

Oswal foundation donates ₹172cr to IIM, NIT in Raipur

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Raipur: In a philanthropic initiative, Motilal Oswal Foundation committed Rs 172 crore for Chhattisgarh's two premier educational institutions -- Indian Institute of Management (IIM) and National Institute of Technology (NIT) in Raipur.

The foundation has pledged donations of Rs 101 crore to IIM-Raipur and Rs 72 crore to NIT.

The event was held in presence of CM Vishnu Deo Sai and his cabinet colleagues on Friday.

The initiative is spearheaded by Raamdeo Agrawal, chairman and co-founder of Motilal Oswal financial services and trustee of Motilal Oswal foundation.

A native of Nagpura, a village near Raipur, Raamdeo Agrawal, trustee of Motilal Oswal foundation, said, "Chhattisgarh is where my roots lie. As a farmer's son, I grew up close to this land.



CM attends the event on Friday

This soil, its spirit, and its simplicity have shaped my values and my journey. My first steps in learning were taken here, and everything I could do in life draws strength from that foundation."

"My dream is to see world-class institutions rise from this region, offering young minds an environment where they feel inspired, supported, and confident to dream big," Agrawal added.

Motilal Oswal, chairman of foundation, said, "This milestone is deeply personal for me. Raipur gave me a business partner and a life-

long friend, Raamdeo Agrawal, a son of this soil. This contribution is a heartfelt tribute to the land that sowed the seeds of our growth."

"This initiative empowers us to nurture a new generation of inclusive, impact-driven business leaders. We are proud to be part of the nation-building vision that places IIM-Raipur at the centre of India's global ascent," chairman of IIM-Raipur's board of governors Puneet Dalmia said.

"This landmark tripartite collaboration is a powerful catalyst for progress, uniting philanthropy, govt, and academia. By fostering deep-tech research and nurturing an entrepreneurial spirit, we are creating a self-sustaining ecosystem that will empower our youth, strengthen our industries, and establish Chhattisgarh as a hub of technological advancement," said Suresh Haware, chairman, board of governors, NIT Raipur.