



Business Sustainability and Climate Risk Management



Introduction (Programme)

According to the State of the Climate in Asia 2021 report, extreme weather events like cyclones, floods, and heatwaves cost India 6 lakh crores in losses and damages. Businesses need to be properly trained in managing climate risks, have better access to environmental and climatic data, and comprehend the various risks that are related to their industry.

Nearly 1000 listed companies in India will begin using the Business Responsibility and Sustainability Report (BRSR) reporting structure, which was introduced by the Securities and Exchange Board of India (SEBI), starting with the fiscal year 2022–2023. The speed at which these developments occur makes it difficult for the industries to strategize and to meaningfully engage experts and consultants in order to meet the requirements. Therefore, it is essential that executives at both the middle and senior levels quickly acclimate themselves to meet the present and future challenges. This includes doing so from a compliance perspective as well as by making strong decisions for their companies that will make them climate risk proof.

Sustainability managers no longer bear sole responsibility for business sustainability. Instead, it must be incorporated into businesses at every stage of the value chain and in every department. Executives working in government and private sector organizations can learn enough about sustainability from an economic, social, and environmental perspective as well as how a business can go about integrating it into their business processes through the MDP on “Business sustainability and Climate Risk Management” offered by IIM-Raipur.

Objectives

The program objectives are:

- The course aims to help participants recognize the value of incorporating sustainability principles into business strategies, operations, and decision-making processes.
- Participants will learn to recognize, evaluate, and manage climate-related risks and vulnerabilities that are unique to their organization and industry.
- The program aims to familiarize participants with the advantages of incorporating biomimicry and nature-inspired design principles into business practices.
- The course helps to provide participants with the skills and knowledge to create and carry out sustainable business strategies that take into account environmental stewardship and climate risk management.
- Participants develop leadership skills to promote sustainability, manage climate risk, and create an environment-conscious culture.

Programme Director



Dr. Rahul B. Hiremath

Associate Professor, Humanities & Liberal Arts

Dr. Rahul B. Hiremath (Associate Professor, IIM Raipur) areas of interest are in energy, sustainability, and climate change. He obtained a degree in Mechanical Engineering, finished his master's degree at BITS Pilani, and received his doctorate from IISc, Bangalore. He carried on his research at LSE London as a post-doctoral fellow. In the course of his research, he was selected as the youngest researcher at the Asian Institute of Technology (AIT) in Bangkok, Thailand, and nominated for the World Bank's young professional program. His works have been published in well-known international journals. Along the way, he held significant positions with SCMHRD, TERI, and Eaton Technologies. DFID UK, SDC (the Swiss government), the Global Environment Facility (GEF), and the World Bank were among the international organizations he was also affiliated with as a team member.

For Whom

The program is designed with a focus on mid and senior level managers who might be heading a team, department, work unit, or organisation.

Pedagogy

The program pedagogy will include various training methods such as lectures, discussions, exercises, assessment instruments, and role plays.