduled for **3-5 February 2025** and another slot of **25-27 September 2025** at IIM Raipur, Atal Nagar, New Raipur.

## Registration Fee

The registration fee per participant is Rs. 6000/-+2500/- per day plus taxes as applicable (on twin sharing basis). Registration fees per participant will be Rs. 6000/-+4500 per day plus taxes as applicable on Single sharing basis. This includes academic fee, program kit for participants, boarding and lodging.

Payment can be made online by registering through the website.

Upon remitting the fees online, kindly intimate the EL& D Office with the UTR No /Relevant transaction details through email, so that we can connect your remittance to your nomination(s)

## Last date

The last date for receipt of nominations for the Program is Two week before the commencement of program and the last date of withdrawal is one week before the commencement of program. Any withdrawal request received after this duration will be subject to deductions as per the Institute's rules. In case of subsequent withdrawal or cancellation of nomination(s), no refund of fee will be allowed. However, substitutes may be permitted with prior intimation.

## Enquiry

For any information regarding this program, you may contact as below:

EL&D Office: [eldc\\_office@iimraipur.ac.in](mailto:eldc_office@iimraipur.ac.in) Ph: +91 7880009845

## About Program Directors



**Nidhi Sharma** has worked as an IRS officer for more than two decades. She has experience of working with the Directorate of Infrastructure, CBDT and NITI Aayog, among various other postings. She has practical experience of handling project conception and design, planning and implementation, tendering and contracting, monitoring projects and the intricacies of policy formulation and implementation. In addition to a hands-on understanding of the complexities of working in the field, she has an in-depth understanding of the rigorous academic concepts and their application to practitioners. She has trained civil servants of different seniorities on these topics at the Lal Bahadur



**Dr. Prem Singh** has worked as an IAS officer in the State and Central Govt. in Department of Economic Affairs and NITI Aayog. He has vast experience of project conception, planning and implementation and policy formulation and implementation. He has trained civil servants of different seniority in LBSNAA for more than a decade. He had the understanding the complexities of working in the field and can bring in rigor and depth of conceptual underpinnings of academic world. He is a certified Master Trainer in PPP, Project Appraisal & Finance, Project Management and Negotiation Strategies; and can bring in varied experience of practice and theory in delivery of the Program.

## Indian Institute of Management Raipur

The Indian Institute of Management (IIM) brand has now become synonymous with innovation, talent, and zeal for success and contribution to management. The Government of India set up IIM Raipur in 2010 to meet the growing demand for top-quality professionals. It is situated at Raipur in the state of Chhattisgarh-one of the fastest growing states of India, with its rich mineral, forest, natural and local resources. The Post-Graduate Program in Management (PGP) was started in 2010, whereas Fellow Program in Management (FPM) & Executive Fellow Program in Management (EFPM) was started in 2013. Executive Post-Graduate Program (ePGP) was started in 2021.

IIM Raipur has grown and improved in quality, as evidenced by the NIRF ranking of management institutes, which moves up from 18th in 2016 to **14th** in 2024.

IIM Raipur offers top-notch management education on its 200-acre, state-of-the-art well-equipped lecture rooms, a library, a simulation lab, and a pleasant lodging campus in Atal Nagar, Naya Raipur. With the goal of becoming a highly regarded business school worldwide, IIM Raipur has partnered with numerous business schools in Europe, South America, Australia, New Zealand, and the United States for faculty and student exchange Programs.

## Location

The IIM Raipur campus is located about 20 minutes' drive from the Swami Vivekananda Airport, Raipur.

For any Correspondence / Administrative enquiries, please feel free to contact us:

## EL&D Office:

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