

Rs 172-Crore MoU to boost education, innovation in C'garh

STAFF REPORTER ■
RAIPUR

An MoU was signed between the Chhattisgarh government, the Indian Institute of Management (IIM) Raipur, the National Institute of Technology (NIT) Raipur, and the Motilal Oswal Foundation for education, innovation, and skill development on Friday, an official statement said.

In the presence of Chief Minister Vishnu Deo Sai, the Motilal Oswal Foundation committed a total contribution of Rs 172 crore, with Rs 101 crore allocated to IIM Raipur and Rs 71 crore to NIT Raipur.

The primary objective of the agreement is to lay the foundation for a new era of education, innovation, and entrepreneurship in Chhattisgarh.

Under this partnership, the 'Mithilesh Agrawal Centre for Innovation and Excellence in Entrepreneurship' will be established.

Construction is set to begin in the financial year 2025-26, with the centre becoming fully operational by 2027-28.

Speaking on the occasion, Chief Minister Vishnu Deo Sai stated that this tripartite MoU marks a significant step towards realizing the "Chhattisgarh Anjor Vision."



He emphasized that this collaboration will enable an educational and innovation revolution that reaches even the most remote villages, empowering youth across the state.

He stressed that the Excellence Centre must not remain confined to the campuses of IIM and NIT but should also benefit rural youth.

The Chief Minister further asserted that Chhattisgarh is transitioning from a resource-based to an innovation-driven

economy, making strides in emerging sectors such as semiconductors, artificial intelligence, pharmaceuticals, defence, aerospace, and green hydrogen.

The Rs 172 crore grant by the Motilal Oswal Foundation will support the development of multiple facilities.

At IIM Raipur, a 202-room 'Oswal Hostel' and the 'Dau Ram Gopal Agrawal Knowledge Centre' will be constructed. Additionally, six international MBA programs will be launched in collaboration

with top institutions from the USA, UK, France, and Germany.

At NIT Raipur, the 'Mithilesh Agrawal Centre of Excellence' will be set up to focus on deep-tech domains such as Artificial Intelligence, Robotics, Blockchain, the Internet of Things (IoT), and Clean Energy.

The centre is projected to train over 10,000 youth by 2030, incubate more than 250 startups, and create over 5,000 skilled jobs.

This initiative has been designed in alignment with the industrial needs of Chhattisgarh, especially in sectors such as mining, steel, and manufacturing, and will focus on providing real-world solutions in collaboration with local industries.

During the event, Motilal Oswal Foundation Co-founder and Chairman Ramdeo Agrawal announced the establishment of India's largest training centre for farmers in Raipur.

He expressed that Chhattisgarh is a land of immense potential and reiterated his foundation's full commitment to the state's development journey.

He also shared that the foundation has resolved to dedicate 10 percent of its total corpus to social welfare, to be utilized in areas including education, skill development, and agriculture.