



COMMUNIQUE

Indian Institute of Management Raipur's Newsletter

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IIM Raipur Celebrated 14th Annual Convocation

Indian Institute of Management (IIM) Raipur, a leading institution recognized for #BuildingBusinessOwners, successfully celebrated its 14th Annual Convocation Ceremony at the campus. The ceremony conferred degrees to the graduating cohort of 595 talented students from the MBA, E-MBA, FPM, and EFPM programs.



In a grand ceremony, 216 E-MBA and 369 full-time MBA students, including 344 from MBA 2023–25 and 25 from MBA (ISE) 2022–24, proudly received their degrees from esteemed Chief Guest Ms. Prabha Narasimhan of Colgate Palmolive India Ltd.

Moreover, 9 doctoral degrees were conferred, featuring 7 from the FPM program and 2 from the innovative EFPM program for professionals. Additionally, our faculty-to-student ratio has sharpened to 13:1, amplifying academic involvement.



Addressing the audience, Shri. Puneet Dalmia, Chairperson of the Board of Governors of IIM Raipur, stated, "Dear students, your journey here has been more than simply academics it has been a transforming experience of personal growth. As you move forward, you will continue the institution's tradition of innovation, ethical leadership, and global collaboration. Your education with us has provided you with the skills and knowledge to not only adapt but also lead and innovate. You've been taught to think critically, accept ambiguity, and discover impactful answers. Lead with honesty and accountability and contribute to society."

Ms. Prabha Narasimhan, Managing Director & Chief Executive Officer, Colgate Palmolive India Ltd., inspired the graduating class with her words of wisdom, saying, "Today is not just about achievements but about recognizing the potential in every one of you. Leadership entails creating a culture in which people are motivated to participate, feel appreciated, and share a common goal. The dedication to social contributions allows us to use our positions, abilities, and expertise to make a significant impact. The future is in your hands, and you have the responsibility for creating a sustainable planet."

Prof. Ram Kumar Kakani, Director, IIM Raipur, highlighted the institute's growth trajectory "Graduates, convocation day is a watershed point in your lives a celebration of your hard work and a springboard for the chances ahead. At IIM Raipur, we adhere to the concept of 'स्वकर्मनिरतः सिद्धिः' (Sva-Karma Niratah Siddhim), which holds that genuine brilliance is gained by focused activity. As we move forward, IIM Raipur is committed to academic excellence, industrial partnership, and global outreach. We continue to expand our research footprint, forge impactful partnerships, and enhance our learning environment to prepare future leaders who are not just job seekers but #BuildingBusinessOwners. The faculty, staff, leadership, and extended IIM Raipur family including alumni, industry partners, and parents take immense pride in your achievements. You are now part of a legacy that extends beyond this institution."

In addition, the graduation ceremony also celebrated 7 top achievers for their hard work and dedication with gold medals. For MBA- Shubham Kumar Singh, BOG Chairperson Gold Medal, Sambhrant Dash, Director's Medal, Banani Sarkar, PGP Chairperson's Medal, Sabitabrata Chatterjee, Gold Medal for Best All-Round Performance. For E-MBA- Priyam Bhardwaj, BOG Chairperson Gold Medal, Ishani Paul, Director's Medal, Byomkesh Majumdar, EPGP Chairperson's Medal.

Vision and Mission

Vision

“To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation”.

Mission

“To create future leaders by providing a learning-centric environment that nurtures management thought through research & practice.”

Faculty Publications/ Conferences

Athira A., Vishnu K., & **Rajeev A.** (2025). Economic policy uncertainty and trade credit: international evidence. Journal of Economics and Finance . DOI: <https://doi.org/10.1007/s12197-025-09718-w>



Prof. Rajeev A.
Assistant Professor

Abstract: This paper examines the impact of Economic Policy Uncertainty (EPU) on corporate trade credit policies, utilizing an international dataset spanning 20 countries from 1999 to 2019. Our analysis reveals that firms adjust by increasing the provision of trade credit to their customers during periods of heightened EPU. By investigating firm-level dynamics, we identify the influence of inventory composition and financial constraints on trade credit financing in the context of rising EPU. We document that the market devalues firms that offer and accept trade credit during periods of rising EPU. At the country level, institutional characteristics such as governance quality and financial market efficiency significantly moderate the relationship between EPU and trade credit. Our findings highlight the role of trade credit as a mechanism for managing liquidity during uncertain times.

Pradiptarathi Panda, Ajit Kulkarni, and Latha Chari (April 2025). Impact of Regulatory News on Stock Markets: Application of Machine Learning, presented at the International Conference on Banking, Finance and Business organized by the College of Banking and Financial Studies, Muscat, Oman during 20-24 April 2025.

IIM Raipur organised the Post-Graduate Certificate Programme in Digital Health

IIM Raipur hosted the graduation ceremony for the second batch of the Post-Graduate Certificate Programme in Digital Health and the inaugural cohort of the Executive Leadership Programme for Founders & CEOs of Micro, Small & Medium Hospitals on April 12, 2025. These pioneering programmes, jointly offered by IIM Raipur and the Academy of Digital Health Sciences (ADHS), mark a decisive step toward establishing India as a global leader in Digital Health. The Chief Guest for the ceremony, Dr. K. Srinath Reddy, (Padma Bhushan awardee), Founding President of the Public Health Foundation of India; Prof. Ram Kumar Kakani, Director, IIM Raipur; Dr Rajendra Pratap Gupta, Chairman, ADHS; Program Directors - Dr. Sanjeev Prashar, Dr. Jighyasu Gaur, Dr Sandeep S, and Ms. Mevish Vaishnav congratulated all the graduating students.

The CPDH programme offers cutting-edge training in the theoretical, technological, and managerial aspects of digital healthcare; the Executive Programme for MSME Hospital Leaders caters to the 70,000+ small and medium-sized hospitals that serve as the first point of care for nearly a billion people across India. This executive programme bridges the gap by providing structured leadership training, focusing on digital transformation, strategy, operations, and patient-centric care, thus facilitating the hospitals. A total of 44 students in the graduating cohort, including 14 female and 30 males, were senior doctors, government officials, and healthcare executives, many with over four decades of clinical experience. Inspired by the course, several participants are already building their own digital health solutions to improve patient outcomes, demonstrating this initiative's practical impact and strategic relevance.

The Chief Guest at the ceremony, Dr. K. Srinath Reddy termed for a technology-driven transformation in healthcare. He stated, “It is important to build an efficient, economically viable, and empathetic healthcare system—and this can only be achieved through technological transformation.”



Prof. Ram Kumar Kakani, Director of IIM Raipur, echoed the idea, "The future of healthcare was digital, and technological adoption will promote prosperity in this area. The executives taught in this program will create the future of healthcare using digital tools while working with consulting firms, pharmaceutical corporations, med-tech startups, and hospitals. Students are required to create creative products, initiatives, and programs that will make healthcare more open, responsible, and inexpensive.

Dr. Rajendra Pratap Gupta, Chairman, ADHS, and Programme Chair, noted during the convocation, “As you become trained leaders, your responsibility is to create more leaders and lead the charge for positive disruption. This is how India will claim its rightful position as a global leader in healthcare.”

The program incorporates a global perspective by collaborating with world-renowned leaders and practitioners in digital health & hospital administrations and providing a comprehensive overview and

insights on digital health from across the globe. Live interactions with the world's top leaders ensure that the learners are equipped with the right knowledge and inspired to lead on the global stage. The online delivery format allows professionals worldwide to participate, fostering a diverse learning environment. The course chair is also the world's foremost authority in digital health.

IIM Raipur and XLRI Jamshedpur Collaborated to Promote Strategy and Leadership Lessons from Nature

Indian Institute of Management (IIM) Raipur has meticulously crafted a pioneering executive program titled "Strategy and Leadership Lessons from Nature." The 3-day program was designed in partnership with the prestigious XLRI Xavier School of Management Jamshedpur. The deadline for submission and acceptance of the participants' nominations is June 10, 2025.

Scheduled from November 7-10, 2025, at the Tadoba Tiger Reserve, Maharashtra, this unique leadership initiative was designed to help C-suite executives and senior leaders develop systemic strategies for sustainable enterprise growth, inspired by insights from nature.

Proudly announcing this initiative, Prof. Ram Kumar Kakani, Director, IIM Raipur, shared, "Nature has always been the best strategist, innovator, and aesthetic leader. This program will help C-suites to step away from boardrooms and gain fresh perspectives. This initiative challenges conventional leadership illustrations by building a synergy between nature and business. We are all keen to integrate ecological intelligence with strategic decision-making to foster sustainability and growth."

Leveraging nature's four-billion-year legacy of innovation, resilience, and adaptability, this program will take participants on a first-of-its-kind learning journey through a blend of classroom learning, guided safaris, reflective exercises, and leadership discussions led by renowned academicians, strategy experts, and wildlife specialists.

The program tailored for C-suites offers an unparalleled learning experience that delves into biomimicry, circular economy, adaptability, and sustainability, providing actionable strategies inspired by nature's intelligence. Through the 'FINER' framework (Flexible, Intuitive, Non-linear, Excitable, and Responsible), leaders will learn how these attributes manifest in the wild and their applicability in business environments. Anchored in the Wilderness Leadership Framework, the curriculum covers wisdom, innovation, leadership, diversity, endurance, resourcefulness, nurturing, equilibrium, stealth, and synergy—all critical competencies for modern executives. In addition, executives will reflect on the 'LEG' (laziness, ego, greed) framework, acknowledging how these traits, if unbalanced, can either drive excellence or disrupt ecosystems and organizations.

MoU

Indian Institute of Management (IIM) Raipur, has recently inked a Memorandum of Understanding (MoU) with the National Academy of Direct Taxes (NADT), Nagpur.

This strategically formulated agreement has been designed to foster academic collaboration, research excellence, capacity building and knowledge exchange in the fields of taxation, law enforcement, public policy, management and allied areas.

The collaboration was set to focus on key initiatives, including joint research projects, faculty development programs, student internships and projects, and practical exposure. Additionally, the agreement included the organization of joint seminars, workshops, and conferences to encourage continuous learning and mutual exchange of ideas.

Expressing his delight at this alliance, Prof. Ram Kumar Kakani, Director, IIM Raipur, shared, “The union a strategic alignment of academic vision and practical governance needs. Such meaningful partnerships expand the knowledge horizon of young minds, giving them the space to indulge in innovative thinking for public welfare. By combining real-world applications and research-driven perceptions in public policy and taxation, we are underscoring our commitment to raising nation-building leaders.”

The MoU was signed in a closed formal ceremony by Professor Ram Kumar Kakani, Director, IIM Raipur, and Shri Aakash Dewangan, Additional Director General (Planning & Research), NADT. The partnership will strengthen knowledge sharing by leveraging the expertise of both institutions, paving the way for future collaborations in various academic and research fields.



Certificate Program in Entrepreneurship Batch 2

IIM Raipur launched the second batch of its Certificate Program in Entrepreneurship (CPE), encouraging innovation and entrepreneurial spirit. The institute has commenced this initiative in collaboration with the Dantewada Administration. This launch follows the MoU signed on March 18, 2025, and aims to empower 50 emerging entrepreneurs from the region, nominated by the Dantewada Collectorate. This residential program, running from April 23 to June 15, 2025, offers participants

structured learning in business operations, finance, marketing, strategy, regulatory frameworks, and related areas. With a strong emphasis on hands-on knowledge and field-based insights, the program was crafted to equip rural entrepreneurs with the skills needed to launch and grow sustainable ventures.



The program was led by Program Directors Prof. S. Ram Kumar and Prof. Varsha Mamidi. Delivered with academic rigor and practical exposure, the sessions will support participants in refining their ideas, developing business plans, and building the confidence to contribute meaningfully to their local economies.



New Faculty Joining



Dr. Swati Jain has joined IIM Raipur as an Assistant Professor (Information System) on 03 April 2025. He has done his Ph.D. degree from IIM Lucknow. The area of research interests is Cyber-risk Management, Cybersecurity Data Analytics, Healthcare IT, and IT Governance.

IIM Raipur concluded Second Doctoral Summer School

The DSS was attended by 33 doctoral scholars from across the country, including those from four other IIMs (IIM Amritsar, IIM Jammu, IIM Shillong, and IIM Sirmaur), two IITs (IIT Hyderabad and IIT Roorkee), IIITM Gwalior, NIT Warangal, private universities (e.g., BML Munjal University, OP Jindal University, Somaiya Vidyavihar University), and public universities (e.g., Banaras Hindu University, Mahatma Gandhi University, Visvesvaraya Technological University). A PhD scholar from Northumbria University, UK, also was a DSS participant.

The DSS was intended at PhD scholars in their early training (in the first or second year of their studies), the PhD scholars' period in PhD studies ranged from a few months to about five years; specifically, all PhD scholars from four IIMs had already completed about two or three years in the PhD programs and hence are likely to have already studied research methodology courses taught in the respective IIMs. In terms of age, the doctoral scholars' ages ranged from about 25 years to 49 years. Thus, the DSS participant group was heterogeneous, with the associated challenges in delivering learning to the doctoral scholars group having a large variation in the levels of their existing research methodology learning and age.

The DSS contents included philosophical foundations of academic research, quantitative (positivistic) research methodology, qualitative (interpretive) research methodology, quantitative data analysis, qualitative data analysis, and teaching-related inputs on content planning and delivery. All sessions were delivered by IIM Raipur's in-house resources, and I myself taught 29 sessions (amounting to about 43 in-session hours of teaching). All benevolent colleagues and I taught the DSS sessions as an altruistic academic service by not taking any monetary payment/honorarium in order to facilitate an economical fee for the DSS.

Executive Education and Consultancy

Executive Learning Programme/ MDP Programme Concluded in April 2025				
S. No.	Course Title	Commenced From & End	No. of Participant	Programme Faculty Dr. / Prof.
1.	Doctoral Summer School in Behavioral Areas of Management	18th to 29th April 2025	33	Prof. Badrinarayan Shankar Pawar (PD) Prof. M. Ramkumar (PD)
2.	Nurturing Future Leadership Under the Aegis of Malaviya Mission Teachers Training Program (MMTTP)	21 st to 25 th April 2025	14	Prof. Nidhi Sharma, IRS (Rtd.) (PD) Prof. P Jithin (PD)

Doctoral Summer School in Behavioral Areas of Management



Nurturing Future Leadership Under the Aegis of Malviya Mission Teachers Training Program (MMTTP)





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