COMMUNIQUE`

Indian Institute of Management Raipur's Newsletter

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IIM Raipur Celebrates Sixteenth Year of Excellence

Indian Institute of Management (IIM) Raipur proudly celebrated its 16th Foundation Day on October 11, 2025, celebrating sixteen years of pioneering excellence and leadership in management education, innovation, and leadership development. The event brought together eminent leaders from academia and industry to reflect on the institute's journey and envision its role in shaping the future workforce.

The celebration was graced by three distinguished guests: Prof. Bharat Bhasker, Director, Indian Institute of Management Ahmedabad; Mr. Sambasivan G, CFO, Tata Play; and Mr. Rajeev Jain, Senior Vice President, Corporate Marketing, DS Group. The event also served as a platform to honor the unwavering commitment of IIM Raipur's faculty and staff members through the presentation of Certificates of Appreciation for their years of dedicated service. In addition, outstanding PhD scholars were felicitated for their academic excellence and research contributions, reaffirming the institute's strong emphasis on fostering innovation and advancing knowledge.

Prof. Sanjeev Prashar, Director-in-Charge, said that the Foundation Day celebrates IIM Raipur's growth and future vision. Over sixteen years, it has become a hub of learning, innovation, and industry collaboration. The institute now aims to develop future-ready leaders and expand its global and societal impact.

Prof. Bharat Bhasker, Director of IIM Ahmedabad, stressed the need for tech-savvy yet human-cantered leaders, while Mr. Sambasivan G, CFO of Tata Play, highlighted the rising value of multi-disciplinary and agile thinking. Mr. Rajeev Jain from DS Group discussed how storytelling and consumer focus are transforming marketing today.

As the workshop continued, participants were engaging in case-based learning, group exercises, and roadmap development tailored to Chhattisgarh's green economic priorities. The GETM, celebrating sixteen years of excellence, IIM Raipur has strengthened its national standing, expanded its PGP intake to 343, and achieved stellar placements for the Class of 2025, with a highest CTC of ₹43.4 LPA and an average of ₹19.7 LPA. The institute is also nearing AACSB accreditation and deepening international collaborations.

With faculty publishing in top global journals, IIM Raipur plans to launch new MBA and Executive MBA programs, create research and entrepreneurship centres, and boost innovation through its Incubation Centre. Its growing PhD program, gender diversity efforts, government collaborations, and initiatives like STEM and Public Policy MBA highlight its societal impact.

A special Foundation Day film was showcased, beautifully capturing the milestones, growth trajectory, and transformative impact of Indian Institute of Management Raipur over the past sixteen years. The ceremony concluded with a heartfelt vote of thanks delivered by Dr. Mrunal Chavda, followed by the National Anthem, bringing the celebration to a dignified close. The evening ended on a warm and interactive note with a networking session over refreshments, fostering meaningful conversations and connections.

Vision and Mission

Vision

"To become a premier management institution that inspires thought leadership through scholarship and teaching by incorporating an ethos of inquiry, consciousness, and innovation".

Mission

"To create future leaders by providing a learning-centric environment that nurtures management thought through research & practice."

Faculty Publications/ Conferences

Jain, Swati & Mukhopadhyay, Arunabha,. 2025. Title: Vulnerability Assessment and Risk Management Using Text Mining and Deep Learning Approach. Published in Journal: Information Systems Frontiers.

DOI: https://doi.org/10.1007/s10796-025-10640-z

Prof. Swati Jain
Assistant Professor

Abstract: Vulnerabilities in digital systems present an ever-evolving threat landscape of cyber risk, leading to unauthorized access, execution of arbitrary code, denial of service, and disclosure of sensitive information. Our study proposes text mining and deep learning-based Vulnerability Assessment and Risk Management (VARM) model to assess, quantify, and mitigate the cyber risk perpetuated by vulnerabilities. Drawing from the Protection Motivation Theory and the Cyber Kill Chain, the first module, Vulnerability Risk Assessment, evaluates the risk of cyber-attacks. This module utilizes the LDA topic modeling technique to discern which aspects of the Confidentiality-Integrity-Availability/Authenticity (CIA) security triad are compromised by exploiting different characteristics of vulnerabilities. Simultaneously, the module employs co-occurrence network analysis to comprehend the presence of correlated cyber risks. By integrating and providing this information to the Long Short-Term Memory, a recurrent neural network architecture, the module categorizes cyber risk into three types of cyber-attacks: Distributed Denial of Service, Malware, and other cyber-attacks. The second module, Vulnerability Risk Quantification, quantifies the cyber risk emanating from vulnerabilities in terms of estimated losses. Finally, guided by the Rational Choice Theory and NIST-driven vulnerability management processes, the Vulnerability Risk Mitigation module recommends a comprehensive risk mitigation strategy commensurate with the risk and severity of cyber-attacks. Any residual risk can then be transferred to cyber insurers.

Veerave, V,. *Hiremath, Rahul B*,. *Panda, Pradiptarathi*,.2025. Does internal carbon pricing improve firm performance? Evidence from indian listed companies. Published in Journal Elsevier Science Direct.

DOI: https://doi.org/10.1016/j.frl.2025.108780

Prof. Pradiprathi Panda
Assistant Professor

Abstract: This study evaluates the effect of internal carbon pricing (ICP) disclosure on the financial performance of publicly listed firms in India, an emerging economy. Firm performance is measured through return on assets (ROA), return on equity (ROE), return on capital employed (ROCE), and earnings per share (EPS). Employing Panel-Corrected Standard Errors (PCSE) and two-stage least squares (2SLS), the analysis reveals consistent positive associations for ROA, ROE, and EPS, with ROCE positive but insignificant. Findings underscore ICP disclosure as a strategic sustainability mechanism that strengthens corporate accountability, enhances firm value, and informs policy debates on climate-related financial disclosure in emerging markets.

Prof. Rahul B Hiremath
Associate Professor

IIM Raipur Unveils Six High-Impact MDPs to Sharpen Leadership Skills

The Indian Institute of Management (IIM) Raipur announces its upcoming Management Development Programs for October and November 2025, continuing its legacy of cultivating dynamic leadership. The institute will offer programs in Financial Risk Management and Organizational Politics in October, followed by Corporate Communication, Strategic Thinking, and Franchising for Business Growth in November. These faculty-led initiatives enhance skills in finance, HR, strategy, and communication, blending conceptual learning with practical insights to strengthen professional leadership and managerial capabilities.

Prof. Sanjeev Prashar, Director–in–Charge, IIM Raipur, shared his views, “At IIM Raipur, our Management Development Programs are meticulously designed to address the evolving challenges faced by professionals across industries. The upcoming MDPs reflect our commitment to delivering practical, research-driven insights combined with experiential learning. These programs, led by our distinguished faculty, provide participants with the tools to drive innovation, enhance decision-making, and achieve sustainable business growth. We aim for participants to emerge not only with sharpened skills but frameworks and mindsets ready for challenges in public policy, leadership, strategic decision-making, and social innovation. These programs are designed precisely to prepare leaders who are not just managers, but architects of change.

The courses will integrate conceptual frameworks, case-based learning, hands-on exercises, and practical applications, enabling participants to apply their learning directly to professional contexts. Designed as high-impact, short-duration offerings, these MDPs provide not only advanced knowledge but also opportunities for peer-to-peer learning and networking with professionals from diverse sectors.

Month	Area	Program Title	Program Director(s)	Dates	No. of Days
Oct-25	Finance & Accounting	Financial Risk Management	Dr. Pranith Kumar Roy	21 - 23 Oct 2025	3
Nov-25	Communications	Corporate Communication	Dr. Archana Parashar, Dr. Mrunal Chavda	01 - 04 Nov 2025	5
	Strategic Management	Strategic Thinking	Dr. Satyasiba Das	16 - 18 Nov 2025	3
		Franchising for Business Growth	Dr. Sandeep S.	21 - 23 Nov 2025	3
	HRM & OB	HR Analytics	Dr. Ritu Gupta	22 - 24 Nov 2025	3
		Decoding Organizational Politics	Dr. Damini Saini	22 - 24 Nov 2025	3

IIM Raipur Organized a Book Writing Workshop to Inspire Academic Authorship

The Indian Institute of Management Raipur successfully conducted a Book Writing Workshop titled "Capital through Authoring Textbooks and Reference Works" on October 29, 2025, under the aegis of the NEP, Research, Publication & Library Committee, chaired by Prof Manojit Chattopadhyay. The workshop aimed to encourage faculty and researchers to contribute to academic publishing by writing high-quality textbooks, monographs, and reference works that align with the principles of NEP 2020 and AACSB accreditation.

The event commenced with a lighting of the lamp ceremony, followed by a welcome address by Prof. Satyasiba Das (Dean, External Relations), who emphasized the importance of academic writing in India's evolving higher education ecosystem. Citing the example of internationally recognized book authors, he said that the IIM Raipur family will be glad to see the IIM Raipur Faculty members' books in Airports and other places soon. Prof. Sanjeev Prashar, Director-in-Charge of IIM Raipur, delivered the inaugural address, highlighting the institute's continued efforts to nurture academic excellence and innovation in management education. He cited untold stories of Rishi Valmiki Ji and Lord Hanuman Ji writing the Ramayan for a long period and emphasized that a book author's journey starts with creating silence so that thoughts can be effectively translated into the Book. He further said, "At IIM Raipur, we believe in the power of sharing knowledge through books and scholarly writing. This workshop is a genuine opportunity for our faculty and scholars to turn their ideas and expertise into books that can inspire and shape the future of management education. We're committed to fostering an environment where research and teaching go hand in hand, reflecting our dedication to the goals of NEP 2020 and AACSB. It's encouraging to see such enthusiasm for building a strong academic publishing culture in India."

Prof. M. Kannadhasan shared his insights on the process of book authoring, offering valuable perspectives on translating research into impactful publications. The inaugural session concluded with a vote of thanks by Prof. Pradiptarathi Panda, Programme Director.

Prof. Sourav Mukherji from IIM Bangalore led the first technical session. He discussed why people write books and the various types of academic publications, including textbooks, monographs, edited volumes, and practitioner-oriented books. His second lecture was about writing that is connected to the curriculum and how academic authors can shape business education for MBA, Executive MBA, and PhD programs.

Ms Nupoor Singh, Senior Editor at Springer Nature, discussed the various types of scholarly books, the process of writing scientific papers, and the best ways to publish them. She also discussed important aspects of publication ethics and how artificial intelligence would impact the future of academic writing. Mr. Neeraj Karandikar, from Springer Nature, discussed the importance of eBooks and their widespread use as essential tools for authors worldwide.

The Book Writing Workshop served as an engaging and informative platform that fostered knowledge exchange and inspired participants to pursue academic writing, thereby strengthening management education and research in India.

IIM Raipur conducted two-day Assurance of learning – II Seminar

IIM Raipur conducted a two-day seminar on "Assurance of Learning (AoL)-II" for its faculty members, facilitated by Dr. Geoff Perry, Executive Vice President and Chief Officer, Asia Pacific, Americas, and Membership, AACSB. The seminar was designed to strengthen the institute's AoL framework and deepen faculty understanding of effective assessment practices.

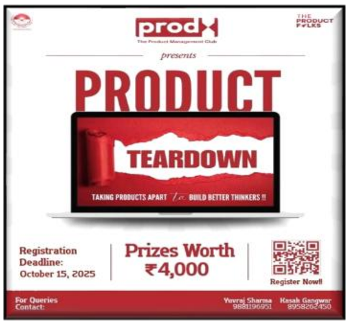
Key discussions focused on developing a sustainable and well-documented assessment program, effectively managing AoL data to enhance student learning, encouraging a culture of continuous improvement through faculty and stakeholder engagement, and preparing the institute for its forthcoming accreditation review.

The seminar commenced with a welcome address by Prof. Himanshu S. Srivastava, Chairperson of Accreditation. Dr. Geoff Perry and Mr. Prathap Das, Regional Head–South Asia, AACSB, were welcomed by Prof. Sanjeev Prashar, who also outlined the objectives and relevance of the seminar in the context of IIM Raipur's AACSB accreditation journey.

Event

- The Cultural Committee of IIM Raipur celebrated Diwali on 20th October 2025 with great enthusiasm and unity. The campus radiated festive charm with colorful decorations, glowing diyas, and sparkling lights. The celebration began with a traditional Lakshmi Puja led by faculty members and students, invoking blessings of prosperity and harmony. The soothing chants and sacred rituals created a serene and devotional atmosphere. After the puja, students came together to light oil lamps and enjoy fireworks, filling the evening with joy and excitement. The event beautifully reflected the spirit of togetherness and cultural richness, making the festival truly memorable for everyone.

Product Teardown



Product Teardown was an exciting and intellectually engaging quiz-based competition designed to test participants' product management acumen through real-world problem-solving. Organized by ProdX, the Product Management Club of IIM Raipur, in collaboration with The Product Folks (TPF), the event challenges participants to think like product leaders and develop actionable solutions to real business challenges.

Participants will analyze a selected product, identify key improvements, and present their insights in the form of a 7-slide Product Teardown Presentation. The event emphasizes hands-on application of core product management concepts.

Excel Value

The first round was a **quiz** that challenged participants on fundamental Excel and analytics concepts, assessing their speed, accuracy, and conceptual clarity. Teams that demonstrated strong command over these core principles advanced to the second round — a **case-based competition**. In this round, participants were presented with a real-world business problem and were required to leverage Excel's advanced tools and data analysis techniques to derive insights and propose data-driven solutions. This stage tested not only technical expertise but also logical reasoning, problem-solving skills, and the ability to present actionable outcomes effectively. Overall, **Excel Vault** served as an exciting platform for aspiring analysts to showcase their data handling and decision-making abilities

Kerfuffle

Kerfuffle, the Devil's Advocate, was a debate competition with a twist. Participants will be assigned controversial or questionable characters-historical, fictional, or contemporary-and must step into their shoes to defend their actions, choices, and legacies. The event challenges participants to think beyond conventional morality, craft persuasive arguments, and present unpopular perspectives with logic and conviction.

Finworld

Finworld is a Finance Case Competition designed for MBA students totest their financial acumen. The event consists of two stages: the first is a 20-minute quiz featuring 30 questions, where participants will demonstrate their knowledge across various financial topics. In the second stage, participants will analyze a case study and provide solutions in the form of a PowerPoint presentation (PPT), applying their analytical and problem-solving skills to a real-world financial scenario.

Vishleshan

Students were provided with a new set of industries from which they had to choose one for detailed analysis. After selecting their preferred industry, they conducted thorough research and gathered relevant, industry-specific insights. Using the information collected, they performed a comprehensive analysis to identify key trends, patterns, and findings related to their chosen sector. The process concluded with the students presenting their analyses and outcomes, showcasing their understanding and interpretation of the industry data.

NASHA MUKTI BHARAT ABHIYAN

The Nasha Mukti Bharat Abhiyaan Session was conducted over two days, from 15th to 16th October 2025, at Gyaan Shila, IIM Raipur. The session was attended by MBA batch 25-27. The primary objective was to educate students about the perils of intoxication, the legal implications, and the support systems in place to prevent serious health repercussions. An oath ceremony was organized as part of the Nasha Mukti awareness campaign. The ceremony was conducted across both days and saw active participation from students. The session was conducted in conjunction with the Students' Affairs Committee.

National Unity Day

The National Unity Day was conducted over three days, from 24th to 27th October 2025, at IIM Raipur. The session was attended by 200 students from various batches, MBA 25-27 & PGP 24-26. The primary objective was to educate students about the importance of National Unity Day.

An oath was organized as part of the national Unity Day. The ceremony was conducted in Gyan Shila and saw active participation from 200 students. It aimed to reinforce the information shared during the session and assess the students' understanding of the honor to celebrate Sardar Patel's remarkable contribution to nation-building.

OPS ESSENTIA

The initial round functions as a national screening test assessing operational and supply chain competence through conceptual and applied questions. Shortlisted teams then tackle a detailed case study requiring data-driven analysis and practical solutions. Together, these rounds identify participants who demonstrate strategic insight, analytical rigor, and real-world operational capability.

Negotiation Simulation (Deal or No Deal)

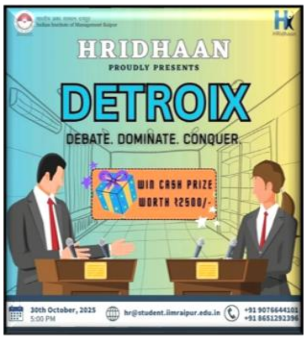
This was an offline intra-college competition, where students form a team of 2-3 members and will be provided with a real-world business case study. Each team will represent different parties in the case and will engage in a simulated negotiation, where they must defend their stance and strategically persuade them to reach most favorable deal.

Admad

AdMad is an online intercollegiate advertising competition on Unstop that highlights creativity and marketing strategy. Participants create theme-based video ads depicting Indian tradition in global settings. The event promotes originality and effective brand storytelling, with shortlisted entries featured on Instagram and winners determined by audience engagement on Mantra's official page.

DETROIX

The Detroix HR Debate, hosted by Hridhaan on October 27th to 28th, provides a specialized platform for HR professionals to exchange insights, discuss pressing industry challenges, and demonstrate their expertise in contemporary human resource issues.



Executive Education and Consultancy

Executive Learning Programme/ MDP Programme Concluded in October 2025				
Sl. no.	Course Title	Commenced From & End	No. of Participant	Programme Faculty Dr. / Prof.
1	Management & Leadership Program for Tribal School Principals (SIEMAT Bhopal, M.P) Batch- I & II	27-31 October 2025	62	Batch-I: Prof. Jighyasu Gaur & Prof. Damini Saini Batch-II: Prof. Pradyumna Dash & Prof. Munmun Goswami

IIM Raipur in media


तकनीकी दक्षता के साथ मानवीय दृष्टिकोण वाली नेतृत्व क्षमता अनिवार्य : भास्कर


तैयारी

उद्घाटन में पीएम मोदी और केंद्रीय गृहमंत्री शाह रहेंगे मौजूद

डीजीपी-आईजी राष्ट्रीय कॉन्फ्रेंस 28 से 30 नवंबर तक रायपुर में


शैक्षणिक सृजन को बढ़ावा देने पर जोर


प्रदेश में आइआइएम, ट्रिपलआइटी और एनआइटी बने रोजगार का भरोसेमंद नाम

रायपुर के शैक्षणिक संस्थानों ने रचा इतिहास, नियुक्तियों में कीर्तिमान, छात्रों को मिले लाखों के प्रस्ताव

Concept and Compilation: Dr. C K Swain, Librarian

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