

# State govt signs tripartite MoU worth Rs 172 crore

2 MoUs inked in Chhattisgarh: Centre of excellence at NIT, Raipur; IIM to get knowledge hub

Central Chronicle News

**RAIPUR:** The Chhattisgarh government on Friday signed a tripartite memorandum of understanding (MoU) for setting up a centre of excellence (CoE) for innovation and entrepreneurship in engineering and technology at the National Institute of Technology (NIT), Raipur.

The MoU was inked between the state government, NIT, Raipur and the Motilal Oswal Foundation (MOF), an official said.

On the occasion, another MoU was signed between MOF and the Indian Institute of Management (IIM), Raipur for establishing a knowledge centre and constructing a hostel at the business school, he said.

The two MoUs were signed in the presence of Chief Minister Vishnu Deo Sai during a function at Pt Deendayal Upadhyay Auditorium in Raipur.

As per the agreements, MOF will give Rs 71 crore to NIT, Raipur and Rs 101 crore to IIM, Raipur.

Speaking at the event, Sai noted these MoUs will provide significant help in realizing the "Chhattisgarh Anjan Vision" (a document prepared by the government to make the state developed by 2047).

The partnership will



bring revolution of education, skill development and innovation to every village in the state and inspire the youth to move forward, the CM maintained.

Under the tripartite agreement, an innovation and entrepreneurship excellence centre will be established at NIT, which will work to make the youth self-reliant through

research, experimentation and entrepreneurship, he said.

This Centre of Excellence should not be limited to students of the IIM or NIT alone, but also benefit the youth of every village, the CM said, urging the industrial sector to join the movement of imparting quality education and skill development.

## FAST FACTS

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He declared Chhattisgarh is making rapid strides in cutting-edge sectors like semiconductors, artificial intelligence (AI), pharma, defence, aerospace and green hydrogen.

As a result of more than 350 reforms in the last 20 months, a favourable environment for investment has been created in Chhattisgarh and investment proposals worth over Rs 6.75 lakh crore have been received in just eight months, Sai, who assumed office in December 2023, informed the audience.

## Facility's goal is to train over 10,000 young people

The facility's goal is to train over 10,000 young people, incubate more than 250 start-ups, and generate 5,000 skilled jobs by 2030, aligning closely with the state's key industrial sectors such as mining, iron, and steel, according to the release. Its construction is scheduled to commence in the ongoing financial year, it said.

The support to IIM, Raipur will enable the construction of the "Agrawal Oswal Student Residence," a 202-room hostel, and the "Dau Ram Gopal Agrawal Knowledge Centre," an academic block, the release stated. The MOF funding will also facilitate the launch of six international two-year dual degree MBA programmes in collaboration with leading universities from the USA, UK, France, and Germany, enabling global education and preparing students from India for global careers, it said.